

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2007

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Ireland Data are in millions of euros Date: 10 / 10 / 2007	ESA 95 codes	Year				
		2003 Final	2004 Final	2005 Final	2006 Half-finalised	2007 Planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	541	2,000	1,935	5,107	1,606
- Central government	S.1311	-177	1,437	953	3,993	1,075
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	425	147	392	384	-200
- Social security funds	S.1314	294	416	589	730	732
General government consolidated gross debt						
Level at nominal value outstanding at end of year		43,322	43,849	44,229	43,771	45,546
<i>By category:</i>						
Currency and deposits	AF.2	7,905	8,075	8,320	8,073	
Securities other than shares, exc. financial derivatives	AF.33	34,033	34,412	34,425	34,182	
Short-term	AF.331	4,563	2,179	1,947	2,142	
Long-term	AF.332	29,469	32,233	32,478	32,040	
Loans	AF.4	1,385	1,362	1,484	1,517	
Short-term	AF.41	140	298	163	244	
Long-term	AF.42	1,245	1,064	1,321	1,273	
General government expenditure on:						
Gross fixed capital formation	P.51	5,236	5,349	5,561	6,498	7,098
Interest (consolidated)	EDP D.41	1,677	1,709	1,696	1,781	1,695
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	1,642	1,679	1,683	1,762	1,695
Gross domestic product at current market prices	B.1*g	139,413	148,502	161,498	174,705	187,947

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Ireland	Year					
Data are in millions of euros	2003	2004	2005	2006	2007	
Date: 10 / 10 / 2007	Final	Final	Final	Half-finalised	Planned	
Working balance in central government accounts	-978	33	-499	2,265	-1,001	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-566	-269	456	-255	-27	
Loans, granted (+)	266	191	750	735	768	
Loans, repayments (-)	-373	-231	-201	-684	-740	
Equities, acquisition (+)	47	40	2	6	6	
Equities, sales (-)	-19	-15	-44	-272	-20	
Other financial transactions (+/-)	-486	-254	-51	-40	-40	
Detail 1	-408	-212	-5	0	0	Adjustment for Central Bank surplus income
Detail 2	-78	-43	-45	-40	-40	Adjustment for Central Bank notes & coins income
Difference between interest paid (+) and accrued (EDP D.41)(-)	86	68	119	164	-67	
Other accounts receivable (+)	234	404	294	-39	253	
Detail 1	-45	14	84	-194	0	Difference between Net Revenue Receipts and Exchequer tax receipts
Detail 2	101	246	263	307	200	Accrual adjustment of VAT and Excise tax receipts
Detail 3	70	92	127	16	100	Accrual adjustment of PAYE Income Tax receipts
Detail 4	5	6	6	5	-46	Accrual adjustment of UMTS (mobile telephony) licence receipts
Detail 5	103	46	-186	-174	0	Accrual adjustment for EU Transfers
Other accounts payable (-)	46	103	-1,213	40	330	
Detail 1	32	-11	61	31	0	Accrual adjustment for military expenditure
Detail 2	0	-40	-1,000	16	360	Accrual adjustment for nursing home charges repayment
Detail 3	8	-72	-183	0	0	Accrual adjustment for other voted expenditure
Detail 4	0	0	-108	108	0	Accrual adjustment for transfers to Local Government
Detail 5	5	-11	-35	-9	-30	Impact of departmental balances
Detail 6	0	237	52	-107	0	Impact of capital carryover system
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	998	1,116	1,774	1,808	1,635	
Detail 1	-101	-114	187	-1	-32	Non-market public corporations
Detail 2	1,299	1,434	1,642	1,874	2,034	National Pensions Reserve Fund
Detail 3	-250	0	0	0	0	Capital Services Redemption Account
Detail 4	0	-15	-16	-35	-135	Dormant Accounts Fund
Detail 5	50	-189	-40	-30	-231	Other Extra-Budgetary Funds
Other adjustments (+/-) (please detail)	2	-18	23	11	-49	
Detail 1	0	0	0	0	0	Assumption of Nitrigin Eireann Teoranta Debt
Detail 2	0	0	0	0	-47	Provision for on-balance sheet PPPs
Detail 3	2	-18	23	11	-2	Residual
Detail 4						
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-177	1437	953	3993	1075	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Ireland	Year				
	2003	2004	2005	2006	2007
Data are in millions of euros	Final	Final	Final	Half-finalised	planned
Date: 10 / 10 / 2007					
Working balance in state government accounts	M	M	M	M	
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Ireland	Year					
Data are in millions of euros	2003	2004	2005	2006	2007	
Date: 10 / 10 / 2007	Final	Final	Final	Half-finalised	planned	
Working balance in local government accounts	423	330	533	683	-200	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-98	-145	-208	-264		
Loans (+/-)	-98	-145	-208	-264		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	-20	-23	-28	-36		
Detail 1	-20	-23	-28	-36		Repayment of loan principal on behalf on Voluntary Housing Associations
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	L	L	L	L		
Detail 1						
Detail 2						
Other accounts payable (-)	L	L	L	L		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	L	L	L	L		
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	120	-14	95	0		
Detail 1	120	-14	95	0		Residual
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	425	147	392	384	-200	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Ireland	Year					
Data are in millions of euros	2003	2004	2005	2006	2007	
Date: 10 / 10 / 2007	Final	Final	Final	Half-finalised	planned	
Working balance in social security accounts	256	376	495	677	682	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	38	40	94	53	50	
Detail 1	38	40	94	53	50	Accrual adjustment of employee/employer PRSI receipts
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	294	416	589	730	732	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Ireland	Year			
	2003 Final	2004 Final	2005 Final	2006 Half-finalised
Data are in millions of euros				
Date: 10 / 10 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-541	-2,000	-1,935	-5,106
Net acquisition (+) of financial assets ⁽³⁾	1,862	2,173	3,663	4,698
Currency and deposits (F.2)	-269	91	1,251	775
Securities other than shares (F.3)	57	204	365	2,258
Loans (F.4)	163	60	727	176
Increase (+)	569	355	1,099	1,034
Reduction (-)	-406	-295	-373	-857
Shares and other equity (F.5)	1521	1373	733	721
Increase (+)	2035	1,651	834	1,032
Reduction (-)	-514	-278	-101	-312
Other financial assets (F.1, F.6 and F.7)	389	445	588	769
Adjustments ⁽³⁾	87	354	-1,348	-37
Net incurrence (-) of liabilities in financial derivatives (F.34)	-26	83	88	34
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	23	42	-1,343	-264
Issuances above(-)/below(+) nominal value	-551	-989	-177	2
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	86	68	119	164
Redemptions of debt above(+)/below(-) nominal value	536	1,218	14	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	19	-69	-48	27
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	3	1	-1	-13
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)	3	1	-1	-13
Change in general government (S.13) consolidated gross debt ⁽²⁾	1,410	527	380	-458

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Ireland Data are in millions of euros Date: 10 / 10 / 2007	Year			
	2003 Final	2004 Final	2005 Final	2006 Half-finalised
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	177	-1,437	-953	-3,993
Net acquisition (+) of financial assets ⁽³⁾	1,131	1,375	2,439	3,232
Currency and deposits (F.2)	-933	-532	283	859
Securities other than shares (F.3)	57	204	365	1,261
Loans (F.4)	141	31	763	176
Increase (+)	713	685	1,356	1,299
Reduction (-)	-572	-653	-593	-1,123
Shares and other equity (F.5)	1,521	1,373	733	721
Increase (+)	2,035	1,651	834	1,032
Reduction (-)	-514	-278	-101	-312
Other financial assets (F.1, F.6 and F.7)	345	299	296	216
Adjustments ⁽³⁾	87	455	-1,168	261
Net incurrence (-) of liabilities in financial derivatives (F.34)	-26	83	88	34
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	4	128	-1,242	12
Issuances above(-)/below(+) nominal value	-551	-989	-177	2
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	105	84	128	186
Redemptions of debt above(+)/below(-) nominal value	536	1,218	14	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	19	-69	-48	27
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	69	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	2	0	2	-4
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)	2	0	2	-4
Change in central government (S.1311) consolidated gross debt ⁽²⁾	1,397	393	321	-504
Central government contribution to general government debt (a=b-c)	40,011	40,329	40,486	39,884
Central government gross debt (level) (b) ⁽³⁾	42,802	43,196	43,516	43,013
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	2,792	2,866	3,031	3,129

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(2) Consolidated within central government.
(3) Due to exchange-rate movements and to swap activity.

- (4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(5) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Ireland	Year			
	2003 Final	2004 Final	2005 Final	2006 Half-finalised
Data are in millions of euros				
Date: 10 / 10 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽⁵⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾				
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Ireland	Year			
	2003 Final	2004 Final	2005 Final	2006 Half-finalised
Data are in millions of euros				
Date: 10 / 10 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-425	-147	-392	-384
Net acquisition (+) of financial assets ⁽³⁾	692	457	963	713
Currency and deposits (F.2)	415	171	490	194
Securities other than shares (F.3)	-1	1	51	-7
Loans (F.4)	259	103	128	99
Increase (+)	309	164	322	299
Reduction (-)	-50	-61	-194	-200
Shares and other equity (F.5)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	19	182	295	426
Adjustments ⁽⁴⁾	-19	-100	-295	-187
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)		-84	-216	-165
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-19	-16	-10	-22
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	-69	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	1	0	-3	-11
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)	1	0	-3	-11
Change in local government (S.1313) consolidated gross debt ⁽²⁾	249	210	273	131
Local government contribution to general government debt (a=b-c)	3,311	3,520	3,744	3,888
Local government gross debt (level) (b) ^a	3,312	3,522	3,795	3,926
Local government holdings of other subsectors debt (level) (c) ^a	1	2	51	38

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Ireland	Year			
	2003 Final	2004 Final	2005 Final	2006 Half-finalised
Data are in millions of euros				
Date: 10 / 10 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-294	-416	-589	-730
Net acquisition (+) of financial assets ⁽³⁾	275	418	582	731
Currency and deposits (F.2)	250	453	477	-285
Securities other than shares (F.3)	0	0	0	997
Loans (F.4)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)	25	-35	105	19
Adjustments ⁽³⁾	19	-1	7	-3
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	19	-1	7	-3
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	0	-1	0	2
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)	0	-1	0	2
Change in social security (S.1314) consolidated gross debt ⁽²⁾	0	0	0	0
Social security contribution to general government debt (a=b-c)	0	0	0	0
Social security gross debt (level) (b) ⁽³⁾	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Ireland Data are in millions of euros Date: 10 / 10 / 2007	Year				
		2003 Final	2004 Final	2005 Final	2006 Half-finalised	2007 forecast
2	Trade credits and advances (AF.71 L)	M	M	M	M	M
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	6,674	6,970	7,492	7,913	L
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	119,123	126,750	137,529	150,487	161,536

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.