## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended, the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Counil of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Net borrowing (-)/ net lending (+)  General government - Central government - State government - Local government - Social security funds  General government consolidated gross debt Level at nominal value outstanding at end of year  By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A  General government expenditure on:	ESA 95 codes EDP B.9 S.13 S.1311 S.1312 S.1313 S.1314 AF.2 AF.33 AF.331 AF.332 AF.4 AF.41 AF.42	2004 half-finalized  606.1 606.1 430.0 M 124.5 51.7  14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7 5,861.9	2005 half-finalized  808.7 808.7 996.3 M -180.6 -6.9  12,498.0  M 7,035.4 15.0 7,020.3 5,462.7 4,0	2006 half-finalized  1,486.8 1,486.8 1,623.1 M 102.2 -238.6  11,189.2  M 6,921.2 0.0 6,921.2 4,268.0 3.6	69.6 17.1 M -26.3 78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	2008 estimated 1,984 1,976 -78 86
Net borrowing (-)/ net lending (+)  General government - Central government - State government - State government - Local government - Social security funds  General government consolidated gross debt Level at nominal value outstanding at end of year  By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A General government expenditure on:	S.13 S.1311 S.1312 S.1313 S.1314 AF.2 AF.33 AF.331 AF.332 AF.4 AF.41	606.1 430.0 M 124.5 51.7 14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7	808.7 808.7 996.3 M -180.6 -6.9 12,498.0 M 7,035.4 15.0 7,020.3 5,462.7	1,486.8 1,486.8 1,623.1 M 102.2 -238.6 11,189.2 M 6,921.2 0.0 6,921.2 4,268.0	69.6 69.6 17.1 M -26.3 78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	1,984 1,984 1,976 -78 86
General government  - Central government  - State government  - Local government  - Social security funds  General government consolidated gross debt  Level at nominal value outstanding at end of year  By category:  Currency and deposits  Securities other than shares, exc. financial derivatives  Short-term  Long-term  Loans  Short-term  Long-term  A  General government expenditure on:	S.13 S.1311 S.1312 S.1313 S.1314 AF.2 AF.33 AF.331 AF.332 AF.4 AF.41	606.1 430.0 M 124.5 51.7 14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7	808.7 996.3 M -180.6 -6.9 12,498.0 M 7,035.4 15.0 7,020.3 5,462.7	1,486.8 1,623.1 M 102.2 -238.6 11,189.2 M 6,921.2 0.0 6,921.2 4,268.0	69.6 17.1 M -26.3 78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	1,984 1,976 -78 86
General government  - Central government  - State government  - Local government  - Social security funds  General government consolidated gross debt  Level at nominal value outstanding at end of year  By category:  Currency and deposits  Securities other than shares, exc. financial derivatives  Short-term  Long-term  Loans  Short-term  Long-term  A  General government expenditure on:	S.1311 S.1312 S.1313 S.1314 AF.2 AF.33 AF.331 AF.332 AF.4 AF.41	430.0 M 124.5 51.7 14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7	996.3 M -180.6 -6.9 12,498.0 M 7,035.4 15.0 7,020.3 5,462.7	1,623.1 M 102.2 -238.6 11,189.2 M 6,921.2 0.0 6,921.2 4,268.0	17.1 M -26.3 78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	1,976 -78 86
- Central government - State government - Local government - Social security funds  General government consolidated gross debt Level at nominal value outstanding at end of year  By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A General government expenditure on:	S.1312 S.1313 S.1314 AF.2 AF.33 AF.331 AF.332 AF.4 AF.41	430.0 M 124.5 51.7 14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7	996.3 M -180.6 -6.9 12,498.0 M 7,035.4 15.0 7,020.3 5,462.7	1,623.1 M 102.2 -238.6 11,189.2 M 6,921.2 0.0 6,921.2 4,268.0	17.1 M -26.3 78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	1,976 -78 86
- State government S - Local government S - Social security funds S  General government consolidated gross debt Level at nominal value outstanding at end of year  By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A  General government expenditure on:	S.1312 S.1313 S.1314 AF.2 AF.33 AF.331 AF.332 AF.4 AF.41	M 124.5 51.7 14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7	M -180.6 -6.9 12,498.0 M 7,035.4 15.0 7,020.3 5,462.7	M 102.2 -238.6 11,189.2 M 6,921.2 0.0 6,921.2 4,268.0	M -26.3 78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	-78 86
- Local government S - Social security funds S  General government consolidated gross debt Level at nominal value outstanding at end of year By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A  General government expenditure on:	AF.2 AF.33 AF.331 AF.332 AF.4 AF.41	51.7 14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7	-6.9 12,498.0 M 7,035.4 15.0 7,020.3 5,462.7	-238.6 11,189.2 M 6,921.2 0.0 6,921.2 4,268.0	78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	86
General government consolidated gross debt Level at nominal value outstanding at end of year  By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A General government expenditure on:	AF.2 AF.33 AF.331 AF.332 AF.4 AF.41	51.7 14,720.4 M 8,856.8 76.0 8,780.8 5,863.6 1.7	-6.9 12,498.0 M 7,035.4 15.0 7,020.3 5,462.7	-238.6 11,189.2 M 6,921.2 0.0 6,921.2 4,268.0	78.9 10,286.8 M 6,413.6 0.0 6,413.6 3,873.1	86
Level at nominal value outstanding at end of year  By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A  General government expenditure on:	AF.33 AF.331 AF.332 AF.4 AF.41	M 8,856.8 76.0 8,780.8 5,863.6 1.7	7,035.4 15.0 7,020.3 5,462.7	M 6,921.2 0.0 6,921.2 4,268.0	M 6,413.6 0.0 6,413.6 3,873.1	10,200
Level at nominal value outstanding at end of year  By category: Currency and deposits Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Long-term A  General government expenditure on:	AF.33 AF.331 AF.332 AF.4 AF.41	M 8,856.8 76.0 8,780.8 5,863.6 1.7	7,035.4 15.0 7,020.3 5,462.7	M 6,921.2 0.0 6,921.2 4,268.0	M 6,413.6 0.0 6,413.6 3,873.1	10,200
Currency and deposits  Securities other than shares, exc. financial derivatives  Short-term  Long-term  Loans  Short-term  All  Long-term  All  All  Cong-term  All  All  Cong-term  All  Cong	AF.33 AF.331 AF.332 AF.4 AF.41	8,856.8 76.0 8,780.8 5,863.6 1.7	7,035.4 15.0 7,020.3 5,462.7	6,921.2 0.0 6,921.2 4,268.0	6,413.6 0.0 6,413.6 3,873.1	
Securities other than shares, exc. financial derivatives Short-term Long-term Loans Short-term Al Long-term An	AF.33 AF.331 AF.332 AF.4 AF.41	8,856.8 76.0 8,780.8 5,863.6 1.7	7,035.4 15.0 7,020.3 5,462.7	6,921.2 0.0 6,921.2 4,268.0	6,413.6 0.0 6,413.6 3,873.1	
Short-term Long-term A Loans Short-term A Long-term A General government expenditure on:	AF.331 AF.332 AF.4 AF.41	76.0 8,780.8 5,863.6 1.7	15.0 7,020.3 5,462.7	0.0 6,921.2 4,268.0	0.0 6,413.6 3,873.1	
Long-term Loans Short-term A Long-term A General government expenditure on:	AF.332 AF.4 AF.41	8,780.8 5,863.6 1.7	7,020.3 5,462.7	6,921.2 4,268.0	6,413.6 3,873.1	
Loans Short-term Long-term A  General government expenditure on:	AF.4 AF.41	5,863.6 1.7	5,462.7	4,268.0	3,873.1	
Short-term A A Long-term A A General government expenditure on:	AF.41	1.7				
Long-term A  General government expenditure on:			4.0	3.6	6.2	
General government expenditure on:	AF.42	5 861 9	_			
	L	0,001.0	5,458.7	4,264.4	3,866.8	
	[					
Gross fixed capital formation	P.51	1131.2	1793.9	2064.9	2,700.1	
	DP D.41	699.9	720.5	692.6	580.1	656
· ·	.41 (uses)	699.9	720.5	692.6	580.1	656
	D 45	22.22.5	10.70-	10.00:		00.55
Gross domestic product at current market prices	B.1*g	38,822.6	42,797.4	49,361.0	56,519.8	66,399

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

lember State: Bulgaria	1 2004	2005	Year 2006	2007	2008	Considerations and accuracy
ata are in Millions Bulgarian Leva ate: 30/ 09/ 2008	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated	Specifications and sources
Orking balance in central government accounts	433.2	1,339.0	1,830.5	1,142.2	2,251.6	Cash-based working balance
public accounts, please specify whether this working balance is cash-based)	Cash-based	Cash-based	Cash-based	Cash-based	Cash-based	Casir-based working balance
inancial transactions considered in the working balance Loans, granted (+)	M	1 M	M M	M M		
Loans, granted (+) Loans, repayments (-)	IV M		M	M		
Equities, acquisition (+)	IV.		M	M		
Equities, sales (-)	M	1 M	M	M		
Other financial transactions (+/-)	N/	1 M	M	M		
Detail 1					141	
Detail 2						
Dotali E						
ifference between interest paid (+) and accrued (EDP D.41)(-)	54.8	36.4	46.1	75.8	0.0	& Structured Index Account Yield
ther accounts receivable (+)	-55.9	134.0	-5.7	129.5	27.9	
Other	-55.9	134.0	-5.7	129.5	27.9	
Net Adjustment of taxes	0.0	0.0	0.0	0.0	0.0	
ther accounts payable (-)	47.0	-191.0	-53.8	-92.1	-35.0	
Other	47.0	-191.0	-53.8	-92.1	-35.0	
Detail 2						
et borrowing (+) or net lending (-) of State entities not part of central government	6.3	-229.7	-88.4	31.9	10.6	
State Enterprise for Managing Environmental Activities	-4.1		M	M		Since 2005 the SEMEA net lending/borrowing is included in the working balance
Bank Consolidation Company (BCC)	2.2		М	М		The NSI estimation of the BCC net lending /borrowing
Public Investment Company	M		-101.1	-10.7	M	Net lending/borrowing of the Public Investment Company
Hospitals	8.3	-6.0	12.7	42.6	10.6	
et borrowing (-) or net lending (+) of other central government bodies	95.3	101.5	-26.5	419.5	-217.9	
Extrabudgetary accounts and funds	79.4		-36.5	359.1	-223.3	The revenue and expenditure of the projects financed by the EU funds were cleared ou
Autonomous budgets	15.9		10.0	60.4	5.4	
Universitis	6.1		7.0	49.2	16.9	
BAN	4.9		0.1	14.7	-3.4	
BNR	1.0		-0.2	1.6		
BNT	3.9		3.1	-5.1	-5.8	
has adjustments (+/-) (places datail)	450.7	-194.0	-79.1	-1,689.9	04.0	
her adjustments (+/-) (please detail) Capital transfer compensation vouchers	-150.7 -80.7	-194.0	-79.1 -47.8	-1,689.9	-61.2	Newly registered compensation vouchers with the Central Depositor (source - the Central Dep
Negative difference between the operating profit and the cash payments of the BNB	-86.5	0.0	0.0	0.0	0.0	Newly registered compensation vouchers with the Central Depositor (source - the Central Dep
Letter of credit	29.9		29.5	307.3	300.0	
Capital transfer to Nonfinancial Enterprise	0.0		-2.3	0.0	0.0	
Schengen Facility	0.0		0.0	-132.4	-62.6	
unds received under the Bulgarian -Iraqi Agreement recorded as interest in the working balance	0.0		0.0	0.0	-286.6	
Cancellation of third countries' debt	-13.4		-58.5	-1,845.5	0.0	
Capital transfer to Libyan NPI	0.0		0.0	-81.3	M	
Cancellation of other third countries' debt	-13.4		-58.5	0.0	0.0	
Capital transfer to Iraq	0.0		0.0	-1,764.2	M	
et borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	430.0	996.3	1,623.1	17.1	1,976.0	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State:			Year		
Data are in(millions of units of national currency)	2004	2005	2006	2007	Specifications and sources
Date:/ 2006	(1)	(1)	(1)	(1)	'
Norking balance in state government accounts					Please specify what is the departing balance in this table
please specify whether this working balance is cash-based)					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Detail 1					
Detail 2					
Detail 2					
Non-financial transactions not considered in the working balance					
Detail 1					
Detail 2					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
onlerence between interest paid (+) and accided (LDF D.41)(-)					
Other accounts receivable (+)					
Detail 1					
Detail 2					
Other accounts payable (-)					
Detail 1					
Detail 2					
Autoritation		l			
Adjustment for subsector delimitation					
Detail 1					
Detail 2					
N					
Other adjustments (+/-) (please detail)					
Detail 1					
Detail 2					
Detail 3					
let borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Bulgaria			Year			
Data are in Millions Bulgarian Leva	2004	2005	2006	2007	2008	Specifications and sources
Date: 30/ 09/ 2008	half-finalized	half-finalized	half-finalized	half-finalized	estimated	·
Working balance in local government accounts	31.1	-140.0	81.1	-44.7	-71.1	Cash-based working balance
(please specify whether this working balance is cash-based)	Cash-based	Cash-based	Cash-based	Cash-based	Cash-based	
Financial transactions considered in the working balance	M	M	M	М	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
		ı	•			
Adjustment for non-financial transactions not considered in the working balance  Detail 1	M	M	M	M	M	
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.5	1.1	2.3	2.3	0.0	
Other accounts receivable (+)	28.8	-33.0			10.0	
Other	28.8	-33.0	4.8	55.8	10.0	
Adjustment of Excises, VAT and Corporate profit taxes						
Other accounts payable (-)	53.1	-17.6		-40.7	-15.0	
Other	53.1	-17.6	16.7	-40.7	-15.0	
Detail 2						
Adjustment for subsector delimitation	M	M	M	М	M	
Detail 1	IVI	IVI	IVI	IVI	IVI	
Detail 2						
DOWN Z						
Other adjustments (+/-) (please detail)	10.9	8.8	-2.8	1.0	-2.1	
Hospitals	10.9	8.8	-2.8	-11.0	-2.1	
Letter of credit	0.0	0.0	0.0	12.0	0.0	
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	124.5	-180.6	102.2	-26.3	-78.2	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Bulgaria Data are in Millions Bulgarian Leva	2004	2005	Year 2006	2007	2008	Specifications and sources
Date: 30/ 09/ 2008	half-finalized		half-finalized		estimated	oppositionations und sources
Working balance in social security accounts	18.4	-31.7	-236.0	68.0	86.3	Cash-based working balance
(please specify whether this working balance is cash-based)	Cash-based	Cash-based	Cash-based	Cash-based	Cash-based	
Financial transactions considered in the working balance	M				M	
Loans (+/-)	M	M			M	
Equities (+/-)	M	M			M	ł
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Adjustment for non-financial transactions not considered in the working balance  Detail 1	IVI	IVI	IVI	IVI	IVI	
Detail 2						
Dolan 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Others accounts accoming to (a)	07.0	10.5	I	0.0	0.0	
Other accounts receivable (+) Other	37.3 37.3	42.5 42.5				
Detail 2	31.3	42.5	0.0	-0.2	0.0	
Other accounts payable (-)	-4.1	-17.7	-2.6	11.2	0.0	
Other	-4.1	-17.7	-2.6			
Detail 2	-3.1	17.7	2.0	11.2	0.0	
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	М	М	М	
Detail 1						
Detail 2						
Detail 3						
let borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	51.7	-6.9	-238.6	78.9	86.3	

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

<sup>(1)</sup> Please indicate status of data: estimated, half-finalized, final.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Currency and deposits (F.2)  Securities other than shares (F.3)  Securities other than shares (F.3)  Loans (F.4)  Increase (+)  Increase (+)  Reduction (-)  Shares and other equity (F.5)  Increase (+)  Increase (+)  Increase (+)  Increase (+)  Increase (F.7)  Increase (+)  Increase (F.7)  Increase (F.7	Specifications and sources
Currency and deposits (F.2) Securities other than shares (F.3) Securities other than shares (F.3)  Currency (F.4)  Increase (+) Reduction (-)	
Securities other than shares (F.3)   -424.7   0.0   0.0   0.0   0.0	
Loans (F.4)	
Net incurrence (-) of liabilities (F.5, F.6 and F.7) / Other financial assets	
Reduction (-)   -441.0   -234.9   -354.4   -1,994.2	
Shares and other equity (F.5)  Increase (+)  Reduction (-)  Other financial assets (F.1, F.6 and F.7)  Net Adjustment of taxes  Ounce of the structure of the s	
Increase (+)	
Reduction (-)   -2,785.2	
Other financial assets (F.1, F.6 and F.7)  Net Adjustment of taxes  0.0, 0.0, 0.0, 0.0  Other accounts receivable (+)  Bank Consolidation Company (BCC), Other financial assets  11.3, 5.1, 17.5, -3.3  Adjustments (*)  Net incurrence (-) of liabilities in financial derivatives (F.34)  Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)  Issuances above(-)/below(+) nominal value  1.59.3, 1.18.7, -261.3, 90.6  446.7, 745.3, 570.8, -250.5, 340.2, 2.4, 2.8  Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)  Issuances above(-)/below(+) nominal value  4.8, 0.2, 16.7, 15.2, 15.2  Difference between interest (EDP D.41) accrued(-) and paid (*) (+)  Edemptions of debt above(+)/below(-) nominal value  M M M M  Appreciation(+)/depreciation(-) (*) of foreign-currency debt (*)  Changes in sector classification (K.12.1) (*) (+/-)  M M M M M  Other volume changes in financial liabilities (K.7, K.8, K.10) (*) (-)  Statistical discrepancies  1.570.7, -1.178.7, -243.8, 87.4  0.0, 0.0, 0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0, 0.0  0.0	
Net Adjustment of taxes	
Other accounts receivable (+)  Bank Consolidation Company (BCC), Other financial assets  11.3 5.1 17.5 -3.3  Adjustments (*)  Net incurrence (-) of liabilities in financial derivatives (F.34)  Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)  Issuances above(-)/below(+) nominal value  Difference between interest (EDP D.41) accrued(-) and paid (*) (+)  Redemptions of debt above(+)/below(-) nominal value  Appreciation(+)/depreciation(-) (*) of foreign-currency debt (*)  Appreciation(+)/depreciation (K.12.1) (*) (+/-)  Other volume changes in sector classification (K.12.1) (*) (+/-)  M M M M  M  Statistical discrepancies  1.559.3 -1,183.7 -261.3 90.6  1.559.3 -1,183.7 -261.3 90.6  1.509.6  1.509.6  1.130 -570.8 -250.5  1.130 -20.5  1.110 -	
### Bank Consolidation Company (BCC), Other financial assets  ### 11.3	
Adjustments (1)  Net incurrence (-) of liabilities in financial derivatives (F.34)  Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)  Issuances above(-)/below(+) nominal value    4.8   0.2   16.7   15.2	
Net incurrence (-) of liabilities in financial derivatives (F.34)  Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)  Issuances above(-)/below(+) nominal value  Issuances above(-)/below(+) nominal value  Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)  Redemptions of debt above(+)/below(-) nominal value  M M M M M  Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt (6)  Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)  M M M M  M  Statistical discrepancies  -7.8 -11.3 -10.9 2.8	
Net incurrence (-) of liabilities in financial derivatives (F.34)  Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)  Issuances above(-)/below(+) nominal value  Issuances above(-)/below(+) nominal value  Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)  Redemptions of debt above(+)/below(-) nominal value  M M M M M  Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt (6)  Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)  M M M M  M  Statistical discrepancies  -7.8 -11.3 -10.9 2.8	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)    19.1	
Statistical discrepancies   4.8   0.2   16.7   15.2   15.2   15.5   13.9   17.8   25.8   15.5   13.9   17.8   15.2   15.5   13.9   17.8   15.2   15.5   13.9   17.8   15.2   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   15.5   13.9   17.8   13.5   13.9   17.8   13.5   13	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(6)</sup> (+)       -6.5       -13.9       -7.8       25.8         Redemptions of debt above(+)/below(-) nominal value       M       M       M       M       M         Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup> -408.6       704.1       -371.1       -293.3         Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)       M       M       M       M       M         Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)       M       M       M       M       M         Statistical discrepancies       -7.8       -11.3       -10.9       2.8	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)  Redemptions of debt above(+)/below(-) nominal value  M M M M M  Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup> Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)  Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)  Statistical discrepancies  -7.8 -11.3 -10.9 2.8	
M M M M M M M M M M M M M M M M M M M	
Appreciation(+)/depreciation(-) <sup>(6)</sup> of foreign-currency debt <sup>(6)</sup> Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)  Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)  Statistical discrepancies  -7.8 -11.3 -10.9 2.8	
Appreciation(+)/depreciation(-) <sup>(6)</sup> of foreign-currency debt <sup>(6)</sup> Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)  Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)  Statistical discrepancies  -7.8 -11.3 -10.9 2.8	
M         M	
M         M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)         M         M         M         M           Statistical discrepancies         -7.8         -11.3         -10.9         2.8	
Statistical discrepancies -7.8 -11.3 -10.9 2.8	
Difference between financial and capital accounts (B.9f-B.9)*  -7.8  -11.3  -10.9  2.8	
Other statistical discrepancies (+/-) 0.0 0.0 0.0 0.0	
Change in general government (S.13) consolidated gross debt (2) -1172.5 -2222.4 -1308.9 -902.4	

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

<sup>(1)</sup> Please indicate the status of the data: estimated, half-finalized, final.

<sup>(3)</sup> Consolidated within general government.

<sup>(5)</sup> Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(4)</sup> Including capital uplift(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Bulgaria Data are in Millions Bulgarian Leva	2004	Year 2005	2006	2007	Specifications and sources
Date: 30/ 09/ 2008	half-finalized	half-finalized	half-finalized	half-finalized	
Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*	-430.0	-996.3	-1,623.1	-17.1	
Net acquisition (+) of financial assets (3)	-253.9	-2,066.1	830.9	-747.6	
Currency and deposits (F.2)	900.6	-476.5	1,540.0	1,401.0	2004 State Enterprise for Managing Environmental Activities included
Securities other than shares (F.3)	-424.7	0.0	0.0	0.0	
Loans (F.4)	-100.5	235.5	104.4	-1,798.0	
Increase (+)	340.1	468.4	456.9	191.4	
Reduction (-)	-440.6	-232.9	-352.5	-1,989.4	Cancellation of third countries' debt, 2007 - Capital transfer to Libyan NPI
Shares and other equity (F.5)	-2,140.2	-638.7	-564.5	-387.1	
Increase (+)	597.9	10.5	0.0	23.6	
Reduction (-)	-2,738.2	-649.2	-564.5	-410.6	
Other financial assets (F.1, F.6 and F.7)	1,510.9	-1,186.4	-249.0	36.4	
Net Adjustment of taxes	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	1,493.2	-1,187.7	-266.4	35.2	Cash flows of Privatization of electricity distribution companies is reported in 2005 as reduction of Other Accounts Receivable:
Bank Consolidation Company (BCC), Other financial assets	17.7	1.3	17.4	1.2	
Adjustments (3)	-490.2	765.6	-537.5	-157.2	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-55.7	340.2	2.4	2.8	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)	-21.9	-260.5	-179.9	61.3	
Issuances above(-)/below(+) nominal value	2.0	-2.5	16.5	11.0	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-6.9			23.6	
Redemptions of debt above(+)/below(-) nominal value	M			M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-407.8	703.4	-366.4	-256.0	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	-407.8 M			-236.0 M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
Statistical discrepancies	-3.1	-7.4	-11.1	-17.5	
Difference between financial and capital accounts (B.9f-B.9)*	-3.1			-17.5	
Other statistical discrepancies (+/-)	0.0				
Change in central government (S.1311) consolidated gross debt (2)	-1177.2	-2304.2	-1340.8	-939.5	
Central government contribution to general government debt (a=b-c)	14664.1	12359.9	11019.1	10079.6	
Central government contribution to general government dept (a=b-c)  Central government gross debt (level) (b) (3)	14664.1	12359.9		10079.6	
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	14004.1				

<sup>(1)</sup> Please indicate the status of the data: estimated, half-finalized, final.

<sup>(3)</sup> Consolidated within central government.
(5) Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.(4) Including capital uplift(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State:  Data are in(millions of units of national currency)	2004	2005	ar 2006	2007	Specifications and sources
**	(1)	(1)	(1)	(1)	Specifications and sources
Date:/ 2006	, ,				
Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*					
Net acquisition (+) of financial assets (3)	O	0	0	0	
Currency and deposits (F.2)					
Securities other than shares (F.3)					
_oans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
Adjustments (3)	C	0	0	0	
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
ssuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>					
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)					
Statistical discrepancies					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
Change in state government (S.1312) consolidated gross debt (2)				1	
Change in state government (5.1312) consolidated gross debt					
				1	
State government contribution to general government debt (a=b-c)					
State government gross debt (level) (b) (a) State government holdings of other subsectors debt (level) (c)(6)					
<u> </u>					
Please note that the sign convention for net borrowing / net lending is dif	ferent from tables 1 an	d 2.			
Please indicate the status of the data: estimated, half-finalized, final.				(2) A positive e	entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
3) Consolidated within state government.				(4) Including ca	
5) Due to exchange-rate movements and to swap activity.					3 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

ata are in Millions Bulgarian Leva	2004	Year 2005	2006	2007	Specifications and sources
ate: 30/ 09/ 2008	half-finalized	half-finalized		half-finalized	Spoomodions and sources
t borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*	-124.5	180.6	-102.2	26.3	
et acquisition (+) of financial assets (3)	105.6	-75.4	174.9	169.5	
rrency and deposits (F.2)	125.9	18.8	280.0	305.9	
curities other than shares (F.3)	0.0	-0.9	-0.6	-0.4	
ans (F.4)	0.4	6.3	0.1	1.3	
ncrease (+)	0.8	8.3	2.0	6.1	
Reduction (-)	-0.4	-2.0	-1.9	-4.8	
ares and other equity (F.5)	-46.6	-58.8	-108.4	-186.7	
ncrease (+)	0.4	0.2	0.0	0.0	
Reduction (-)	-47.0	-59.0	-108.5	-186.7	
her financial assets (F.1, F.6 and F.7)	26.0	-40.8	3.9	49.3	
Adjustment of Excises, VAT and Corporate profit taxes	M	М	M	M	
Other accounts receivable (+)	28.8	-38.5	5.1	55.6	
Other	-2.8	-2.3	-1.3	-6.3	
ljustments (3)	38.9	-14.2	-21.0	-97.4	
t incurrence (-) of liabilities in financial derivatives (F.34)	M	M		57.4	
the incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)	39.0	-15.9		-62.4	
suances above(-)/below(+) nominal value	M	M		M	
ference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.5	1.1	2.3	2.3	
demptions of debt above(+)/below(-) nominal value	M	M	M	M	
preciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-0.7	0.5	-4.5	-37.3	
langes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	М	М	М	
her volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	М	M	М	
atistical discrepancies	-0.7	4.0	-2.5	24.7	
ference between financial and capital accounts (B.9f-B.9)*	-0.7	4.0		24.7	
her statistical discrepancies (+/-)	0.0	0.0		0.0	
nange in local government (S.1313) consolidated gross debt (2)	19.3	95.0	49.3	123.1	
	<u> </u>				
cal government contribution to general government debt (a=b-c)	80.49	175.93			
ocal government gross debt (level) (b)   coal government holdings of other subsectors debt (level) (c)  coal government holdings of other subsectors debt (level) (c)	81.11 0.62	176.12 0.19		348.47 0.66	

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

<sup>(1)</sup> Please indicate the status of the data: estimated, half-finalized, final.

 <sup>(3)</sup> Consolidated within local government.
 (5) Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

<sup>(4)</sup> Including capital uplift (6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	2004 half-finalized	Year 2005 half-finalized	2006 half-finalized	2007 half-finalized	Specifications and sources
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-51.7	6.9	238.6	-78.9	
Net acquisition (+) of financial assets (3)	47.8	0.1	-228.3	76.5	
Currency and deposits (F.2)	2.7	-55.6	-248.0	-9.0	
Securities other than shares (F.3)	11.3	7.2	18.4	83.8	
Loans (F.4)	0.0	0.0	0.0	0.0	
Increase (+)	0.0	0.0	0.0	0.0	
Reduction (-)	0.0	0.0	0.0	0.0	
Shares and other equity (F.5)	0.0	0.0	0.0	0.0	
Increase (+)	0.0	0.0	0.0	0.0	
Reduction (-)	0.0	0.0	0.0	0.0	
Other financial assets (F.1, F.6 and F.7)	33.8	48.5	1.3	1.7	
Other accounts receivable (+)	37.3	42.5	0.0	-0.2	
Other	-3.5	6.0	1.3	1.9	
djustments (1)	1.9	-8.8	-12.5	0.0	
let incurrence (-) of liabilities in financial derivatives (F.34)	1.9 M	-o.o M	-12.5 M	0.0 M	
Net incurrence (-) of liabilities in infancial derivatives (F.54)  Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)	2.0	-9.0	-12.3	0.2	
ver incurrence (-) or other liabilities (1.3, 1.0 and 1.7) Other accounts payable (-)	2.0	-9.0	-12.5	0.2	
ssuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.00	-0.02	-0.03	-0.04	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-0.1	0.2	-0.2	-0.1	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	-0.1	0.2 M	-0.2 M	-0.1 M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	IVI	
other volume changes in financial liabilities (K.7, K.8, K.10)**(-)	IVI	IVI	IVI	IVI	
Statistical discrepancies	0.0	0.0	0.0	0.0	
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
change in social security (S.1314) consolidated gross debt (2)	-2.0	-1.8	-2.3	-2.4	
ocial security contribution to general government debt (a=b-c)	-24.2	-37.8	-54.0	-140.7	
Social security gross debt (level) (b)(3)	33.4	31.7	29.4	27.0	
Social security holdings of other subsectors debt (level) (c)(6)	57.6	69.5	83.4	167.6	

Please indicate the status of the data: estimated, half-finalized, final.
 Consolidated within social security.
 Due to exchange-rate movements and to swap activity.

<sup>(2)</sup> A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decre: (4) Including capital uplift (6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008		2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated
Number 2	Trade credits and advances (AF.71 L)	0.0	32.1	0.0	0.0	L
3	Amount outstanding in the government debt from the financing	g of public u	ndertakings			
	Data:	0.0	0.0	0.0	0.0	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and to government debt, please provide information on i) the extent of these differences:	he present v	alue of			
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	39,316.9	43,189.1	48,130.1	55,829.7	L
	<ul><li>(1) Please indicate status of data: estimated, half-finalized, final.</li><li>(2) Data to be provided in particular when GNI is substantially greater than GDP.</li></ul>					