

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2007

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
--

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Germany Data are in mill.€ Date: 10 / 09 / 2007	ESA 95 codes	Year				
		2003 finalized	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-87220	-83550	-75350	-36960	-2710
- Central government	S.1311	-39600	-52140	-47470	-34650	-17700
- State government	S.1312	-32740	-27760	-22970	-10720	960
- Local government	S.1313	-7140	-2330	-880	4910	6270
- Social security funds	S.1314	-7740	-1320	-4030	3500	7760
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1381007	1451108	1521496	1568487	1572360
<i>By category:</i>						
Currency and deposits	AF.2	5003	5493	5925	6422	
Securities other than shares, exc. financial derivatives	AF.33	921015	990250	1060107	1113336	
Short-term	AF.331	35761	35665	36904	37923	
Long-term	AF.332	885253	954584	1023203	1075413	
Loans	AF.4	454989	455366	455464	448729	
Short-term	AF.41	39194	40869	46520	52346	
Long-term	AF.42	415795	414497	408944	396383	
General government expenditure on:						
Gross fixed capital formation	P.51	33810	31550	30600	32730	36482
Interest (consolidated)	EDP D.41	64240	62380	62300	64560	67470
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	64300	62390	62520	64860	
Gross domestic product at current market prices	B.1*g	2163800	2211200	2244600	2322200	2415900

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Germany Data are in m € Date: 10 / 09 / 2007	Year					
	2003 finalized	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 planned	
Working balance in central government accounts	-29133	-38131	-27376	-28730	-17510	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-10392	-12833	-20731	-5984	-600	
Loans, granted (+)	5087	4863	5456	6161		
Loans, repayments (-)	-10858	-9608	-17827	-11824		
Equities, acquisition (+)	538	548	559	578		
Equities, sales (-)	-5159	-8636	-8919	-899		
Other financial transactions (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-810	-230	360	-400	-300	
Other accounts receivable (+)	345		283	1705	630	
Detail 1	345		283	1705		time adjustments
Detail 2						
Other accounts payable (-)		-1084				
Detail 1		-1084				time adjustments
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	85	-601	-4723	-4463	0	Pension Fund for Public Officials of the Postal Services*
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	305	739	4717	3222	80	
Detail 1	-282	-480	-917	-143	-300	Debt release
Detail 2	-1200	0	0	-260	-80	Dividends of the central bank
Detail 3	240	100	570	800	900	Adjustments in connection with KfW share transactions
Detail 4	797	474	1673	1145	100	Corrections of financial transactions (guarantees)
Detail 5	751	645	3391	1681	-540	Other (for example clearings, corrections of other financial transactions)
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-39600	-52140	-47470	-34650	-17700	

* included in working balance since 2007

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Germany	Year					
	2003	2004	2005	2006	2007	
Data are in m €	finalized	half-finalized	half-finalized	half-finalized	planned	
Date: 10 / 09 / 2007						
Working balance in state government accounts	-30453	-23512	-23469	-10038		
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	141	-560	4093	940		
Loans (+/-)	568	811	154	277		
Equities (+/-)	-792	-1870	3573	199		
Other financial transactions (+/-)	365	499	366	464		
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-280	-100	-200	100		
Other accounts receivable (+)	59		134	1176		
Detail 1	59		134	1176		time adjustments
Detail 2						
Other accounts payable (-)		-845				
Detail 1		-845				time adjustments
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2207	-2743	-3528	-2898		
Detail 1	-387	-458	-428	-446		Guarantees called
Detail 2	-1820	-2285	-3100	-2452		Other
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	-32740	-27760	-22970	-10720	960	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Germany	Year					2007 planned
	2003 finalized	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 planned	
Data are in m €						
Date: 10 / 09 / 2007						
Working balance in local government accounts	-8335	-3814	-2273	2959		
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-1354	-911	-388	-1263		
Loans (+/-)	-476	-251	-359	-351		
Equities (+/-)	-752	-561	-123	-879		
Other financial transactions (+/-)	-126	-99	94	-33		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-220	40	-70	320		
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)	-631	-768	-772	-1188		
Detail 1	-631	-768	-772	-1188		time adjustments
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	3400	3123	2623	4082		
Detail 1	-14	-12	-12	-12		Guarantees called
Detail 2	2590	2736	2446	3186		Investment grants
Detail 3	824	399	189	908		Other
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-7140	-2330	-880	4910	6270	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Germany	Year					2007 planned
	2003 finalized	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 planned	
Data are in m €						
Date: 10 / 09 / 2007						
Working balance in social security accounts	-6109	1621	-3299	20511		
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	123	-2110	45	22		
Loans (+/-)	-12	-29	-42	-78		
Equities (+/-)	135	-2081	87	100		
Other financial transactions (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-30	-10	30	90		
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)	-449	-1210	-1771	-16360		
Detail 1	-449	-1210	-1771	-16360		time adjustments
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1275	389	965	-763		
Detail 1	-1275	389	965	-763		
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-7740	-1320	-4030	3500	7760	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Germany	Year			
	2003	2004	2005	2006
Data are in mill.€	(1)	(1)	(1)	(1)
Date: 10 / 09 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	87220	83550	75350	36960
Net acquisition (+) of financial assets ⁽³⁾	388	-22532	-305	12758
Currency and deposits (F.2)	84	-5223	5369	36344
Securities other than shares (F.3)	1287	881	-565	-1740
Loans (F.4)	-1623	-6840	-7506	-5144
Increase (+)	5001	5109	5336	4308
Reduction (-)	-6623	-11949	-12842	-9452
Shares and other equity (F.5)	644	-8113	3336	348
Increase (+)	6321	5507	9437	8185
Reduction (-)	-5677	-13620	-6101	-7837
Other financial assets (F.1, F.6 and F.7)	-4	-3236	-939	-17051
Adjustments ⁽³⁾	-2240	-1097	295	-2095
Net incurrence (-) of liabilities in financial derivatives (F.34)	60	10	220	302
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-606	-607	679	-2047
Issuances above(-)/below(+) nominal value	-159	-16	-4	225
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-860	140	-70	-30
Redemptions of debt above(+)/below(-) nominal value	-1	1	-5	3
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-673	-625	-526	-548.4
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	2612	10180	-4952	-631
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	2612	10180	-4952	-631
Change in general government (S.13) consolidated gross debt ⁽²⁾	87981	70102	70387	46991

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Germany	Year			
	2003 (1)	2004 (1)	2005 (1)	2006 (1)
Data are in mill.€				
Date: 10 / 09 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	39600	52140	47470	34650
Net acquisition (+) of financial assets (3)	3840	-18007	-4855	1647
Currency and deposits (F.2)	5456	-3861	4483	8924
Securities other than shares (F.3)	9	104	393	98
Loans (F.4)	-1596	-7556	-7379	-5537
Increase (+)	2597	2314	3339	2043
Reduction (-)	-4193	-9870	-10718	-7580
Shares and other equity (F.5)	-464	-5623	-2894	-4024
Increase (+)	538	548	559	578
Reduction (-)	-1002	-6171	-3453	-4602
Other financial assets (F.1, F.6 and F.7)	435	-1071	542	2186
Adjustments (5)	-541.115	221.584	2095.322	-173
Net incurrence (-) of liabilities in financial derivatives (F.34)	60	10	220	302
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-31.75	37.25	1589	-440
Issuances above(-)/below(+) nominal value	-159	-16	-4	225
Difference between interest (EDP D.41) accrued(-) and paid(4)(+)	-410	190	290	-260
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)(5) of foreign-currency debt (6)	0	0	0	0
Changes in sector classification (K.12.1)(6) (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10)(6)(-)	0	0	0	0
Statistical discrepancies	4404	7341	1215	-544
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	4404	7341	1215	-544
Change in central government (S.1311) consolidated gross debt (2)	47302	41695	45926	35580
Central government contribution to general government debt (a=b-c)	832606	874833	921017	957172
Central government gross debt (level) (b) (3)	845393	887088	933014	968594
Central government holdings of other subsectors debt (level) (c) (6)	12787	12255	11997	11422

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in mill. € Date: 10 / 09 / 2007	Year			
	2003 (1)	2004 (1)	2005 (1)	2006 (1)
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	32740	27760	22970	10720
Net acquisition (+) of financial assets (3)	-753	-5427	2387	3375
Currency and deposits (F.2)	-970	-3472	-1218	1162
Securities other than shares (F.3)	288	127	712	-514
Loans (F.4)	265	394	-223	50
Increase (+)	1835	2119	1362	1659
Reduction (-)	-1570	-1726	-1585	-1608
Shares and other equity (F.5)	-424	-1674	2873	1290
Increase (+)	1568	1002	4288	2506
Reduction (-)	-1992	-2676	-1415	-1216
Other financial assets (F.1, F.6 and F.7)	88	-802	243	1387
Adjustments (8)	-356	-96	-300	-243
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-26	-36	-100	-203
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid(4)(+)	-330	-60	-200	-40
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)(5) of foreign-currency debt (6)	0	0	0	0
Changes in sector classification (K.12.1)(6) (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10)(6)(-)	0	0	0	0
Statistical discrepancies	-434	2197	-2837	-4262
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-434	2197	-2837	-4262
Change in state government (S.1312) consolidated gross debt (2)	31197	24434	22220	9590
State government contribution to general government debt (a=b-c)	432267	456743	478972	488530
State government gross debt (level) (b) (3)	435265	459698	481919	491508
State government holdings of other subsectors debt (level) (c)(6)	2997	2955	2947	2978

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany	Year			
	2003 (1)	2004 (1)	2005 (1)	2006 (1)
Data are in mill.€				
Date: 10 / 09 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	7140	2330	880	-4910
Net acquisition (+) of financial assets (3)	-405	3162	3990	4854
Currency and deposits (F.2)	-2931	876	2261	2604
Securities other than shares (F.3)	812	163	-972	-250
Loans (F.4)	-566	-211	-329	-311
Increase (+)	468	594	474	490
Reduction (-)	-1034	-805	-803	-801
Shares and other equity (F.5)	2358	2487	2983	2589
Increase (+)	4080	3914	4216	4607
Reduction (-)	-1722	-1427	-1233	-2018
Other financial assets (F.1, F.6 and F.7)	-78	-153	47	222
Adjustments (3)	-1352	-1234	-1436	-1672
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-548.5	-608.5	-810	-1404
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid(4)(+)	-130	0	-100	280
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)(5) of foreign-currency debt (6)	0	0	0	0
Changes in sector classification (K.12.1)(6) (+/-)	-673	-625	-526	-548
Other volume changes in financial liabilities (K.7, K.8, K.10)(6)(-)	0	0	0	0
Statistical discrepancies	1763	438	121	4012
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	1763	438	121	4012
Change in local government (S.1313) consolidated gross debt (2)	7146	4697	3555	2283
Local government contribution to general government debt (a=b-c)	111424	116121	119676	121959
Local government gross debt (level) (b) (3)	111424	116121	119676	121959
Local government holdings of other subsectors debt (level) (c) (4)	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany	Year			
	2003 (1)	2004 (1)	2005 (1)	2006 (1)
Data are in mill.€				
Date: 10 / 09 / 2007				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	7740	1320	4030	-3500
Net acquisition (+) of financial assets ⁽³⁾	-2337	-2570	-2066	2402
Currency and deposits (F.2)	-1471	1234	-157	23654
Securities other than shares (F.3)	260	669	-618	-914
Loans (F.4)	149	40	106	14
Increase (+)	304	170	219	116
Reduction (-)	-155	-130	-113	-102
Shares and other equity (F.5)	-826	-3303	374	493
Increase (+)	135	43	374	494
Reduction (-)	-961	-3346	0	-1
Other financial assets (F.1, F.6 and F.7)	-449	-1210	-1771	-20845
Adjustments ⁽³⁾	10	10	-60	-10
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	10	10	-60	-10
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	-3120	204	-3452	164
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-3120	204	-3452	164
Change in social security (S.1314) consolidated gross debt ⁽²⁾	2293	-1036	-1548	-944
Social security contribution to general government debt (a=b-c)	4710	3411	1831	826
Social security gross debt (level) (b) ⁽³⁾	5275	4239	2691	1747
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	565	828	860	921

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in m € Date: 10 / 09 / 2007	Year				
		2003 finalized	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 forecast
2	Trade credits and advances (AF.71 L)					
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>	Die Schulden der öffentlichen Unternehmen mit eigenem Zugang zum Kapitalmarkt sind nicht im gemeldeten Schuldenstand enthalten. Sofern öffentliche Unternehmen Teile der Haushalte sind und insofern auch keinen Zugang zum Kreditmarkt haben, ist der auf sie entfallende Teil der Staatsschulden nicht gesondert erfassbar.				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	zu vernachlässigen				
	ii) the reasons for these differences:	Bundesschatzbriefe Typ B (keine Jährliche Zinszahlung, sondern Zinsansammlung über 7 Jahre)				
10	Gross National Income at current market prices (B.5*g)(2)	2148670	2226270	2265000	2344370	

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.