

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2008

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: France Data are in millions euros Date: 28/03/2008	ESA 95 codes	Year				
		2004 final	2005 final	2006 half-finalized	2007 estimated	2008 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-59576	-50368	-42570	-50301	
- Central government	S.1311	-42655	-44341	-36103	-41466	
- State government	S.1312					
- Local government	S.1313	-2364	-3268	-3181	-7195	
- Social security funds	S.1314	-14557	-2759	-3286	-1640	
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1076932	1145354	1149928	1209497	
<i>By category:</i>						
Currency and deposits	AF.2	12857	13071	17933	18661	
Securities other than shares, exc. financial derivatives	AF.33	902165	964495	960404	1003737	
Short-term	AF.331	129034	129883	96998	112240	
Long-term	AF.332	773131	834612	863406	891497	
Loans	AF.4	161909	167788	171591	187099	
Short-term	AF.41	19837	19491	18066	21789	
Long-term	AF.42	142072	148297	153525	165310	
General government expenditure on:						
Gross fixed capital formation	P.51	51591	56957	58205	61763	
Interest (consolidated)	EDP D.41	45441	45326	45305	51413	
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	46080	46087	46122	51755	
Gross domestic product at current market prices	B.1*g	1660189	1726121	1807462	1883643	

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: France Data are in millions euros Date: 28/03/2008	Year					
	2004 final	2005 final	2006 half-finalized	2007 estimated	2008 planned	
Working balance in central government accounts	-43875	-45153	-35731	-34719		
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-7179	-4626	-8914	-5119		
Loans, granted (+)		136				
Loans, repayments (-)	-491		-349	-283		Clé de passage du compte de prêts
Equities, acquisition (+)	273	409	158	151		Dotations en capital et avances d'actionnaires (902-24) - Compte d'affectation spéciale 731 en 2006
Equities, sales (-)	-5545	-4772	-8429	-4545		Moins (-) recettes du compte de privatisation (902-24) - Solde du Compte d'affectation spéciale 731 en 2006
Other financial transactions (+/-)	-1416	-399	-294	-442		Solde des autres opérations budgétaires financières (dont remboursement en capital au SAAD)
Detail 1	213	224	226	43		Remboursement en capital au SAAD
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-141	298	1662	-827		ICNE et gains/pertes sur adjudications
Other accounts receivable (+)	1039	-65	-1654	-1093		Corrections droits constatés
Detail 1	197	530	-1252	-609		Décalage temporel TVA
Detail 2	842	-595	-402	-484		autres
Other accounts payable (-)	-3153	-2011	-1685	-1593		Corrections droits constatés
Detail 1	-888	-1778	-1243	-1405		Décalage comptable exo. cot. sociales
Detail 2	-2265	-233	-442	-188		autres
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	9470	7089	10490	-2631		Capacité de financement des ODAC
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1184	127	-271	4516		
Detail 1	1097	0		5080		Opérations non financières non budgétaires hors ICNE et gains/pertes adjudications (+)
Detail 2	-624	-561	-978	-799		Opérations non financières non budgétaires (-) (dont remises de dette)
Detail 3	639	761	817	342		Intérêts sur opérations de swaps
Detail 4	72	-73	-110	-107		Crédit bail (financial leasing)
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-42655	-44341	-36103	-41466		
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: France	Year				
	2004	2005	2006	2007	2008
Data are in millions euros	final	final	half-finalized	estimated	planned
Date: 28/03/2008					
Working balance in state government accounts	M	M	M	M	M
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance	M	M	M	M	M
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	M
Detail 1					
Detail 2					
Adjustment for subsector delimitation	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>	M	M	M	M	M
Detail 1					
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: France Data are in millions euros Date: 28/03/2008	Year					
	2004 final	2005 final	2006 half-finalized	2007 estimated	2008 planned	
Working balance in local government accounts	25400	27167	28690	L		Capacité de d'autofinancement des communes, GFP, régions et dép. (budgets principaux)
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance						
Detail 1	-27504	-29406	-31180	L		dépenses d'équipement
Detail 2	-31575	-34239	-37461			autres (dont subventions et dotations reçues)
	4071	4833	6281			
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)						
Detail 1						
Detail 2						
Adjustment for subsector delimitation						
Detail 1	-260	-1029	-691	L		capacité de financement des autres unités (Syndicats et ODAL)
Detail 2	-165	-369	-300			Budgets annexes communes, GFP, régions et départements
	-95	-660	-391			
Other adjustments (+/-) <i>(please detail)</i>						
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-2364	-3268	-3181	-7195		

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: France	Year					
Data are in millions euros	2004	2005	2006	2007	2008	
Date: 28/03/2008	final	final	half-finalized	estimated	planned	
Working balance in social security accounts	-11928	-11638	-8742	-9400		Résultat net du régime général : Commission des comptes de la sécurité sociale et estimation pour 2007
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	-1000	7452	214	L		FBCF et transferts de la CNAV au FRR. Pour 2005, figure aussi la soulte versée par les IEG à la CNAV
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)	439	-817	369	L		
Detail 1						
Detail 2						
Other accounts payable (-)	-721	727	-738	L		
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-175	1329	5674	8492		
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	-1172	188	-63	L		
Detail 1	-1172	188	-63			Dotations aux amortissements et provisions
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-14557	-2759	-3286	-1640		
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in millions euros Date: 28/03/2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	59576	50368	42570	50301
Net acquisition (+) of financial assets ⁽³⁾	5106	20300	-24751	4898
Currency and deposits (F.2)	3645	-1912	-29551	-2452
Securities other than shares (F.3)	1086	2783	7626	4070
Loans (F.4)	3038	-824	-1361	155
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	5753	8969	-11220	3145
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	-8417	11284	9755	-20
Adjustments ⁽³⁾	8899	-2247	-13244	4370
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	138	-155	-2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	10073	-2745	-13555	2185
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-229	-1182	1273	2203
Redemptions of debt above(+)/below(-) nominal value	0	0	84	-33
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	92	41	-39	17
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-1037	1502	-853	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ⁽²⁾	73581	68423	4574	59569

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: France Data are in millions euros Date: 07/04/2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	42655	44341	36103	41466
Net acquisition (+) of financial assets ⁽³⁾	331	7117	-35817	1758
Currency and deposits (F.2)	3629	-1615	-28974	-1889
Securities other than shares (F.3)	355	2708	8366	5423
Loans (F.4)	2287	-773	-1448	-695
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	-3613	1042	-17017	-3246
Increase (+)	4936	5813	855	3119
Reduction (-)	-8549	-4771	-17872	-6365
Other financial assets (F.1, F.6 and F.7)	-2327	5755	3256	2164
Adjustments ⁽³⁾	36343	3771	-1770	2629
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	138	-155	-2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	4823	-3186	-8557	534
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-215	-1111	1312	2193
Redemptions of debt above(+)/below(-) nominal value	0	0	84	-33
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	96	0	-14	1
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	31639	7931	5560	-64
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ⁽²⁾	79328	55231	-1484	45853
Central government contribution to general government debt (a=b-c)	938150	988968	983184	1027381
Central government gross debt (level) (b) ⁽³⁾	976538	1031769	1030285	1076138
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	38388	42801	47101	48756

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in millions euros Date: 28/03/2008	Year			
	2004 final	2005 final	2006 half-finalized	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	M	M	M	M
Currency and deposits (F.2)				
Securities other than shares (F.3)				
Loans (F.4)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments ⁽⁹⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)				
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾				
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France	Year			
	2004 final	2005 final	2006 half-finalized	2007 estimated
Data are in millions euros				
Date: 28/03/2008				
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	2364	3268	3181	7195
Net acquisition (+) of financial assets ⁽³⁾	-376	3730	5169	2024
Currency and deposits (F.2)	120	2459	3474	1519
Securities other than shares (F.3)	-839	-68	66	46
Loans (F.4)	645	-155	-208	401
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	521	-63	290	128
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	-823	1557	1547	-70
Adjustments ⁽⁴⁾	1690	-448	-1040	-839
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1690	-433	-999	-854
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	-14	-41	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-6	39	-24	15
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	6	-40	24	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ⁽²⁾	3678	6550	7310	8380
Local government contribution to general government debt (a=b-c)	113507	120063	127304	135668
Local government gross debt (level) (b) ^a	113896	120446	127756	136136
Local government holdings of other subsectors debt (level) (c) ^a	389	383	452	468

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France	Year			
	2004 final	2005 final	2006 half-finalized	2007 estimated
Data are in millions euros				
Date: 28/03/2008				
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	14557	2759	3286	1640
Net acquisition (+) of financial assets ⁽³⁾	106	15008	17344	4493
Currency and deposits (F.2)	87	211	-989	-589
Securities other than shares (F.3)	2384	-1733	5084	1669
Loans (F.4)	17	3442	673	599
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Shares and other equity (F.5)	8845	7990	5506	6263
Increase (+)	L	L	L	L
Reduction (-)	L	L	L	L
Other financial assets (F.1, F.6 and F.7)	-11227	5098	7070	-3449
Adjustments ⁽³⁾	-21133	-6696	-12553	3915
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	9521	-252	-6117	3840
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-14	-57	2	10
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	1	2	-2	1
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-30641	-6390	-6437	64
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ⁽²⁾	-6470	11071	8077	10047
Social security contribution to general government debt (a=b-c)	25274	36323	39440	46447
Social security gross debt (level) (b) ⁽³⁾	25653	36724	44801	54848
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	379	401	5361	8401

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(3) Consolidated within social security.

(4) Including capital uplift

(5) Due to exchange-rate movements and to swap activity.

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: France Data are in millions euros Date: 28/03/2008	Year				
		2004 final	2005 final	2006 half-finalized	2007 estimated	2008 forecast
2	Trade credits and advances (AF.71 L)	45470	46714	50701	50302	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1673345	1737224	1819976		

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.