

Reporting of Government Deficits and Debt Levels
in accordance with Council Regulation (EC) N° 3605/93,
as amended by Council Regulation (EC) N° 475/2000
and by Commission Regulation (EC) N° 351/2002,
the Statements contained in the Council Minutes of 22/11/1993
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003.

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2006

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Belgium Data are in mio EUR Date: March 2006	ESA 95 codes	Year ⁽¹⁾				
		2002 Final	2003 Final	2004 Final	2005 Half finalized	2006 Planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-32	217	5	222	15
- Central government	S.1311	-560	769	-414	-105	285
- State government	S.1312	-391	63	684	741	280
- Local government	S.1313	-343	-31	-354	-872	-555
- Social security funds	S.1314	1261	-584	88	459	5
General government consolidated gross debt Level at nominal value outstanding at end of year		276164	270552	272874	278231	279783
<i>By category:</i>						
Currency and deposits	AF.2	549	687	784	894	
Securities other than shares, exc. financial derivatives	AF.33					
Short-term	AF.331	24183	20570	24415	24519	
Long-term	AF.332	224346	221786	220042	222853	
Loans	AF.4					
Short-term	AF.41	1700	2235	2514	2948	
Long-term	AF.42	25386	25274	25118	27017	
General government expenditure on: Gross fixed capital formation	P.51	4447	4511	4590	5239	
Interest (consolidated)	EDP D.41	15398	14619	13746	13051	12740
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	15531	14747	13999	13431	13065
Gross domestic product at current market prices	B.1*g	267578	274582	288089	298180	310448

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾					Specifications and sources
	2002 Final	2003 Final	2004 Half finalized	2005 Estimated	2006 Planned	
Working balance in central government accounts	412	4165	3943	n.a.	n.a.	Please specify what is the departing balance in this table
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans, granted (+)	58	65	45	n.a.	n.a.	
Loans, repayments (-)	-232	-261	-3595	n.a.	n.a.	
Equities, acquisition (+)	120	82	143	n.a.	n.a.	
Equities, sales (-)	-510	-2646	-1102	n.a.	n.a.	
Other financial transactions (+/-)						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	n.a.	n.a.	
Other accounts receivable (+)	-662	-117	-15	n.a.	n.a.	
Other accounts payable (-)	380	-323	-19	n.a.	n.a.	
Net borrowing (+) or net lending (-) of State entities not part of central government	0	0	0	n.a.	n.a.	
Net borrowing (-) or net lending (+) of other central government bodies	-44	20	163	n.a.	n.a.	
Other adjustments (+/-) (please detail)						
Financial transactions re-routed as non-financial transactions	-25	-322	-50	n.a.	n.a.	
Non-financial transactions re-routed as financial transactions	-58	66	21	n.a.	n.a.	
Finance lease	0	0	0	n.a.	n.a.	
Debt assumption	-11	0	0	n.a.	n.a.	
Statistical adjustment	12	42	51	n.a.	n.a.	
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-560	769	-414	-105	285	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾				Specifications and sources
	2002 Final	2003 Final	2004 Half finalized	2005 Estimated	
Working balance in state government accounts	-609	85	335	n.a.	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)	85	72	-25	n.a.	
Equities (+/-)	198	217	529	n.a.	
Other financial transactions (+/-)					
Non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	8	19	n.a.	
Other accounts receivable (+)	286	99	15	n.a.	
Other accounts payable (-)	-204	8	0	n.a.	
Adjustment for subsector delimitation	-169	-379	-42	n.a.	
Other adjustments (+/-) (please detail)					
Financial transactions re-routed as non-financial transactions	-151	-158	-49	n.a.	
Non-financial transactions re-routed as financial transactions	107	95	0	n.a.	
Adjustment for transactions with FADELS non considered in the working balance	75	50	0	n.a.	
Finance lease	0	0	0	n.a.	
Statistical adjustment	-9	-33	-97	n.a.	
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	-391	63	684	741	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾				Specifications and sources
	2002 Final	2003 Final	2004 Half finalized	2005 Estimated	
Working balance in social security accounts	1243	-796	-279	n.a.	Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Adjustment for non-financial transactions not considered in the working balance					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)	0	0	0	n.a.	
Other accounts payable (-)	-11	-3	0	n.a.	
Adjustment for subsector delimitation	285	54	114	n.a.	
Other adjustments (+/-) (please detail)					
Cancellation of holding gains/losses	-166	-56	-100	n.a.	
Cancellation of provisions for taxes and social contributions and replacement by an estimation of the amount assessed but unlikely to be collected	70	44	29	n.a.	
Cancellation of provisions for consumption of fixed capital and replacement by the gross capital formation	-28	0	12	n.a.	
Declarations of employers treated with some months of delay by the accounting department and for which figures are not included in the working balance	273	0	0	n.a.	
Adjustment for transfers within general government	-106	177	0	n.a.	
Balancing procedures	-200	14	269	n.a.	
Statistical adjustment	-98	-18	44	n.a.	
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	1261	-584	88	459	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾				Specifications and sources
	2002 Final	2003 Final	2004 Final	2005 Half finalized	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	32	-217	-5	-222	
Net acquisition (+) of financial assets⁽³⁾	-1386	-5389	17	-650	
Currency and deposits (F.2)	-584	464	141	31	
Securities other than shares (F.3)	-93	9	-23	-821	
Loans (F.4)	86	-6158	-147	-253	
Increase (+)	n.a	n.a	n.a	n.a	
Reduction (-)	n.a	n.a	n.a	n.a	
Shares and other equity (F.5)	57	325	-335	283	
Increase (+)	478	610	816	407	
Reduction (-)	-421	-285	-1152	-123	
Other financial assets (F.1, F.6 and F.7)	-851	-30	382	109	
Adjustments⁽⁵⁾	1260	171	1859	7256	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	348	-1398	736	241	
Issuances above(-)/below(+) nominal value	-116	298	291	312	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	776	1129	751	648	
Redemptions of debt above(+)/below(-) nominal value	0	600	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-125	-458	81	-5	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	99	0	0	6061	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	278	0	0	0	
Statistical discrepancies	1127	-176	450	-1027	
Difference between financial and capital accounts (B.9f-B.9)*	1127	-176	450	-1027	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt⁽²⁾	1034	-5612	2321	5358	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾				Specifications and sources
	2002 Final	2003 Final	2004 Final	2005 Half finalized	
Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*	560	-769	414	105	
Net acquisition (+) of financial assets⁽³⁾	-922	-7421	-1053	-132	
Currency and deposits (F.2)	-341	122	93	-168	
Securities other than shares (F.3)	-133	-128	-253	-380	
Loans (F.4)	63	-7526	41	135	
Increase (+)	n.a.	n.a.	n.a.	n.a.	
Reduction (-)	n.a.	n.a.	n.a.	n.a.	
Shares and other equity (F.5)	-138	83	-951	160	
Increase (+)	242	297	131	200	
Reduction (-)	-379	-214	-1082	-40	
Other financial assets (F.1, F.6 and F.7)	-373	28	16	121	
Adjustments⁽⁵⁾	617	-822	2299	8009	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-207	-815	1164	-353	
Issuances above(-)/below(+) nominal value	-116	298	291	312	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	787	1154	764	655	
Redemptions of debt above(+)/below(-) nominal value	0	-1000	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-125	-458	81	-5	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	7400	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	278	0	0	0	
Statistical discrepancies	513	-1	-391	-1002	
Difference between financial and capital accounts (B.9f-B.9)*	513	-1	-391	-1002	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt⁽²⁾	768	-9014	1269	6979	
Central government contribution to general government debt (a=b-c)	257284	249628	250908	257491	
Central government gross debt (level) (b) ⁽³⁾	259514	250500	251769	258749	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2230	872	862	1258	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾				Specifications and sources
	2002 Final	2003 Final	2004 Final	2005 Half finalized	
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*	391	-63	-684	-741	
Net acquisition (+) of financial assets⁽³⁾	-948	-926	125	74	
Currency and deposits (F.2)	-214	-29	-39	-117	
Securities other than shares (F.3)	-846	326	-420	151	
Loans (F.4)	-95	-1326	-199	9	
Increase (+)	n.a	n.a	n.a	n.a	
Reduction (-)	n.a	n.a	n.a	n.a	
Shares and other equity (F.5)	99	74	536	107	
Increase (+)	107	75	596	107	
Reduction (-)	-8	0	-60	0	
Other financial assets (F.1, F.6 and F.7)	108	29	246	-76	
Adjustments⁽³⁾	55	-80	-92	-1435	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-44	-80	-92	-96	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	99	0	0	-1339	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	570	-157	463	398	
Difference between financial and capital accounts (B.9f-B.9)*	570	-157	463	398	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in state government (S.1312) consolidated gross debt⁽⁵⁾	69	-1226	-187	-1704	
State government contribution to general government debt (a=b-c)	13567	14983	15203	13353	
State government gross debt (level) (b) ⁽³⁾	16800	15574	15387	13683	
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	3233	591	184	330	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(3) Consolidated within state government.

(4) Including capital uplift

(5) Due to exchange-rate movements and to swap activity.

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾				Specifications and sources
	2002 Final	2003 Final	2004 Final	2005 Half finalized	
Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*	343	31	354	872	
Net acquisition (+) of financial assets⁽³⁾	173	631	302	404	
Currency and deposits (F.2)	346	346	220	308	
Securities other than shares (F.3)	62	739	87	51	
Loans (F.4)	3	7	2	-1	
Increase (+)	n.a	n.a	n.a	n.a	
Reduction (-)	n.a	n.a	n.a	n.a	
Shares and other equity (F.5)	96	167	79	16	
Increase (+)	130	238	89	100	
Reduction (-)	-34	-71	-10	-84	
Other financial assets (F.1, F.6 and F.7)	-334	-628	-87	30	
Adjustments⁽³⁾	2	-4	-6	-21	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	2	-4	-6	-21	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	-193	-187	222	-1129	
Difference between financial and capital accounts (B.9f-B.9)*	-193	-187	222	-1129	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt^(2,7)	325	471	873	126	
Local government contribution to general government debt (a=b-c)	12936	12780	13806	13438	
Local government gross debt (level) (b) =	14011	14481	15354	15480	
Local government holdings of other subsectors debt (level) (c) ⁽⁸⁾	1075	1702	1548	2042	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in mio EUR Date: March 2006	Year ⁽¹⁾				Specifications and sources
	2002 Final	2003 Final	2004 Final	2005 Half finalized	
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-1261	584	-88	-459	
Net acquisition (+) of financial assets⁽³⁾	817	-803	240	-464	
Currency and deposits (F.2)	-377	26	-133	9	
Securities other than shares (F.3)	470	198	202	-169	
Loans (F.4)	701	-1007	-37	-425	
Increase (+)	n.a	n.a	n.a	n.a	
Reduction (-)	n.a	n.a	n.a	n.a	
Shares and other equity (F.5)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	23	-19	208	120	
Adjustments⁽³⁾	311	36	-344	617	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	311	36	-344	617	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0	
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	237	169	155	708	
Difference between financial and capital accounts (B.9f-B.9)*	237	169	155	708	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt^(c)	103	-13	-38	402	
Social security contribution to general government debt (a=b-c)	-7623	-6839	-7043	-6050	
Social security gross debt (level) (b) ⁽³⁾	103	90	52	453	
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	7726	6929	7094	6504	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Belgium Data are in mio EUR Date: March 2006		Year ⁽¹⁾				
		2002 Final	2003 Final	2004 Final	2005 Half finalized	2006 Forecast
Statement Number						
2	Trade credits and advances (AF.71 L)	1236	1193	1533	1260	n.a.
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>				
					
					
					
					
					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
					
					
	ii) the reasons for these differences:				
					
					
10	Gross National Income at current market prices (B.5*g)(2)	270962	278374	290703	301399	313805

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI (also known as GNP) is substantially greater than GDP.