

Reporting of Government Deficits and Debt Levels
in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2006

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Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: IRELAND Data are in EURmillion (2) Date: April 2006	ESA 95 codes	2002	2003	2004	2005	2006
		(1) final	(1) final	(1) final	(1) half-finalised	(1) planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-547	239	2,288	1,624	-556
- Central government	S.1311	197	-327	1,551	871	-735
- State government	S.1312	N/A	N/A	N/A	N/A	N/A
- Local government	S.1313	-531	313	360	257	-200
- Social security funds	S.1314	-214	253	377	495	380
General government consolidated gross debt						
Level at nominal value outstanding at end of year		41,853	43,252	43,743	44,194	47,604
<i>By category:</i>						
Currency and deposits	AF.2	7,736	7,904	8,076	8,334	
Securities other than shares, exc. financial derivatives	AF.33	30,100	31,742	32,090	32,069	
Short-term	AF.331	5,757	2,758	253	59	
Long-term	AF.332	24,343	28,984	31,836	32,010	
Loans	AF.4	4,017	3,606	3,577	3,791	
Short-term	AF.41	294	224	308	262	
Long-term	AF.42	3,724	3,382	3,269	3,530	
General government expenditure on:						
Gross fixed capital formation	P.51	5,447	5,281	5,339	5,468	6,005
Interest (consolidated)	EDP D.41	1,726	1,677	1,769	1,867	2,012
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	1,660	1,642	1,739	1,854	1,999
Gross domestic product at current market prices		130,515	139,097	148,556	160,322	172,546

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Rounding may affect totals

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: IRELAND Data are in EURmillion Date: April 2006	2002 final	2003 final	2004 final	2005 half-finalised	2006 planned	Specifications and sources
Working balance in central government accounts	93	-979	33	-499	-2,830	Please specify what is the departing balance in this table
<i>(public accounts, please specify whether this working balance is cash-based): CASH BASED</i>						
Financial transactions considered in the working balance						
Loans, granted (+)	322	266	191	750	1,018	
Loans, repayments (-)	-204	-371	-230	-202	-671	
Equities, acquisition (+)	31	48	4	2	3	
Equities, sales (-)	-187	-19	-16	-50	-22	
Other financial transactions (+/-)	-793	-486	-255	-45	-30	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-545	-148	-42	-85	-71	
Other accounts receivable (+)						
Other accounts payable (-)						
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	5	-25	42	-16	-20	Non-Commercial Semi-State Bodies
Other adjustments (+/-) <i>(please detail)</i>	1,253	1,299	1,434	1,642	1,807	Impact of National Pensions Reserve Fund
	0	0	-15	-18	-111	Dormant Accounts Fund
	-2	18	-94	-111	-206	Other Funds (POSB, Local Loans, STEIF, Environment, National Training Fund etc)
	293	98	251	245	100	Adjustment for accrued VAT and Excise tax receipts
	105					2002 - UMTS licence receipts (NPV)
	-146	-45	18	84	0	Difference between Net Revenue Receipts and Exchequer tax receipts
	2	47	280	191	-30	Impact of balances and other accruals
			-40	-1,000	400	Impact of nursing homes accrual adjustment
	-10					Assumption of Nitrigin Eireann Teoranta Debt
				0	-58	PPPs
	-19	-30	-9	-17	-15	Residual
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	197	-327	1,551	871	-735	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: IRELAND Data are in EUR million Date: April 2006	Year				Specifications and sources
	2001 final	2002 final	2003 final	2004 half-finalised	
Working balance in state government accounts					Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Non-financial transactions not considered in the working balance					Not applicable
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
Adjustment for subsector delimitation					
Other adjustments (+/-) <i>(please detail)</i>					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)					
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: IRELAND Data are in EURmillion Date: April 2006	2002 final	2003 final	2004 final	2005 half-finalised	Specifications and sources
Working balance in local government accounts	-87	426	326	468	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based) : CASH BASED</i>					
Financial transactions considered in the working balance					
Loans granted (+)	456	558	718	623	
Loans repaid (-)	-960	-651	-715	-833	
Equities (+/-)					
Other financial transactions (+/-)					
Adjustment for non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
Adjustment for subsector delimitation					
Other adjustments (+/-) <i>(please detail)</i>	60	-20	32	0	Residual (2)
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-531	313	360	257	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Unexplained balance between the income and expenditure of Local Authorities and the net change in their financial assets and liabilities.

The working balance for 2005 is not available and is calculated to balance the above account.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: IRELAND Data are in EUR million Date: April 2006	2002 final	2003 final	2004 final	2005 half-finalised	Specifications and sources
Working balance in social security accounts	421	253	377	495	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based): CASH BASED</i>					
Financial transactions considered in the working balance					
Loans (+/-)	0	0	0	0	
Equities (+/-)	0		0	0	
Other financial transactions (+/-)					
Adjustment for non-financial transactions not considered in the working balance	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
Adjustment for subsector delimitation					
Other adjustments (+/-) <i>(please detail)</i>	-635	0	0	0	Once-off transfer to central government
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-214	253	377	495	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: IRELAND Data are in EURmillion Date: April 2006	Year				Specifications and sources
	2002 final	2003 final	2004 final	2005 half-finalised	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	547	-239	-2288	-1624	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	-6278	-24	560	1282	
Securities other than shares (F.3)	1245	56	200	360	
Loans (F.4)					
Increase (+)	537	568	451	950	
Reduction (-)	-220	-398	-261	-235	
Shares and other equity (F.5)					
Increase (+)	5967	2036	1615	834	
Reduction (-)	-980	-505	-271	-95	
Other financial assets (F.1, F.6 and F.7)	423	117	452	237	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	-480	-26	83	46	
Net incurrence (-) of other liabilities (F.6 and F.7)	0	0	-123	-980	
Issuances above(-)/below(+) par	416	-548	-990	-3437	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-570	-167	-58	-95	
Redemptions of debt above(+)/below(-) par	-569	536	1218	3272	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	408	19	-69	-48	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	-19	-27	-29	-18	
Change in general government (S.13) consolidated gross debt ⁽⁷⁾	426	1398	490	451	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: IRELAND Data are in EURmillion Date: April 2006	Year				Specifications and sources
	2002 final	2003 final	2004 final	2005 half-finalised	
Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*	-197	328	-1551	-871	
Net acquisition (+) of financial assets⁽³⁾					
Currency and deposits (F.2)	-6071	-580	-102	314	
Securities other than shares (F.3)	1245	56	200	360	
Loans (F.4)					
Increase (+)	322	266	191	750	
Reduction (-)	-206	-374	-232	-204	
Shares and other equity (F.5)					
Increase (+)	5967	2036	1615	834	
Reduction (-)	-980	-505	-271	-95	
Other financial assets (F.1, F.6 and F.7)	398	98	270	245	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	-480	-26	83	46	
Net incurrence (-) of other liabilities (F.6 and F.7)	0	0	-40	-1000	
Issuances above(-)/below(+) par	416	-548	-990	-3437	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-545	-148	-42	-85	
Redemptions of debt above(+)/below(-) par	-569	536	1218	3272	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	408	19	-69	-48	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				69	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	-19	-29	-30	-12	
Change in central government (S.1311) consolidated⁽³⁾ gross debt⁽²⁾	-313	1127	249	138	
Central government contribution to general government debt (a=b-c)	38799	39945	40227	40399	
Central government gross debt (level) (b) ⁽³⁾	39026	40154	40403	40541	
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	227	208	176	143	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(3) Consolidated within central government.
(4) Including capital uplift.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift.
(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State:	Year				Specifications and sources
	2001 final	2002 final	2003 final	2004 half-finalised	
Data are in ...(units of currency)					
Date: April 2006					
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*					
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)					
Securities other than shares (F.3)					
Loans (F.4)					Not applicable
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.6 and F.7)					
Issuances above(-)/below(+) par					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in state government (S.1312) consolidated⁽³⁾ gross debt ⁽²⁾					
State government contribution to general government debt (a=b-c)					
State government gross debt (level) (b) ⁽³⁾					
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾					
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.					
<p>(1) Please indicate the status of the data: estimated, half-finalized, final.</p> <p>(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.</p> <p>(3) Consolidated within state government.</p> <p>(4) Including capital uplift</p> <p>(5) Due to exchange-rate movements and to swap activity.</p> <p>(6) AF.2, AF.33 and AF.4. At face value.</p>					

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: IRELAND Data are in EUR Million Date: April 2006	Year				Specifications and sources
	2002 final	2003 final	2004 final	2005 half-finalised	
Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*	531	-313	-360	-257	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	7	304	285	473	
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)	273	309	260	200	
Reduction (-)	-35	-50	-61	-63	
Shares and other equity (F.5)					
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	25	19	182	-8	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.6 and F.7)	0	0	-83	20	
Issuances above(-)/below(+) par					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-25	-19	-16	-10	
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	-69	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	0	3	1	-6	
Change in local government (S.1313) consolidated⁽³⁾ gross debt ⁽²⁾	776	253	208	280	
Local government contribution to general government debt (a=b-c)	3054	3307	3515	3795	
Local government gross debt (level) (b) ⁽¹⁾	3054	3307	3515	3795	
Local government holdings of other subsectors debt (level) (c) ⁽¹⁾	0	0	0	0	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: IRELAND Data are in EURMillion Date: April 2006	Year				Specifications and sources
	2002 final	2003 final	2004 final	2005 half-finalised	
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	214	-253	-377	-495	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	-214	253	377	495	
Securities other than shares (F.3)	0	0	0	0	
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.6 and F.7)					
Issuances above(-)/below(+) par					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in social security (S.1314) consolidated⁽³⁾ gross debt ⁽²⁾	0	0	0	0	
Social security contribution to general government debt (a=b-c)	0	0	0	0	
Social security gross debt (level) (b) ⁽³⁾	0	0	0	0	
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	0	0	0	0	
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.					
<p>(1) Please indicate the status of the data: estimated, half-finalized, final.</p> <p>(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.</p> <p>(3) Consolidated within social security.</p> <p>(4) Including capital uplift</p> <p>(5) Due to exchange-rate movements and to swap activity.</p> <p>(6) AF.2, AF.33 and AF.4. At face value.</p>					

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: IRELAND Data are in EURmillion Date: April 2006		Year				
Statement Number		2002 final	2003 final	2004 final	2005 half-finalised	2006 forecast
2	Trade credits and advances (AF.71 L)	n/a	n/a	n/a	n/a	n/a
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	6,178	6,674	6,959	n/a	
	<i>Institutional characteristics:</i>				
					
					
					
					
					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
					
					
					
	ii) the reasons for these differences:				
					
					
10	Gross National Income at current market prices (B.5*g)(2)	107,724	117,678	125,714	135,146	145,112

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI (also known as GNP) is substantially greater than GDP.