

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2008

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data						
Member State: Hungary	ESA 95 codes	Year				
		2004	2005	2006	2007	2008
Data are in HUF (millions of units of national currency)		final	final	half-finalized	estimated	planned
Date: 07/04/2008						
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-1,336,355	-1,715,713	-2,191,508	-1,394,283	-1,100,136
- Central government	S.1311	-1,229,734	-1,583,077	-2,408,855	-1,521,835	-1,039,073
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-44,949	-95,301	-159,606	-42,395	-87,755
- Social security funds	S.1314	-61,672	-37,335	376,953	169,947	26,692
General government consolidated gross debt						
Level at nominal value outstanding at end of year		12,296,209	13,582,512	15,592,502	16,735,489	18,195,600
<i>By category:</i>						
Currency and deposits	AF.2	223	129	3,750	8,134	
Securities other than shares, exc. financial derivatives	AF.33	10,863,473	12,153,912	13,738,281	15,037,560	
Short-term	AF.331	2,044,557	2,057,204	2,390,366	2,153,909	
Long-term	AF.332	8,818,916	10,096,708	11,347,915	12,883,651	
Loans	AF.4	1,432,513	1,428,471	1,850,471	1,689,795	
Short-term	AF.41	128,679	104,909	125,812	77,033	
Long-term	AF.42	1,303,834	1,323,562	1,724,659	1,612,762	
General government expenditure on:						
Gross fixed capital formation	P.51	733,655	873,037	1,049,938	912,920	976,913
Interest (consolidated)	EDP D.41	906,667	908,429	928,844	1,037,817	1,124,901
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	902,967	910,595	940,946	1,039,295	1,122,823
Gross domestic product at current market prices	B.1*g	20,717,110	22,055,093	23,757,230	25,373,909	27,320,000
(1) Please indicate status of data: estimated, half-finalized, final.						

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Hungary	Year					
	2004	2005	2006	2007	2008	
Data are in HUF (millions of units of national currency)	final	final	half-finalized	estimated	planned	
Date: 07/04/2008						
Working balance in central government accounts	-904,520	-547,801	-1,961,632	-1,389,875	-1,099,429	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	688	-455,756	5,209	2,104	35,720	
Loans, granted (+)	20,941	30,360	14,902	5,473	5,317	
Loans, repayments (-)	-30,346	-18,715	-19,872	-7,189	-5,623	
Equities, acquisition (+)	8,496	8,056	17,264	14,492	16,036	
Equities, sales (-)	-223	-401,919	-2,258	-7,400	0	
Other financial transactions (+/-)	1,820	-73,538	-4,827	-3,272	19,990	
Detail 1		-60,000				Memorandum item: advance payment by MOL Rt. (Hungarian Oil and Gas Co.) for subsoil asset
Detail 2	990	4,859	-4,662	4,252		Memorandum item: payment for UMTS recorded as F.7 in the financial accounts
		-19,000	-5,500	-23,000	19,990	Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies)
Difference between interest paid (+) and accrued (EDP D.41)(-)	-38,590	-62,554	20,607	-51,083	-14,599	
Other accounts receivable (+)	148,374	35,381	41,908	-1,669	15,554	
Detail 1	1,168	8,118	17,863	-4,539	4,539	Relates to P.11, P.131 and to D.41 in 2006
Detail 2	144,535	15,484	4,253	5,148	5,715	Relates to D.2
	2,671	11,779	19,792	-2,278	5,300	Relates to D.5
Other accounts payable (-)	-92,809	49,511	-35,704	49,250	-9,591	
Detail 1	6,955	-8,158	-14,653	38,049	0	Memorandum item: relates to P.2
Detail 2	-1,789	9,100	21,515	6,009	35,411	Memorandum item: relates to D.1
	-35,436	71,298	-58,970	27,931	2,085	Memorandum item: relates to D.211
	-77,826	1,217	14,367	65	-45,437	Memorandum item: relates to D.3
Detail 2	19,358	-34,855	-35,835	-38,922	0	Memorandum item: relates to P.51
					-1,650	Memorandum item: relates to D.9
Net borrowing (+) or net lending (-) of State entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-205,647	-164,480	-116,849	3,472	16,963	
Detail 1	39,355	39,652	60,197	58,299	15,098	Component 1: Extrabudgetary funds
Detail 2	-244,307	-203,776	-173,766	-53,577	2,815	Component 2: Corporations classified in Central Government
	-695	-356	-3,280	-1,250	-950	Component 3: Nonprofit institutions classified in Central Government
Other adjustments (+/-) (please detail)	-137,230	-437,378	-362,394	-134,034	16,310	
Detail 1	-348,968	-423,903	-468,806	-130,793	0	Claim cancellation against Social Security funds
Detail 2	28,877					Debt assumption from Rendezvényesamok Rt (decision was made in 2002, actual assumption in 2004, incl
Detail 3	-10,670					Income tax paid by Postabank
Detail 4	166,537		268,696	67,790	0	Transfers from privatisation receipts paid by State Privatisation Co. to the Treasury single account (off-budg
	36,122	800	800	800	800	Mobile phone licences
		1,722				Capital transfes in kind from nonprofit institutions classified in Central Government
	-4,812		-46,060	-1500		Claim cancellation of "old government claim" 2006: Iraq, 2007: Russia
	-1,519					Capital transfer to MAHART
	-2,797	-15,997	-3,918			EU transfers
			-17,799	-964		Financial claim of a commercial bank on the State (derived from Church compensation), capital transfer
			-101,925	-81,367	8,610	Gripen reclassification from operative lease to financial lease
			12,000	12,000	12,000	Revenue from MOL Rt. (Hungarian Oil and Gas Co.) for subsoil asset
			-5,382			Capital transfer to non-financial corporations
Detail 5					-5100	Capital transfer for electronic fee-collection system
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-1,229,734	-1,583,077	-2,408,855	-1,521,835	-1,039,073	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Hungary	Year				
Data are in HUF (millions of units of national currency)	2004	2005	2006	2007	2008
Date: 07/04/2008	M	M	M	M	planned
Working balance in state government accounts	M	M	M	M	M
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	M
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M	M
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Hungary	Year					
	2004	2005	2006	2007	2008	
Data are in HUF (millions of units of national currency)	final	final	half-finalized	estimated	planned	
Date: 07/04/2008						
Working balance in local government accounts	-16,464	-81,375	-156,510	-59,814	-111,055	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-7,754	-16,985	-10,839	-18,082	-3,700	
Loans (+/-)	-5,101	-6,194	-5,430	-919	2,000	
Equities (+/-)	-3,914	-10,633	-7,711	-17,163	-5,700	
Other financial transactions (+/-)	1,261	-158	2,302	0		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-466	-255	-1094	0	0	
Other accounts receivable (+)	3,580	3,178	574	707	0	
Detail 1	2,651	3,178	574	707	0	Relates to P.11 and P.131
Detail 2	929			0		Relates to D.4
Other accounts payable (-)	-28,046	-4,481	3,577	37,128	27,000	
Detail 1	-4,468	-9,910	-8,902	6,115	-20,000	Memorandum item: relates to P.2
Detail 2	-25,503	-10,923	-616	49,790	47,000	Memorandum item: relates to D.1
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4,201	4,617	4,686	-2,334	0	
Detail 1	4,201	4,617	4,686	4,616		Imputed dwelling privatisation financed by loan
Detail 2				-6,950		Free transfer of equities to State Privatization Co.
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-44,949	-95,301	-159,606	-42,395	-87,755	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2004	2005	2006	2007	2008	
Date: 07/04/2008	final	final	half-finalized	estimated	planned	
Working balance in social security accounts	-423,903	-468,807	-130,793	28,101	-5,045	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	716	1,126	977	848	537	
Loans (+/-)	740	1,133	1,148	848	537	
Equities (+/-)	-24	-7	-171	0	0	
Other financial transactions (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	16,801	16,731	43,347	754	30,000	
Detail 1	1	-4	-2	0		Relates to P.11 and P.131
Detail 2	16,800	16,735	43,349	754	30,000	Relates to D.611
Other accounts payable (-)	-4,254	-10,288	-5,384	9,451	1,200	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	348,968	423,903	468,806	130,793	0	
Detail 1	348,968	423,903	468,806	130,793	0	Debt cancellation by the Central Budget
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-61,672	-37,335	376,953	169,947	26,692	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 07/04/2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	1,336,355	1,715,713	2,191,508	1,394,283
Net acquisition (+) of financial assets ⁽³⁾	388709	-428283	-124608	-99832
Currency and deposits (F.2)	225,185	-31,508	99,654	45,628
Securities other than shares (F.3)	-14,569	-18,797	-21,393	-13,166
Loans (F.4)	95,381	-65,921	-48,778	109,617
Increase (+)	121,700	40,000	27,900	194,300
Reduction (-)	-26,319	-105,921	-76,678	-84,683
Shares and other equity (F.5)	-109,060	-512,394	-283,567	-81,142
Increase (+)	28,030	42,600	49,831	39,728
Reduction (-)	-137,090	-554,994	-333,398	-120,870
Other financial assets (F.1, F.6 and F.7)	191,772	200,337	129,476	-160,769
Adjustments ⁽³⁾	-438278	-56507	-27644	-116513
Net incurrence (-) of liabilities in financial derivatives (F.34)	39,289	29,801	32,899	34,159
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-238,921	-119,646	-75,138	-91,927
Issuances above(-)/below(+) nominal value	79,381	-63,807	100,505	-4,791
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-118,184	-30,297	-65,599	-43,637
Redemptions of debt above(+)/below(-) nominal value	-3,100	600	-460	-1,217
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-196,744	126,842	-19,851	-9,100
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	27,574	55,380	-29,266	-34,951
Difference between capital and financial accounts (B.9-B.9f)	27,574	55,380	-29,266	-34,951
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ⁽²⁾	1,314,360	1,286,303	2,009,990	1,142,987

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Hungary	Year			
	2004	2005	2006	2007
Data are in HUF (millions of units of national currency)	final	final	half-finalized	estimated
Date: 07/04/2008				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	1,229,734	1,583,077	2,408,855	1,521,835
Net acquisition (+) of financial assets ⁽³⁾	373645	-404799	-511881	-319453
Currency and deposits (F.2)	194,368	-29,452	95,927	-92,325
Securities other than shares (F.3)	-14,578	-18,186	-21,229	-13,163
Loans (F.4)	145,584	-32,810	-386,480	-625
Increase (+)	2,799,500	3,030,400	3,615,088	2,403,500
Reduction (-)	-2,653,916	-3,063,210	-4,001,568	-2,404,125
Shares and other equity (F.5)	-108,587	-501,362	-273,224	-62,146
Increase (+)	18,500	36,800	41,231	28,028
Reduction (-)	-127,087	-538,162	-314,455	-90,174
Other financial assets (F.1, F.6 and F.7)	156,858	177,011	73,125	-151,194
Adjustments ⁽³⁾	-389151	-22040	8354	-146284
Net incurrence (-) of liabilities in financial derivatives (F.34)	39,289	29,801	32,899	34,159
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-194,128	-81,342	-42,395	-122,819
Issuances above(-)/below(+) nominal value	81,164	-65,753	100,385	-4,368
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-118,981	-28,250	-65,259	-42,355
Redemptions of debt above(+)/below(-) nominal value	-3,100	600	-460	-1,217
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-193,395	122,904	-16,816	-9,685
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	56,918	32,794	-50,828	-77,859
Difference between capital and financial accounts (B.9-B.9f)	56,918	32,794	-50,828	-77,859
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ⁽²⁾	1,271,146	1,189,032	1,854,500	978,239
Central government contribution to general government debt (a=b-c)	11,589,956	12,741,026	14,935,393	16,041,323
Central government gross debt (level) (b) ⁽³⁾	12,092,866	13,281,898	15,136,398	16,114,637
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	502,910	540,872	201,005	73,314

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary	Year			
	2004	2005	2006	2007
Data are in HUF (millions of units of national currency)	final	final	half-finalized	estimated
Date: 07/04/2008				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽⁵⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 07/04/2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	44,949	95,301	159,606	42,395
Net acquisition (+) of financial assets ⁽³⁾	53666	-22294	-11326	105714
Currency and deposits (F.2)	30,818	-2,057	3,728	137,953
Securities other than shares (F.3)	14,409	-18,493	-9,911	8,568
Loans (F.4)	8,636	4,811	-2,196	-17,401
Increase (+)	15,000	22,000	23,224	13,200
Reduction (-)	-6,364	-17,189	-25,420	-30,601
Shares and other equity (F.5)	-473	-11,032	-10,343	-18,996
Increase (+)	9,530	5,800	8,600	11,700
Reduction (-)	-10,003	-16,832	-18,943	-30,696
Other financial assets (F.1, F.6 and F.7)	276	4,477	7,396	-4,410
Adjustments ⁽³⁾	-49495	-36399	-29436	27668
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-46,315	-39,674	-26,176	28,901
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-72	-1,048	-180	-1,506
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-3,108	4,323	-3,080	273
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	11,948	39,055	32,021	39,356
Difference between capital and financial accounts (B.9-B.9f)	11,948	39,055	32,021	39,356
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ⁽²⁾	61,068	75,663	150,865	215,133
Local government contribution to general government debt (a=b-c)	270,061	364,168	524,785	731,459
Local government gross debt (level) (b) ⁽³⁾	340,470	416,133	566,998	782,131
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	70,409	51,965	42,213	50,672

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary	Year			
	2004	2005	2006	2007
Data are in HUF (millions of units of national currency)	final	final	half-finalized	estimated
Date: 07/04/2008				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	61,672	37,335	-376,953	-169,947
Net acquisition (+) of financial assets ⁽³⁾	36672	19550	52557	33858
Currency and deposits (F.2)	1,099	-1,843	5,846	39,772
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	70	40	31	-48
Increase (+)	139	169	1,091	900
Reduction (-)	-69	-129	-1,060	-948
Shares and other equity (F.5)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	35,503	21,353	46,680	-5,866
Adjustments ⁽³⁾	657	-1134	-4292	2692
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	657	-1,134	-4,292	2,692
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	-41,292	-16,469	-10,459	3,552
Difference between capital and financial accounts (B.9-B.9f)	-41,292	-16,469	-10,459	3,552
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ⁽²⁾	57,709	39,282	-339,147	-129,845
Social security contribution to general government debt (a=b-c)	436,192	477,318	132,324	-37,293
Social security gross debt (level) (b) ⁽³⁾	441,870	481,152	142,005	12,160
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	5,678	3,834	9,681	49,453

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Hungary Data are in HUF (millions of units of national currency) Date: 07/04/2008	Year				
		2004 final	2005 final	2006 half-finalized	2007 estimated	2008 forecast
2	Trade credits and advances (AF.71 L)	178,802	210,854	235,442	298,541	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)					

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.