Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended, the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2007

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State:				Year		
Data are in(millions of units of national currency)	ESA 95	2003	2004	2005	2006	2007
Date:/ 2007	codes	Final	Final	Half-Finalized	Estimated	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-204	-1,510	9,991	17,608	10,504
- Central government	S.1311	-2,543	-9,552	3,854	7,740	3,124
- State government	S.1312	-3,770	-586	-2,729	189	-1,070
- Local government	S.1313	-1,900	115	-971	-2,002	-1,095
- Social security funds	S.1314	8,009	8,513	9,837	11,681	9,545
General government consolidated gross debt		•			•	
Level at nominal value outstanding at end of year		381,563	388,372	390,882	389,040	394,666
By category:						
Currency and deposits	AF.2	2,307	2,543	· · · · · · · · · · · · · · · · · · ·	3,064	
Securities other than shares, exc. financial derivatives	AF.33	321,090	320,107	323,433	321,552	
Short-term	AF.331	39,877	37,386		32,600	
Long-term	AF.332	281,213	282,721	290,089	288,952	
Loans	AF.4	58,166	65,722	64,651	64,424	
Short-term	AF.41	6,503	6,537	4,229	4,427	
Long-term	AF.42	51,663	59,185	60,422	59,997	
General government expenditure on:						
Gross fixed capital formation	P.51	28,069	28,428	32,159	37,765	40,622
Interest (consolidated)	EDP D.41	18,375	17,062	16,144	15,976	15,624
p.m.: Interest (consolidated)	D.41 (uses)	18,546	17,185	16,277	16,009	15,669
	70.4	702.72	0.40.40	007.17	05.400	101172
Gross domestic product at current market prices	B.1*g	782,531	840,106	905,455	976,189	1,041,594

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

lember State:			Year			
ata are in(millions of units of national currency)	2003	2004	2005	2006	2007	
rate:/ 2007	Final		Half-Finalized	Estimated	planned	
/orking balance in central government accounts	-75	2,281	11,011	17,660	7,800	Balance of non-financial budget operations of the "State"
public accounts, please specify whether this working balance is cash-based)				<u> </u>		
inancial transactions considered in the working balance	m	m	m	m	m	
Loans, granted (+)	m	m	m	m	m	
Loans, repayments (-)	m	m	m	m	m	
Equities, acquisition (+)	m	m	m	m	m	
Equities, sales (-)	m	m	m	m	m	
Other financial transactions (+/-)		m	m		m	
Detail 1						
Detail 2						
ifference between interest paid (+) and accrued (EDP D.41)(-)	1,918	-727	50	1,263	-100	
her accounts receivable (+)						
Detail 1						
Detail 2						
her accounts payable (-)						
Detail 1						
Detail 2						
et borrowing (+) or net lending (-) of State entities not part of central government	m	m	m	m	m	
et borrowing (-) or net lending (+) of other central government bodies	-363	-210	402	670	-372	
Detail 1	8,011	8,263	9,047	9,184		Revenue
Detail 2	-7,894	-7,995	-8,778	-9,053		Expenditure
	-480	-478	tanana and a second	539		Adjustments
there all contracts to the temperature of the W						
her adjustments (+/-) (<i>please detail</i>) Detail 1	-4,023 75	-10,896	-7,609 -100	-11,853 116	-4,204	Exchange rate insurance vis-à-vis highway constructors
Detail 2	-135	-517		-1,969		Capital injection into a public corporations and others
Detail 3	-3,249	-2,976	-3,414	-4,487		Cancellation of taxes and others
Detail 4	-118	-2,570	tanana and a second	-1,100		FAD Operations
Detail 5	-737	-862		-1,100		Capital gains of the Central Bank
Detail 0	213	244		1,640		Export insurance guaranteed by the State
	-187	-424		-419		Re-routed items relating to SEPI
	-294	-605		-419 -907		
				-907		Military equipment expenditure
	-98	-42 42		-58 -2,249		Expenditure for producing coins
	408	42				Advances to Comunidades Autónomas
		- ,	-629	-696		Investment en behalf of State
		-5,459		-154		Assumed debt of Renfe
	99	-57	-125	-1,570	11	Others adjustments
	1		3,854			1

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State:			Year			
Data are in(millions of units of national currency)	2003	2004	2005	2006	2007	
Date:/ 2007	Final	Final	Half-Finalized	Estimated	planned	
Vorking balance in state government accounts	474	206	1,577	2,404		Balance of non-financial budget operations of State Government
please specify whether this working balance is cash-based)						
inancial transactions considered in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Ion-financial transactions not considered in the working balance	-268	-528	-1,057	186		
Detail 1	-139	- 520		61		D
Detail 2	-139	-1 <i>1</i> -511		125		Re-routed operations made by public corporations
Detail 2	-129	-511	-1037	125		Others non financial operation not considered in the budget of the year
oifference between interest paid (+) and accrued (EDP D.41)(-)	14	5	-25	10		
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)						
Detail 1						
Detail 2						
Botan 2						
djustment for subsector delimitation	-1,454	-583	, ,	-207		
Detail 1		-58	-74			of wich: Capital injection into a public corporations
Detail 2						
other adjustments (+/-) (please detail)	2.500	314	4.000	2 004		
Detail 1	-2,536			-2,204		
	-347	1,461		160		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-572	-533		-848		Cancellation of taxes
Detail 3	-744	-852		-1,791		Capital injection into a public corporations
	-873	238	614	275		Others adjustments
et borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	-3,770	-586	-2,729	189		

(ESA 95 accounts)

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State:		·	Year			
Data are in(millions of units of national currency)	2003	2004	2005	2006	2007	
Date:/ 2007	Final	Final	Half-Finalized	Estimated	planned	
Norking balance in local government accounts	-372	1,183	882	263		Balance of non-financial budget operations of Local Government
please specify whether this working balance is cash-based)						
Financial transactions considered in the working balance						
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
djustment for non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)						
Detail 1						
Detail 2						
djustment for subsector delimitation	-9	17	-656	-1,504		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1519	-1085	-1197	-761		
Detail 1	-290	153	-139	-63		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-795	-1063	-868	-570		Cancellation of taxes
		-74	-160	-100		Capital injection into a public corporations
Detail 3	-434	-101	-30	-28		Others adjustments
	·					
let borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-1,900	115	-971	-2,002		

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State:			Year			
ata are in(millions of units of national currency)	2003	2004	2005	2006	2007	
Date:/ 2007	Final	Final	Half-Finalized	Estimated	planned	
orking balance in social security accounts	9,910	10,092	11,528	12,953		Balance of non-financial budget operations of Social Secu
please specify whether this working balance is cash-based)						
inancial transactions considered in the working balance						1
Loans (+/-)						
equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
livetment for non-financial transactions not considered in the condition below.			ابما			
djustment for non-financial transactions not considered in the working balance	70	-122 -122		11		
Detail 1 Detail 2	70	-122	-21	11		Others non financial operation not considered in the budget of the year
Jetali 2						
ference between interest paid (+) and accrued (EDP D.41)(-)						
ther accounts receivable (+)						
Detail 1						
Detail 2						
ther accounts payable (-)						
Detail 1						
Detail 2						
Produced from Leaving DP (No. 9)						
djustment for subsector delimitation						
Detail 1 Detail 2						
Jetali 2						
her adjustments (+/-) (please detail)	-1,971	-1,457	-1,670	-1,283		
Detail 1	-470	-467	-519	-498		Cancellation of revenues
Detail 2	20	108		103		Cash operations and others adjustments
	-1,563	-1,212	-1,225	-1,185		Cancellation of social contributions and others
Detail 3	42	114	-19	297		Adjustments due to the differences at the moment of recording in the sources of data
at howevier of Manding () (EDD D 0) of accidence with (C 4244)	0.000	0.510	0.00=	44.004		
et borrowing (-)/lending(+) (EDP B.9) of social security (S.1314) ESA 95 accounts)	8,009	8,513	9,837	11,681		

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Nember State: Year Data are in(millions of units of national currency) 2003 2004 2005 2006 Date:
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* 204 1,510 -9,991 -17,608
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* 204 1,510 -9,991 -17,608
Net acquisition (+) of financial assets (3) Currency and deposits (F.2) Securities other than shares (F.3) Loans (F.4) Increase (+) Reduction (-) Shares and other equity (F.5) Increase (+) Reduction (-) Cher financial assets (F.1, F.6 and F.7) Adjustments (F.3) Adjust
Currency and deposits (F.2) Securities other than shares (F.3) Loans (F.4) Increase (+) Reduction (-) Shares and other equity (F.5) Increase (+) Reduction (-) Cher financial assets (F.1, F.6 and F.7) Net incurrence (-) of ther liabilities (F.5, F.6 and F.7) Issuances above(-)/below(+) nominal value Difference between interest (EDP D.41) accrued(-) and paid (-) Appreciation(+)/depreciation(-) (5) of foreign-currency debt (6) Changes in sector classification (K.12.1) (6) (+/-) Pages 4 4998 4595 10572 1015 1516 1964 2276 1018 1516 1964 2276 1019 1516 1964
Securities other than shares (F.3)
Loans (F.4) Increase (+) Reduction (-) Shares and other equity (F.5) Increase (+) Reduction (-) Shares and other equity (F.5) Increase (+) Reduction (-) Cher financial assets (F.1, F.6 and F.7) Adjustments (-) Adjustments (-) Net incurrence (-) of liabilities in financial derivatives (F.34) Net incurrence (-) of other liabilities (F.5, F.6 and F.7) Issuances above(-)/below(+) nominal value Difference between interest (EDP D.41) accrued(-) and paid (-) (+) Redemptions of debt above(+)/below(-) nominal value Appreciation(+)/depreciation(-) (-) of foreign-currency debt (-) Changes in sector classification (K.12.1) (-) (-) of
Increase (+) Reduction (-) Shares and other equity (F.5) Increase (+) Reduction (-) Shares and other equity (F.5) Increase (+) Reduction (-) Other financial assets (F.1, F.6 and F.7) Adjustments (a) Net incurrence (-) of liabilities in financial derivatives (F.34) Net incurrence (-) of other liabilities (F.5, F.6 and F.7) Issuances above(-)/below(+) nominal value Difference between interest (EDP D.41) accrued(-) and paid (a) Redemptions of debt above(+)/below(-) nominal value Appreciation(+)/depreciation(-) (5) of foreign-currency debt (6) Changes in sector classification (K.12.1) (6) (+/-) Page 2982 3599 3985 1988 1988 1989 1998 1998 2982 3599 3985 1998 1998 1998 1998 1998 1998 1998 1
Reduction (-) Shares and other equity (F.5) Increase (+) Reduction (-) Other financial assets (F.1, F.6 and F.7) Adjustments (a) Net incurrence (-) of liabilities in financial derivatives (F.34) Net incurrence (-) of other liabilities (F.5, F.6 and F.7) Issuances above(-)/below(+) nominal value Difference between interest (EDP D.41) accrued(-) and paid (a) Appreciation(+)/depreciation(-) (5) of foreign-currency debt (6) Changes in sector classification (K.12.1) (6) (+/-) Page 1513 1399 1739 2365 L L L L L L L L L L L L L L L L L L L
Shares and other equity (F.5) Increase (+) Reduction (-) Other financial assets (F.1, F.6 and F.7) Adjustments (a) Net incurrence (-) of liabilities in financial derivatives (F.34) Net incurrence (-) of other liabilities (F.5, F.6 and F.7) Issuances above(-)/below(+) nominal value Difference between interest (EDP D.41) accrued(-) and paid (a) Appreciation(+)/depreciation(-) (5) of foreign-currency debt (b) Changes in sector classification (K.12.1) (c) (+/-) Issuances above (-)/below(-) (-)/below(-) nominal value Total (a) L L L L L L L L L L L L L
L L L L L L L L L L L L L L L L L L L L L L L L L L L L L L L L
L L L L L L L L L L L L
Adjustments (b) -631 728 425 86 Net incurrence (-) of liabilities in financial derivatives (F.34) 0 0 0 0 0 Net incurrence (-) of other liabilities (F.5, F.6 and F.7) 1012 -3152 -5486 -14282 Issuances above(-)/below(+) nominal value -880 -1186 -449 1120 Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) -81 -860 -357 95 Redemptions of debt above(+)/below(-) nominal value 749 152 53 435 Appreciation(+)/depreciation(-)/60 of foreign-currency debt (6) -912 -759 139 -216 Changes in sector classification (K.12.1)/60 (+/-) 0 0 0 0
Adjustments (5) Net incurrence (-) of liabilities in financial derivatives (F.34) Net incurrence (-) of other liabilities (F.5, F.6 and F.7) Net incurrence (-) of other liabilities (F.5, F.6 and F.7) Issuances above(-)/below(+) nominal value Issuances above(-)/below(+) nominal value Difference between interest (EDP D.41) accrued(-) and paid(4)(+) Redemptions of debt above(+)/below(-) nominal value 749 Appreciation(+)/depreciation(-)(5) of foreign-currency debt (6) Changes in sector classification (K.12.1)(6) (+/-) 0 0 0 0 0 0 0 0 0 0 0 0 0
Net incurrence (-) of liabilities in financial derivatives (F.34) 0 0 0 0 Net incurrence (-) of other liabilities (F.5, F.6 and F.7) 1012 -3152 -5486 -14282 Issuances above(-)/below(+) nominal value -880 -1186 -449 1120 Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) -81 -860 -357 95 Redemptions of debt above(+)/below(-) nominal value 749 152 53 435 Appreciation(+)/depreciation(-)/60 of foreign-currency debt (6) -912 -759 139 -216 Changes in sector classification (K.12.1)/60 (+/-) 0 0 0 0
Net incurrence (-) of liabilities in financial derivatives (F.34) 0 0 0 0 0 Net incurrence (-) of other liabilities (F.5, F.6 and F.7) 1012 -3152 -5486 -14282 Issuances above(-)/below(+) nominal value -880 -1186 -449 1120 Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) -81 -860 -357 95 Redemptions of debt above(+)/below(-) nominal value 749 152 53 435 Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ -912 -759 139 -216 Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) 0 0 0 0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) 1012
Issuances above(-)/below(+) nominal value
Difference between interest (EDP D.41) accrued(-) and paid(4)(+) Redemptions of debt above(+)/below(-) nominal value Appreciation(+)/depreciation(-)(5) of foreign-currency debt (6) Changes in sector classification (K.12.1)(6) (+/-) Difference between interest (EDP D.41) accrued(-) and paid(4)(+) 749 152 53 435 435 Changes in sector classification (K.12.1)(6) (+/-) 0 0 0 0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) Redemptions of debt above(+)/below(-) nominal value Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) 749 152 53 435 435 Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) 0 0 0 0
Redemptions of debt above(+)/below(-) nominal value 749 152 53 435 Appreciation(+)/depreciation(-) ⁽⁶⁾ of foreign-currency debt ⁽⁶⁾ -912 -759 139 -216 Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) 0 0 0 0
Appreciation(+)/depreciation(-) ⁽⁶⁾ of foreign-currency debt ⁽⁶⁾ Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) O 0 0 0 O
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) 0 0 0 0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)
Statistical discrepancies 8 358 -1517 -56
Difference between capital and financial accounts (B.9-B.9f) 8 358 -1517 -56
Other statistical discrepancies (+/-)
Change in general government (S.13) consolidated gross debt (2) -1610 6810 2509 -1841

⁽¹⁾ Please indicate the status of the data: estimated, half-finalized, final.

⁽³⁾ Consolidated within general government.

⁽⁵⁾ Due to exchange-rate movements and to swap activity.

⁽²⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽⁴⁾ Including capital uplift

⁽⁶⁾ AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

	Va	ar	
2003	2004	2005	2006
(1)	(1)	(1)	(1)
2543	9552	-3854	-7740
-3405	4215	6185	7122
-5730	2028	3160	2672
0	0	0	0
1614	1548	1956	2273
2794	2968	3590	3982
-1180	-1420	-1634	-1709
905	603	1427	2135
1829	1889	2009	2554
-924	-1286	-582	-419
-194	36	-358	42
-154	-2934	-1814	-4937
0	0	0	0
441	-689	-1444	-6741
-853	-1156	-384	1172
165	-558	-41	272
749	152	53	435
		•	
-656	-683	2	-75
0	0	0	0
0	0	0	0
	-		
-269	341	-665	-121
-269	341	-665	-121
0	0	0	0
		- 1	
-1285	11174	-148	-5676
<u> </u>			
302157	313331	313183	307507
319326	330500	330352	324676
17169	17169	17169	17169
	(1) 2543 -3405 -5730 0 1614 2794 -1180 905 1829 -924 -194 -154 0 441 -853 165 749 -656 0 0 -269 -269 0 -1285	2003 2004 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)

- (1) Please indicate the status of the data: estimated, half-finalized, final.
- (3) Consolidated within central government.
- (5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Marshar Otata				
Member State: Data are in(millions of units of national currency)	2003	Ye 2004	ar 2005	2006
Date:/ 2007	(1)	(1)	(1)	(1)
Date/ 2001				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	3770	586	2729	-189
Net acquisition (+) of financial assets (3)	1295	4057	6211	5563
Currency and deposits (F.2)	-49	3853	5275	4761
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	14	9	3
Increase (+)	0	14	9	3
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	445	654	197	130
Increase (+)	L	L	L L	-
Reduction (-)	L	L	L L	_
Other financial assets (F.1, F.6 and F.7)	899	-464	730	669
Adjustments (3)	-2576	-1781	-4218	-4507
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2106	-1430	-4061	-4211
		•	•	
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-247	-287	-290	-155
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
	- 1		-	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-223	-64	133	-141
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
The state of the s		- O	o _l	- 0
Statistical discrepancies	43	122	83	40
Difference between capital and financial accounts (B.9-B.9f)	43	122	83	40
Other statistical discrepancies (+/-)	43	122	03	40
Outer statistical discrepatities (T/-)	U	U	0	
Change in state government (S.1312) consolidated gross debt (2)	2532	2984	4805	908
State government contribution to general government debt (a=b-c)	48993	51977	56782	57690
State government gross debt (level) (b) (3)	48993	51977	56782	57690
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	.000	0.0		0.000
3				

- (1) Please indicate the status of the data: estimated, half-finalized, final.
- (3) Consolidated within state government.
- (5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State:		Ye	ar	
Data are in(millions of units of national currency)	2003	2004	2005	2006
Date:/ 2007	(1)	(1)	(1)	(1)
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	1900	-115	971	2002
Net acquisition (+) of financial assets (3)	-222	2027	3767	4506
Currency and deposits (F.2)	-245	1731	3253	4084
Securities other than shares (F.3)	5	5	5	5
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	163	142	115	100
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	-145	149	394	317
, , , , , , , , , , , , , , , , , , , ,	- 1	- 1		
Adjustments (3)	-244	-794	-3328	-4569
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-212	-767	-3306	-4547
(,,,,,,,,,, -				
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	1	-15	-26	-22
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
redemptions of desir above (1) below (1) fortifical value	0	o _l	o _l	Ŭ
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-33	-12	4	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Other vertice or anges at interioral nabilities (18.7, 18.0, 18.10)	U	U	U _I	<u>_</u>
Statistical discrepancies	-42	121	-83	42
Difference between capital and financial accounts (B.9-B.9f)	-42	121	-83	42
Other statistical discrepancies (+/-)	-42	121	-03	42 0
Other statistical discrepaticles (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ⁽²⁾	1392	1239	1327	1981
Local government contribution to general government debt (a=b-c)	22914	24153	25480	27461
Local government gross debt (level) (b) (b)	22914	24153	25480	27461
	22011	21100	20.00	27.101
government holdings of other subsectors debt (level) (c) ^a				

⁽¹⁾ Please indicate the status of the data: estimated, half-finalized, final.

⁽³⁾ Consolidated within local government.

⁽⁵⁾ Due to exchange-rate movements and to swap activity.

⁽²⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽⁴⁾ Including capital uplift

⁽⁶⁾ AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State:	2002		ear	2006
Data are in(millions of units of national currency) Date:/2007	2003 Final	2004 Final	2005	2006
Date:/ 2007	Final	Final	Half-Finalized	Estimated
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-8009	-8513	-9837	-11681
Net acquisition (+) of financial assets (3)	5859	8315	9029	11132
Currency and deposits (F.2)	1821	-1481	-294	1855
Securities other than shares (F.3)	4086	9353	7923	9491
Loans (F.4)	1	-1	-1	0
Increase (+)	1	0	0	0
Reduction (-)	0	-1	-1	0
Shares and other equity (F.5)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-49	444	1401	-214
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Adjustments (3)	1747	297	1583	489
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1747	297	1583	489
The modification () of other maximum (1.5, 1.5 direct.)	17-47	201	1000	400
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Treatmplions of debt above(+)/below(-) norminal value	U	0	U	U
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)		0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discremension	070	000	050	47
Statistical discrepancies	276	-226	-852	-17
Difference between capital and financial accounts (B.9-B.9f)	276	-226	-852	-17
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt (2)				
change in social security (5.1314) consolidated gross debt	-127	-127	-77	-77
Social security contribution to general government debt (a=b-c)	7498			-3619
Social security gross debt (level) (b)(3)	18450	18323	18246	18169
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	10952	19412	22810	21788

- (1) Please indicate the status of the data: estimated, half-finalized, final.
- (3) Consolidated within social security.
- (5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Data are in(millions of units of national currency) Date:/ 2007	2003 Final	2004 Final	Year 2005 <mark>Half-Finalized</mark>	2006 Estimated	2007 forecast
2	Trade credits and advances (AF.71 L)	14823	15718	18515	20084	
3	Amount outstanding in the government debt from the financing of public unde	rtakings				
	Data:	446	5773	2685	2173	
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	of				
10	ii) the reasons for these differences: Cross National Income at appropriate prices (R.5*s)(2)	772.440	929.025	902.165	060.943	
10	Gross National Income at current market prices (B.5*g)(2) (1) Please indicate status of data: estimated, half-finalized, final. (2) Data to be provided in particular when GNI is substantially greater than GDP.	773,449	828,925	893,165	960,842	