

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2006

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
--

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: IRELAND Data are in millions of euro Date: 30 / 09 / 2006	ESA 95 codes	Year				
		2002 final	2003 final	2004 final	2005 half-finalised	2006 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-534	480	2,166	1,745	1,800
- Central government	S.1311	191	-157	1,523	966	1,420
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-531	343	227	185	-200
- Social security funds	S.1314	-195	294	416	594	580
General government consolidated gross debt						
Level at nominal value outstanding at end of year		41,882	43,273	43,824	44,157	45,288
<i>By category:</i>						
Currency and deposits	AF.2	7,736	7,904	8,076	8,334	
Securities other than shares, exc. financial derivatives	AF.33	30,049	31,741	31,990	31,979	
Short-term	AF.331	5,758	2,758	253	8	
Long-term	AF.332	24,291	28,983	31,736	31,972	
Loans	AF.4	4,097	3,628	3,758	3,844	
Short-term	AF.41	348	226	412	284	
Long-term	AF.42	3,749	3,401	3,346	3,560	
General government expenditure on:						
Gross fixed capital formation	P.51	5,502	5,320	5,430	5,186	5932
Interest (consolidated)	EDP D.41	1,723	1,678	1,609	1,657	1993
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	1,657	1,643	1,580	1,644	1985
Gross domestic product at current market prices	B.1*g	129,947	138,941	147,569	161,163	176,955

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: IRELAND	Year					
Data are in millions of euro	2002	2003	2004	2005	2006	
Date: 29 / 09 / 2006	final	final	final	half-finalised	planned	
Working balance in central government accounts	93	-978	33	-491	-626	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-831	-566	-269	456	101	
Loans, granted (+)	322	265	191	750	817	
Loans, repayments (-)	-204	-373	-231	-201	-666	
Equities, acquisition (+)	31	47	40	2	3	
Equities, sales (-)	-187	-19	-15	-44	-22	
Other financial transactions (+/-)	-793	-486	-254	-51	-30	
Detail 1	-193	-408	-212	-5	0	Adjustment for Central Bank surplus income
Detail 2	-600	-78	-43	-45	-30	Adjustment for Central Bank notes & coins income
Difference between interest paid (+) and accrued (EDP D.41)(-)	-63	86	68	119	-71	
Other accounts receivable (+)	271	205	379	153	299	
Detail 1	-146	-45	14	84	M	Difference between Net Revenue Receipts and Exchequer tax receipts
Detail 2	293	103	249	245	200	Accrual adjustment of VAT and Excise tax receipts
Detail 3	21	70	92	127	100	Accrual adjustment of PAYE Income Tax receipts
Detail 4	107	5	6	6	-1	Accrual adjustment of UMTS (mobile telephony) licence receipts
Detail 5	-3	72	18	-309	M	Accrual adjustment for EU Transfers
Other accounts payable (-)	-59	47	100	-848	370	
Detail 1	30	32	-11	61	M	Accrual adjustment for military expenditure
Detail 2	0	0	-40	-1,000	400	Accrual adjustment for nursing home charges repayment
Detail 3	-61	8	-72	0	0	Accrual adjustment for other voted expenditure
Detail 4	-28	6	-13	39	-30	Impact of departmental balances
Detail 5	0	0	237	52	0	Impact of capital carryover system
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	796	1,038	1,210	1,580	1,408	
Detail 1	23	-61	-73	4	-61	Non-market public corporations
Detail 2	1,253	1,299	1,434	1,642	1,800	National Pensions Reserve Fund
Detail 3	-500	-250				Capital Services Redemption Account
Detail 4	0	0	-15	-16	-111	Dormant Accounts Fund
Detail 5	20	50	-136	-50	-220	Other Extra-Budgetary Funds
Other adjustments (+/-) (please detail)	-15	10	1	-4	-60	
Detail 1	-10	0	0	0	0	Assumption of Nitrigin Eireann Teoranta Debt
Detail 2	0	0	0	0	-58	Provision for on-balance sheet PPPs
Detail 3	-5	10	1	-4	-2	Residual
Detail 4						
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	191	-157	1,523	966	1,420	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: IRELAND	Year					
Data are in millions of euro	2002	2003	2004	2005	2006	
Date: 30 / 09 / 2006	final	final	final	final	planned	
Working balance in state government accounts	M	M	M	M	M	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: IRELAND Data are in millions of euro Date: 30 / 09 / 2006	Year					
	2002 final	2003 final	2004 final	2005 half-finalised	2006 planned	
Working balance in local government accounts	-87	423	324	188		
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-504	-98	-145	25		
Loans (+/-)	-504	-98	-145	25		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	0	-20	-23	-29		
Detail 1	0	-20	-23	-29		Repayment of loan principal on behalf on Voluntary Housing Associations
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	60	39	71	0		
Detail 1	60	39	71	0		Residual
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-531	343	227	185	-200	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: IRELAND	Year					
Data are in millions of euro	2002	2003	2004	2005	2006	
Date: 30 / 09 / 2006	(1)	(1)	(1)	(1)	planned	
Working balance in social security accounts	-215	256	376	495	530	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	20	38	40	99	50	
Detail 1	20	38	40	99	50	Accrual adjustment of employee/employer PRSI receipts
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-195	294	416	594	580	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: IRELAND Data are in millions of euro Date: 29 / 09 / 2006	Year			
	2002 final	2003 final	2004 final	2005 half-finalised
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	534	-480	-2166	-1745
Net acquisition (+) of financial assets ⁽³⁾	282	1782	2341	3285
Currency and deposits (F.2)	-6704	-350	307	1129
Securities other than shares (F.3)	1245	56	200	364
Loans (F.4)	316	195	65	536
Increase (+)	537	598	324	770
Reduction (-)	-220	-404	-259	-234
Shares and other equity (F.5)	4979	1521	1373	732
Increase (+)	5967	2035	1651	834
Reduction (-)	-988	-514	-278	-101
Other financial assets (F.1, F.6 and F.7)	446	360	394	525
Adjustments ⁽³⁾	-398	71	355	-1217
Net incurrence (-) of liabilities in financial derivatives (F.34)	-480	-26	83	46
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-85	26	59	-1161
Issuances above(-)/below(+) nominal value	417	-551	-989	-177
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-88	67	52	109
Redemptions of debt above(+)/below(-) nominal value	-569	536	1218	14
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	408	19	-69	-48
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	-11	17	22	11
Difference between capital and financial accounts (B.9-B.9f)	-11	17	22	11
Other statistical discrepancies (+/-)				
Change in general government (S.13) consolidated gross debt ⁽²⁾	407	1391	551	333

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: IRELAND Data are in millions of euro Date: 29 / 09 / 2006	Year			
	2002 final	2003 final	2004 final	2005 half-finalised
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-191	157	-1523	-966
Net acquisition (+) of financial assets ⁽³⁾	228	879	1353	1941
Currency and deposits (F.2)	-6533	-904	-427	172
Securities other than shares (F.3)	1245	56	200	364
Loans (F.4)	116	-110	-43	546
Increase (+)	322	265	191	750
Reduction (-)	-206	-376	-233	-204
Shares and other equity (F.5)	4979	1521	1373	732
Increase (+)	5967	2035	1651	834
Reduction (-)	-988	-514	-278	-101
Other financial assets (F.1, F.6 and F.7)	422	316	249	128
Adjustments ⁽³⁾	-359	71	457	-908
Net incurrence (-) of liabilities in financial derivatives (F.34)	-480	-26	83	46
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-71	7	146	-930
Issuances above(-)/below(+) nominal value	417	-551	-989	-177
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-63	86	68	119
Redemptions of debt above(+)/below(-) nominal value	-569	536	1218	14
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	408	19	-69	-48
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				69
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	-11	11	18	10
Difference between capital and financial accounts (B.9-B.9f)	-11	11	18	10
Other statistical discrepancies (+/-)				
Change in central government (S.1311) consolidated gross debt ⁽²⁾	-332	1119	304	79
Central government contribution to general government debt (a=b-c)	38829	39964	40303	40415
Central government gross debt (level) (b) ⁽³⁾	39056	40175	40479	40558
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	227	212	176	143

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: IRELAND Data are in millions of euro Date: 29 / 09 / 2006	Year			
	2002 final	2003 final	2004 final	2005 half-finalised
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*				
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)				
Securities other than shares (F.3)				
Loans (F.4)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments ⁽⁹⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies				
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)				
Change in state government (S.1312) consolidated gross debt ⁽²⁾				
State government contribution to general government debt (a=b-c)				
State government gross debt (level) (b) ⁽³⁾				
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: IRELAND Data are in millions of euro Date: 29 / 09 / 2006	Year			
	2002 final	2003 final	2004 final	2005 half-finalised
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	531	-343	-227	-185
Net acquisition (+) of financial assets ⁽³⁾	269	611	537	772
Currency and deposits (F.2)	7	304	282	482
Securities other than shares (F.3)	-1	-1	1	48
Loans (F.4)	238	289	73	-44
Increase (+)	273	339	134	19
Reduction (-)	-35	-50	-61	-63
Shares and other equity (F.5)				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)	25	19	181	286
Adjustments ⁽⁴⁾	-25	-19	-101	-317
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)			-85	-238
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-25	-19	-16	-10
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				-69
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	1	7	4	0
Difference between capital and financial accounts (B.9-B.9f)	1	7	4	0
Other statistical discrepancies (+/-)				
Change in local government (S.1313) consolidated gross debt ⁽²⁾	776	256	212	270
Local government contribution to general government debt (a=b-c)	3053	3309	3520	3742
Local government gross debt (level) (b) ^a	3054	3310	3522	3793
Local government holdings of other subsectors debt (level) (c) ^a	2	1	2	51

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: IRELAND	Year			
	2002 final	2003 final	2004 final	2005 half-finalised
Data are in millions of euro				
Date: 29 / 09 / 2006				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	195	-294	-416	-594
Net acquisition (+) of financial assets ⁽³⁾	-179	275	418	588
Currency and deposits (F.2)	-178	250	453	477
Securities other than shares (F.3)				
Loans (F.4)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)	-1	25	-35	111
Adjustments ⁽³⁾	-14	19	-1	7
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-14	19	-1	7
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	-2	0	-1	-1
Difference between capital and financial accounts (B.9-B.9f)	-2	0	-1	-1
Other statistical discrepancies (+/-)				
Change in social security (S.1314) consolidated gross debt ⁽²⁾	0	0	0	0
Social security contribution to general government debt (a=b-c)	0	0	0	0
Social security gross debt (level) (b) ⁽³⁾	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: IRELAND Data are in millions of euro Date: 29 / 09 / 2006	Year				
		2002 final	2003 final	2004 final	2005 half-finalised	2006 forecast
2	Trade credits and advances (AF.71 L)	n/a	n/a	n/a	n/a	n/a
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	6,178	6,674	6,970	7,785	
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	107,655	118,522	125,818	137,719	150,590

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.