

**Reporting of Government Deficits and Debt Levels**  
in accordance with Council Regulation (EC) N° 3605/93 as amended,  
the Statements contained in the Council minutes of 22/11/1993,  
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

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Set of reporting tables as endorsed by the CMFB on 26/6/2003.

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

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**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	ESA 95 codes	2004 half-finalized	2005 half-finalized	Year 2006 half-finalized	2007 half-finalized	2008 estimated
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9	606.1	808.7	1,486.8	69.6	1,984.1
General government	S.13	606.1	808.7	1,486.8	69.6	1,984.1
- Central government	S.1311	430.0	996.3	1,623.1	17.1	1,976.0
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	124.5	-180.6	102.2	-26.3	-78.2
- Social security funds	S.1314	51.7	-6.9	-238.6	78.9	86.3
<b>General government consolidated gross debt Level at nominal value outstanding at end of year</b>		14,720.4	12,498.0	11,189.2	10,286.8	10,200.5
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Securities other than shares, exc. financial derivatives	AF.33	8,856.8	7,035.4	6,921.2	6,413.6	
Short-term	AF.331	76.0	15.0	0.0	0.0	
Long-term	AF.332	8,780.8	7,020.3	6,921.2	6,413.6	
Loans	AF.4	5,863.6	5,462.7	4,268.0	3,873.1	
Short-term	AF.41	1.7	4.0	3.6	6.3	
Long-term	AF.42	5,861.9	5,458.7	4,264.4	3,866.8	
<b>General government expenditure on: Gross fixed capital formation</b>	P.51	1131.2	1793.9	2064.9	2,700.1	L
<b>Interest (consolidated)</b>	EDP D.41	699.9	720.5	692.6	580.1	656.6
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	699.9	720.5	692.6	580.1	656.6
<b>Gross domestic product at current market prices</b>	B.1*g	38,822.6	42,797.4	49,361.0	56,519.8	66,399.4

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	2004 half-finalized	2005 half-finalized	Year 2006 half-finalized	2007 half-finalized	2008 estimated	Specifications and sources
<b>Working balance in central government accounts</b>	<b>433.2</b>	<b>1,339.0</b>	<b>1,830.5</b>	<b>1,142.2</b>	<b>2,251.6</b>	<b>Cash-based working balance</b>
<i>(public accounts, please specify whether this working balance is cash-based)</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	
Financial transactions considered in the working balance	M	M	M	M	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	54.8	36.4	46.1	75.8	0.0	& Structured Index Account Yield
Other accounts receivable (+)	-55.9	134.0	-5.7	129.5	27.9	
Other	-55.9	134.0	-5.7	129.5	27.9	
Net Adjustment of taxes	0.0	0.0	0.0	0.0	0.0	
Other accounts payable (-)	47.0	-191.0	-53.8	-92.1	-35.0	
Other	47.0	-191.0	-53.8	-92.1	-35.0	
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	6.3	-229.7	-88.4	31.9	10.6	
State Enterprise for Managing Environmental Activities	-4.1	M	M	M	M	Since 2005 the SEMEA net lending/borrowing is included in the working balance
Bank Consolidation Company (BCC)	2.2	4.5	M	M	M	The NSI estimation of the BCC net lending /borrowing
Public Investment Company	M	-228.2	-101.1	-10.7	M	Net lending/borrowing of the Public Investment Company
Hospitals	8.3	-6.0	12.7	42.6	10.6	
Net borrowing (-) or net lending (+) of other central government bodies	95.3	101.5	-26.5	419.5	-217.9	
<b>Extrabudgetary accounts and funds</b>	79.4	93.6	-36.5	359.1	-223.3	The revenue and expenditure of the projects financed by the EU funds were cleared out
<b>Autonomous budgets</b>	15.9	7.9	10.0	60.4	5.4	
Universitis	6.1	8.1	7.0	49.2	16.9	
BAN	4.9	3.1	0.1	14.7	-3.4	
BNR	1.0	-2.0	-0.2	1.6	-2.3	
BNT	3.9	-1.4	3.1	-5.1	-5.8	
Other adjustments (+/-) (please detail)	-150.7	-194.0	-79.1	-1,689.9	-61.2	
Capital transfer compensation vouchers	-80.7	-109.2	-47.8	-19.3	-12.0	Newly registered compensation vouchers with the Central Depositor (source - the Central Depositor).
Negative difference between the operating profit and the cash payments of the BNB	-86.5	0.0	0.0	0.0	0.0	
Letter of credit	29.9	-13.8	29.5	307.3	300.0	
Capital transfer to Nonfinancial Enterprise	0.0	-12.0	-2.3	0.0	0.0	
Schengen Facility	0.0	0.0	0.0	-132.4	-62.6	
Funds received under the Bulgarian -Iraqi Agreement recorded as interest in the working balance	0.0	0.0	0.0	0.0	-286.6	
<b>Cancellation of third countries' debt</b>	<b>-13.4</b>	<b>-58.9</b>	<b>-58.5</b>	<b>-1,845.5</b>	<b>0.0</b>	
Capital transfer to Libyan NPI	0.0	0.0	0.0	-81.3	M	
Cancellation of other third countries' debt	-13.4	-58.9	-58.5	0.0	0.0	
Capital transfer to Iraq	0.0	0.0	0.0	-1,764.2	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>430.0</b>	<b>996.3</b>	<b>1,623.1</b>	<b>17.1</b>	<b>1,976.0</b>	
(ESA 95 accounts)						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus**

Member State: .....	2004 (1)	2005 (1)	Year 2006 (1)	2007 (1)	Specifications and sources
Data are in ... (millions of units of national currency)					
Date: ...../...../ 2006					
<b>Working balance in state government accounts</b>					Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance					
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Detail 1					
Detail 2					
Other accounts payable (-)					
Detail 1					
Detail 2					
Adjustment for subsector delimitation					
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>					
Detail 1					
Detail 2					
Detail 3					
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>					
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.  
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	Year					Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated	
<b>Working balance in local government accounts</b>	<b>31.1</b>	<b>-140.0</b>	<b>81.1</b>	<b>-44.7</b>	<b>-71.1</b>	<b>Cash-based working balance</b>
<i>(please specify whether this working balance is cash-based)</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.5	1.1	2.3	2.3	0.0	
Other accounts receivable (+)	28.8	-33.0	4.8	55.8	10.0	
Other	28.8	-33.0	4.8	55.8	10.0	
Adjustment of Excises, VAT and Corporate profit taxes						
Other accounts payable (-)	53.1	-17.6	16.7	-40.7	-15.0	
Other	53.1	-17.6	16.7	-40.7	-15.0	
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	10.9	8.8	-2.8	1.0	-2.1	
Hospitals	10.9	8.8	-2.8	-11.0	-2.1	
Letter of credit	0.0	0.0	0.0	12.0	0.0	
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>124.5</b>	<b>-180.6</b>	<b>102.2</b>	<b>-26.3</b>	<b>-78.2</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	Year					Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated	
<b>Working balance in social security accounts</b>	<b>18.4</b>	<b>-31.7</b>	<b>-236.0</b>	<b>68.0</b>	<b>86.3</b>	<b>Cash-based working balance</b>
<i>(please specify whether this working balance is cash-based)</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	<i>Cash-based</i>	
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	37.3	42.5	0.0	-0.2	0.0	
Other	37.3	42.5	0.0	-0.2	0.0	
Detail 2						
Other accounts payable (-)	-4.1	-17.7	-2.6	11.2	0.0	
Other	-4.1	-17.7	-2.6	11.2	0.0	
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>51.7</b>	<b>-6.9</b>	<b>-238.6</b>	<b>78.9</b>	<b>86.3</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.  
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-606.1</b>	<b>-808.7</b>	<b>-1,486.8</b>	<b>-69.6</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>-111.8</b>	<b>-2,147.6</b>	<b>759.7</b>	<b>-585.1</b>	
Currency and deposits (F.2)	1,029.2	-513.3	1,571.9	1,698.0	
Securities other than shares (F.3)	-424.7	0.0	0.0	0.0	
Loans (F.4)	<b>-100.1</b>	<b>241.8</b>	<b>104.5</b>	<b>-1,796.7</b>	
Increase (+)	340.9	476.7	458.9	197.5	
Reduction (-)	-441.0	-234.9	-354.4	-1,994.2	
Shares and other equity (F.5)	<b>-2,186.9</b>	<b>-697.5</b>	<b>-672.9</b>	<b>-573.8</b>	
Increase (+)	598.3	10.7	0.1	23.6	
Reduction (-)	-2,785.2	-708.2	-673.0	-597.4	
Other financial assets (F.1, F.6 and F.7)	1,570.7	-1,178.7	-243.8	87.4	
<i>Net Adjustment of taxes</i>	0.0	0.0	0.0	0.0	
<i>Other accounts receivable (+)</i>	1,559.3	-1,183.7	-261.3	90.6	
<i>Bank Consolidation Company (BCC), Other financial assets</i>	11.3	5.1	17.5	-3.3	
<b>Adjustments <sup>(9)</sup></b>	<b>-446.7</b>	<b>745.3</b>	<b>-570.8</b>	<b>-250.5</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-55.7	340.2	2.4	2.8	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / <i>Other accounts payable (-)</i>	19.1	-285.4	-211.1	-1.0	
Issuances above(-)/below(+) nominal value	4.8	0.2	16.7	15.2	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-6.5	-13.9	-7.8	25.8	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-408.6	704.1	-371.1	-293.3	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>-7.8</b>	<b>-11.3</b>	<b>-10.9</b>	<b>2.8</b>	
Difference between financial and capital accounts (B.9f-B.9)*	-7.8	-11.3	-10.9	2.8	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in general government (S.13) consolidated gross debt <sup>(2)</sup></b>	<b>-1172.5</b>	<b>-2222.4</b>	<b>-1308.9</b>	<b>-902.4</b>	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					
(1) Please indicate the status of the data: estimated, half-finalized, final.			(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.		
(3) Consolidated within general government.			(4) Including capital uplift		
(5) Due to exchange-rate movements and to swap activity.			(6) AF.2, AF.33 and AF.4. At face value.		

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*</b>	<b>-430.0</b>	<b>-996.3</b>	<b>-1,623.1</b>	<b>-17.1</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>-253.9</b>	<b>-2,066.1</b>	<b>830.9</b>	<b>-747.6</b>	
Currency and deposits (F.2)	900.6	-476.5	1,540.0	1,401.0	2004 State Enterprise for Managing Environmental Activities included
Securities other than shares (F.3)	-424.7	0.0	0.0	0.0	
Loans (F.4)	-100.5	235.5	104.4	-1,798.0	
Increase (+)	340.1	468.4	456.9	191.4	
Reduction (-)	-440.6	-232.9	-352.5	-1,989.4	Cancellation of third countries' debt, 2007 - Capital transfer to Libyan NPI
Shares and other equity (F.5)	-2,140.2	-638.7	-564.5	-387.1	
Increase (+)	597.9	10.5	0.0	23.6	
Reduction (-)	-2,738.2	-649.2	-564.5	-410.6	
Other financial assets (F.1, F.6 and F.7)	1,510.9	-1,186.4	-249.0	36.4	
<i>Net Adjustment of taxes</i>	0.0	0.0	0.0	0.0	
<i>Other accounts receivable (+)</i>	1,493.2	-1,187.7	-266.4	35.2	Cash flows of Privatization of electricity distribution companies is reported in 2005 as reduction of Other Accounts Receivables
<i>Bank Consolidation Company (BCC), Other financial assets</i>	17.7	1.3	17.4	1.2	
<b>Adjustments <sup>(4)</sup></b>	<b>-490.2</b>	<b>765.6</b>	<b>-537.5</b>	<b>-157.2</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-55.7	340.2	2.4	2.8	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / <i>Other accounts payable (-)</i>	-21.9	-260.5	-179.9	61.3	
Issuances above(-)/below(+) nominal value	2.0	-2.5	16.5	11.0	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-6.9	-15.0	-10.0	23.6	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-407.8	703.4	-366.4	-256.0	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>-3.1</b>	<b>-7.4</b>	<b>-11.1</b>	<b>-17.5</b>	
Difference between financial and capital accounts (B.9f-B.9)*	-3.1	-7.4	-11.1	-17.5	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in central government (S.1311) consolidated gross debt <sup>(2)</sup></b>	<b>-1177.2</b>	<b>-2304.2</b>	<b>-1340.8</b>	<b>-939.5</b>	
<b>Central government contribution to general government debt (a=b-c)</b>	<b>14664.1</b>	<b>12359.9</b>	<b>11019.1</b>	<b>10079.6</b>	
Central government gross debt (level) (b) <sup>(3)</sup>	14664.1	12359.9	11019.1	10079.6	
Central government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	M	M	M	M	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					
(1) Please indicate the status of the data: estimated, half-finalized, final.					
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.					
(3) Consolidated within central government.					
(4) Including capital uplift					
(5) Due to exchange-rate movements and to swap activity.					
(6) AF.2, AF.33 and AF.4. At face value.					



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: ..... Data are in ...(millions of units of national currency) Date: ...../...../ 2006	Year				Specifications and sources
	2004 (1)	2005 (1)	2006 (1)	2007 (1)	
<b>Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*</b>					
<b>Net acquisition (+) of financial assets (3)</b>	0	0	0	0	
Currency and deposits (F.2)					
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
<b>Adjustments (5)</b>	0	0	0	0	
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid(4)(+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-)(5) of foreign-currency debt (6)					
Changes in sector classification (K.12.1)(6) (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10)(6)(-)					
<b>Statistical discrepancies</b>					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
<b>Change in state government (S.1312) consolidated gross debt (2)</b>					
<b>State government contribution to general government debt (a=b-c)</b>					
State government gross debt (level) (b) (5)					
State government holdings of other subsectors debt (level) (c)(5)					
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*</b>	<b>-124.5</b>	<b>180.6</b>	<b>-102.2</b>	<b>26.3</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>105.6</b>	<b>-75.4</b>	<b>174.9</b>	<b>169.5</b>	
Currency and deposits (F.2)	125.9	18.8	280.0	305.9	
Securities other than shares (F.3)	0.0	-0.9	-0.6	-0.4	
Loans (F.4)	0.4	6.3	0.1	1.3	
Increase (+)	0.8	8.3	2.0	6.1	
Reduction (-)	-0.4	-2.0	-1.9	-4.8	
Shares and other equity (F.5)	-46.6	-58.8	-108.4	-186.7	
Increase (+)	0.4	0.2	0.0	0.0	
Reduction (-)	-47.0	-59.0	-108.5	-186.7	
Other financial assets (F.1, F.6 and F.7)	26.0	-40.8	3.9	49.3	
<i>Adjustment of Excises, VAT and Corporate profit taxes</i>	M	M	M	M	
<i>Other accounts receivable (+)</i>	28.8	-38.5	5.1	55.6	
<i>Other</i>	-2.8	-2.3	-1.3	-6.3	
<b>Adjustments <sup>(5)</sup></b>	<b>38.9</b>	<b>-14.2</b>	<b>-21.0</b>	<b>-97.4</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / <i>Other accounts payable (-)</i>	39.0	-15.9	-18.8	-62.4	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.5	1.1	2.3	2.3	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(6)</sup> of foreign-currency debt <sup>(6)</sup>	-0.7	0.5	-4.5	-37.3	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>-0.7</b>	<b>4.0</b>	<b>-2.5</b>	<b>24.7</b>	
Difference between financial and capital accounts (B.9f-B.9)*	-0.7	4.0	-2.5	24.7	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in local government (S.1313) consolidated gross debt <sup>(2)</sup></b>	<b>19.3</b>	<b>95.0</b>	<b>49.3</b>	<b>123.1</b>	
<b>Local government contribution to general government debt (a=b-c)</b>	<b>80.49</b>	<b>175.93</b>	<b>224.07</b>	<b>347.81</b>	
Local government gross debt (level) (b) =	81.11	176.12	225.38	348.47	
Local government holdings of other subsectors debt (level) (c) =	0.62	0.19	1.31	0.66	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-51.7</b>	<b>6.9</b>	<b>238.6</b>	<b>-78.9</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>47.8</b>	<b>0.1</b>	<b>-228.3</b>	<b>76.5</b>	
Currency and deposits (F.2)	2.7	-55.6	-248.0	-9.0	
Securities other than shares (F.3)	11.3	7.2	18.4	83.8	
Loans (F.4)	0.0	0.0	0.0	0.0	
Increase (+)	0.0	0.0	0.0	0.0	
Reduction (-)	0.0	0.0	0.0	0.0	
Shares and other equity (F.5)	0.0	0.0	0.0	0.0	
Increase (+)	0.0	0.0	0.0	0.0	
Reduction (-)	0.0	0.0	0.0	0.0	
Other financial assets (F.1, F.6 and F.7)	33.8	48.5	1.3	1.7	
<i>Other accounts receivable (+)</i>	37.3	42.5	0.0	-0.2	
<i>Other</i>	-3.5	6.0	1.3	1.9	
<b>Adjustments <sup>(4)</sup></b>	<b>1.9</b>	<b>-8.8</b>	<b>-12.5</b>	<b>0.0</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / <i>Other accounts payable (-)</i>	2.0	-9.0	-12.3	0.2	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.00	-0.02	-0.03	-0.04	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-0.1	0.2	-0.2	-0.1	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in social security (S.1314) consolidated gross debt <sup>(2)</sup></b>	<b>-2.0</b>	<b>-1.8</b>	<b>-2.3</b>	<b>-2.4</b>	
<b>Social security contribution to general government debt (a=b-c)</b>	<b>-24.2</b>	<b>-37.8</b>	<b>-54.0</b>	<b>-140.7</b>	
Social security gross debt (level) (b) <sup>(3)</sup>	33.4	31.7	29.4	27.0	
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	57.6	69.5	83.4	167.6	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					
(1) Please indicate the status of the data: estimated, half-finalized, final.			(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.		
(3) Consolidated within social security.			(4) Including capital uplift		
(5) Due to exchange-rate movements and to swap activity.			(6) AF.2, AF.33 and AF.4. At face value.		

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 30/ 09/ 2008		2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated
<b>Statement Number</b>						
2	<b>Trade credits and advances (AF.71 L)</b>	0.0	32.1	0.0	0.0	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	0.0	0.0	0.0	0.0	L
	<i>Institutional characteristics:</i>	.....				
		.....				
		.....				
		.....				
		.....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	.....				
		.....				
		.....				
	ii) the reasons for these differences:	.....				
		.....				
		.....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	39,316.9	43,189.1	48,130.1	55,829.7	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					