

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2008

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: ROMANIA Data are in RON (millions of units of national currency) Date:10/10/ 2008	ESA 95 codes	Year				
		2004 final	2005 final	2006 final	2007 half finalized	2008 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-3015.1	-3544.1	-7646.2	-10465.7	-14199.53
- Central government	S.1311	-2713.8	-3703.7	-11344.5	-13837.4	-12707.93
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-484.3	-71.7	25.2	-926.4	-2039.7
- Social security funds	S.1314	183	231.3	3673.1	4298.1	548.1
General government consolidated gross debt						
Level at nominal value outstanding at end of year		46356.8	45625.8	42583.4	52292.3	60334.5
<i>By category:</i>						
Currency and deposits	AF.2	1334.4	2930.5	4015.6	4699.6	
Securities other than shares, exc. financial derivatives	AF.33	18273	14176.7	12076.4	17859.3	
Short-term	AF.331	6156.4	0	0	1696.8	
Long-term	AF.332	12116.6	14176.7	12076.4	16162.5	
Loans	AF.4	26749.4	28518.6	26491.4	29733.4	
Short-term	AF.41	192.8	94	28.6	372.3	
Long-term	AF.42	26556.6	28424.6	26462.8	29361.1	
General government expenditure on:						
Gross fixed capital formation	P.51	7474.6	11168	17673.7	23231.1	36500
Interest (consolidated)	EDP D.41	3537.1	3167.1	2825.5	3142.1	3898.3
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	3537.1	3167.1	2825.5	3142.1	3898.3
Gross domestic product at current market prices	B.1*g	246468.8	288176.1	344650.6	404708.8	505000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: ROMANIA	Year					
Data are in RON (millions of units of national currency)	2004	2005	2006	2007	2008	
Date:10/10/ 2008	final	final	final	half finalized	planned	
Working balance in central government accounts	-1878.1	-2182.9	-10537.5	-15388.9	-10519.3	Cash balance of state budget approved by Parliament.
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	2836.8	2061.5	3048.8	2176	2811.2	
Loans, granted (+)	13.9	9.3	4.1	3.7	9.3	Loans granted by government
Loans, repayments (-)	-7.1	-6.1	-1.8	-4.4	-4	Receipts from the reimbursement of loans to government
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	2830	2058.3	3046.5	2176.7	2805.9	
Detail 1	2830	2058.3	3046.5	2114.9	2620.2	Reimbursement of domestic and external credits from state budget
Detail 2				61.8	185.7	Cash payment for compensation titles
Difference between interest paid (+) and accrued (EDP D.41)(-)	-280.6	310	48.8	-48.2	26.2	
Other accounts receivable (+)	328.9	737.1	1063.2	2733.8	319	
Detail 1	87.9	543.1	124.4	2571.8	368	Receivables on taxes and social contributions
Detail 2	-62.4	63.2	180.4	193.1	0	State budget revenues from previous years
	203.5	-65.3	154.5	-75.7	-49	License UMITS
	99.9	196.1	603.9	44.6		accrual on military equipment
Other accounts payable (-)	-587.5	-3326.7	-1674.9	-1223.2	-1005.5	Changes in due for payments of public institutions to other sectors
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	466.3	1957.7	2485.5	1951.3	1257.34	Net lending/net borrowing of other central government bodies
Detail 1	161	59.4	-460.3	0	0	Risk Fund
Detail 2	847.6	1192.6	771.1	1190.9	1337.74	Public institutions partially or totally financed from own revenues subordinated to ministries including Environment Fund
	192.6	70.1	252.6	182.5	0	Treasury Budget
	170.3	374.4	710.4	-20.9	-283.6	Privatisation bodies
	-1042.9	21.7	69.2	3.2	103.5	National Company of Road
	49.3	-19.9	55.8	-8.7	-5.2	Metrorex
	17.9	1	0.2	-16.3	0.2	River Administration of the Lower Danube Galati
	70.5	258.4	1015.9	320.5	9.7	Own revenue institution
	0	0	70.6	300.1	95	Property Fund
Other adjustments (+/-) (please detail)	-3599.6	-3260.4	-5778.4	-4038.2	-5596.87	
Detail 1	-36.7	-12	-3.4	0	0	Financial defeasance - the nominal value of the bonds issued instead of the non-performing loans overtook
Detail 2	175.8	-409.2	-122.9	198	0	Adjustments from credits of repeteed guarantee
	215.4	270.2	241	217.7	0	Influence from repayments of onlending
Detail 3	-112.6	-246.4	-1446.4	-895.5	-2898.1	Compensation titles Property Fund
Detail 4	M	M	M	-759.8	0	Compensation titles Dacia
Detail 5	-3843.4	-2708.9	-1944.5	-2559.7	-2673.1	External loans state budget
	-2.9	-11.6	-1.2	-2.2	-6.1	Internal loans
		-35.7	-2203.9	-233.2	-19.57	Debt cancelation of external claims
	4.8	12.1	1.7	-3.5	0	Foreign aid managed By Ministry of Finance
		-118.9	-298.8			Expenditure from privatisation proceeds
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-2713.8	-3703.7	-11344.5	-13837.4	-12707.93	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: ROMANIA	Year				
Data are in RON (millions of units of national currency)	2004	2005	2006	2007	2008
Date:10/10/ 2008	(1)	(1)	(1)	(1)	planned
Working balance in state government accounts	M	M	M	M	M
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: ROMANIA	Year					
Data are in RON (millions of units of national currency)	2004	2005	2006	2007	2008	
Date: 10/10/ 2008	final	final	final	half finalized	planned	
Working balance in local government accounts	-294.8	121	701.1	552.2	-418.6	Cash balance of local government budget, internal and external local loans.
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	0	-1.4	-0.3	0.6	1.1	
Loans (+/-)	0	-1.4	-0.3	0.6	1.1	Loans granted and loans repayed by local authorities (+); loans reimbursement to local authorities
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	-151.3	-175.7	-437.8	-1802.7	-1768	
Detail 1	-151.3	-175.7	-437.8	-1802.7	-1768	Financed institutions partially or totally from own revenues, revenues outside of local budget
Detail 2					0	
					0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-16.2	-8	-123.5	-42.5	0	
Other accounts receivable (+)	179.7	217.9	451	934.2	360.2	
Detail 1	130.6	249.5	400	889.9	360.2	Receivables on taxes and social contributions
Detail 2	49.1	-31.6	51	44.3	0	Local budget revenues from previous years
Other accounts payable (-)	-173.1	-204.1	-521.3	-575.2	-217.1	Changes in due for payments
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-28.6	-21.4	-44	7	2.7	
Detail 1	-8.7	-26.6	-8.1	22.1	17.8	Airports
Detail 2	-19.9	5.2	-35.9	-15.1	-15.1	District Heating Units
Other adjustments (+/-) <i>(please detail)</i>	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-484.3	-71.7	25.2	-926.4	-2039.7	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: ROMANIA	Year					
Data are in RON (millions of units of national currency)	2004	2005	2006	2007	2008	
Date:10/10/ 2008	final	final	final	half finalized	planned	
Working balance in social security accounts	105.6	-150	3057.5	2822.7	276.4	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-58.5	-66.7	-23.9	-23.3	3	
Loans (+/-)	-58.5	-66.7	-23.9	-23.3	3	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	0.2	0.6	4.2	
Detail 1	M	M	0.2	0.6	4.2	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-0.8	0	-1.1	-0.5	0	
Other accounts receivable (+)	301	424.2	610.8	1392.7	214.5	
Detail 1	300.6	408.7	610.3	1407.7	214.5	Receivables on social contributions
Detail 2	0.4	15.5	0.5	-15	0	Social security revenues from previous years
Other accounts payable (-)	-164.3	23.8	29.6	105.9	50	Changes in due for payments
Detail 1						
Detail 2						
Adjustment for subsector delimitation	0	0	0	0	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	183	231.3	3673.1	4298.1	548.1	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: ROMANIA Data are in RON (millions of units of national currency) Date:10/10/ 2008	Year				
	2004 final	2005 final	2006 final	2007 half finalized	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	3015.1	3544.1	7646.2	10465.65	
Net acquisition (+) of financial assets ⁽³⁾	4200	1543.2	-2044.6	2328.6	
Currency and deposits (F.2)	4400.4	1270.1	5792.4	-288.8	currency and deposits (cash in vaults of Treasury and public institutions+public deposits)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	919.2	-65	-22.2	-23.4	
Increase (+)	1038.8	34.5	4.7	70.3	loans to corporations by central government and social security funds
Reduction (-)	-119.6	-99.5	-26.9	-93.7	reimbursement of loans by corporations to central government and social security funds
Shares and other equity (F.5)	-2982.9	-1398.8	-7976.6	-1799.8	
Increase (+)	0	0	500	0	capital injection in CEC (Savings Bank)
Reduction (-)	-2982.9	-1398.8	-8476.6	-1799.8	receipts from privatization+compensation titles converted into shares in Fondul Proprietatea
Other financial assets (F.1, F.6 and F.7)	1863.3	1736.9	161.8	4440.6	actual data on taxes and social contributions+claims of the Treasury+trade credits of local government and social security funds
Adjustments ⁽³⁾	-3505.1	-5625.7	-8545.9	-3073.8	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-112.6	-246.4	-1313.9	665.5	compensation titles not yet converted into shares in Fondul Proprietatea
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1515.4	-4131.9	-2815.5	-4384.4	changes in due for payment+cash balance of EU grants
Issuances above(-)/below(+) nominal value	694	7	0	265	issuances above/below par regarding general government debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-666.9	-335.5	-75.7	-149.7	data on general government debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-1904.2	-918.9	-4340.8	529.8	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	215.1	-192.7	-98.1	-11.55	
Difference between capital and financial accounts (B.9-B.9f)	-91.1	-211.97	-64.9	83.49	
Other statistical discrepancies (+/-)	306.2	19.27	-33.2	-95.04	
Change in general government (S.13) consolidated gross debt ⁽²⁾	3925.1	-731.1	-3042.4	9708.9	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: ROMANIA Data are in RON (millions of units of national currency) Date:10/10/ 2008	Year				
	2004 final	2005 final	2006 final	2007 half finalized	
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	2713.8	3703.7	11344.5	13837.35	
Net acquisition (+) of financial assets ⁽³⁾	3779.2	-539.1	-3926	168.3	
Currency and deposits (F.2)	4400.4	-357.2	6088.1	40.3	currency and deposits (cash in vaults of Treasury and public institutions+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	979.1	122	-1137.4	-185.9	
Increase (+)	986.2	128.2	4.1	681.9	loans to corporations
Reduction (-)	-7.1	-6.2	-1141.5	-867.8	reimbursement of loans by corporations
Shares and other equity (F.5)	-2982.9	-1398.8	-7976.6	-1799.8	
Increase (+)	0	0	500	0	capital injection in CEC (Savings Bank)
Reduction (-)	-2982.9	-1398.8	-8476.6	-1799.8	receipts from privatization+compensation titles converted into shares in Fondul Proprietatea
Other financial assets (F.1, F.6 and F.7)	1382.6	1094.9	-900.1	2113.7	accrual data on taxes+trade credits
Adjustments ⁽³⁾	-3066	-5427	-7638.8	-2945.4	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-112.6	-246.4	-1313.9	665.5	compensation titles not yet converted into shares in Fondul Proprietatea
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1178	-3951.6	-2323.8	-3915.1	changes in due for payment+cash balance of EU grants
Issuances above(-)/below(+) nominal value	694	2.5	0	265	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-649.9	-327.5	48.9	-106.7	issuances above/below par regarding central government debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	data on central government debt
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-1819.5	-904	-4050	145.9	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	250.3	-173.8	-54.9	-138.05	
Difference between capital and financial accounts (B.9-B.9f)	-38.32	-176.88	-18.76	-46.29	
Other statistical discrepancies (+/-)	288.62	3.08	-36.14	-91.76	
Change in central government (S.1311) consolidated gross debt ⁽²⁾	3677.3	-2436.2	-275.2	10922.2	
Central government contribution to general government debt (a=b-c)	44939.2	42107.6	38489.9	45861.4	
Central government gross debt (level) (b) ⁽³⁾	48704.3	46268.1	45992.9	56915.1	
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	3765.1	4160.5	7503	11053.7	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(2) Consolidated within central government.
(3) Due to exchange-rate movements and to swap activity.

- (4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(5) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: ROMANIA	Year			
	2004 (1)	2005 (1)	2006 (1)	2007 (1)
Data are in RON (millions of units of national currency)				
Date:10/10/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽⁵⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: ROMANIA Data are in RON (millions of units of national currency) Date:10/10/ 2008	Year				
	2004 final	2005 final	2006 final	2007 half finalized	
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	484.3	71.7	-25.2	926.4	
Net acquisition (+) of financial assets ⁽⁹⁾	123.9	2271.2	1578.6	2251	
Currency and deposits (F.2)	-55.8	2054.8	1127.8	1316.2	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	0	-1.4	-0.3	0.6	
Increase (+)	1.1	0.6	0.6	56.8	loans granted by local government to corporations
Reduction (-)	-1.1	-2	-0.9	-56.2	reimbursement of loans granted by local government to corporations
Shares and other equity (F.5)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	179.7	217.8	451.1	934.2	accrual data on taxes+trade credits
Adjustments ⁽⁹⁾	-261.3	-229.4	-919.5	-229	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-173.1	-204.1	-521.3	-575.2	changes in due for payment
Issuances above(-)/below(+) nominal value	0	4.5	0	0	issuances above/below par regarding local government debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-16.2	-8	-123.5	-42.5	data on local government debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-72	-21.8	-274.7	388.7	n/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	-29.9	-21.8	-51.6	63.7	
Difference between capital and financial accounts (B.9-B.9f)	-46.02	-38.11	-54.7	68.03	
Other statistical discrepancies (+/-)	16.12	16.31	3.1	-4.33	
Change in local government (S.1313) consolidated gross debt ⁽²⁾	317	2091.7	582.3	3012.1	
Local government contribution to general government debt (a=b-c)	1317.5	3410.8	3993.1	6327	
Local government gross debt (level) (b) ^(a)	1319.7	3411.4	3993.7	7005.8	
Local government holdings of other subsectors debt (level) (c) ^(a)	2.2	0.6	0.6	678.8	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(2) Consolidated within local government.
(3) Due to exchange-rate movements and to swap activity.

- (4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(5) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: ROMANIA	Year				
	2004	2005	2006	2007	
Data are in RON (millions of units of national currency)	final	final	final	half finalized	
Date:10/10/ 2008					
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-183	-231.3	-3673.1	-4298.1	
Net acquisition (+) of financial assets ⁽³⁾	364.2	325.4	2505.9	3274.8	
Currency and deposits (F.2)	121.7	-32.1	1919	1905.4	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+depositswith banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-58.5	-66.7	-23.9	-23.3	
Increase (+)	53.5	26.2	0	9.8	social security funds credit to corporations (from the Unemployment Fund)
Reduction (-)	-112	-92.9	-23.9	-33.1	reimbursement of credit to social security funds
Shares and other equity (F.5)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	301	424.2	610.8	1392.7	accrual data on social contributions+trade credits
Adjustments ⁽³⁾	-177.8	30.7	12.4	100.6	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-164.3	23.8	29.6	105.9	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.8	0	-1.1	-0.5	data on social security funds debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-12.7	6.9	-16.1	-4.8	depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0	
Statistical discrepancies	-5.3	2.9	8.4	62.8	
Difference between capital and financial accounts (B.9-B.9f)	-6.9	3	8.2	61.75	
Other statistical discrepancies (+/-)	1.6	-0.1	0.2	1.05	
Change in social security (S.1314) consolidated gross debt ⁽²⁾	-1.9	127.7	-1146.4	-859.9	
Social security contribution to general government debt (a=b-c)	100.2	107.4	100.4	103.9	
Social security gross debt (level) (b) ⁽⁶⁾	2603.3	2731	1584.6	724.7	
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	2503.1	2623.6	1484.2	620.8	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: ROMANIA Data are in RON (millions of units of national currency) Date: 10/10/ 2008	Year				
		2004 final	2005 final	2006 final	2007 half finalized	2008 forecast
2	Trade credits and advances (AF.71 L)	874	571.8	1305.3	2489.2	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	236194.2	279685.3	333189.7	390079.6	488300

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.