

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2007

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State:GREECE Data are in euro(millions of units of national currency) Date:28/9/ 2007	ESA 95 codes	Year				
		2003 half-finalized	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-9611	-13552	-10085	-5352	-5232
- Central government	S.1311	-13841	-17470	-12033	-8357	-8817
- State government	S.1312					
- Local government	S.1313	61	-134	-114	-107	0
- Social security funds	S.1314	4169	4052	2062	3112	3585
General government consolidated gross debt						
Level at nominal value outstanding at end of year		167723	182702	194666	204018	213330
<i>By category:</i>						
Currency and deposits	AF.2	454	521	563	612	
Securities other than shares, exc. financial derivatives	AF.33	144006	159537	172019	181911	
Short-term	AF.331	3084	2568	1156	943	
Long-term	AF.332	140922	156969	170863	180968	
Loans	AF.4	23263	22644	22084	21495	
Short-term	AF.41	325	271	190	165	
Long-term	AF.42	22938	22373	21894	21330	
General government expenditure on:						
Gross fixed capital formation	P.51	6218	6895	6010	6654	7067
Interest (consolidated)	EDP D.41	8472	9184	8783	8873	9024
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	8587	8978	9101	9437	9597
Gross domestic product at current market prices	B.1*g	171258	185225	198609	213985	229392

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State:GREECE	Year					
Data are in euro(millions of units of national currency)	2003	2004	2005	2006	2007	
Date:28/9/ 2007	half-finalized	half-finalized	half-finalized	half-finalized	planned	
Working balance in central government accounts	-9847	-12861	-11318	-8232	-9547	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-159	150	51	-723	50	
Loans, granted (+)	0	0	0	0		
Loans, repayments (-)	0	0	0	0		
Equities, acquisition (+)	186	150	51	50	50	
Equities, sales (-)	-345	0	0	-623		
Other financial transactions (+/-)	0	0	0	-150		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	425	-179	470	190	150	
Other accounts receivable (+)	1229	334	1054	1191	1175	
Detail 1	310	265	492	314	650	accrual tax revenue
Detail 2	919	69	610	925	573	accrual EU revenue
			-48	-48	-48	Mobile phone licences
Other accounts payable (-)	-891	-382	-455	-9	250	
Detail 1	-12	-101	-87	-159	100	EU revenue advances
Detail 2	0	0	-418	100	150	Payments according to court decisions
	-848	-484	0	0	0	Hospitals
	-31	203	50	50	0	Retroactive salaries and other expenditure
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	267	255	72	192	400	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-4865	-4787	-1907	-966	-1295	
Detail 1	-2560	-2556	-425	-423	-415	capital transfers to social security funds & other central gov.bodies
Detail 2	-62	-59	-43	-22	0	Principal payments on behalf of third parties
Detail 3	-226	-579	-321	-39	-30	Debt assumption
Detail 4	79	181	255	416	450	Extra budgetary balances
Detail 5	-2116	-1792	-1394	-925	-1300	Military expenditure
	20	18	21	27		National Telecommunication and Post Committee
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-13841	-17470	-12033	-8357	-8817	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: GREECE	Year					
Data are in euro(millions of units of national currency)	2003	2004	2005	2006	2007	
Date: 28/9/ 2007	(1)	(1)	(1)	(1)	planned	
Working balance in state government accounts						
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)						
Detail 1						
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)						
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)						
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: GREECE Data are in euro (millions of units of national currency) Date: 28/9/ 2007	Year					
	2003 final	2004 half-finalized	2005 half-finalized	2006 estimated	2007 planned	
Working balance in local government accounts	676	-66	-44	-49	0	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-128					
Loans (+/-)	26					
Equities (+/-)						
Other financial transactions (+/-)	-154					
Detail 1	-156					borrowing minus repayment
Detail 2	2					
Adjustment for non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)	-18	-18	-20	-8		Debt change of L.G to EYDAP
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-60	-50	-50	-50		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-409					
Detail 1	-409					Starting stock of money reported in census
Detail 2						
Detail 3						
Net borrowing (-)/lending (+) (EDP B.9) of local government (S.1313)	61	-134	-114	-107	0	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State:GREECE	Year					
Data are in euro(millions of units of national currency)	2003	2004	2005	2006	2007	
Date:28/9/ 2007	final	final	final	half-finalized	planned	
Working balance in social security accounts	1985	2084	1866	1806	3585	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0		
Other accounts receivable (+)	224	52	334	1449		
Detail 1	224	52	334	479		
Detail 2				970		Receivables settlements according to Law 3455/18-4-2006
Other accounts payable (-)	0	0	-563	-566		
Detail 1	0	0	-563	-566		Payables relating to hospitals
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1960	1916	425	423		
Detail 1	1960	1916	425	423		Capital transfers from central government
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	4169	4052	2062	3112	3585	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State:GREECE Data are in euro(millions of units of national currency) Date:28/9/ 2007	Year			
	2003 half-finalized	2004 half-finalized	2005 half-finalized	2006 half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	9611	13552	10085	5352
Net acquisition (+) of financial assets ⁽³⁾	868	2749	462	3257
Currency and deposits (F.2)	314	2408	-519	1357
Securities other than shares (F.3)	92	-20	-49	56
Loans (F.4)	216	213	90	20
Increase (+)	216	213	90	20
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-1364	-336	-518	-2492
Increase (+)	581	395	1547	738
Reduction (-)	-1945	-731	-2065	-3230
Other financial assets (F.1, F.6 and F.7)	1610	484	1458	4316
Adjustments ⁽³⁾	-1273	-994	1690	-79
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-180	-51	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-449	-525	1544	-322
Issuances above(-)/below(+) nominal value	-832	-315	-655	-104
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	425	1	521	190
Redemptions of debt above(+)/below(-) nominal value	34	108	109	174
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-451	-83	222	-17
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	-370	-327	-273	822
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-370	-327	-273	822
Change in general government (S.13) consolidated gross debt ⁽²⁾	8836	14980	11964	9352

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: GREECE	Year			
	2003	2004	2005	2006
Data are in euro (millions of units of national currency)	half-finalized	half-finalized	half-finalized	half-finalized
Date: 28/9/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	13841	17470	12033	8357
Net acquisition (+) of financial assets ⁽³⁾	-204	2361	-118	1628
Currency and deposits (F.2)	135	2266	-323	686
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	21	0	0
Increase (+)	0	21	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-1725	-358	-919	-1925
Increase (+)	220	373	1146	140
Reduction (-)	-1945	-731	-2065	-2065
Other financial assets (F.1, F.6 and F.7)	1386	432	1124	2867
Adjustments ⁽⁵⁾	-1255	-976	2273	495
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-180	-51	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-431	-507	2127	252
Issuances above(-)/below(+) nominal value	-832	-315	-655	-104
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	425	1	521	190
Redemptions of debt above(+)/below(-) nominal value	34	108	109	174
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-451	-83	222	-17
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	-946	-474	81	443
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-946	-474	81	443
Change in central government (S.1311) consolidated gross debt ⁽²⁾	11436	18381	14269	10923
Central government contribution to general government debt (a=b-c)	183377	201757	216026	226949
Central government gross debt (level) (b) ⁽³⁾	183377	201757	216026	226949
Central government holdings of other subsectors debt (level) (c) ⁽⁴⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: GREECE	Year			
	2003 (1)	2004 (1)	2005 (1)	2006 (1)
Data are in euro (millions of units of national currency)				
Date: 28/9/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*				
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)				
Securities other than shares (F.3)				
Loans (F.4)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments ⁽⁹⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies				
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)				
Change in state government (S.1312) consolidated gross debt ⁽²⁾				
State government contribution to general government debt (a=b-c)				
State government gross debt (level) (b) ⁽³⁾				
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State:GREECE Data are in euro(millions of units of national currency) Date:28/9/ 2007	Year			
	2003 final	2004 half-finalized	2005 half-finalized	2006 estimated
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-61	134	114	107
Net acquisition (+) of financial assets ⁽⁹⁾	270	30	289	-79
Currency and deposits (F.2)	241	30	284	-79
Securities other than shares (F.3)			-1	
Loans (F.4)	26			
Increase (+)	26			
Reduction (-)				
Shares and other equity (F.5)	3		6	
Increase (+)	3		6	
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments ⁽⁹⁾	-18	-18	-20	-8
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-18	-18	-20	-8
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	9	103	-273	83
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)	9	103	-273	83
Change in local government (S.1313) consolidated gross debt ⁽²⁾	200	249	110	103
Local government contribution to general government debt (a=b-c)	1034	1283	1394	1497
Local government gross debt (level) (b) ⁽³⁾	1050	1299	1409	1512
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	16	16	15	15

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: GREECE	Year			
	2003 final	2004 final	2005 final	2006 half-finalized
Data are in euro (millions of units of national currency)				
Date: 28/9/ 2007				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-4169	-4052	-2062	-3112
Net acquisition (+) of financial assets ⁽³⁾	3737	3741	2390	3030
Currency and deposits (F.2)	-62	112	-480	750
Securities other than shares (F.3)	3027	3363	2051	1378
Loans (F.4)	190	192	90	20
Increase (+)	190	192	90	20
Reduction (-)				
Shares and other equity (F.5)	358	22	395	-567
Increase (+)	358	22	395	598
Reduction (-)				-1165
Other financial assets (F.1, F.6 and F.7)	224	52	334	1449
Adjustments ⁽³⁾	0	0	-563	-566
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)			-563	-566
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	567	44	-81	296
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	567	44	-81	296
Change in social security (S.1314) consolidated gross debt ⁽²⁾	135	-267	-316	-352
Social security contribution to general government debt (a=b-c)	-16688	-20338	-22754	-24428
Social security gross debt (level) (b) ⁽³⁾	1120	853	537	185
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	17808	21191	23291	24613

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State:GREECE Data are in euro(millions of units of national currency) Date:28/9/ 2007		Year				
		2003	2004	2005	2006	2007
Statement		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.71 L)	20	20	239	149	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)					

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.