

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2007

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 17/ 04/ 2007	ESA 95 codes	Year				
		2003 final	2004 final	2005 half-finalized	2006 estimated	2007 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-1,365,187	-1,336,355	-1,715,713	-2,163,814	-1,698,218
- Central government	S.1311	-1,094,060	-1,229,734	-1,583,077	-2,368,749	-1,771,643
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-29,272	-44,949	-95,301	-185,854	-66,100
- Social security funds	S.1314	-241,855	-61,672	-37,335	390,789	139,526
General government consolidated gross debt						
Level at nominal value outstanding at end of year		10,981,849	12,296,209	13,582,404	15,557,839	16,885,841
<i>By category:</i>						
Currency and deposits	AF.2	71	223	129	3,750	
Securities other than shares, exc. financial derivatives	AF.33	9,363,201	10,863,473	12,153,912	13,734,489	
Short-term	AF.331	2,056,237	2,044,557	2,057,204	2,386,574	
Long-term	AF.332	7,306,964	8,818,916	10,096,708	11,347,915	
Loans	AF.4	1,618,577	1,432,513	1,428,363	1,819,600	
Short-term	AF.41	93,852	128,679	104,909	125,812	
Long-term	AF.42	1,524,725	1,303,834	1,323,454	1,693,788	
General government expenditure on:						
Gross fixed capital formation	P.51	657,882	733,655	873,037	1,056,189	894,300
Interest (consolidated)	EDP D.41	766,899	906,667	908,429	916,915	1,080,601
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	760,264	902,967	910,595	929,016	1,090,601
Gross domestic product at current market prices	B.1*g	18,935,672	20,712,284	22,026,763	23,561,549	25,500,000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2003	2004	2005	2006	2007	
Date: 17/ 04/ 2007	final	final	half-finalized	estimated	planned	
Working balance in central government accounts	-732,419	-904,520	-547,801	-1,959,195	-1,616,837	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-28,749	688	-455,756	5,960	5,840	
Loans, granted (+)	17,933	20,941	30,360	15,610	0	
Loans, repayments (-)	-43,719	-30,346	-18,715	-14,393	-3,762	
Equities, acquisition (+)	5,247	8,496	8,056	14,905	10,912	
Equities, sales (-)	-580	-223	-401,919	0	-2,300	Privatization receipt from Budapest Airport Rt. in 2005
Other financial transactions (+/-)	-7,630	1,820	-73,538	-10,162	990	
Detail 1			-60,000			Memorandum item: advance payment by MOL Rt. (Hungarian Oil and Gas Co.) for subsoil asset
Detail 2			-19,000	-5,500	-3,010	Memorandum item: payment for UMTS recorded as F.7 in the financial accounts
	-8,062	990	4,859			Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies)
Difference between interest paid (+) and accrued (EDP D.41)(-)	6,723	-38,590	-62,554	50,930	5,500	
Other accounts receivable (+)	42,307	148,374	35,381	24,933	-19,539	
Detail 1	76	1,168	8,118	1,500	0	Relates to P.11 and P.131
Detail 2	32,821	144,535	15,484	4,252	6,639	Relates to D.2
	9,410	2,671	11,779	19,181	-26,178	Relates to D.5 and to D.42 in 2006
Other accounts payable (-)	-181,678	-92,809	49,511	-31,937	-14,200	
Detail 1	-7,858	6,955	-8,158	-996	-20,000	Memorandum item: relates to P.2
Detail 2	-4,476	-1,789	9,100	21,507	28,000	Memorandum item: relates to D.1
	-174,618	-35,436	71,298	-58,970	3,800	Memorandum item: relates to D.2.11
	9	-77,826	1,217	13,052	-6,000	Memorandum item: relates to D.3
	12,776	19,358	-34,855	-20,803	-20,000	Memorandum item: relates to P.51
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-101,267	-205,647	-164,480	-130,672	-19,385	
Detail 1	22,558	39,355	39,652	55,619	20,033	Component 1: Extrabudgetary funds
Detail 2	-131,955	-244,307	-203,776	-182,921	-36,258	Component 2: Corporations classified in Central Government
	8,130	-695	-356	-3,370	-3,160	Component 3: Nonprofit institutions classified in Central Government
Other adjustments (+/-) (please detail)	-98,977	-137,230	-437,378	-328,768	-113,021	
Detail 1	-5,923					Deposit account arrangements
Detail 2	-99,389	-348,968	-423,903	-468,806	-126,802	Claim cancellation against Social Security funds
Detail 3				-18,293		Financial claim of a commercial bank on the State (derived from Church compensation), capital transfer
Detail 4		28,877				Debt assumption from Rendezvénycsarnok Rt (decision was made in 2002, actual assumption in 2004, incl
Detail 5		-10,670				Income tax paid by Postabank
	41,983	166,537		268,696	39,526	Transfers from privatisation receipts paid by State Privatisation Co. to the Treasury single account (off-budg
	-35,620					Claim cancellation against Republic of Russia
	800	36,122	800	800		Mobile phone licences
	-828					Capital transfer to MÁV Rt.
			1,722			Capital transfers in kind from nonprofit institutions classified in Central Government
		-4,812		-46,060		Claim cancellation of "old government claim", 2006: Iraq
		-1,519				Capital transfer to MAHART
		-2,797	-15,997			Eu transfers
				-73,046	-37,745	Gripen reclassification from operative lease to financial lease
				12,000	12,000	Revenue from MOL Rt. (Hungarian Oil and Gas Co.) for subsoil asset
				-4,059		Adjustment to revenue that originate from MTV Zrt.
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-1,094,060	-1,229,734	-1,583,077	-2,368,749	-1,771,643	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Hungary	Year				
Data are in .HUF (millions of units of national currency)	2003	2004	2005	2006	2007
Date: 17/ 04/ 2007	M	M	M	M	planned
Working balance in state government accounts	M	M	M	M	
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 17/ 04/ 2007	Year					
	2003 final	2004 final	2005 half-finalized	2006 estimated	2007 planned	
Working balance in local government accounts	-31,671	-16,464	-81,375	-150,532	-84,000	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-8,658	-7,754	-16,985	-6,875	-5,100	
Loans (+/-)	-7,970	-5,101	-6,194	1,224	2,500	
Equities (+/-)	1,463	-3,914	-10,633	-8,099	-7,600	
Other financial transactions (+/-)	-2,151	1,261	-158	0	0	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-461	-466	-255	-200	0	
Other accounts receivable (+)	1,858	3,580	3,178	2,500	0	
Detail 1	1,858	2,651	3,178	2,500	0	Relates to P.11 and P.131
Detail 2		929				Relates to D.4
Other accounts payable (-)	-2,138	-28,046	-4,481	-35,363	23,000	
Detail 1	-4,440	-4,468	-9,910	-10,396	-10,000	Memorandum item: relates to P.2
Detail 2	1,175	-25,503	-10,923	-617	41,000	Memorandum item: relates to D.1
Adjustment for subsector delimitation	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	11,798	4,201	4,617	4,616		
Detail 1						
Detail 2	7,870					Government bonds granted in kind, treated as D99 capital transfer, received
Detail 3	3,928	4,201	4,617	4,616		Imputed dwelling privatisation financed by loan
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-29,272	-44,949	-95,301	-185,854	-66,100	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2003	2004	2005	2006	2007	
Date: 17/ 04/ 2007	final	final	half-finalized	estimated	planned	
Working balance in social security accounts	-348,968	-423,903	-468,807	-124,750	-5,277	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	758	716	1,126	1,091	0	
Loans (+/-)	779	740	1,133	1,091	0	
Equities (+/-)	-21	-24	-7	0	0	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	13,979	16,801	16,731	43,349	18,000	
Detail 1	-1	1	-4	0	0	Relates to P.11 and P.131 (and also D.41 in 2002)
Detail 2	13,980	16,800	16,735	43,349	18,000	Relates to D.611
Other accounts payable (-)	-7,013	-4,254	-10,288	2,293	0	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	99,389	348,968	423,903	468,806	126,802	
Detail 1	99,389	348,968	423,903	468,806	126,802	Debt cancellation by the Central Budget
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-241,855	-61,672	-37,335	390,789	139,526	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary	Year			
	2003	2004	2005	2006
Data are in HUF (millions of units of national currency)	final	final	half-finalized	estimated
Date: 17/ 04/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	1,365,187	1,336,355	1,715,713	2,163,814
Net acquisition (+) of financial assets ⁽³⁾	-93336	388990	-432553	-162408
Currency and deposits (F.2)	21,834	224,962	-31,319	99,516
Securities other than shares (F.3)	977	-14,569	-18,797	-21,392
Loans (F.4)	-41,923	95,382	-65,946	-46,798
Increase (+)	36,124	121,700	40,000	27,900
Reduction (-)	-78,047	-26,318	-105,946	-74,698
Shares and other equity (F.5)	-109,585	-109,069	-511,562	-282,639
Increase (+)	32,055	28,030	42,600	49,831
Reduction (-)	-141,640	-137,099	-554,162	-332,470
Other financial assets (F.1, F.6 and F.7)	35,361	192,284	195,071	88,905
Adjustments ⁽³⁾	91769	-435554	-46183	10108
Net incurrence (-) of liabilities in financial derivatives (F.34)	35,829	39,289	29,801	32,900
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-188,237	-238,940	-106,761	-41,726
Issuances above(-)/below(+) nominal value	58,254	79,381	-63,807	100,505
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-47,217	-114,722	-33,260	-61,604
Redemptions of debt above(+)/below(-) nominal value	200	-3,100	600	-460
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	232,940	-197,462	127,244	-19,507
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	44,447	24,569	49,218	-36,079
Difference between capital and financial accounts (B.9-B.9f)	44,447	24,569	49,218	-36,079
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ⁽²⁾	1,408,067	1,314,360	1,286,195	1,975,435

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 17/ 04/ 2007	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	1,094,060	1,229,734	1,583,077	2,368,749
Net acquisition (+) of financial assets ⁽³⁾	140119	374557	-400264	-534552
Currency and deposits (F.2)	32,329	194,145	-29,263	95,694
Securities other than shares (F.3)	1,175	-14,578	-18,186	-21,228
Loans (F.4)	192,876	145,585	-32,835	-382,286
Increase (+)	2,398,954	2,799,500	3,030,400	3,615,088
Reduction (-)	-2,206,078	-2,653,915	-3,063,235	-3,997,374
Shares and other equity (F.5)	-106,903	-108,594	-500,534	-272,669
Increase (+)	15,800	18,500	36,800	41,231
Reduction (-)	-122,703	-127,094	-537,334	-313,900
Other financial assets (F.1, F.6 and F.7)	20,642	157,999	180,554	45,937
Adjustments ⁽³⁾	98220	-387057	-13366	21555
Net incurrence (-) of liabilities in financial derivatives (F.34)	35,829	39,289	29,801	32,900
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-172,887	-194,777	-70,186	-33,455
Issuances above(-)/below(+) nominal value	58,169	81,164	-65,753	100,385
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-47,635	-115,519	-31,231	-61,327
Redemptions of debt above(+)/below(-) nominal value	200	-3,100	600	-460
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	224,544	-194,114	123,403	-16,488
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	27,549	53,912	19,508	-31,594
Difference between capital and financial accounts (B.9-B.9f)	27,549	53,912	19,508	-31,594
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ⁽²⁾	1,359,948	1,271,146	1,188,955	1,824,158
Central government contribution to general government debt (a=b-c)	10,377,719	11,589,956	12,740,949	14,905,027
Central government gross debt (level) (b) ⁽³⁾	10,821,720	12,092,866	13,281,821	15,105,979
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	444,001	502,910	540,872	200,952

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary	Year			
	2003	2004	2005	2006
Data are in HUF (millions of units of national currency)	M	M	M	M
Date: 17/ 04/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽⁴⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Data are in .HUF (millions of units of national currency)				
Date: 17/ 04/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	29,272	44,949	95,301	185,854
Net acquisition (+) of financial assets ⁽³⁾	-26470	53339	-23529	-4760
Currency and deposits (F.2)	-10,496	30,818	-2,057	3,813
Securities other than shares (F.3)	-20,661	14,409	-18,493	-9,911
Loans (F.4)	3,002	8,636	4,811	-4,559
Increase (+)	9,479	15,000	22,000	23,224
Reduction (-)	-6,477	-6,364	-17,189	-27,783
Shares and other equity (F.5)	-2,682	-475	-11,028	-9,970
Increase (+)	16,255	9,530	5,800	8,600
Reduction (-)	-18,937	-10,005	-16,828	-18,570
Other financial assets (F.1, F.6 and F.7)	4,367	-49	3,238	15,867
Adjustments ⁽⁴⁾	-203	-49173	-32891	-11933
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-9,544	-45,993	-36,087	-8,752
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	772	-72	-1,030	-117
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	8,569	-3,108	4,226	-3,064
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	16,917	11,953	36,751	-22,509
Difference between capital and financial accounts (B.9-B.9f)	16,917	11,953	36,751	-22,509
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ⁽²⁾	19,516	61,068	75,632	146,652
Local government contribution to general government debt (a=b-c)	224,547	270,061	364,137	520,541
Local government gross debt (level) (b) ^a	279,402	340,470	416,102	562,754
Local government holdings of other subsectors debt (level) (c) ^a	54,855	70,409	51,965	42,213

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Data are in HUF (millions of units of national currency)				
Date: 17/ 04/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	241,855	61,672	37,335	-390,789
Net acquisition (+) of financial assets ⁽³⁾	15038	36676	10123	33604
Currency and deposits (F.2)	4,579	1,099	-1,843	5,856
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	47	70	40	127
Increase (+)	116	139	169	1,091
Reduction (-)	-69	-69	-129	-964
Shares and other equity (F.5)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	10,412	35,507	11,926	27,621
Adjustments ⁽³⁾	-5866	657	-1135	-39
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-5,866	657	-1,135	-39
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	-19	-41,296	-7,041	18,024
Difference between capital and financial accounts (B.9-B.9f)	-19	-41,296	-7,041	18,024
Other statistical discrepancies (+/-)		0	0	0
Change in social security (S.1314) consolidated gross debt ⁽²⁾	251,008	57,709	39,282	-339,200
Social security contribution to general government debt (a=b-c)	379,583	436,192	477,318	132,271
Social security gross debt (level) (b) ⁽³⁾	384,161	441,870	481,152	141,952
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	4,578	5,678	3,834	9,681

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(2) Consolidated within social security.

(3) Due to exchange-rate movements and to swap activity.

(4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(5) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in HUF (millions of units of national currency) Date: 17/ 04/ 2007	Year				
		2003 final	2004 final	2005 half-finalized	2006 estimated	2007 forecast
2	Trade credits and advances (AF.71 L)	147,842	179,913	196,310	230,227	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)					

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.