

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2006

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

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|--|
| Please mention data sources and whether the data supplied are publicly available. |
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

| Member State: .SPAIN..... Data are in EUROS millions Date: 30/09/2006 | ESA 95 codes | Year | | | | |
|---|-----------------|---------------|---------------|---------------|------------------------|-----------------|
| | | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized | 2006 planned |
| Net borrowing (-)/ net lending (+) | EDP B.9 | | | | | |
| General government | S.13 | -1,960 | -204 | -1,510 | 10,239 | 10,791 |
| - Central government | S.1311 | -3,680 | -2,543 | -9,552 | 4,102 | 2,915 |
| - State government | S.1312 | -3,535 | -3,770 | -586 | -2,729 | -1,224 |
| - Local government | S.1313 | -860 | -1,900 | 115 | -971 | 0 |
| - Social security funds | S.1314 | 6,115 | 8,009 | 8,513 | 9,837 | 9,100 |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 383,079 | 381,464 | 388250 | 390475 | 387364 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 2,134 | 2,307 | 2543 | 2798 | |
| Securities other than shares, exc. financial derivatives | AF.33 | 323,781 | 321,089 | 320108 | 323298 | |
| Short-term | AF.331 | 36,830 | 39,877 | 37386 | 33311 | |
| Long-term | AF.332 | 286,951 | 281,212 | 282722 | 289987 | |
| Loans | AF.4 | 57,164 | 58,068 | 65599 | 64379 | |
| Short-term | AF.41 | 5,940 | 6,497 | 6513 | 4188 | |
| Long-term | AF.42 | 51,224 | 51,571 | 59086 | 60191 | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51 | 25,840 | 28,069 | 28,428 | 32,159 | 36,026 |
| Interest (consolidated) | EDP D.41 | 19,610 | 18,375 | 17,062 | 16,144 | 15,877 |
| <i>p.m.: Interest (consolidated)</i> | D.41 (uses) | 19,774 | 18,546 | 17,185 | 16,277 | 16,001 |
| Gross domestic product at current market prices | B.1*g | 729,206 | 782,531 | 840,106 | 905,455 | 972,200 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

| Member State: ..SPAIN.... Data are in EUROS millions Date: 30/09/2006 | Year | | | | | |
|---|---------------|---------------|----------------|------------------------|-----------------|--|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized | 2006 Planned | |
| Working balance in central government accounts | 1,710 | -444 | 2,068 | 10,742 | 12,536 | Balance of non-financial budget operations of the State |
| <i>(public accounts, please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | M | M | M | M | M | |
| Loans, granted (+) | M | M | M | M | M | |
| Loans, repayments (-) | M | M | M | M | M | |
| Equities, acquisition (+) | M | M | M | M | M | |
| Equities, sales (-) | M | M | M | M | M | |
| Other financial transactions (+/-) | M | M | M | M | M | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 1,149 | 1,918 | -727 | 50 | 1,138 | |
| Net borrowing (+) or net lending (-) of State entities not part of central government | M | M | M | M | M | |
| Net borrowing (-) or net lending (+) of other central government bodies | -368 | -363 | -210 | 402 | 250 | |
| Revenue | 7,295 | 8,011 | 8,263 | 8,729 | 9,374 | |
| Expenditure | -7,304 | -7,894 | -7,995 | -8,478 | -9,374 | |
| Consolidation adjustments and others | -359 | -480 | -478 | 151 | 250 | |
| Other adjustments (+/-) (please detail) | -6,171 | -3,654 | -10,683 | -7,092 | -11,009 | |
| Exchange rate insurance vis-à-vis highway constructors | -76 | 75 | 0 | -100 | 60 | |
| Capital injection into a public corporations and others | -255 | -135 | -517 | -1,334 | -1,371 | |
| Cancellation of taxes and others | -2,849 | -2,880 | -2,763 | -3,110 | -4,007 | |
| FAD Operations | -111 | -118 | -240 | -263 | -630 | |
| Capital gains of the Central Bank | -1,674 | -737 | -862 | 248 | 248 | |
| Export insurance guaranteed by the State | 87 | 213 | 244 | 824 | 600 | |
| Re-routed items relating to SEPI | -580 | -187 | -424 | -582 | -670 | |
| Military equipment expenditure | -320 | -294 | -605 | -787 | -822 | |
| Variation in Treasury accounts and others adjustments | -393 | 409 | -5,516 | -1,988 | -4,417 | |
| Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311) | -3,680 | -2,543 | -9,552 | 4,102 | 2,915 | |

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

| Member State: .SPAIN.... Data are in EUROS millions Date: 30/09/2006 | Year | | | | 2006 planned | |
|--|---------------|---------------|---------------|------------------------|-----------------|---|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized | | |
| Working balance in state government accounts | -355 | 474 | 206 | 1,577 | | Balance of non-financial budget operations of the State Government |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | | | | | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not considered in the working balance | -104 | -268 | -528 | -1,057 | | |
| Detail 1 | -104 | -139 | -17 | -20 | | Re-routed operations made by public corporations |
| Detail 2 | 0 | -129 | -511 | -1037 | | Others non financial operation not considered in the budget of the year |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | -3 | 14 | 5 | -25 | | |
| Other accounts receivable (+) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | -1,523 | -1,454 | -583 | -1,386 | | |
| Detail 1 | | | -58 | -74 | | of wich: Capital injection into a public corporations |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | -1,550 | -2,536 | 314 | -1,838 | | |
| Detail 1 | -67 | -347 | 1461 | -657 | | Consolidation adjustments |
| Detail 2 | -506 | -572 | -533 | -624 | | Cancellation of taxes |
| Detail 3 | -840 | -744 | -852 | -1171 | | Capital injection into a public corporations |
| Detail 3 | -137 | -873 | 238 | 614 | | Others adjustments |
| Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312) | -3,535 | -3,770 | -586 | -2,729 | | 0 |
| <i>(ESA 95 accounts)</i> | | | | | | |

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

| Member State: .SPAIN..... Data are in EUROS millions Date: 30/09/2006 | Year | | | | | |
|---|---------------|---------------|---------------|------------------------|-----------------|---|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized | 2006 planned | |
| Working balance in local government accounts | 1,177 | -372 | 1,183 | 882 | | Balance of non-financial budget operations of Local Government |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for non-financial transactions not considered in the working balance | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | L | L | L | L | | |
| Other accounts receivable (+) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | -7 | -9 | 17 | -656 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | -2,030 | -1,519 | -1,085 | -1,197 | | |
| Detail 1 | -363 | -290 | 153 | -139 | | Consolidation adjustments |
| Detail 2 | -1,019 | -795 | -1,063 | -868 | | Cancellation of taxes |
| Detail 3 | -648 | -434 | -101 | -30 | | Capital injection into a public corporations |
| | | | | | | Others adjustments |
| Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313) | -860 | -1,900 | 115 | -971 | | |

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

| Member State: .SPAIN.... Data are in EUROS millions Date: 30/09/2006 | Year | | | | | |
|---|---------------|---------------|---------------|------------------------|-----------------|---|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized | 2006 planned | |
| Working balance in social security accounts | 6,677 | 9,440 | 9,625 | 11,009 | | Balance of non-financial budget operations of Social Security |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for non-financial transactions not considered in the working balance | 186 | 70 | -122 | -21 | | |
| Detail 1 | 186 | 70 | -122 | -21 | | Others non financial operation not considered in the budget of the year |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 0 | 0 | 0 | 0 | | |
| Other accounts receivable (+) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) <i>(please detail)</i> | -748 | -1,501 | -990 | -1,151 | | |
| Detail 1 | 418 | 0 | 0 | 0 | | Regularization referred to previous years |
| | 24 | 20 | 108 | 93 | | Cash operations and others adjustments |
| Detail 2 | -1,539 | -1,563 | -1,212 | -1,225 | | Cancellation of social contributions |
| Detail 3 | 349 | 42 | 114 | -19 | | Consolidation of transfers |
| Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314) | 6,115 | 8,009 | 8,513 | 9,837 | | |
| <i>(ESA 95 accounts)</i> | | | | | | |

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

| Member State: .SPAIN.... Data are in EUROS millions Date: 30/09/2006 | Year | | | |
|--|---------------|---------------|---------------|-------------------------------------|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | 1960 | 204 | 1510 | -10239 |
| Net acquisition (+) of financial assets ⁽³⁾ | 8832 | -1487 | 9654 | 19365 |
| Currency and deposits (F.2) | 8116 | -4203 | 6131 | 11394 |
| Securities other than shares (F.3) | -106 | -4 | 642 | 4480 |
| Loans (F.4) | 1785 | 1615 | 1681 | 2197 |
| Increase (+) | L | L | L | L |
| Reduction (-) | L | L | L | L |
| Shares and other equity (F.5) | -1325 | 1513 | 1368 | 2124 |
| Increase (+) | L | L | L | L |
| Reduction (-) | L | L | L | L |
| Other financial assets (F.1, F.6 and F.7) | 362 | -408 | -168 | -830 |
| Adjustments ⁽³⁾ | -5413 | -333 | -4377 | -6903 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -2493 | 792 | -1728 | -6307 |
| Issuances above(-)/below(+) nominal value | 748 | -853 | -1156 | -384 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -865 | -109 | -886 | -404 |
| Redemptions of debt above(+)/below(-) nominal value | 59 | 749 | 152 | 53 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -1215 | -912 | -759 | 139 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | -1647 | 0 | 0 | 0 |
| | | | | Due to Pesetas not changed by Euros |
| Statistical discrepancies | | | | |
| Difference between capital and financial accounts (B.9-B.9f) | 0 | 0 | 0 | 0 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in general government (S.13) consolidated gross debt ⁽²⁾ | 5379 | -1616 | 6787 | 2223 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

| Member State: .SPAIN..... Data are in EUROS millions Date: 30/09/2006 | Year | | | |
|--|---------------|---------------|---------------|---------------|
| | 2002 (1) | 2003 (1) | 2004 (1) | 2005 (1) |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | 3680 | 2543 | 9552 | -4102 |
| Net acquisition (+) of financial assets ⁽³⁾ | 4269 | -3423 | 4385 | 6447 |
| Currency and deposits (F.2) | 2603 | -5730 | 2028 | 3160 |
| Securities other than shares (F.3) | 0 | 0 | 0 | 0 |
| Loans (F.4) | 1787 | 1614 | 1668 | 2188 |
| Increase (+) | L | L | L | L |
| Reduction (-) | L | L | L | L |
| Shares and other equity (F.5) | -845 | 905 | 613 | 1750 |
| Increase (+) | 1475 | 1829 | 1899 | 2084 |
| Reduction (-) | -2320 | -924 | -1286 | -334 |
| Other financial assets (F.1, F.6 and F.7) | 724 | -212 | 76 | -651 |
| Adjustments ⁽³⁾ | -1750 | -405 | -2761 | -2494 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | 711 | 190 | -517 | -2124 |
| Issuances above(-)/below(+) nominal value | 748 | -853 | -1156 | -384 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -666 | 165 | -557 | -41 |
| Redemptions of debt above(+)/below(-) nominal value | 59 | 749 | 152 | 53 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -955 | -656 | -683 | 2 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | -1647 | 0 | 0 | 0 |
| Statistical discrepancies | | | | |
| Difference between capital and financial accounts (B.9-B.9f) | 0 | 0 | 0 | 0 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in central government (S.1311) consolidated gross debt ⁽²⁾ | 6199 | -1285 | 11176 | -149 |
| Central government contribution to general government debt (a=b-c) | 303442 | 302157 | 313333 | 313184 |
| Central government gross debt (level) (b) ⁽³⁾ | 320611 | 319326 | 330502 | 330353 |
| Central government holdings of other subsectors debt (level) (c) ⁽³⁾ | 17169 | 17169 | 17169 | 17169 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(3) Consolidated within central government.
(4) Including capital uplift.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift.
(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: .SPAIN.... Data are in EUROS millions Date: 30/09/2006 | Year | | | |
|--|---------------|---------------|---------------|------------------------|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | 3535 | 3770 | 586 | 2729 |
| Net acquisition (+) of financial assets ⁽³⁾ | 1957 | 1323 | 4067 | 6422 |
| Currency and deposits (F.2) | 2013 | -49 | 3853 | 5275 |
| Securities other than shares (F.3) | 0 | 0 | 0 | 0 |
| Loans (F.4) | -2 | 0 | 14 | 9 |
| Increase (+) | L | L | L | L |
| Reduction (-) | L | L | L | L |
| Shares and other equity (F.5) | -166 | 445 | 634 | 228 |
| Increase (+) | L | L | L | L |
| Reduction (-) | L | L | L | L |
| Other financial assets (F.1, F.6 and F.7) | 112 | 927 | -434 | 910 |
| Adjustments ⁽⁴⁾ | -2713 | -2561 | -1671 | -4497 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -2260 | -2091 | -1320 | -4339 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -235 | -247 | -287 | -291 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -218 | -223 | -64 | 133 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | | | | |
| Difference between capital and financial accounts (B.9-B.9f) | 0 | 0 | 0 | 0 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in state government (S.1312) consolidated gross debt ⁽²⁾ | 2779 | 2532 | 2982 | 4654 |
| State government contribution to general government debt (a=b-c) | 46461 | 48993 | 51975 | 56629 |
| State government gross debt (level) (b) ⁽³⁾ | 46461 | 48993 | 51975 | 56629 |
| State government holdings of other subsectors debt (level) (c) ⁽⁶⁾ | 0 | 0 | 0 | 0 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: .SPAIN.... | Year | | | |
|--|---------------|---------------|---------------|------------------------|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized |
| Data are in EUROS millions | | | | |
| Date: 30/09/2006 | | | | |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | 860 | 1900 | -115 | 971 |
| Net acquisition (+) of financial assets ⁽³⁾ | 1085 | -28 | 1929 | 3479 |
| Currency and deposits (F.2) | 1224 | -245 | 1731 | 3253 |
| Securities other than shares (F.3) | 4 | 5 | 5 | 5 |
| Loans (F.4) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Shares and other equity (F.5) | -314 | 163 | 121 | 146 |
| Increase (+) | L | L | L | L |
| Reduction (-) | L | L | L | L |
| Other financial assets (F.1, F.6 and F.7) | 171 | 49 | 72 | 75 |
| Adjustments ⁽³⁾ | -605 | -485 | -599 | -3123 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -597 | -453 | -574 | -3121 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | 34 | 1 | -13 | -6 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -42 | -33 | -12 | 4 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | | | | |
| Difference between capital and financial accounts (B.9-B.9f) | 0 | 0 | 0 | 0 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in local government (S.1313) consolidated gross debt ⁽²⁾ | 1340 | 1387 | 1215 | 1327 |
| Local government contribution to general government debt (a=b-c) | 21429 | 22816 | 24031 | 25358 |
| Local government gross debt (level) (b) ^a | 21429 | 22816 | 24031 | 25358 |
| Local government holdings of other subsectors debt (level) (c) ^a | 0 | 0 | 0 | 0 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: .SPAIN..... | Year | | | |
|--|---------------|---------------|---------------|------------------------|
| | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized |
| Data are in EUROS millions | | | | |
| Date: 30/09/2006 | | | | |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | -6115 | -8009 | -8513 | -9837 |
| Net acquisition (+) of financial assets ⁽³⁾ | 6141 | 5860 | 7137 | 7377 |
| Currency and deposits (F.2) | 2276 | 1821 | -1481 | -294 |
| Securities other than shares (F.3) | 4704 | 4086 | 9067 | 7941 |
| Loans (F.4) | 0 | 1 | -1 | 0 |
| Increase (+) | 0 | 1 | 0 | 0 |
| Reduction (-) | 0 | 0 | -1 | 0 |
| Shares and other equity (F.5) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Other financial assets (F.1, F.6 and F.7) | -839 | -48 | -448 | -270 |
| Adjustments ⁽³⁾ | -153 | 2022 | 1249 | 2383 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -153 | 2022 | 1249 | 2383 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | 0 | 0 | 0 | 0 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | | | | |
| Difference between capital and financial accounts (B.9-B.9f) | 0 | 0 | 0 | 0 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in social security (S.1314) consolidated gross debt ⁽²⁾ | -127 | -127 | -127 | -77 |
| Social security contribution to general government debt (a=b-c) | 11746 | 7498 | -1089 | -4698 |
| Social security gross debt (level) (b) ⁽³⁾ | 18577 | 18450 | 18323 | 18246 |
| Social security holdings of other subsectors debt (level) (c) ⁽³⁾ | 6831 | 10952 | 19412 | 22944 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: .SPAIN..... Data are in EUROS millions Date: 30/09/2006 | Year | | | | |
|---------------------|--|---------------|---------------|---------------|------------------------|------------------|
| | | 2002 Final | 2003 Final | 2004 Final | 2005 Half-finalized | 2006 forecast |
| 2 | Trade credits and advances (AF.71 L) | 14206 | 14809 | 15391 | 20202 | L |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | | | | | |
| | <i>Data:</i> | 1052 | 446 | 5773 | 2685 | L |
| | <i>Institutional characteristics:</i> | | | | | |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on | | | | | |
| | i) the extent of these differences: | | | | | |
| | ii) the reasons for these differences: | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(2) | 718188 | 773449 | 828925 | 893165 | L |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.