

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2008

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: POLAND Data are in mln PLN Date: 11/04/ 2008	ESA 95 codes	Year				
		2004 final	2005 final	2006 half-finalised	2007 half-finalised	2008 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-52685	-42519	-40163	-23697	-32135
- Central government	S.1311	-50121	-43011	-44092	-37214	-41238
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-208	-1732	-3457	471	7709
- Social security funds	S.1314	-2356	2224	7386	13046	1394
General government consolidated gross debt						
Level at nominal value outstanding at end of year		422386	462742	505149	527520	565727
<i>By category:</i>						
Currency and deposits	AF.2	41	6	4	0	
Securities other than shares, exc. financial derivatives	AF.33	323770	388286	437170	469189	
Short-term	AF.331	46903	24179	25329	23436	
Long-term	AF.332	276867	364107	411841	445753	
Loans	AF.4	98575	74450	67975	58331	
Short-term	AF.41	10146	8582	4694	552	
Long-term	AF.42	88429	65868	63281	57779	
General government expenditure on:						
Gross fixed capital formation	P.51	31019	33217	40819	48050	65985
Interest (consolidated)	EDP D.41	25480	27505	28688	30119	29392
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	25485	27499	28682	30060	29333
Gross domestic product at current market prices	B.1*g	924538	983302	1060194	1166721	1273562

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: POLAND	Year					
Data are in mln PLN	2004	2005	2006	2007	2008	
Date: 11/04/ 2008	final	final	half-finalized	half-finalized	planned	
Working balance in central government accounts	-41417	-28361	-25063	-15957	-20456	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-1845	-799	-1134	-1319	434	
Loans, granted (+)	60	60	62	61	75	
Loans, repayments (-)	-28	-36	-38	-44	0	
Equities, acquisition (+)	M	23	0	0	359	
Equities, sales (-)	-1877	-846	-1158	-1336	0	
Other financial transactions (+/-)		0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-970	-1076	2038	2911	481	
Other accounts receivable (+)	2208	492	1505	-1520	138	
Detail 1						
Detail 2						
Other accounts payable (-)	3707	1039	-2347	-3207	15	
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	304	-1669	-3911	-1782	-3222	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-12109	-12637	-15180	-16341	-18628	
Detail 1	-55	0	-9	-97	-248	debt cancellation
Detail 2	-352	-37	-18	-13		tax cancellation
Detail 3	-10613	-12575	-14920	-16219	-18380	transfer to FUS
Detail 4	-1110	-40	-245	-19		capital injections not included in working balance
Detail 5	21	15	12	7		debt assumption (payment of installment)
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-50121	-43011	-44092	-37214	-41238	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: POLAND Data are in mln PLN Date: 11/04/ 2008	Year				
	2004 final	2005 final	2006 half-finalized	2007 half-finalized	2008 planned
Working balance in state government accounts	M	M	M	M	
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: POLAND	Year					
	2004	2005	2006	2007	2008	
Data are in mln PLN	final	final	half-finalized	half-finalized	planned	
Date: 11/04/ 2008						
Working balance in local government accounts	110	-911	-3011	2278		
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	355	685	580	813		
Loans (+/-)	0	0	0	0		
Equities (+/-)	355	685	580	813		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	168	280	315	170		
Other accounts receivable (+)	-968	-492	-336	-670		
Detail 1						
Detail 2						
Other accounts payable (-)	928	-151	-245	248		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-772	-1143	-760	-2368		
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	-29	0	0	0		
Detail 1	-29					debt cancellation
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-208	-1732	-3457	471		

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: POLAND	Year					
	2004	2005	2006	2007	2008	
Data are in mln PLN	final	final	half-finalized	half-finalized	planned	
Date: 11/04/ 2008						
Working balance in social security accounts	-35	3733	8782	14402		
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	L	L	L	L		
Other accounts receivable (+)	-1123	-1180	-1241	-1320		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1198	-329	-155	-36		
Detail 1	-1198	-329	-155	-36		social contributions law cancellation
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-2356	2224	7386	13046		
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: POLAND Data are in mln PLN Date: 11/04/ 2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	52685	42519	40163	23697
Net acquisition (+) of financial assets ⁽³⁾	-10564	6788	8852	7484
Currency and deposits (F.2)	-57	7483	6158	5938
Securities other than shares (F.3)	0	90	286	-16
Loans (F.4)	252	477	-91	1155
Increase (+)	908	950	551	1344
Reduction (-)	-656	-473	-642	-189
Shares and other equity (F.5)	-10666	-2639	272	-1806
Increase (+)	720	2139	2070	1496
Reduction (-)	-11386	-4778	-1798	-3302
Other financial assets (F.1, F.6 and F.7)	-93	1377	2227	2213
Adjustments ⁽³⁾	-16127	-12197	-8412	-10851
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1363	-2542	-2357	-1745
Issuances above(-)/below(+) nominal value	2521	-5034	-3387	-748
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	28	-1228	1459	2656
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-20039	-3393	-4241	-11017
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	114	3
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	-340	3246	1805	2041
Difference between capital and financial accounts (B.9-B.9f)	49	-164	1245	-350
Other statistical discrepancies (+/-)	-389	3410	560	2391
Change in general government (S.13) consolidated gross debt ⁽²⁾	25655	40356	42407	22371

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: POLAND	Year			
	2004	2005	2006	2007
Data are in mln PLN	final	final	half-finalized	half-finalized
Date: 11/04/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	50121	43011	44092	37214
Net acquisition (+) of financial assets ⁽³⁾	-7459	8078	10418	1252
Currency and deposits (F.2)	475	6548	5939	1814
Securities other than shares (F.3)	0	91	287	1
Loans (F.4)	670	2811	3049	2785
Increase (+)	1377	3802	5986	5974
Reduction (-)	-707	-991	-2937	-3189
Shares and other equity (F.5)	-11098	-3243	-372	-2659
Increase (+)	365	1451	1408	624
Reduction (-)	-11463	-4694	-1780	-3283
Other financial assets (F.1, F.6 and F.7)	2494	1871	1515	-689
Adjustments ⁽³⁾	-16432	-10959	-7371	-9865
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1226	-1024	-1001	-589
Issuances above(-)/below(+) nominal value	2521	-5034	-3387	-748
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-140	-1508	1144	2486
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-20039	-3393	-4241	-11017
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	114	3
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	-2931	-765	-4587	-2879
Difference between capital and financial accounts (B.9-B.9f)	540	-459	-480	-221
Other statistical discrepancies (+/-)	-3471	-306	-4107	-2658
Change in central government (S.1311) consolidated gross debt ⁽²⁾	23299	39365	42552	25722
Central government contribution to general government debt (a=b-c)	396671	435195	477221	503716
Central government gross debt (level) (b) ⁽³⁾	399064	438429	480981	506703
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	2393	3234	3760	2987

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: POLAND Data are in mln PLN Date: 11/04/ 2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: POLAND Data are in mln PLN Date: 11/04/ 2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	208	1732	3457	-471
Net acquisition (+) of financial assets ⁽³⁾	-540	1336	1044	1384
Currency and deposits (F.2)	-623	636	108	446
Securities other than shares (F.3)	0	101	24	-129
Loans (F.4)	463	65	312	651
Increase (+)	490	181	405	734
Reduction (-)	-27	-116	-93	-83
Shares and other equity (F.5)	432	604	644	795
Increase (+)	355	688	662	814
Reduction (-)	77	-84	-18	-19
Other financial assets (F.1, F.6 and F.7)	-812	-70	-44	-379
Adjustments ⁽³⁾	1096	129	70	418
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	928	-151	-245	248
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	168	280	315	170
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	L	L
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	1063	363	248	-634
Difference between capital and financial accounts (B.9-B.9f)	0	111	238	64
Other statistical discrepancies (+/-)	1063	252	10	-698
Change in local government (S.1313) consolidated gross debt ⁽²⁾	1827	3560	4819	697
Local government contribution to general government debt (a=b-c)	17060	20555	25539	26267
Local government gross debt (level) (b) ^(a)	17220	20780	25599	26296
Local government holdings of other subsectors debt (level) (c) ^(a)	160	225	60	29

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: POLAND Data are in mln PLN Date: 11/04/ 2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	2356	-2224	-7386	-13046
Net acquisition (+) of financial assets ⁽³⁾	-760	1808	2815	9269
Currency and deposits (F.2)	91	299	111	3678
Securities other than shares (F.3)	187	674	912	879
Loans (F.4)	-54	-109	-73	-32
Increase (+)	0	0	0	0
Reduction (-)	-54	-109	-73	-32
Shares and other equity (F.5)	0	0	0	58
Increase (+)	0	0	0	58
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-984	944	1865	4686
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	L	L	L	L
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	L	L	L	L
Statistical discrepancies	-626	-961	591	-514
Difference between capital and financial accounts (B.9-B.9f)	-557	353	342	-194
Other statistical discrepancies (+/-)	-69	-1314	249	-320
Change in social security (S.1314) consolidated gross debt ⁽²⁾	970	-1377	-3980	-4291
Social security contribution to general government debt (a=b-c)	8654	6992	2389	-2464
Social security gross debt (level) (b) ⁽³⁾	9648	8271	4291	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	994	1279	1902	2464

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: POLAND Data are in mln PLN Date: 11/04/ 2008	Year				
		2004 final	2005 final	2006 half-finalized	2007 half-finalized	2008 forecast
2	Trade credits and advances (AF.71 L)	2688	2463	2350	2396	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	702	639	636		
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)					

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.