## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended, the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Counil of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2006

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: LATVIA Data are in millions of LVL Date: 18/04/2006	ESA 95 codes	2002 final	2003 final	Year 2004 final	2005 half-finalized	2006 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-130.698	-75.102	-69.880	15.155	-141.507
- Central government	S.1311	-94.741	-112.701	-140.337	-103.217	-213.756
- State government	S.1312					
- Local government	S.1313	-51.765	-7.211	-6.101	-0.342	-16.478
- Social security funds	S.1314	15.808	44.810	76.558	118.714	88.727
General government consolidated gross debt  Level at nominal value outstanding at end of year  By category:  Currency and deposits  Securities other than shares, exc. financial derivatives  Short-term  Long-term  Loans  Short-term  Long-term	AF.2 AF.33 AF.331 AF.332 AF.4 AF.41 AF.42	543.134 34.648 508.486 232.291 3.492 228.799	922.794 650.035 49.784 600.251 272.759 55.923 216.836	847.505 75.339 772.166 232.247 2.707 229.54	844.635 71.692 772.943 219.285 2.942	947.4 98.7 848.7 264.1 2.6 261.5
General government expenditure on: Gross fixed capital formation Interest (consolidated) p.m.: Interest (consolidated)	P.51 EDP D.41 <i>D.41 (uses)</i>	72.948 42.514 42.514	93.268 44.075 44.075	138.453 53.774 53.774	54.757	
Gross domestic product at current market prices	B.1*g	5758.325	6392.778	7413.555	8903.785	10301.188

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Loans, granted (+)   6.822   7.419   7.837   8.706   special budget (incorporated into central government basic budget starting from 2004) repayments of government (2004 and 2005)   Comparison of the properties of the properti	Member State: LATVIA			Year			
Working balance in central government accounts   103.515   -105.669   -101.740   -97.605   -213.756   Central government budget financial balance (cash-based, includes donations and public accounts, please specify whether this working balance is cash-based.)	Data are in millions of LVL	2002	2003	2004	2005	2006	Specifications and sources
Public accounts, please specify whether this working balance   Financial transactions considered in the working balance	Date: 18/04/2006	final	final	final	half-finalized	planned	
Financial transactions considered in the working balance    Central government special budget repayments to central government basic budget (2002 and 2003 special budget (incorporated into central government basic budget (2002 and 2003 special budget (incorporated into central government basic budget starting from 2004) repayments to government (2004 and 2005)   Central governme	Working balance in central government accounts	-103.515	-105.669	-101.740	-97.605	-213.756	Central government budget financial balance (cash-based, includes donations and Spec.bud
Loans, granted (+)  Loans, granted (+)  Loans, grapyments (-)  Loans, repayments (-)  Equities, acquisition (+)  Other inancial transactions (+/-)  Other inancial transactions (+/-)  Other accounts receivable (+)  Other accounts receivable (-)  Other accounts payable (-)  Net borrowing (+) or net lending (-) of State entities not part of central government  Net borrowing (+) or net lending (-) or net lending	(public accounts, please specify whether this working balance is cash-bas	ed)					
Loans, granted (+)	Financial transactions considered in the working balance						
Loans, granted (+)  Loans, repayments (-)  Loans, repayments (-)  Equities, acquisition (+)  Equities, acquisition (+)  Other financial transactions (+/-)  Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+)  Other accounts receivable (-)  Other adjustments (-) of State entities not part of central government bodies  Other adjustments (+/-) (please detail)  Other adjustments (+/-) (please detail)  Other adjustments () (							Central government special budget repayments to central government basic budget (2002 and 2003). Former
Loans, repayments (-) Equities, acquisition (+) Equities, acquisition (+) Equities, acquisition (+) Cother financial transactions (+/-)  Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts receivable (+) Other accounts payable (-)  Net borrowing (+) or net lending (-) of State entities not part of central government Net borrowing (-) or net lending (-) of other central government bodies  Other adjustments (+/-) (please detail)  Other adjustments (+/-) (please detail)  10.131  10.13	Loons gronted (1)	6 922	7 410	7 027	9 706		
Equities, acquisition (+)	- · · ·	0.022	7.419	7.037	8.700		government (2004 and 2005)
Equities, sales (-) Other financial transactions (+/-)  Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts receivable (+) Other accounts payable (-)  Net borrowing (+) or net lending (-) of State entities not part of central government Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  Other adjustments (+/-) (please detail)  10.131		0	0	0			
Other financial transactions (+/-)  Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts receivable (+) Other accounts payable (-)  Net borrowing (+) or net lending (-) of State entities not part of central government Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  Other adjustments (+/-) (please detail)  10.131  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  10.140  Other government entities (balance of social Security budget (eliminating SS funds impact on central government date security budget (eliminating SS funds impact on central government sepaid by central government sepaid (+) and accrued (-)  Other government entities (balance of units re-allocated to central government sector)  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  10.131  10.846  10.846  10.846  10.846  10.846  10.846  10.847  10.937  10.9307  EU unds corrections  EU unds corrections	• • • • • • • • • • • • • • • • • • • •	0	0	0			
Difference between interest paid (+) and accrued (EDP D.41)(-) Other accounts receivable (+) Other accounts payable (-) Other accounts payable (-) Other accounts payable (-)  Net borrowing (+) or net lending (-) of State entities not part of central government Net borrowing (+) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  10.131	• • • • • • • • • • • • • • • • • • • •	0	0	0			
Other accounts receivable (+)  Other accounts payable (-)  Net borrowing (+) or net lending (-) of State entities not part of central government  Net borrowing (-) or net lending (+) of other central government  Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  Other adjustments (+/-) (please detail)  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  1.711  1.8345  -5.145  -9.133  Financial balance of Social Security budget (eliminating SS funds impact on central government date cash (VAT, excise tax) and year end-start difference in Claims  Other government entities (balance of units re-allocated to central government sector)  2.131  2.415  1.717  1.805  Other government entities (balance of units re-allocated to central government sector)	(· ,			-			
Other accounts payable (-)  Net borrowing (+) or net lending (-) of State entities not part of central government Net borrowing (-) or net lending (+) of other central government Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  10.131  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  11.711  18.05  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  10.131	Difference between interest paid (+) and accrued (EDP D.41)(-)	-0.605	-1.752	-4.297	1.040		Difference between interest paid (+) and accrued (-)
Net borrowing (+) or net lending (-) of State entities not part of central government  Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  10.131  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  1.711  1.8345  -51.145  -91.133  Financial balance of Social Security budget (eliminating SS funds impact on central government date for the state owned Mortgage and Land Bank)  10.131	Other accounts receivable (+)	28.639	44.203	42.823	39.677		Difference in cash and time adjusted cash (VAT, excise tax) and year end-start difference in Claims (accrual)
not part of central government  Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  10.131  10.131  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  10.131	Other accounts payable (-)	-5.529	-28.726	-6.178	L		Year end - year start difference in Liabilities (from balance sheets on accrual basis)
not part of central government  Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  10.131  10.131  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  10.131							
Net borrowing (-) or net lending (+) of other central government bodies  Other adjustments (+/-) (please detail)  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  -1.711  -18.345  -51.145  -91.133  Financial balance of Social Security budget (eliminating SS funds impact on central government data elements)  -20.258  -9.218  -9.218  -9.219  -1.326  Debt assumption: education reform loan from World Bank to local governments repaid by central governments and the contract government data elements elements and the contract government data elements elements and the contract government data elements	0 ( )	0	0	0	0		
Central government bodies  Other adjustments (+/-) (please detail)  10.131  20.000  Capital injection (capital raised in profitable state owned Mortgage and Land Bank)  -1.711 -18.345 -51.145 -91.133 Financial balance of Social Security budget (eliminating SS funds impact on central government data -20.258 -9.218 -9.218 -9.824 -6.649 Revenue from sale of real estate, less privatization expenditure  -3.794 -2.617 -1.326 Debt assumption: education reform loan from World Bank to local governments repaid by central					•		
Other adjustments (+/-) (please detail)  10.131 20.000 Capital injection (capital raised in profitable state owned Mortgage and Land Bank) -1.711 -18.345 -51.145 -91.133 Financial balance of Social Security budget (eliminating SS funds impact on central government data -20.258 -9.218 -9.218 -9.824 -6.649 Revenue from sale of real estate, less privatization expenditure -3.794 -2.617 -1.326 Debt assumption: education reform loan from World Bank to local governments repaid by central	0 1 7	2.131	2.415	-1.717	1.805		Other government entities (balance of units re-allocated to central government sector)
1.711	central government bodies						
-20.258   -9.218   -9.824   -6.649   Revenue from sale of real estate, less privatization expenditure   -3.794   -2.617   -1.326   Debt assumption: education reform loan from World Bank to local governments repaid by central go   -10.846   0.766   -27.571   44.107   EU funds corrections   EU own resources advanced payments   EU own resources advanced payments   EU TOR payments corrections   EU TOR payments   EU TOR	Other adjustments (+/-) (please detail)	10.131			20.000		Capital injection (capital raised in profitable state owned Mortgage and Land Bank)
-3.794   -2.617   -1.326   Debt assumption: education reform loan from World Bank to local governments repaid by central gov		-1.711	-18.345	-51.145	-91.133		Financial balance of Social Security budget (eliminating SS funds impact on central government data)
-10.846		-20.258	-9.218	-9.824	-6.649		Revenue from sale of real estate, less privatization expenditure
19.307         -19.307         EU own resources advanced payments           -2.277         2.397         EU TOR payments corrections			-3.794				Debt assumption: education reform loan from World Bank to local governments repaid by central government
-2.277 2.397 EU TOR payments corrections		-10.846	0.766	_			EU funds corrections <sup>2</sup>
2 938 4 929 Written-off had debts							<u> </u>
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311 -94.741 -112.701 -140.337 -103.217 -213.756				-2.938	-4.929		Written-off bad debts

(ESA 95 accounts)

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

<sup>1)</sup> The values of Accounts Receivable for each year consist of the following.

Year 2002: Difference between cash and time adjusted cash (VAT, excise tax) 1,879 and year end-start difference in Claims 26,760;

Year 2003: Difference between cash and time adjusted cash (VAT, excise tax) 1,106 and year end-start difference in Claims 43,097;

Year 2004: Difference between cash and time adjusted cash (VAT, excise tax) 53,994 and year end-start difference in Claims -11,171.

Year 2005: Difference between cash and time adjusted cash (VAT, excise tax) 39,677.

<sup>2)</sup> Diference between budget expenditure on behalf of the EU (including payments to the beneficiaries outside GG) during the year (+), and total receipts from the EU budget during the year (-) on cash basis.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: LATVIA		_	Year		
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
Date: 18/04/2006	(1)	(1)	(1)	(1)	
Working balance in state government accounts					Please specify what is the departing balance in this table
(please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Non-financial transactions not considered					
in the working balance					
		ı		1	
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
Authoritan and four and a control of Particular		ı		1	
Adjustment for subsector delimitation			<u> </u>	ļ	
Other adjustments (+/-) (please detail)		1	F	1	
Other adjustments (+/-) (please detail)					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)		<u> </u>		1	

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: LATVIA			Year		
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
Date: 18/04/2006	final	final		half-finalized	
Working balance in local government accounts	-31.424	-15.881	1.665	-6.841	Local government budget financial balance (cash-based)
(please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Adjustment for non-financial transactions					
not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)		-1.425	-0.304	-0.228	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-13.960	3.692	9.391	6.621	Difference between cash and time adjusted cash (personal income tax) and year end-start difference in Claims <sup>1</sup>
Other accounts payable (-)	-5.621	1.979	-20.419	L	Year end - year start difference in Liabilities (from balance sheets on accrual basis)
Adjustment for subsector delimitation	-0.760	0.630	0.949	-1.220	Other government entities (balance of units re-allocated to local government sector)
Other adjustments (+/-) (please detail)	1	3.794	2.617	1 326	Education reform loan from World Bank to local governments repaid by central government
Circi adjactificitic (17 ) (product detail)		0.704	2.017	1.020	Education form form with bark to local governments topald by central government
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-51.765	-7,211	-6.101	-0.342	

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

<sup>1)</sup> The values of Accounts Receivable for each year consist of the following. Year 2001:Difference between cash and time adjusted cash (personal income tax) 3481 and year end-start difference in Claims -4877;

Year 2002: Difference between cash and time adjusted cash (personal income tax) 2,350 and year end-start difference in Claims -16,310;

Year 2003: Difference between cash and time adjusted cash (personal income tax) 5,182 and year end-start difference in Claims -1,490;

Year 2004: Difference between cash and time adjusted cash (personal income tax) 6,580, and year end-start difference in Claims 2,811.

Year 2005: Difference between cash and time adjusted cash (personal income tax) 6,621.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: LATVIA			Year		
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
Date: 18/04/2006	final	final	final	half-finalized	
Working balance in social security accounts	1.711	18.345	51.145	91.133	Social Security budget financial balance (cash-based)
(please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance					
Loans (+/-)	0.204	19.041	23.737	21.956	Social Security Budget repayments to central government budget
Equities (+/-)		-0.469	-0.065	-0.075	Equities sale (state-owned shares of enterprises sold by State Social Security Agency)
Other financial transactions (+/-)					
Adjustment for non-financial transactions					
not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)		0.131	0.555	0.369	Difference between interest paid (+) and accrued (-) 1
Other accounts receivable (+)	13.707	7.435	1.847		Difference between cash and time adjusted cash (social contributions) and Year end-start difference in Claims <sup>2</sup>
Other accounts payable (-)	0.186	0.327	-0.661	0.168	Year end - year start difference in Liabilities (from balance sheets on accrual basis)
Adjustment for subsector delimitation					
Adjustment for subsector delimitation		L			
Other adjustments (+/-) (please detail)					
Other adjustments (+1-) (please detail)					
		-			
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	15.808	44.810	76.558	118.714	

(ESA 95 accounts)

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

<sup>1)</sup> The data is available starting of Year 2003.

<sup>2)</sup>The values of Accounts Receivable for each year consist of the following.

Year 2002: Difference between cash and time adjusted cash (social contributions) 5,328 and Year end - start difference in Claims 8,379;

Year 2003: Difference between cash and time adjusted cash (social contributions) 4,640 and Year end - start difference in Claims 2,795;

Year 2004: Difference between cash and time adjusted cash (social contributions) 6,327 and Year end - start difference in Claims -4,480.

Year 2005: Difference between cash and time adjusted cash (social contributions) 9,183 and Year end - start difference in Claims -4,020

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: LATVIA		Ye			
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
Date: 18/04/2006	final	final	final	half-finalized	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	130.698	75.102	69.88	-15.155	
Net acquisition (+) of financial assets (3)	-63.831	87.894	103.133	-41.311	
Currency and deposits (F.2)	-44.232	22.023	73.611	-85.061	
Securities other than shares (F.3)	0	25.602	-46.649	-3.800	
Loans (F.4)	5.291	1.999	-11.225	9.161	
Increase (+)	34.326	39.761	32.084	9.407	
Reduction (-)	-29.035	-37.762	-43.309	-0.246	
Shares and other equity (F.5)	-30.804	-26.106	6.640	21.627	
Increase (+)	10.499	9.221	9.801	24.906	
Reduction (-)	-41.303	-35.327	-3.159	-3.279	
Other financial assets (F.1, F.6 and F.7)	5.914	64.376	80.756	16.762	
A. P	1	[		1	
Adjustments (3)	-26.119	-11.535	-24.079	41.726	
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-31.361	-28.381	-43.342	35.267	
Issuances above(-)/below(+) nominal value	-0.414	-2.880	-0.216	-0.194	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-12.157	-6.019	-4.27	0.986	
Redemptions of debt above(+)/below(-) nominal value	12.101	0.0.0		0.000	
		1			
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	17.813	25.745	23.749	5.667	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)					
Statistical discrepancies	4.547	-4.092	8.024	-1.092	
Difference between financial and capital accounts (B.9f-B.9)*			J.J21	1.302	
Other statistical discrepancies (+/-)					
` ` `	<u>'</u>	•			
Change in general government (S.13) consolidated gross debt (2)	45.295	147.369	156.958	-15.832	

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

<sup>(1)</sup> Please indicate the status of the data: estimated, half-finalized, final.

<sup>(3)</sup> Consolidated within general government.

<sup>(5)</sup> Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(4)</sup> Including capital uplift

<sup>(6)</sup> AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: LATVIA	_	Yea	ar		
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
Date: 18/04/2006	final	final	final	half-finalized	
let borrowing (+)/lending (-)(EDP B.9) of central government (S.1311	94.741	112.701	140.337	103.217	
Net acquisition (+) of financial assets (3)	-60.279	21.809	75.38	-57.073	
Currency and deposits (F.2)	-32.792	-6.015	62.317	-88.846	
Securities other than shares (F.3)	0	25.602	-46.649	0	
Loans (F.4)	-6.072	-24.785	-15.735	10.893	
Increase (+)	22.235	12.977	17.804	27.21	
Reduction (-)	-28.307	-37.762	-33.539	-16.317	
Shares and other equity (F.5)	-31.096	-28.579	4.524	18.114	
Increase (+)	10.207	6.47	7.242	20.624	
Reduction (-)	-41.303	-35.049	-2.718	-2.51	
Other financial assets (F.1, F.6 and F.7)	9.681	55.586	70.923	2.766	
				•	
Adjustments (3)	-20.868	-17.85	-4.678	43.987	
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-25.212	-33.46	-21.539	37.685	
Issuances above(-)/below(+) nominal value	-0.414	-2.88	-0.216	-0.194	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-12.157	-5.194	-4.055	0.796	
Redemptions of debt above(+)/below(-) nominal value					
` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `	•	•			
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	16.915	23.684	21.132	5.7	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)			-		
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)					
(,, ( , , , , , , , , , , , , ,					
Statistical discrepancies	33.992	-6.566	-17.333	-21.242	
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
, , ,		<u> </u>		·	
Change in central government (S.1311) consolidated gross debt (2)	47.586	110.094	193.706	68.889	
Central government contribution to general government debt (a=b-c	611.13	733.094	943.477	1010.916	
Central government gross debt (level) (b) (3)	771.12	881.214	1074.92	1143.809	
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	159.99	148.12	131.443	132.893	

<sup>\*</sup>Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

<sup>(1)</sup> Please indicate the status of the data: estimated, half-finalized, final.

<sup>(3)</sup> Consolidated within central government.

<sup>(5)</sup> Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(4)</sup> Including capital uplift

<sup>(6)</sup> AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: LATVIA		V	ear		T
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
	(1)	(1)	(1)	(1)	Openinoations and sources
Date: 18/04/2006	. ,	` '	. ,	, ,	
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)					
Net acquisition (+) of financial assets (3)					
Currency and deposits (F.2)					
Securities other than shares (F.3)					
Loans (F.4)				•	
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)		•	•	•	
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
outer interioral accord (CTT) the area CTT)			1	I	
Adjustments (3)					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Not incurrence ( ) of other habilities (i.i.s, i.i.s and i.i.)		1	ı	I.	
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)					
Redemptions of debt above(+)/below(-) nominal value					
Redemptions of debt above(+)/below(-) nonlinal value			1	<u>l</u>	
(a)			Γ	I	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup> Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)		+			
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)					
Statistical discrepancies			1	I	
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in state government (S.1312) consolidated gross debt (2)					
Sharige in state government (Criotz) concentation gross desir		<u> </u>			
State government contribution to general government debt (a=b-c)					
State government gross debt (level) (b) (3)		1	1		
State government holdings of other subsectors debt (level) (c) <sup>(6)</sup>					
			!		
*Please no	te that the	sign convent	ion for net b	orrowing /	net lending is different from tables 1 and 2.
(1) Please indicate the status of the data: estimated, half-finalized, final.				(2) A positive	e entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(3) Consolidated within state government.				(4) Including	capital uplift
(5) Due to exchange-rate movements and to swap activity.					33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: LATVIA		Ye	ar		
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
Date: 18/04/2006	final	final	final	half-finalized	
Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313) <sup>4</sup>	51.765	7.211	6.101	0.342	
Net acquisition (+) of financial assets (3)	-0.527	41.242	13.062	9.827	
Currency and deposits (F.2)	-9.858	29.86	11.247	5.543	
Securities other than shares (F.3)	0	0	0	-3.8	
Loans (F.4)	23.726	5.204	-9.575	0.019	
Increase (+)	24.454	5.204	0.195	0.023	
Reduction (-)	-0.728	0	-9.77	-0.004	
Shares and other equity (F.5)	0.292	2.751	2.266	0	
Increase (+)	0.292	2.751	2.559		
Reduction (-)	0	0	-0.293		
Other financial assets (F.1, F.6 and F.7)	-14.687	3.427	9.124	8.065	
Adjustments (3)	-8.534	2.142	-20.269	1.927	
· · · · · · · · · · · · · · · · · · ·	-6.534	2.142	-20.269	1.927	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-7.801	3.146	-23.06	-2.99	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-7.801	3.140	-23.00	-2.99	
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	-1.724	-0.304	0.228	
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-0.733	0.72	3.095	4.689	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	0.700	0.72	0.000	1.000	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)					
Curior volumo changes in inicircia nasimico (i.i., i.i.o, i.i.io)					
Statistical discrepancies	-30.766	13.789	25.735	16.343	
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in least represent (C.4.242) constituted					
Change in local government (S.1313) consolidated gross debt (2)	11.938	64.384	24.629	28.439	
Local government contribution to general government debt (a=b-c)	89.402	151.964	176.64	203.321	
Local government gross debt (level) (b) (b)	91.586	155.97	180.599	209.038	
Local government holdings of other subsectors debt (level) (c)®	2.184	4.006	3.959	5.717	
			on for net b		

<sup>(1)</sup> Please indicate the status of the data: estimated, half-finalized, final.

<sup>(3)</sup> Consolidated within local government.

<sup>(5)</sup> Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(4)</sup> Including capital uplift

<sup>(6)</sup> AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: LATVIA		Ye	ar		
Data are in millions of LVL	2002	2003	2004	2005	Specifications and sources
Date: 18/04/2006	final	final	final	half-finalized	
et borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314	-15.808	-44.81	-76.558	-118.714	
Net acquisition (+) of financial assets (3)	17.385	25.748	55.566	97.295	
Currency and deposits (F.2)	3.740	18.613	53.921	88.619	
	0	0	0		
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Shares and other equity (F.5)	0	-0.278	-0.148	3.513	
Increase (+)	0	0	0	4.282	
Reduction (-)	0	-0.278	-0.148	-0.769	
Other financial assets (F.1, F.6 and F.7)	13.645	7.413	1.793	5.163	
,				,	
Adjustments (3)	-1.419	1.27	0.429	0.538	
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0.913	-0.293	0.169	
	-1				
ssuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1.073	-0.131	0.555	0.369	
Redemptions of debt above(+)/below(-) nominal value	1.0.0	0	0.000	0.000	
Talas of assistance (1), solicin (1) illumination (1)	I			ı	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-0.346	0.488	0.167	0	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	0.010	0.100	0.101	Ů	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	†				
Sales Tolaino Silaingoo in initariolai nabililioo (1417, 1410, 1410) ()	1				
Statistical discrepancies	1.322	-0.752	-2.997	-0.452	
Difference between financial and capital accounts (B.9f-B.9)*		002	2.551	3.432	
Other statistical discrepancies (+/-)					
Sinci statistical discrepancies (17)					
Change in social security (S.1314) consolidated gross debt (2)	1.480	-18.544	-23.560	-21.333	
Social security contribution to general government debt (a=b-c)	74.893	37.736	-40.365	-150.317	
Social security gross debt (level) (b)(3)	86.777	68.233	44.673	23.34	
Social security holdings of other subsectors debt (level) (c) <sup>(6)</sup>	11.884	30.497	85.038	173.657	

<sup>\*</sup>Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

<sup>(1)</sup> Please indicate the status of the data: estimated, half-finalized, final.

<sup>(3)</sup> Consolidated within social security.

<sup>(5)</sup> Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(4)</sup> Including capital uplift

<sup>(6)</sup> AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

ment	Member State: LATVIA Data are in millions of LVL Date:18/04/2006	2002 final	2003 final	Year 2004 final	2005 half-finalized	2006 forecast
iber	Trade credits and advances (AF.71 L)	51.457	45.024	68.156	5 L	
i	Amount outstanding in the government debt from the financing o	of public unde	rtakings			
	Data:					
	Institutional characteristics:					
	In case of substantial differences between the face value and the p government debt, please provide information on i) the extent of these differences:	resent value (	of			
	ii) the reasons for these differences:					
0	Gross National Income at current market prices (B.5*g)(2)	5775.132	6377.729	7255.496	5 8780.211	10222.842
	<ul><li>(1) Please indicate status of data: estimated, half-finalized, final.</li><li>(2) Data to be provided in particular when GNI is substantially greater than GDP.</li></ul>					