

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Germany

Data are in € bn

Date: 30.03.2006

ESA 95 codes	2002 finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	2006 planned
Net borrowing (-)/ net lending (+)					
General government	-79.6	-86.5	-81.2	-74.3	-76.3
- Central government ⁽¹⁾	-36.1	-39.6	-50.9	-49.4	-48.8
- State government	-32.2	-30.7	-25.1	-19.6	-19.6
- Local government	-4.4	-8.3	-3.9	-2.0	-2.1
- Social security funds	-6.9	-8.0	-1.3	-3.4	-5.8
General government consolidated gross debt Level at nominal value outstanding at end of year⁽²⁾	1293.0	1381.0	1451.0	1520.7	1579
<i>By category:</i>					
Currency and deposits	4.2	5.0	5.5	5.9	
Securities other than shares, exc. financial derivatives					
Short-term	30.2	35.5	35.3	36.6	
Long-term	819.2	885.6	954.8	1023.6	
Loans					
Short-term	30.1	39.2	40.9	46.3	
Long-term	409.4	415.8	414.5	408.4	
General government expenditure on:					
Gross fixed capital formation	35.5	32.9	30.7	29.1	30.0
Interest (consolidated) ⁽³⁾	62.9	64.5	62.9	63.2	64.3
Gross domestic product at current market prices	2145.0	2163.4	2215.7	2245.5	2295

(1) Central Government is incl. special funds, i.e. European Recovery Program, German Unity Fund, Redemption Fund, Federal Railway Fund, Compensation Fund, Flood Relief Fund

(2) Schätzung der Bundesbank (Stand: März 2006)

(3) einschließt SWAP aus GDED2 Z14 auf der Ausgabenseite

Differences due to roundings

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

	2002 finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	2006 planned	Specifications and sources
Member State: Germany						
Data are in € bn						
Date: 30.03.2006						
Net borrowing / net lending of federal budget including special funds (cash-based; public accounts)⁽¹⁾	-23.8	-29.1	-38.1	-27.4	-35.0	
Financial transactions considered in the public accounts	-7.1	-10.4	-12.8	-20.7	-11.3	
Loans, granted (+)	5.9	5.1	4.9	5.4	4.5	
Loans, repayments (-)	-8.3	-10.9	-9.6	-17.8	-9.9	
Equities, acquisition (+)	0.6	0.5	0.5	0.6	0.6	
Equities, sales (-) ⁽²⁾	-5.4	-5.2	-8.6	-8.9	-6.6	
Other financial transactions (+/-)	0.0	0.0	0.0	0.0	0.0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.3	-0.6	-0.3	-0.5	-0.3	
Other time adjustments	-1.7	0.4	-1.1	-0.3	0.3	
Net borrowing (+) or net lending (-) of State entities not part of central government	0.0	0.0	0.0	0.0	0.0	
Net borrowing (-) or net lending (+) of other central government bodies	0.0	0.0	0.0	-4.8	-4.9	Defizit der Postbeamtenversorgungskasse
Debt release (-)	-0.2	-0.3	-0.5	-0.9	-0.1	
UMTS licence receipts						
Capital gains of the central bank	-5.2	-1.2	0.0	0.0	0.0	
Other adjustments (+/-)	1.6	1.6	1.9	5.2	2.4	
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311) (ESA 1995 accounts)	-36.1	-39.6	-50.9	-49.4	-48.8	

(1) Central Government is incl. special funds, i.e. European Recovery Program, German Unity Fund, Redemption Fund, Federal Railway Fund, Compensation Fund, Flood Relief Fund

(2) As indicated by the cash based public accounts
Differences due to roundings

Table 2B: Provision of the data which explain the transition between the public accounts budget deficit and the state government deficit/surplus

	2002 finalized	2003 half-finalized	2004 half-finalized	2005* half-finalized
Member State: Germany				
Data are in € bn				
Date: 30.03.2006				
Net borrowing / net lending of state budgets (cash-based; public accounts)	-29.4	-30.5	-25.2	
Financial transactions considered in the public accounts	0.0	0.2	0.6	
Loans, granted (+)	2.6	1.8	1.9	
Loans, repayments (-)	-1.9	-1.4	-1.4	
Equities, acquisition (+)	0.7	1.1	0.8	
Equities, sales (-)	-1.8	-1.7	-1.2	
Other financial transactions (+/-)	0.3	0.4	0.5	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-0.3	-0.3	-0.2	
Other time adjustments	-0.9	0.1	-0.8	
Net borrowing (+) or net lending (-) of State entities not part of state government	0.0	0.0	0.0	
Net borrowing (-) or net lending (+) of other state government bodies	0.0	0.0	0.0	
Adjustment für capital injections ⁽¹⁾ (-)				
Other adjustments (+/-)	-1.6	-0.4	0.6	
Net borrowing (-)/lending(+) (EDP B.9) of state governments (S.1312) (ESA 1995 accounts)	-32.2	-30.7	-25.1	-19.6

*The preliminary data in table 1 is based on national accounts. Half finalized cash-based public accounts are still not available.

(1) Capital injections to EXPO Corp. (€ 0.5 bn) and Berlin Bank Corp.(€ 1,8 bn)

Differences due to roundings

Table 2C: Provision of the data which explain the transition between the public accounts budget deficit and the local government deficit/surplus

Member State: Germany

Data are in € bn

Date: 30.03.2006

	2002 finalized	2003 half-finalized	2004 half-finalized	2005* half-finalized
Net borrowing / net lending of local authority budgets (cash-based; public accounts)	-3.6	-8.5	-3.8	
Financial transactions considered in the public accounts	-2.2	-1.4	-1.0	
Loans, granted (+)	0.6	0.5	0.5	
Loans, repayments (-)	-1.3	-1.0	-0.8	
Equities, acquisition (+)	1.4	1.0	0.8	
Equities, sales (-)	-2.9	-1.7	-1.4	
Other financial transactions (+/-)	0.0	-0.2	-0.2	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-0.1	0.1	-0.1	
Other time adjustments	0.0	-0.3	-0.7	
Net borrowing (+) or net lending (-) of State entities not part of local government	0.0	0.0	0.0	
Net borrowing (-) or net lending (+) of other local government bodies	0.0	0.0	0.0	
Other adjustments (+/-)	1.5	1.8	1.7	
Net borrowing (-)/lending(+) (EDP B.9) of local authorities (S.1313) (ESA 1995 accounts)	-4.4	-8.3	-3.9	-2.0

*The preliminary data in table 1 is based on national accounts. Half finalized cash-based public accounts are still not available.
Differences due to roundings

Table 2D: Provision of the data which explain the transition between the public accounts budget deficit and the social security deficit/surplus

	2002 finalized	2003 half-finalized	2004 half-finalized	2005* half-finalized	Specifications and sources
Member State: Germany					
Data are in € bn					
Date: 30.03.2006					
Net borrowing / net lending of social security system (cash-based; public accounts)	-7.2	-6.0	2.1		
Financial transactions considered in the public accounts	0.1	0.1	-2.1		
Loans, granted (+)	0.1	0.1	0.1		
Loans, repayments (-)	-0.1	-0.1	-0.1		
Equities, acquisition (+)	0.1	0.1	0.1		
Equities, sales (-)	0.0	0.0	-2.1		
Other financial transactions (+/-)	0.0	0.0	0.0		
Difference between interest paid (+) and accrued (EDP D.41)(-)	-0.1	0.0	0.0		
Other time adjustments	-0.9	-1.2	-1.3		
Net borrowing (+) or net lending (-) of State entities not part of central government	0.0	0.0	0.0		
Net borrowing (-) or net lending (+) of other central government bodies	0.0	0.0	0.0		
Other adjustments (+/-)	1.2	-0.9	0.0		
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314) (ESA 1995 accounts)	-6.9	-8.0	-1.3	-3.4	

*The preliminary data in table 1 is based on national accounts. Half finalized cash-based public accounts are still not available.
Differences due to roundings

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level⁽¹⁾ (general government)

Member State: Germany	2002 finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	Specifications and sources
Data are in € bn Date: 30.03.2006					
Net borrowing (+) / lending (-) (EDP B.9) of general government (S.13)	79.6	86.5	81.2	74.3	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	-15.6	0.1	-5.2	3.2	
Securities other than shares (F.3)	-0.1	1.3	3.1	-0.5	
Loans (F.4)					
Increase (+)	5.9	4.8	4.6	5.8	
Reduction (-)	-6.4	-5.9	-10.8	-12.6	
Shares and other equity (F.5)					
Increase (+)	8.2	6.2	5.3	9.2	
Reduction (-)	-16.4	-5.3	-12.2	-5.6	
Other financial assets (F.1, F.6 and F.7)	-3.9	-0.7	-3.3	-0.4	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.1	0.0	0.2	
Net incurrence (-) of other liabilities (F.6 and F.7)	-3.4	-0.1	-0.5	-0.3	
Issuances above(-)/below(+) par	0.5	0.4	0.4	0.4	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.1	-0.5	-0.2	-1.1	
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-0.8	-0.7	-0.6	-1.3	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	3.8	1.9	8.3	-1.6	
Change in general government (S.13) consolidated gross debt ⁽²⁾	51.5	88.0	70.0	69.7	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) 2005: Vorläufige Schätzung (Stand: März 2006)

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany

Data are in € bn

Date: 30.03.2006

	2002 finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	Specifications and sources
Net borrowing (+) / lending (-) (EDP B.9) of central government (S.1311)*	36.1	39.6	50.9	49.4	
Net acquisition (+) of financial assets ⁽⁴⁾					
Currency and deposits (F.2)	-8.2	5.5	-3.8	2.3	
Securities other than shares (F.3)	0.3	0.1	0.9	-0.1	
Loans (F.4)					
Increase (+)	2.6	2.4	2.0	3.5	
Reduction (-)	-3.4	-3.8	-8.9	-10.7	
Shares and other equity (F.5)					
Increase (+)	0.6	0.5	0.6	0.6	
Reduction (-)	-10.6	-1.3	-6.3	-3.5	
Other financial assets (F.1, F.6 and F.7)	-1.9	0.4	-1.1	-0.5	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.1	0.0	0.2	
Net incurrence (-) of other liabilities (F.6 and F.7)	-3.6	0.1	0.1	0.1	
Issuances above(-)/below(+) par	0.5	0.4	0.4	0.4	
Difference between interest (EDP D.4.1) accrued(-) and paid ⁽⁵⁾ (+)	0.4	-0.4	-0.0	-0.7	
Redemptions of debt above(+)/below(-) par	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0.0	0.0	0.0	0.0	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0.0	0.0	0.0	0.0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*	8.6	3.8	6.9	4.9	
Other statistical discrepancies (+/-)					
Change in central government (S.13) consolidated gross debt (3)	21.4	47.3	41.7	45.9	
Central government contribution to general government debt (a=b-c)	785.0	832.6	874.8	921.2	
Central government gross debt (level) (b) ⁽³⁾	798.1	845.4	887.1	933.0	
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	13.1	12.8	12.3	11.8	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) 2005: Vortläufige Schätzung (Stand: März 2006)

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(3) Consolidated within central government.

(4) Including capital uplift

(5) Due to exchange-rate movements and to swap activity.

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state governments)

	2002 finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	Specifications and sources
Net borrowing (+) / lending (-) (EDP B.9) of state governments (S.1312)*	32.2	30.7	25.1	19.6	
Net acquisition (+) of financial assets ⁽⁴⁾					
Currency and deposits (F.2)	-0.9	-1.0	-3.5	-1.2	
Securities other than shares (F.3)	0.5	0.3	0.6	0.1	
Loans (F.4)					
Increase (+)	2.7	1.8	1.9	1.8	
Reduction (-)	-2.3	-1.4	-1.5	-1.6	
Shares and other equity (F.5)					
Increase (+)	1.1	1.5	1.0	5.0	
Reduction (-)	-1.8	-1.7	-1.2	-0.9	
Other financial assets (F.1, F.6 and F.7)	-1.1	0.1	-0.8	0.0	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0	
Net incurrence (-) of other liabilities (F.6 and F.7)	0.2	0.1	-0.0	0.0	
Issuances above(-)/below(+) par	0.0	0.0	0.0	0.0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.3	-0.3	-0.1	-0.2	
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0.0	0.0	0.0	0.0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	-3.3	1.1	3.0	-0.7	
Change in state government consolidated gross debt ⁽³⁾	27.0	31.2	24.5	22.0	
State governments contribution to general government debt (a=b-c)	401.1	432.3	456.8	478.7	
State governments gross debt (level) (b) ⁽³⁾	404.1	435.3	459.7	481.7	
State governments holdings of other subsectors debt (level) (c) ⁽⁶⁾	3.0	3.0	3.0	2.9	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) 2005: Vorläufige Schätzung (Stand: März 2006)

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(3) Consolidated within state government.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

(6) Due to exchange-rate movements and to swap activity.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local authorities)

Member State: Germany	2002 finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	Specifications and sources
Net borrowing (+) / lending (-) (EDP B.9) of local authorities (S.1313)*	4.4	8.3	3.9	2.0	
Net acquisition (+) of financial assets (4)					
Currency and deposits (F.2)	0.2	-2.9	0.9	2.3	
Securities other than shares (F.3)	1.2	0.8	1.1	0.2	
Loans (F.4)					
Increase (+)	0.6	0.5	0.6	0.4	
Reduction (-)	-1.3	-1.0	-0.8	-0.8	
Shares and other equity (F.5)					
Increase (+)	4.5	4.1	3.7	2.8	
Reduction (-)	-4.0	-1.8	-1.4	-1.2	
Other financial assets (F.1, F.6 and F.7)	-0.0	-0.1	-0.2	0.0	
Adjustments					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.6 and F.7)	0.1	-0.2	-0.6	-0.4	
Issuances above(-)/below(+) par					
Difference between interest (EDP D.41) accrued(-) and paid(4)(+)	-0.2	0.2	-0.0	-0.1	
Redemptions of debt above(+)/below(-) par					
Appreciation(+)/depreciation(-) (5) of foreign-currency debt (6)					
Changes in sector classification (K.12.1)(6) (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10)(6)(-)	-0.8	-0.7	-0.6	-1.3	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	-2.9	0.0	-1.9	-0.8	
Change in local government consolidated gross debt(3)	1.7	7.2	4.6	3.0	
Local authorities contribution to general government debt (a=b-c)	104.3	111.4	116.0	119.0	
Local authorities gross debt (level) (b) (3)	104.3	111.4	116.0	119.0	
Local authorities holdings of other subsectors debt (level) (c)(6)	0	0	0	0	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) 2005: Vorläufige Schätzung (Stand: März 2006)

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(5) AF-2, AF-33 and AF-4. At face value.

(6) Due to exchange-rate movements and to swap activity.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany		2002	2003	2004	2005	Specifications and sources
Data are in € bn		finalized	half-finalized	half-finalized	half-finalized	
Date: 30.03.2006		6.9	8.0	1.3	3.4	
Net borrowing (+) / lending (-) (EDP B.9) of social security funds (S.1314)						
Net acquisition (+) of financial assets ⁽⁴⁾						
Currency and deposits (F.2)		-6.6	-1.5	1.2	-0.2	
Securities other than shares (F.3)		-2.0	0.3	0.7	-0.6	
Loans (F.4)						
Increase (+)		0.1	0.3	0.2	0.1	
Reduction (-)		-0.2	-0.1	-0.1	0.0	
Shares and other equity (F.5)						
Increase (+)		2.0	0.1	0.1	0.9	
Reduction (-)		0.0	-0.6	-3.4	0.0	
Other financial assets (F.1, F.6 and F.7)		-0.9	-1.2	-1.3	0.0	
Adjustments						
Net incurrence (-) of liabilities in financial derivatives (F.34)						
Net incurrence (-) of other liabilities (F.6 and F.7)						
Issuances above(-)/below(+) par						
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)		0.0	0.0	0.0	-0.0	
Redemptions of debt above(+)/below(-) par						
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾						
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)						
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)		0.0	0.0	0.0	0.0	
Statistical discrepancies						
Difference between financial and capital accounts (B.9f-B.9)*		1.5	-3.0	0.3	-5.1	
Other statistical discrepancies (+/-)						
Change in social security consolidated gross debt ⁽⁵⁾		0.7	2.3	-1.0	-1.6	
Social security contribution to general government debt (a=b-c)						
Social security gross debt (level) (b) ⁽³⁾		2.7	4.7	3.4	1.8	
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾		3.0	5.3	4.2	2.7	
		0.3	0.6	0.8	0.9	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) 2005: Vorläufige Schätzung (Stand: März 2006)

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Germany

Data are in € bn

Date: 30.03.2006

Statement Number	2002 finalized	2003 half-finalized	2004 half-finalized	2005 half-finalized	2006 planned
2					
Trade credits and advances (AF.71 L)					
3	Amount outstanding in the government debt from the financing of public undertakings				
	Data:				
	Institutional characteristics:				
	<p>Die Schulden der öffentlichen Unternehmen mit eigenem Zugang zum Kapitalmarkt sind nicht im gemeldeten Schuldenstand enthalten. Sofern öffentliche Unternehmen Teile der Haushalte sind und insofern auch keinen Zugang zum Kreditmarkt haben, ist der auf sie entfallende Teil der Staatsschulden nicht gesondert erfassbar.</p>				
4	<p>In case of substantial differences between the face value and the present value of government debt, please provide information on</p> <p>i) the extent of these differences:</p> <p style="text-align: right;">zu vernachlässigen</p> <p>ii) the reasons for these differences:</p> <p>Bundesschatzbriefe Typ B (keine jährliche Zinszahlung, sondern Zinsansammlung über 7 Jahre)</p>				
10	Gross National Income at current market prices (B.5*g)(1)				

(1) Data to be provided in particular when GNI (also known as GNP) is substantially greater than GDP.