

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2008

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

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| Please mention data sources and whether the data supplied are publicly available. |
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | ESA 95 codes | Year | | | | |
|--|--------------------|---------------|---------------|---------------|------------------------|-----------------|
| | | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized | 2008 planned |
| Net borrowing (-)/ net lending (+) | EDP B.9 | | | | | |
| General government | S.13 | -2,862 | 8,759 | 19,847 | 23,259 | -16,530 |
| - Central government | S.1311 | -10,904 | 2,074 | 6,802 | 13,675 | -17,630 |
| - State government | S.1312 | -586 | -2,631 | -382 | -1,695 | -5,500 |
| - Local government | S.1313 | 115 | -545 | 767 | -2,438 | -2,200 |
| - Social security funds | S.1314 | 8,513 | 9,861 | 12,660 | 13,717 | 8,800 |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 388,374 | 390,948 | 389,193 | 379,951 | 404,200 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 2,543 | 2,798 | 3,064 | 3,307 | |
| Securities other than shares, exc. financial derivatives | AF.33 | 320,108 | 323,432 | 321,443 | 313,145 | |
| Short-term | AF.331 | 37,386 | 33,344 | 32,574 | 33,366 | |
| Long-term | AF.332 | 282,722 | 290,088 | 288,870 | 279,780 | |
| Loans | AF.4 | 65,723 | 64,718 | 64,686 | 63,499 | |
| Short-term | AF.41 | 6,537 | 4,227 | 4,425 | 4,420 | |
| Long-term | AF.42 | 59,187 | 60,491 | 60,261 | 59,078 | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51 | 28,428 | 32,354 | 36,604 | 40,362 | 42,205 |
| Interest (consolidated) | EDP D.41 | 17,062 | 16,261 | 16,149 | 16,862 | 18,750 |
| <i>p.m.: Interest (consolidated)</i> | <i>D.41 (uses)</i> | 17,185 | 16,268 | 16,152 | 16,849 | 18,700 |
| Gross domestic product at current market prices | B.1*g | 841,042 | 908,792 | 982,303 | 1,050,595 | 1,099,200 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | | | |
|---|----------------|---------------|----------------|------------------------|-----------------|--|
| | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized | 2008 planned | |
| Working balance in central government accounts | 2,280 | 11,010 | 17,655 | 25,905 | -5,705 | Balance of non-financial budget operations of the "State" |
| <i>(public accounts, please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | m | m | m | m | m | |
| Loans, granted (+) | m | m | m | m | m | |
| Loans, repayments (-) | m | m | m | m | m | |
| Equities, acquisition (+) | m | m | m | m | m | |
| Equities, sales (-) | m | m | m | m | m | |
| Other financial transactions (+/-) | m | m | m | m | m | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | -727 | 50 | 1,249 | 61 | 229 | |
| Other accounts receivable (+) | m | m | m | m | m | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | m | m | m | m | m | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Net borrowing (+) or net lending (-) of State entities not part of central government | m | m | m | m | m | |
| Net borrowing (-) or net lending (+) of other central government bodies | -210 | 454 | 1,784 | 179 | 10 | |
| Detail 1 | 8,263 | 8,737 | 9,590 | 10,180 | | Revenue |
| Detail 2 | -7,995 | -8,486 | -9,053 | -10,102 | | Expenditure |
| | -478 | 203 | 1,247 | 101 | | Adjustments |
| Other adjustments (+/-) (please detail) | -12,247 | -9,440 | -13,886 | -12,470 | -12,164 | |
| Detail 1 | 0 | -100 | 116 | 0 | 0 | Exchange rate insurance vis-à-vis highway constructors |
| Detail 2 | -1,869 | -3,206 | -4,396 | -4,519 | -5,688 | Capital injection into a public corporations and others |
| Detail 3 | -3,046 | -3,426 | -4,562 | -4,752 | -6,285 | Cancellation of taxes and others |
| Detail 4 | -240 | -263 | -1,166 | -805 | -1,360 | FAD Operations |
| Detail 5 | -862 | 0 | 0 | 0 | 0 | Capital gains of the Central Bank |
| | 244 | 824 | 1,698 | 339 | 300 | Export insurance guaranteed by the State |
| | -424 | -582 | -419 | -264 | -434 | Re-routed items relating to SEPI |
| | -605 | -858 | -726 | -153 | -1,020 | Military equipment expenditure |
| | -42 | -69 | -58 | -72 | -85 | Expenditure for producing coins |
| | 42 | -1,134 | -3,081 | -1,701 | 2,363 | Advances to Comunidades Autónomas and Corporaciones Locales |
| | 0 | -629 | -733 | 0 | 0 | Investment en behalf of State |
| | -5,459 | -60 | -154 | 0 | 0 | Assumed debt of Renfe |
| | 14 | 63 | -405 | -543 | 45 | Others adjustments |
| Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311) | -10,904 | 2,074 | 6,802 | 13,675 | -17,630 | |

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | | | |
|--|---------------|---------------|---------------|------------------------|-----------------|--|
| | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized | 2008 planned | |
| Working balance in state government accounts | 206 | 1,654 | 4,801 | 3,910 | | Balance of non-financial budget operations of State Government |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | m | m | m | m | | |
| Loans (+/-) | m | m | m | m | | |
| Equities (+/-) | m | m | m | m | | |
| Other financial transactions (+/-) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not considered in the working balance | -528 | -1,077 | -1,695 | -1,151 | | |
| Detail 1 | -17 | -30 | -166 | -8 | | Re-routed operations made by public corporations |
| Detail 2 | -511 | -1,047 | -1,529 | -1,143 | | Others non financial operation not considered in the budget of the year |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | 5 | -27 | -21 | 12 | | |
| Other accounts receivable (+) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | -583 | -1,663 | 19 | -236 | | |
| Detail 1 | -58 | -74 | -77 | -42 | | of wich: Capital injection into a public corporations |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | 314 | -1,518 | -3,486 | -4,230 | | |
| Detail 1 | 1,461 | -579 | -821 | -69 | | Adjustments due to the differences at the moment of recording in the sources of data |
| Detail 2 | -533 | -627 | -856 | -1,093 | | Cancellation of taxes |
| Detail 3 | -852 | -1,214 | -1,850 | -2,852 | | Capital injection into a public corporations |
| | 238 | 902 | 41 | -216 | | Others adjustments |
| Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312) | -586 | -2,631 | -382 | -1,695 | | |

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | | | |
|---|---------------|---------------|---------------|------------------------|-----------------|--|
| | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized | 2008 planned | |
| Working balance in local government accounts | 1,183 | 2,248 | 3,351 | 755 | | Balance of non-financial budget operations of Local Government |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | m | m | m | m | | |
| Loans (+/-) | m | m | m | m | | |
| Equities (+/-) | m | m | m | m | | |
| Other financial transactions (+/-) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for non-financial transactions not considered in the working balance | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | L | L | -20 | -25 | | |
| Other accounts receivable (+) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | 17 | -666 | -1,392 | -828 | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | -1,085 | -2,127 | -1,172 | -2,340 | | |
| Detail 1 | 153 | -183 | 222 | -197 | | Adjustments due to the differences at the moment of recording in the sources of data |
| Detail 2 | -1,063 | -1,619 | -1,615 | -1,803 | | Cancellation of taxes |
| | -74 | -179 | -176 | -200 | | Capital injection into a public corporations |
| Detail 3 | -101 | -146 | 397 | -140 | | Others adjustments |
| Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313) | 115 | -545 | 767 | -2,438 | | |

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | | | |
|---|---------------|---------------|---------------|------------------------|-----------------|--|
| | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized | 2008 planned | |
| Working balance in social security accounts | 10,092 | 11,533 | 14,257 | 15,556 | | Balance of non-financial budget operations of Social Security |
| <i>(please specify whether this working balance is cash-based)</i> | | | | | | |
| Financial transactions considered in the working balance | m | m | m | m | | |
| Loans (+/-) | m | m | m | m | | |
| Equities (+/-) | m | m | m | m | | |
| Other financial transactions (+/-) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for non-financial transactions not considered in the working balance | -122 | -29 | 157 | 5 | | |
| Detail 1 | -122 | -29 | 157 | 5 | | Others non financial operation not considered in the budget of the year |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (EDP D.41)(-) | m | m | m | m | | |
| Other accounts receivable (+) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Adjustment for subsector delimitation | m | m | m | m | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | -1,457 | -1,643 | -1,754 | -1,844 | | |
| Detail 1 | -467 | -519 | -624 | -735 | | Cancellation of revenues |
| Detail 2 | 108 | 87 | 80 | -5 | | Cash operations and others adjustments |
| | -1,212 | -1,221 | -1,213 | -1,144 | | Cancellation of social contributions and others |
| Detail 3 | 114 | 10 | 3 | 40 | | Adjustments due to the differences at the moment of recording in the sources of data |
| Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314) | 8,513 | 9,861 | 12,660 | 13,717 | | |
| <i>(ESA 95 accounts)</i> | | | | | | |

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | |
|--|---------------|---------------|----------------|------------------------|
| | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized |
| Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)* | 2,862 | -8,759 | -19,847 | -23,259 |
| Net acquisition (+) of financial assets ⁽³⁾ | 9348 | 19437 | 28478 | 23875 |
| Currency and deposits (F.2) | 6,131 | 11,380 | 13,340 | 12,168 |
| Securities other than shares (F.3) | 927 | 4,595 | 10,496 | 6,239 |
| Loans (F.4) | 1,551 | 1,985 | 2,609 | 3,985 |
| Increase (+) | 3,012 | 3,643 | 4,182 | 6,168 |
| Reduction (-) | -1,461 | -1,658 | -1,573 | -2,183 |
| Shares and other equity (F.5) | 222 | 1,140 | 1,345 | 2,950 |
| Increase (+) | 1,834 | 1,846 | 1,869 | 3,415 |
| Reduction (-) | -1,612 | -706 | -524 | -465 |
| Other financial assets (F.1, F.6 and F.7) | 517 | 337 | 688 | -1,467 |
| Adjustments ⁽³⁾ | -5410 | -9041 | -10091 | -9945 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -2,759 | -8,423 | -11,035 | -9,757 |
| Insurances above(-)/below(+) nominal value | -1,187 | -448 | 1,135 | 1,057 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -889 | -286 | -152 | -783 |
| Redemptions of debt above(+)/below(-) nominal value | 152 | 53 | 140 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -727 | 63 | -179 | -167 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | -295 |
| Statistical discrepancies | 12 | 937 | -294 | 86 |
| Difference between capital and financial accounts (B.9-B.9f) | 13 | 934 | -294 | 89 |
| Other statistical discrepancies (+/-) | -1 | 2 | 0 | -3 |
| Change in general government (S.13) consolidated gross debt ⁽²⁾ | 6,813 | 2,573 | -1,755 | -9,243 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | |
|--|----------------|----------------|----------------|------------------------|
| | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized |
| Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)* | 10,904 | -2,074 | -6,802 | -13,675 |
| Net acquisition (+) of financial assets ⁽³⁾ | 2702 | 4172 | 4990 | 8468 |
| Currency and deposits (F.2) | 2,028 | 3,144 | 2,641 | 3,840 |
| Securities other than shares (F.3) | 0 | 0 | 0 | 0 |
| Loans (F.4) | 1,538 | 1,977 | 2,606 | 3,977 |
| Increase (+) | 2,958 | 3,584 | 4,129 | 6,117 |
| Reduction (-) | -1,420 | -1,607 | -1,523 | -2,140 |
| Shares and other equity (F.5) | -900 | -405 | -230 | 404 |
| Increase (+) | 386 | 176 | 189 | 668 |
| Reduction (-) | -1,286 | -581 | -419 | -264 |
| Other financial assets (F.1, F.6 and F.7) | 36 | -544 | -27 | 247 |
| Adjustments ⁽³⁾ | -2098 | -2728 | -3592 | -2720 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | 144 | -2,355 | -4,887 | -3,153 |
| Issuances above(-)/below(+) nominal value | -1,156 | -384 | 1,172 | 1,127 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -546 | -39 | 93 | -570 |
| Redemptions of debt above(+)/below(-) nominal value | 152 | 53 | 140 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -692 | -3 | -110 | -60 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | -64 |
| Statistical discrepancies | -331 | 480 | -275 | -151 |
| Difference between capital and financial accounts (B.9-B.9f) | -329 | 478 | -276 | -148 |
| Other statistical discrepancies (+/-) | -1 | 2 | 0 | -3 |
| Change in central government (S.1311) consolidated gross debt ⁽²⁾ | 11,177 | -149 | -5,677 | -8,079 |
| Central government contribution to general government debt (a=b-c) | 313,334 | 313,185 | 307,508 | 299,429 |
| Central government gross debt (level) (b) ⁽³⁾ | 330,502 | 330,353 | 324,676 | 316,597 |
| Central government holdings of other subsectors debt (level) (c) ⁽³⁾ | 17,169 | 17,169 | 17,169 | 17,169 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: SPAIN | Year | | | |
|--|---------------|---------------|---------------|----------------|
| | 2004 | 2005 | 2006 | 2007 |
| | Final | Final | Final | Half-finalized |
| Data are in millions of EUROS | | | | |
| Date: 30/09/2008 | | | | |
| Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)* | 586 | 2,631 | 382 | 1,695 |
| Net acquisition (+) of financial assets ⁽³⁾ | 4123 | 7021 | 6700 | 4655 |
| Currency and deposits (F.2) | 3,853 | 5,275 | 4,761 | 3,475 |
| Securities other than shares (F.3) | 0 | 0 | 0 | 0 |
| Loans (F.4) | 14 | 9 | 3 | 8 |
| Increase (+) | 54 | 59 | 53 | 51 |
| Reduction (-) | -40 | -50 | -50 | -43 |
| Shares and other equity (F.5) | 720 | 1,218 | 1,135 | 1,196 |
| Increase (+) | 958 | 1,270 | 1,200 | 1,366 |
| Reduction (-) | -238 | -52 | -65 | -170 |
| Other financial assets (F.1, F.6 and F.7) | -464 | 519 | 801 | -24 |
| Adjustments ⁽⁵⁾ | -1786 | -4670 | -5905 | -4650 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -1,435 | -4,512 | -5,612 | -4,346 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -314 | -228 | -224 | -198 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | -37 | 70 | -69 | -106 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 62 | -113 | -70 | 50 |
| Difference between capital and financial accounts (B.9-B.9f) | 62 | -113 | -70 | 50 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in state government (S.1312) consolidated gross debt ⁽²⁾ | 2,984 | 4,870 | 1,106 | 1,750 |
| State government contribution to general government debt (a=b-c) | 51,977 | 56,847 | 57,953 | 59,703 |
| State government gross debt (level) (b) ⁽³⁾ | 51,977 | 56,847 | 57,953 | 59,703 |
| State government holdings of other subsectors debt (level) (c) ⁽⁶⁾ | 0 | 0 | 0 | 0 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | |
|--|---------------|---------------|---------------|----------------|
| | 2004 | 2005 | 2006 | 2007 |
| | Final | Final | Final | Half-finalized |
| Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)* | -115 | 545 | -767 | 2,438 |
| Net acquisition (+) of financial assets ⁽³⁾ | 2286 | 3973 | 4856 | 1752 |
| Currency and deposits (F.2) | 1,731 | 3,253 | 4,084 | 139 |
| Securities other than shares (F.3) | 5 | 5 | 5 | 5 |
| Loans (F.4) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Shares and other equity (F.5) | 401 | 327 | 439 | 1,350 |
| Increase (+) | 490 | 400 | 480 | 1,381 |
| Reduction (-) | -89 | -73 | -41 | -31 |
| Other financial assets (F.1, F.6 and F.7) | 149 | 388 | 328 | 258 |
| Adjustments ⁽³⁾ | -994 | -3088 | -2026 | -2451 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -967 | -3,065 | -2,005 | -2,435 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | -29 | -19 | -21 | -15 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | 2 | -4 | 0 | -1 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 61 | -103 | -82 | 120 |
| Difference between capital and financial accounts (B.9-B.9f) | 61 | -103 | -82 | 120 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in local government (S.1313) consolidated gross debt ⁽²⁾ | 1,239 | 1,327 | 1,981 | 1,859 |
| Local government contribution to general government debt (a=b-c) | 24,153 | 25,480 | 27,460 | 29,320 |
| Local government gross debt (level) (b) ⁽³⁾ | 24,153 | 25,480 | 27,460 | 29,320 |
| Local government holdings of other subsectors debt (level) (c) ⁽³⁾ | 0 | 0 | 0 | 0 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | |
|--|---------------|---------------|----------------|----------------|
| | 2004 | 2005 | 2006 | 2007 |
| | Final | Final | Final | Half-finalized |
| Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)* | -8,513 | -9,861 | -12,660 | -13,717 |
| Net acquisition (+) of financial assets ⁽³⁾ | 8247 | 8956 | 11947 | 12685 |
| Currency and deposits (F.2) | -1,481 | -293 | 1,855 | 4,714 |
| Securities other than shares (F.3) | 9,353 | 7,923 | 9,541 | 9,937 |
| Loans (F.4) | -1 | -1 | -1 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | -1 | -1 | -1 | 0 |
| Shares and other equity (F.5) | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Other financial assets (F.1, F.6 and F.7) | 376 | 1,327 | 552 | -1,966 |
| Adjustments ⁽³⁾ | -80 | 156 | 503 | -36 |
| Net incurrence (-) of liabilities in financial derivatives (F.34) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other liabilities (F.5, F.6 and F.7) | -80 | 156 | 503 | 195 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) | 0 | 0 | 0 | 0 |
| Redemptions of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-) | 0 | 0 | 0 | -231 |
| Statistical discrepancies | 219 | 672 | 134 | 67 |
| Difference between capital and financial accounts (B.9-B.9f) | 219 | 672 | 134 | 67 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in social security (S.1314) consolidated gross debt ⁽²⁾ | -127 | -77 | -77 | -1,000 |
| Social security contribution to general government debt (a=b-c) | -1,089 | -4,564 | -3,728 | -8,501 |
| Social security gross debt (level) (b) ⁽³⁾ | 18,323 | 18,246 | 18,169 | 17,169 |
| Social security holdings of other subsectors debt (level) (c) ⁽³⁾ | 19,412 | 22,810 | 21,897 | 25,669 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: SPAIN Data are in millions of EUROS Date: 30/09/2008 | Year | | | | |
|---------------------|--|---------------|---------------|---------------|------------------------|------------------|
| | | 2004 Final | 2005 Final | 2006 Final | 2007 Half-finalized | 2008 forecast |
| 2 | Trade credits and advances (AF.71 L) | 15,718 | 19,143 | 21,318 | 20,891 | |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | | | | | |
| | <i>Data:</i> | 5,773 | 2,685 | 2,173 | 1,842 | |
| | <i>Institutional characteristics:</i> | | | | | |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on | | | | | |
| | i) the extent of these differences: | | | | | |
| | ii) the reasons for these differences: | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(2) | 829,845 | 895,973 | 966,001 | 1,025,079 | |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.