

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2007

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: France Data are in millions euros Date: 24/09/ 2007	ESA 95 codes	Year				
		2003 final	2004 final	2005 half-finalized	2006 estimated	2007 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-65390	-59576	-50639	-45306	-44779
- Central government	S.1311	-56922	-42655	-44680	-35152	-36313
- State government	S.1312					M
- Local government	S.1313	548	-2364	-3320	-4563	-4244
- Social security funds	S.1314	-9016	-14557	-2639	-5591	-4222
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1003351	1076932	1145212	1150339	1194000
<i>By category:</i>						
Currency and deposits	AF.2	14027	12857	13071	17522	
Securities other than shares, exc. financial derivatives	AF.33	831009	902165	964491	961006	
Short-term	AF.331	121877	129034	129740	94613	
Long-term	AF.332	709132	773131	834751	866393	
Loans	AF.4	158315	161909	167650	171810	
Short-term	AF.41	22046	19837	19133	19302	
Long-term	AF.42	136269	142072	148517	152509	
General government expenditure on:						
Gross fixed capital formation	P.51	48989	51591	56883	60105	61090
Interest (consolidated)	EDP D.41	44864	45441	45379	45528	48690
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	45158	46080	46002	46385	48690
Gross domestic product at current market prices	B.1*g	1594814	1660189	1717921	1791956	1860500

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: France Data are in millions euros Date: 24/09/ 2007	Year					
	2003 final	2004 final	2005 half-finalized	2006 estimated	2007 planned	
Working balance in central government accounts	-56946	-43875	-43475	-35734	-38267	Résultat d'exécution des lois de finances (hors FMI)
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-2484	-7179	-6330	-8734	208	
Loans, granted (+)	582		136			
Loans, repayments (-)		-491		-352	-473	Clé de passage du compte de prêts
Equities, acquisition (+)	35	273	409	156	4136	Dotations en capital et avances d'actionnaires (902-24) - Compte d'affectation spéciale 731 en 2006
Equities, sales (-)	-2021	-5545	-4771	-8429	-4860	s (-) recettes du compte de privatisation (902-24) - Solde du Compte d'affectation spéciale 731 en 2006
Other financial transactions (+/-)	-1080	-1416	-2104	-109	1405	Solde des autres opérations budgétaires financières (dont remboursement en capital au SAAD)
Detail 1	213	213	224	226		Remboursement en capital au SAAD
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-264	-141	298	1431	223	ICNE et gains/pertes sur adjudications
Other accounts receivable (+)	2696	1039	1704	0	2277	Corrections droits constatés
Detail 1	913	197	617	0	1300	Décalage temporel TVA (2003 à 2005)
Detail 2	1783	842	1087	0	977	autres
Other accounts payable (-)	-1117	-3153	-3801	-3144	-2795	Corrections droits constatés
Detail 1	-199	-888	-1778	-1013	-1242	Décalage comptable exo. cot. sociales
Detail 2	-918	-2265	-2023	-2131	-1553	autres (dont décalage TVA en 2006 : -1252)
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	4767	9470	6905	11223	-1451	Capacité de financement des ODAC
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3574	1184	19	-194	3492	
Detail 1	0	1097	0	0	4960	Opérations non financières non budgétaires hors ICNE et gains/pertes adjudications (+)
Detail 2	-3894	-624	-564	-978	-1395	Opérations non financières non budgétaires (-) (dont remises de dette)
Detail 3	294	639	623	857	0	Intérêts sur opérations de swaps
Detail 4	26	72	-40	-73	-73	Crédit bail (financial leasing)
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-56922	-42655	-44680	-35152	-36313	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: France	Year					
Data are in millions euros	2003	2004	2005	2006	2007	
Date: 24/09/ 2007	(1)	(1)	(1)	(1)	planned	
Working balance in state government accounts	M	M	M	M	M	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: France Data are in millions euros Date: 24/09/ 2007	Year					
	2003 final	2004 final	2005 half-finalized	2006 estimated	2007 planned	
Working balance in local government accounts	26003	25400	27202	29283		Capacité de d'autofinancement des communes, GFP, régions et dép. (budgets principaux)
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance						
Detail 1	-25029	-27504	-29442			dépenses d'équipement
Detail 2	-28689	-31575	-34244			autres (dont subventions et dotations reçues)
	3660	4071	4792			
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)						
Detail 1						
Detail 2						
Adjustment for subsector delimitation						
Detail 1	-426	-260	-1080			capacité de financement des autres unités (Syndicats et ODAL)
Detail 2	225	-165	-423			Budgets annexes communes, GFP, régions et départements
	-651	-95	-657			
Other adjustments (+/-) <i>(please detail)</i>						
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	548	-2364	-3320	-4563		

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: France	Year					
Data are in millions euros	2003	2004	2005	2006	2007	
Date: 24/09/ 2007	final	final	half-finalized	estimated	planned	
Working balance in social security accounts	-10208	-11928	-11638	-8741		Résultat net du régime général (CNAM, CNAF, CNAV). Commission des comptes de la sécurité sociale septembre 2005.
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	-1513	-1000	7452			FBCF et transferts de la CNAV au FRR. Pour 2005, figure aussi la soulte versée par les IEG à la CNAV
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)	1754	439	711			
Detail 1						
Detail 2						
Other accounts payable (-)	-932	-721	-949			
Detail 1						
Detail 2						
Adjustment for subsector delimitation	2908	-175	1597			
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	-1025	-1172	188			Dotations aux amortissements et provisions
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-9016	-14557	-2639	-5591		
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: France	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Data are in millions euros				
Date: 24/09/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	65390	59576	50639	45306
Net acquisition (+) of financial assets ⁽³⁾	26719	4418	11764	-33906
Currency and deposits (F.2)	12675	3645	-2090	-29706
Securities other than shares (F.3)	-3080	399	2925	3810
Loans (F.4)	3723	3038	-1282	-851
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	16771	5753	8791	-10070
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	-3371	-8417	3420	2911
Adjustments ⁽³⁾	-712	9588	5878	-6159
Net incurrence (-) of liabilities in financial derivatives (F.34)	-57	0	1	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1236	10074	5535	-7463
Issuances above(-)/below(+) nominal value	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-321	-229	-1177	1253
Redemptions of debt above(+)/below(-) nominal value	0	0	0	97
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-303	86	-6	-46
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	1548	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	1205	-343	-23	0
Statistical discrepancies	1080	0	0	-114
Difference between capital and financial accounts (B.9-B.9f)	952	0	0	0
Other statistical discrepancies (+/-)	128	0	0	-114
				Mise à jour du crédit bail trop tardive pour assurer la cohérence avec les comptes financiers
Change in general government (S.13) consolidated gross debt ⁽²⁾	92477	73581	68280	5127

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: France Data are in millions euros Date: 24/09/ 2007	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	56922	42655	44680	35152
Net acquisition (+) of financial assets ⁽³⁾	24796	331	6665	-38553
Currency and deposits (F.2)	13701	3629	-1620	-29535
Securities other than shares (F.3)	-1445	355	2817	7552
Loans (F.4)	1939	2287	-773	-1696
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	9133	-3613	1022	-16766
Increase (+)	11154	4936	5793	1106
Reduction (-)	-2021	-8549	-4771	-17872
Other financial assets (F.1, F.6 and F.7)	1468	-2327	5219	1892
Adjustments ⁽³⁾	-5047	36343	4084	814
Net incurrence (-) of liabilities in financial derivatives (F.34)	-57	0	1	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-6486	4823	-2937	-6207
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-291	-215	-1111	1244
Redemptions of debt above(+)/below(-) nominal value	0	0	0	97
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-12	90	-47	-20
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	31593	8158	5700
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	1799	52	20	0
Statistical discrepancies	128	0	0	-174
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	128	0	0	-174
Change in central government (S.1311) consolidated gross debt ⁽²⁾	76799	79328	55429	-2763
Central government contribution to general government debt (a=b-c)	862105	938150	989166	982567
Central government gross debt (level) (b) ⁽³⁾	897210	976538	1031967	1029204
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	35105	38388	42801	46637

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in millions euros Date: 24/09/ 2007	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽⁹⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Data are in millions euros				
Date: 24/09/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-548	2364	3321	4563
Net acquisition (+) of financial assets ⁽³⁾	3336	-376	3652	3733
Currency and deposits (F.2)	1948	120	2456	3485
Securities other than shares (F.3)	61	-839	-68	-128
Loans (F.4)	2085	645	-595	691
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	125	521	-66	67
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	-883	-823	1925	-382
Adjustments ⁽⁴⁾	1355	1690	-377	-1047
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	558	1690	-367	-1023
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	-9	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-270	-6	39	-24
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	1067	6	-40	0
Statistical discrepancies	0	0	0	44
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	44
Change in local government (S.1313) consolidated gross debt ⁽²⁾	4144	3678	6596	7293
Local government contribution to general government debt (a=b-c)	109794	113507	120109	127332
Local government gross debt (level) (b) ^a	110218	113896	120492	127785
Local government holdings of other subsectors debt (level) (c) ^a	424	389	383	453

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France	Year			
	2003 final	2004 final	2005 half-finalized	2006 estimated
Data are in millions euros				
Date: 24/09/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	9016	14557	2639	5591
Net acquisition (+) of financial assets ⁽³⁾	11530	106	7117	8413
Currency and deposits (F.2)	-1421	87	41	-505
Securities other than shares (F.3)	-1616	2384	-1700	2038
Loans (F.4)	16	17	3424	215
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	7514	8845	7834	6629
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	7037	-11227	-2482	36
Adjustments ⁽³⁾	-6700	-21134	928	-4557
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-6302	9521	7597	1137
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-29	-14	-57	9
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-21	1	2	-2
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	-31593	-6610	-5700
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	-348	951	-4	-1
Statistical discrepancies	952	0	0	13
Difference between capital and financial accounts (B.9-B.9f)	952	0	0	0
Other statistical discrepancies (+/-)	0	0	0	13
Change in social security (S.1314) consolidated gross debt ⁽²⁾	14798	-6470	10685	9462
Social security contribution to general government debt (a=b-c)	31452	25274	35937	40440
Social security gross debt (level) (b) ⁽³⁾	32124	25653	36338	45800
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	672	379	401	5360

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(2) Consolidated within social security.

(3) Due to exchange-rate movements and to swap activity.

(4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(5) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: France Data are in millions euros Date: 24/09/ 2007		Year				
		2003	2004	2005	2006	2007
Statement		final	final	half-finalized	estimated	forecast
2	Trade credits and advances (AF.71 L)	57854	46498	39648	43580	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,604,810	1,673,345	1,731,463	1,805,839	

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.