

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2008

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: POLAND Data are in mln PLN Date: 13/10/ 2008	ESA 95 codes	Year				
		2004 final	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-52685	-42519	-40163	-23247	-32508
- Central government	S.1311	-50121	-43011	-44092	-37194	-43428
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-208	-1732	-3457	1275	7827
- Social security funds	S.1314	-2356	2224	7386	12672	3093
General government consolidated gross debt						
Level at nominal value outstanding at end of year		422386	462742	505149	527570	567785
<i>By category:</i>						
Currency and deposits	AF.2	41	6	4	0	
Securities other than shares, exc. financial derivatives	AF.33	323770	388286	437170	469194	
Short-term	AF.331	46903	24179	25329	23381	
Long-term	AF.332	276867	364107	411841	445813	
Loans	AF.4	98575	74450	67975	58376	
Short-term	AF.41	10146	8582	4694	541	
Long-term	AF.42	88429	65868	63281	57835	
General government expenditure on:						
Gross fixed capital formation	P.51	31019	33217	40819	48133	58414
Interest (consolidated)	EDP D.41	25480	27505	28688	28633	30503
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	25485	27499	28682	28657	30443
Gross domestic product at current market prices	B.1*g	924538	983302	1060031	1175266	1288555

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: POLAND Data are in mln PLN Date: 13/10/ 2008	Year					
	2004 final	2005 (half-finalized)	2006 (half-finalized)	2007 (half-finalized)	2008 planned	
Working balance in central government accounts	-41417	-28361	-25063	-15956	-24732	cash balance of the central budget
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-1845	-799	-1134	-1319	102	
Loans, granted (+)	60	60	62	61	74	
Loans, repayments (-)	-28	-36	-38	-44	-42	
Equities, acquisition (+)	M	23	0	0	70	
Equities, sales (-)	-1877	-846	-1158	-1336	0	
Other financial transactions (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-970	-1076	2038	1928	100	
Other accounts receivable (+)	2208	492	1505	-1710	1579	
Detail 1						
Detail 2						
Other accounts payable (-)	3707	1039	-2347	-3308	318	
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	304	-1669	-3911	-478	-1150	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-12109	-12637	-15180	-16351	-19645	
Detail 1	-55	0	-9	-97	-2	Debt cancellation
Detail 2	-352	-37	-18	-7		Tax cancellation
Detail 3	-10613	-12575	-14920	-16219	-19643	Transfer to FUS
Detail 4	-1110	-40	-245	-35		Capital injections not included in working balance
Detail 5	21	15	12	7		Debt assumption (payment of instalment)
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-50121	-43011	-44092	-37194	-43428	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: POLAND	Year				
	2004	2005	2006	2007	2008
Data are in mln PLN	final	half-finalized	half-finalized	half-finalized	planned
Date: 13/10/ 2008					
Working balance in state government accounts	M	M	M	M	
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: POLAND	Year					
	2004	2005	2006	2007	2008	
Data are in mln PLN	final	(half-finalized)	(half-finalized)	(half-finalized)	planned	
Date: 13/10/ 2008						
Working balance in local government accounts	110	-911	-3011	2267		cash balance of the local budget
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	355	685	580	813		
Loans (+/-)	0	0	0	0		
Equities (+/-)	355	685	580	813		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	168	280	315	173		
Other accounts receivable (+)	-968	-492	-336	-623		
Detail 1						
Detail 2						
Other accounts payable (-)	928	-151	-245	235		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-772	-1143	-760	-1590		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-29	0	0	0		
Detail 1	-29					debt cancellation
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-208	-1732	-3457	1275		

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: POLAND Data are in mln PLN Date: 13/10/ 2008	Year				2008 planned	
	2004 final	2005 (half-finalized)	2006 (half-finalized)	2007 (half-finalized)		
Working balance in social security accounts	-35	3733	8782	14028		accrual balance of the social security
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	L	L	L	L		
Other accounts receivable (+)	-1123	-1180	-1241	-1320		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1198	-329	-155	-36		
Detail 1	-1198	-329	-155	-36		Social contributions law cancellation
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-2356	2224	7386	12672		
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: POLAND Data are in mln PLN Date: 13/10/ 2008	Year			
	2004 final	2005 (half-finalized)	2006 (half-finalized)	2007 (half-finalized)
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	52685	42519	40163	23247
Net acquisition (+) of financial assets ⁽³⁾	-10564	6788	8852	17773
Currency and deposits (F.2)	-57	7483	6158	11281
Securities other than shares (F.3)	0	90	286	-126
Loans (F.4)	252	477	-91	5918
Increase (+)	908	950	551	6894
Reduction (-)	-656	-473	-642	-976
Shares and other equity (F.5)	-10666	-2639	272	-1829
Increase (+)	720	2139	2070	1473
Reduction (-)	-11386	-4778	-1798	-3302
Other financial assets (F.1, F.6 and F.7)	-93	1377	2227	2529
Adjustments ⁽³⁾	-16127	-12197	-8412	-15435
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1363	-2542	-2357	-5111
Insurances above(-)/below(+) nominal value	2521	-5034	-3387	-748
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	28	-1228	1459	1438
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-20039	-3393	-4241	-11017
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	114	3
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	-340	3246	1805	-3164
Difference between capital and financial accounts (B.9-B.9f)	49	-164	1245	-971
Other statistical discrepancies (+/-)	-389	3410	560	-2193
Change in general government (S.13) consolidated gross debt ⁽²⁾	25655	40356	42407	22421

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: POLAND	Year			
	2004	2005	2006	2007
Data are in mln PLN	final	half-finalized	half-finalized	half-finalized
Date: 13/10/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	50121	43011	44092	37194
Net acquisition (+) of financial assets ⁽³⁾	-7459	8078	10418	6337
Currency and deposits (F.2)	475	6548	5939	3758
Securities other than shares (F.3)	0	91	287	-91
Loans (F.4)	670	2811	3049	4897
Increase (+)	1377	3802	5986	6488
Reduction (-)	-707	-991	-2937	-1591
Shares and other equity (F.5)	-11098	-3243	-372	-2684
Increase (+)	365	1451	1408	599
Reduction (-)	-11463	-4694	-1780	-3283
Other financial assets (F.1, F.6 and F.7)	2494	1871	1515	457
Adjustments ⁽³⁾	-16432	-10959	-7371	-15064
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1226	-1024	-1001	-4567
Issuances above(-)/below(+) nominal value	2521	-5034	-3387	-748
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-140	-1508	1144	1265
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-20039	-3393	-4241	-11017
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	114	3
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	-2931	-765	-4587	-2740
Difference between capital and financial accounts (B.9-B.9f)	540	-459	-480	-1393
Other statistical discrepancies (+/-)	-3471	-306	-4107	-1347
Change in central government (S.1311) consolidated gross debt ⁽²⁾	23299	39365	42552	25728
Central government contribution to general government debt (a=b-c)	396671	435195	477221	503700
Central government gross debt (level) (b) ⁽³⁾	399064	438429	480981	506709
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	2393	3234	3760	3009

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: POLAND Data are in mln PLN Date: 13/10/ 2008	Year			
	2004 final	2005 (half-finalized)	2006 (half-finalized)	2007 (half-finalized)
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽³⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: POLAND Data are in mln PLN Date: 13/10/ 2008	Year			
	2004 final	2005 (half-finalized)	2006 (half-finalized)	2007 (half-finalized)
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	208	1732	3457	-1275
Net acquisition (+) of financial assets ⁽³⁾	-540	1336	1044	1499
Currency and deposits (F.2)	-623	636	108	1161
Securities other than shares (F.3)	0	101	24	-125
Loans (F.4)	463	65	312	329
Increase (+)	490	181	405	412
Reduction (-)	-27	-116	-93	-83
Shares and other equity (F.5)	432	604	644	797
Increase (+)	355	688	662	816
Reduction (-)	77	-84	-18	-19
Other financial assets (F.1, F.6 and F.7)	-812	-70	-44	-663
Adjustments ⁽³⁾	1096	129	70	1069
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	928	-151	-245	896
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	168	280	315	173
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	L	L
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	1063	363	248	-540
Difference between capital and financial accounts (B.9-B.9f)	0	111	238	-371
Other statistical discrepancies (+/-)	1063	252	10	-169
Change in local government (S.1313) consolidated gross debt ⁽²⁾	1827	3560	4819	753
Local government contribution to general government debt (a=b-c)	17060	20555	25539	26323
Local government gross debt (level) (b) ^(a)	17220	20780	25599	26352
Local government holdings of other subsectors debt (level) (c) ^(a)	160	225	60	29

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: POLAND	Year			
	2004	2005	2006	2007
Data are in mln PLN	final	half-finalized	half-finalized	half-finalized
Date: 13/10/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	2356	-2224	-7386	-12672
Net acquisition (+) of financial assets ⁽³⁾	-760	1808	2815	8291
Currency and deposits (F.2)	91	299	111	6362
Securities other than shares (F.3)	187	674	912	605
Loans (F.4)	-54	-109	-73	-28
Increase (+)	0	0	0	0
Reduction (-)	-54	-109	-73	-28
Shares and other equity (F.5)	0	0	0	58
Increase (+)	0	0	0	58
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-984	944	1865	1294
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	L	L
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	-626	-961	591	90
Difference between capital and financial accounts (B.9-B.9f)	-557	353	342	793
Other statistical discrepancies (+/-)	-69	-1314	249	-703
Change in social security (S.1314) consolidated gross debt ⁽²⁾	970	-1377	-3980	-4291
Social security contribution to general government debt (a=b-c)	8654	6992	2389	-2453
Social security gross debt (level) (b) ⁽³⁾	9648	8271	4291	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	994	1279	1902	2453

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: POLAND Data are in mln PLN Date: 13/10/ 2008	Year				
		2004 final	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 forecast
2	Trade credits and advances (AF.71 L)	2688	2463	2350	3498	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	702	639	636	577	
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)					

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.