

Reporting of Government Deficits and Debt Levels
in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2006

INCLUDING ATP

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Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data, including ATP

Member State: Denmark Data are in DKK Bn Date: 31/3/ 2006	ESA 95 codes	Year				
		2002 Final	2003 Half-finalized	2004 Half-finalized	2005 Half-finalized	2006 Planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	15.8	14.5	39.7	75.5	51.4
- Central government	S.1311	2.5	6.1	30.1	64.4	36.5
- State government	S.1312					
- Local government	S.1313	-0.1	-6.9	-5.3	-3.8	0.0
- Social security funds	S.1314	13.4	15.3	14.9	14.9	14.9
General government consolidated gross debt Level at nominal value outstanding at end of year		643.1	625.2	624.9	556.4	485.2
<i>By category:</i>						
Currency and deposits	AF.2	11.1	11.3	11.6	12.2	
Securities other than shares, exc. financial derivatives	AF.33					
Short-term	AF.331	63.4	66.8	68.5	60.0	
Long-term	AF.332	503.1	477.7	473.2	406.3	
Loans	AF.4					
Short-term	AF.41	10.9	8.4	8.4	8.1	
Long-term	AF.42	54.6	61.1	63.1	69.9	
General government expenditure on: Gross fixed capital formation	P.51	24.1	22.4	27.4	27.1	29.2
Interest (consolidated)	EDP D.41	40.0	35.7	32.8	29.9	25.2
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	41.8	38.6	35.9	33.1	28.1
Gross domestic product at current market prices	B.1*g	1372.7	1409.2	1467.3	1555.1	1622.8

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: DENMARK

Data are in DKK bn

Date: 31/3/ 2006

	2002 half-finalized	2003 half-finalized	Year 2004 half-finalized	2005 half-finalized	2006 planned	Specifications and sources
Working balance in central government accounts	25.8	12.4	27.7	40.7	47.4	The CIL account - cash-based
<i>(public accounts, please specify whether this working balance is cash-based)</i>						APPROXIMATED også for B,c,d MASKE
Financial transactions considered in the working balance						
Loans, granted (+)	4.2	4.1	4.2	8.3	7.1	
Loans, repayments (-)	-4.8	-4.1	-3.1	-3.8	-3.0	
Equities, acquisition (+)	0.0	0.0	0.0	0.0	0.0	
Equities, sales (-)	0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)	-12.1	-10.5	-13.8	15.4	-6.2	
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Other accounts payable (-)	-13.9	0.5	3.6	-2.4	-2.5	Taxes accrues but not yet payable and other accruals
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies						
Other adjustments (+/-) <i>(please detail)</i>	17.9	18.1	24.8	17.2	15.4	Sector delimitation
	-13.6	-14.8	-13.4	-10.9	-22.2	
	1.8	2.8	3.1	3.2	2.9	swaps
	-0.3	-0.3	-0.3	-0.3	-0.3	umts
	-2.4	-2.1	-2.6	-3.0	-2.1	Bane Danmark
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	2.5	6.1	30.1	64.4	36.5	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

THERE ARE NO STATE GOVERNMENTS IN DENMARK

Member State: DENMARK

Data are in DKK bn

Date: 31/3/ 2006

	Year				Specifications and sources
	2002 half-finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	
Working balance in state government accounts					Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
Adjustment for subsector delimitation					
Other adjustments (+/-) <i>(please detail)</i>					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)					

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: DENMARK Data are in DKK bn Date: 31/3/ 2006	2002 half-finalized	2003 half-finalized	Year 2004 half-finalized	2005 half-finalized	Specifications and sources
Date: 31/3/ 2006	-1.4	-4.2	1.9	-5.4	Approximated CIL account - cash-based
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)	6.4	8.1	8.8	9.5	Acquisitions of ownership shares and other financial transactions
Adjustment for non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)	-2.0	-6.8	-8.9	8.6	Tax- and other accruals
Adjustment for subsector delimitation	-3.2	-3.8	-6.8	-8.9	Corrections in relation to quasi-sector
Other adjustments (+/-) <i>(please detail)</i>	0.1	-0.3	-0.3	0.1	Consolidation
	0.0	0.0	0.0	-7.6	Statistical discrepancies
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-0.1	-6.9	-5.3	-3.8	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus, incl. ATP

Member State: DENMARK Data are in DKK bn Date: 31/3/ 2006	2002 half-finalized	2003 half-finalized	Year 2004 half-finalized	2005 half-finalized	Specifications and sources
Working balance in social security accounts	-31.8	18.2	6.0	12.6	Approximated CIL account - cash-based
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Adjustment for non-financial transactions not considered in the working balance	-1.3	0.1	2.9	0.0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.9	0.9	0.9	0.9	
Other accounts receivable (+)					
Other accounts payable (-)	-0.2	0.0	0.0	0.0	Time adjustment, contributions
Adjustment for subsector delimitation	0.1	0.0	-0.1	-0.1	
Other adjustments (+/-) <i>(please detail)</i>	17.8	-5.2	-32.9	-40.5	Capital gains (-)/ capital losses (+)
	27.8	1.3	38.0	42.0	Change in ordinary reserves, downwards (-)/ upwards (+)
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	13.4	15.3	14.9	14.9	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government) Including ATP

Member State: Denmark Data are in DKK bn Date: 31/03/ 2006	Year				Specifications and sources
	2002 Final	2003 Half-finalized	2004 Half-finalized	2005 Half-finalized	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-15.8	-14.5	-39.7	-75.5	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	6.4	-8.3	31.3	30.1	
Securities other than shares (F.3)	55.6	11.5	33.3	23.5	
Loans (F.4)					
Increase (+)	9.0	2.5	19.1	6.1	
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	-43.4	-3.4	-8.4	3.1	
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)	-0.2	2.4	-63.7	-55.5	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	1.2	-0.2	0.4	-1.6	
Net incurrence (-) of other liabilities (F.6 and F.7)	-2.9	-8.6	20.8	-3.0	
Issuances above(-)/below(+) par	5.3	-0.3	4.1	1.0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.5	0.5	0.5	0.5	
Redemptions of debt above(+)/below(-) par					Included in issuances above(-)/below(+) par
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-7.7	-3.0	-0.1	-0.3	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	1.6	3.7	2.0	3.2	
Change in general government (S.13) consolidated gross debt ⁽²⁾	9.5	-17.8	-0.4	-68.4	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Denmark Data are in DKK bn Date: 31/03/ 2006	Year				Specifications and sources
	2002 Final	2003 Half-finalized	2004 Half-finalized	2005 Half-finalized	
Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*	-2.5	-6.1	-30.1	-64.4	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	3.2	-11.6	22.8	31.4	
Securities other than shares (F.3)	-3.1	-7.5	-4.2	-4.4	
Loans (F.4)					
Increase (+)	8.2	2.3	20.1	2.5	
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	2.5	-3.4	-7.4	-2.7	
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)	-0.1	11.0	-40.8	-42.6	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0	
Net incurrence (-) of other liabilities (F.6 and F.7)	0.5	-4.4	29.7	-8.2	
Issuances above(-)/below(+) par	5.3	-0.3	4.1	1.0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3.5	-2.7	-1.8	-1.8	
Redemptions of debt above(+)/below(-) par					Included in issuances above(-)/below(+) par
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-7.4	-3.1	-0.1	-0.6	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	0.6	0.9	0.9	7.0	
Change in central government (S.1311) consolidated⁽³⁾ gross debt ⁽²⁾	3.5	-25.0	-6.7	-82.9	
Central government contribution to general government debt (a=b-c)	597.9	571.8	565.1	483.1	
Central government gross debt (level) (b) ⁽³⁾	602.1	577.1	570.4	487.5	
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	4.2	5.3	5.4	4.4	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

THERE ARE NO STATE GOVERNMENTS IN DENMARK

Member State: Denmark
Data are in DKK bn
Date: 31/03/ 2006

	Year				Specifications and sources
	2002 Final	2003 Half-finalized	2004 Half-finalized	2005 Half-finalized	
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*					
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)					
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.6 and F.7)					
Issuances above(-)/below(+) par					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in state government (S.1312) consolidated⁽³⁾ gross debt ⁽²⁾					
State government contribution to general government debt (a=b-c)					
State government gross debt (level) (b) ⁽³⁾					
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾					

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in DKK bn Date: 31/03/ 2006	Year				Specifications and sources
	2002 Final	2003 Half-finalized	2004 Half-finalized	2005 Half-finalized	
Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*	0.1	6.9	5.3	3.8	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	2.0	1.5	0.6	-3.3	
Securities other than shares (F.3)	0.6	2.2	3.1	0.8	
Loans (F.4)					
Increase (+)	0.8	0.2	-1.0	3.6	
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	3.7	5.4	2.0	0.9	
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)	1.2	-9.6	1.0	-17.0	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0	
Net incurrence (-) of other liabilities (F.6 and F.7)	-2.2	-3.8	-6.0	16.9	
Issuances above(-)/below(+) par					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.3	0.3	0.3	0.3	
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0.3	0.0	0.0	-0.4	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	-1.3	-0.6	0.3	-3.3	
Change in local government (S.1313) consolidated⁽³⁾ gross debt ⁽²⁾	5.4	2.5	5.4	2.3	
Local government contribution to general government debt (a=b-c)	66.3	70.1	76.3	78.6	
Local government gross debt (level) (b) ⁽²⁾	71.0	73.4	78.9	81.1	
Local government holdings of other subsectors debt (level) (c) ⁽²⁾	4.6	3.3	2.6	2.6	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within local government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds) Including ATP

Member State: Denmark Data are in DKK bn Date: 31/03/ 2006	Year				Specifications and sources
	2002 Final	2003 Half-finalized	2004 Half-finalized	2005 Half-finalized	
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-13.4	-15.3	-14.9	-14.9	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	1.3	1.8	7.9	2.1	
Securities other than shares (F.3)	58.2	16.8	34.4	26.2	
Loans (F.4)					
Increase (+)	0.0	0.0	0.0	0.0	
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)	-49.6	-5.3	-2.9	4.9	
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)	-1.2	0.9	-23.2	-13.9	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	1.2	-0.2	0.4	-1.6	
Net incurrence (-) of other liabilities (F.6 and F.7)	-1.2	-0.4	-4.0	-4.0	
Issuances above(-)/below(+) par					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.5	0.5	0.5	0.5	
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	4.4	1.5	2.6	2.8	
Change in social security (S.1314) consolidated⁽³⁾ gross debt ⁽²⁾	0.1	0.3	0.8	2.0	
Social security contribution to general government debt (a=b-c)	-21.1	-16.7	-16.5	-5.3	
Social security gross debt (level) (b) ⁽³⁾	1.1	1.3	2.2	4.2	
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	22.2	18.0	18.7	9.4	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within social security.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in DKK Bn Date: 31/3/ 2006	Year				
		2002 final	2003 half-finalized	2004 half-finalized	2005 half-finalized	2006 forecast
2	Trade credits and advances (AF.71 L)	30.9	44.4	14.4	22.2	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	46.5	46.4	39.4	40.1	
	<i>Institutional characteristics:</i>					
	Central government deposits with Central Bank	46.0	40.5	56.8	53.5	
	Social Pensions Fund holding of non-government bonds	28.2	20.6	16.1	11.3	
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1356.5	1400.0	1462.6	1557.9	

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI (also known as GNP) is substantially greater than GDP.