

Reporting of Government Deficits and Debt Levels
in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- [Reporting before 1 April 2006](#)

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State:CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	ESA 95 codes	Year				
		2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	2006 PLANNED
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-283.9	-427.7	-298.8	-185.6	-161.5
- Central government	S.1311	-457.2	-600.3	-520.2	-411.1	-414
- State government	S.1312					
- Local government	S.1313	-8.4	-11.5	-10.7	-8.0	-8.6
- Social security funds	S.1314	181.7	184.1	232.1	233.5	261.1
General government consolidated gross debt Level at nominal value outstanding at end of year		4153.3	4751.5	5198.8	5442.9	5590.6
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Securities other than shares, exc. financial derivatives	AF.33					
Short-term	AF.331	611.9	646.7	520.2	371.4	
Long-term	AF.332	2273.4	2704.1	3226.8	3562.6	
Loans	AF.4					
Short-term	AF.41					
Long-term	AF.42	1268	1400.7	1451.8	1508.9	
General government expenditure on: Gross fixed capital formation	P.51	191.5	230.7	297.4	245.2	334.2
Interest (consolidated)	EDP D.41	201.0	234.7	234.0	264.6	258.5
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	<i>201.0</i>	<i>234.7</i>	<i>234.0</i>	<i>264.6</i>	<i>258.5</i>
Gross domestic product at current market prices	B.1*g	6370.3	6814.8	7254.4	7739.6	8345.5

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year					Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	2006 PLANNED	
Most prominent balance in central government accounts (ECOFIN)	-568.2	-706.0	-522.7	-429.4	-431.4	Please specify what is the departing balance in this table
Working balance in central government accounts (gross cash financing requirements)	519.0	-258.4	-305.7	-69.9	-605.3	Please specify what is the departing balance in this table
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans, granted (+)	409.9	471.7	552.5	421.2	743.3	
Loans, repayments (-)	-1497.2	-920.0	-773.6	-783	-571.7	
Equities, acquisition (+)	0.1	0.7	2.4	2.3	2.3	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	1.7	0	0	CURENCY EXCHANGE LOSSES
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)	9.5	33.1	7.7	11.9	0.0	DEFENCE TRADE CREDITS
	1.5	0.8	1	6.3	5	INCOME TAX ACCRUAL
	19.4	10.8	6.1	17.3	5	VAT ACCRUAL
	0	0	10	-2.6	-2.6	UMTS LICENCES
Other accounts payable (-)						
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	31.5	20.5	14.7	-2.2	10	
Other adjustments (+/-) <i>(please detail)</i>	49.1	40.5	-2	0	0	REVENUE FROM DEPOSITS
	0	0	-35	0	0	CAPITAL EXPENDITURE NOT INCLUDED IN THE BUDGET
				0.2	0	ACCRUAL ADJUSTMENT FOT TRADITIONAL OWN RESOURCES
				-2.5	0	ACCRUAL ADJUSTMENT FOT VAT OWN RESOURCES
				-10.1	0	ACCRUAL ADJUSTMENT FOR GNI OWN RESOURCES
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-457.2	-600.3	-520.2	-411.1	-414	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2001 (1)	2002 (1)	2003 (1)	2004 (1)	
Working balance in state government accounts					Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
Adjustment for subsector delimitation					
Other adjustments (+/-) <i>(please detail)</i>					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)					
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	
Working balance in local government accounts	-0.1	-4.6	-7.7	-7.0	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)	-8.3	-6.9	-3.0	-1.0	
Equities (+/-)					
Other financial transactions (+/-)					
Adjustment for non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
Adjustment for subsector delimitation					
Other adjustments (+/-) <i>(please detail)</i>					
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-8.4	-11.5	-10.7	-8.0	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	
Working balance in social security accounts	181.7	184.1	232.1	233.5	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Adjustment for non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Other accounts payable (-)					
Adjustment for subsector delimitation					
Other adjustments (+/-) <i>(please detail)</i>					
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	181.7	184.1	232.1	233.5	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	283.9	427.7	298.8	185.6	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	48.7	121.0	100.3	10.2	
Securities other than shares (F.3)	0.0	0.0	0.0	0.0	
Loans (F.4)					
Increase (+)	0.0	0.0	20.1	23.3	
Reduction (-)	0.0	0.0	-8.1	-9.1	
Shares and other equity (F.5)					
Increase (+)	0.1	0.7	2.4	2.3	
Reduction (-)	0.0	0.0	0.0	0.0	
Other financial assets (F.1, F.6 and F.7)	30.4	44.7	24.8	20.5	
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	0.0	0.0	0.0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0.0	0.0	0.0	0.0	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0	
Redemptions of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	14.4	4.9	9.0	11.2	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0.0	0.0	0.0	0.0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	-0.9	-0.8	0.0	0.0	
Change in general government (S.13) consolidated gross debt ⁽²⁾	376.6	598.2	447.3	244.0	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3AA: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (consolidation table)

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*					
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)					
Securities other than shares (F.3)	-179.9	-182.5	-164.8	-268.3	
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in general government (S.13) consolidated gross debt ⁽²⁾	-179.9	-182.5	-164.8	-268.3	
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.					
(1) Please indicate the status of the data: estimated, half-finalized, final.			(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.		
(3) Consolidated within general government.			(4) Including capital uplift		
(5) Due to exchange-rate movements and to swap activity.			(6) AF.2, AF.33 and AF.4. At face value.		

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	
Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*	457.2	600.3	520.2	411.2	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	45.6	117.0	37.7	46.1	
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)			20.1	23.3	
Reduction (-)			-8.1	-9.1	
Shares and other equity (F.5)					
Increase (+)	0.1	0.7	2.4	2.3	
Reduction (-)	0.0	0.0	0.0	0.0	
Other financial assets (F.1, F.6 and F.7)	30.4	44.7	24.8	20.5	
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	14.4	4.9	9.0	11.2	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	-0.9	-0.8	0.0	0.0	
Change in central government (S.1311) consolidated gross debt ⁽⁵⁾	546.8	766.8	606.1	505.5	
Central government contribution to general government debt (a=b-c)	6433.0	7199.8	7805.9	8311.4	
Central government gross debt (level) (b) ⁽³⁾	6433.0	7199.8	7805.9	8311.4	
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾					

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within central government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2001 FINAL	2002 FINAL	2003 FINAL	2004 FINAL	
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*					
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)					
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in state government (S.1312) consolidated gross debt ⁽⁷⁾					
State government contribution to general government debt (a=b-c)					
State government gross debt (level) (b) ⁽³⁾					
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾					
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.					

(1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	
Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*	8.4	11.5	10.7	8.0	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	1.3	2.4	-4.7	-1.1	
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments ⁽³⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	

Change in local government (S.1313) consolidated gross debt ⁽²⁾	9.7	13.9	6.0	6.9
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Local government contribution to general government debt (a=b-c)	146.8	160.7	166.7	173.6
Local government gross debt (level) (b) ⁽⁵⁾	146.8	160.7	166.7	173.6
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: CYPRUS Data are in CY POUNDS Date: 21/03/ 2006	Year				Specifications and sources
	2002 FINAL	2003 FINAL	2004 FINAL	2005 PREFINAL	
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)	-181.7	-184.1	-232.1	-233.5	
Net acquisition (+) of financial assets ⁽³⁾					
Currency and deposits (F.2)	1.8	1.6	67.3	-34.8	
Securities other than shares (F.3)	179.9	182.5	164.8	268.3	
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments ⁽⁵⁾					
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) ⁽⁶⁾ of foreign-currency debt ⁽⁶⁾					
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in social security (S.1314) consolidated gross debt ⁽⁷⁾	0	0	0	0	
Social security contribution to general government debt (a=b-c)	-2426.48	-2608.976	-2773.76	-3042.1	
Social security gross debt (level) (b) ⁽⁵⁾					
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	2,426.48	2,608.98	2,773.76	3,042.10	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State:CYPRUS Data are in ...(units of currency) Date: 21/03/ 2006	Year				
		2001 (1)	2002 (1)	2003 (1)	2004 (1)	2005 PREFINAL
2	Trade credits and advances (AF.71 L)					
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)					

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI (also known as GNP) is substantially greater than GDP.