Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended, the Statements contained in the Council minutes of 22/11/1993, and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting 11 April 2008

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

Please mention data sources and whether the data supplied are publicly available.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: SPAIN				Year		
Data are in(millions of units of national currency)	ESA 95	2004	2005	2006	2007	2008
Date:11/04/2008	codes	Final	Final	Half-Finalized	Estimated	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-2,862	8,759	17,538	23,139	13,420
- Central government	S.1311	-10,904	2,074	5,796	13,297	4,470
- State government	S.1312	-586	-2,631	-17	-1,745	30
- Local government	S.1313	115	-545	-927	-1,498	(
- Social security funds	S.1314	8,513	9,861	12,686	13,085	8,920
General government consolidated gross debt Level at nominal value outstanding at end of year		388374	390948	389193	379742	38127:
•	<u> </u>	300374	370740	307173	319142	30127
By category:	AF.2	2543	2798	3064	3307	
Currency and deposits Securities other than shares, exc. financial derivatives	AF.2 AF.33	320108	323432	321443	313145	
Short-term	AF.331	37386	33344	321443	33366	
Long-term	AF.332	282722	290088	288870	279780	
Loans	AF.4	65723	64718	64686	63290	
Short-term	AF.41	6537	4227	4425	4419	
Long-term	AF.42	59187	60491	60261	58871	
Consequence of consequence and the consequence of t						
General government expenditure on: Gross fixed capital formation	P.51	28,428	32,354	36,874	39,481	42,610
(Interest (consolidated)	EDP D.41	17,062	16,261	16,126	16,673	16,820
o.m.: Interest (consolidated)	D.41 (uses)	17,002	16,268	16,120	16,643	16,820
mm. imeresi (consommicu)	D.41 (uses)	17,100	10,200	10,109	10,043	10,020
Cross domestic product at appeart market prices	D 1*a	841,042	908,450	980,954	1,049,848	1,121,50
Gross domestic product at current market prices	B.1*g	041,042	908,430	980,934	1,049,848	1,121,300

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: SPAIN			Year			T
Data are in(millions of units of national currency)	2004	2005	2006	2007	2008	
Date:11/04/2008	Final		Half-Finalized		planned	
Datt.11/04/2000	Final	Tillal	Hair-Finanzeu	Estillated	piaririeu	
Working balance in central government accounts	2,280	11,010	17,655	25,906	10,379	Balance of non-financial budget operations of the "State"
(public accounts, please specify whether this working balance is cash-based)						
Financial transactions considered in the working balance	m	m	m	m	m	
Loans, granted (+)	m	m	m	m	m	
Loans, repayments (-)	m	m	m	m	m	
Equities, acquisition (+)	m	m	m	m	m	
Equities, sales (-)	m	m	m		m	
Other financial transactions (+/-)	m	m	m	m	m	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-727	50	1,249	80	1,344	
Billiotetide between interest paid (1) and decreed (EBT B.+1)(1)	-121	30	1,243	00	1,044	
Other accounts receivable (+)	m	m	m	m	m	
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m	m	
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	m	m	m	m	m	
Net borrowing (-) or net lending (+) of other central government bodies	-210	454		3	289	
Detail 1	8,263	8,737		10,000		Revenue
Detail 1	-7,995	-8,486		-10,083		Expenditure
Detail 2	-478	203		86		Adjustments
Dollar 2	-470	203	004	00	203	лиционности на применения на применения на применения на применения на применения на применения на применения Применения на применения н
Other adjustments (+/-) (please detail)	-12,247	-9,440	-14,529	-12,692	-7,542	
Detail 1	0	-100		0		Exchange rate insurance vis-à-vis highway constructors
Detail 2	-1,869	-3,206	-4,395	-4,519	-4,708	Capital injection into a public corporations and others
Detail 3	-3,046	-3,426	-4,487	-4,779		Cancellation of taxes and others
Detail 4	-240	-263	-1,166	-830	-2,242	FAD Operations
Detail 5	-862	0	0	0		Capital gains of the Central Bank
	244	824		336		Export insurance guaranteed by the State
	-424	-582		-264		Re-routed items relating to SEPI
	-605	-858		-596		Military equipment expenditure
	-42	-69		-72		Expenditure for producing coins
	42			-1,701		Advances to Comunidades Autónomas and Corporaciones Locales
	0	-629		0		Investment en behalf of State
	-5,459	-60		0		Assumed debt of Renfe
	14	63	-588	-267	500	Others adjustments
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-10,904	2,074	5,796	13,297	4,470	
(ESA 95 accounts)	10,304	2,014	0,730	10,237	4,470	<u> </u>

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: SPAIN		_	Year			
Data are in(millions of units of national currency)	2004	2005	2006	2007	2008	
Date:11/04/2008	Final	Final	Half-Finalized	Estimated	planned	
Vorking balance in state government accounts	206	1,654	4,795	2,513		Balance of non-financial budget operations of State Government
please specify whether this working balance is cash-based)						
inancial transactions considered in the working balance	m	m	m	m		7
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
Detail 1						
Detail 2						
on-financial transactions not considered in the working balance	-528	-1,077	-1,506	-745		
Detail 1	-17	-30	10	4		Re-routed operations made by public corporations
Detail 2	-511	-1,047	-1,516	-749		Others non financial operation not considered in the budget of the year
ifference between interest paid (+) and accrued (EDP D.41)(-)	5	-27	9	12		
ther accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
djustment for subsector delimitation	-583	-1,663				
Detail 1	-58	-74	-77	-41		of wich: Capital injection into a public corporations
Detail 2						
the area division and a () () (places a defail)						
other adjustments (+/-) (please detail)	314	-1,518		-3,457		
Detail 1	1,461	-579		1,005		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-533	-627		-1,114		Cancellation of taxes
Detail 3	-852	-1,214	-1,830	-2,753		Capital injection into a public corporations
	238	902	201	-595		Others adjustments
therewing / \landing/.\\FDD D 0\ of state government (0.4040)	500	0.004	1 4-1	4 = 15		
et borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	-586	-2,631	-17	-1,745		

(ESA 95 accounts)

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: SPAIN			Year			
Data are in(millions of units of national currency)	2004	2005	2006	2007	2008	
Date:11/04/2008	Final	Final	Half-Finalized	Estimated	planned	
Vorking balance in local government accounts	1,183	2,248	2,671	1,510		Balance of non-financial budget operations of Local Government
please specify whether this working balance is cash-based)						
Financial transactions considered in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
Detail 1						
Detail 2						
djustment for non-financial transactions not considered in the working balance	m	m	m	m		
Detail 1						
Detail 2						
ofference between interest paid (+) and accrued (EDP D.41)(-)	m	m	m	m		
ther accounts receivable (+) Detail 1	m	m	m	m		
Detail 2						
ther accounts payable (-)		_	m			
Detail 1	m	m	m	m		
Detail 2						
Detail 2						
djustment for subsector delimitation	17	-666	-2,033	-1,140		
Detail 1		550	2,000	1,140		
Detail 2						
200m 2						
Other adjustments (+/-) (please detail)	-1,085	-2,127	-1,565	-1,868		
Detail 1	153	-183		-94		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1,063	-1,619		-1,559		Cancellation of taxes
	-74	-179		-89		Capital injection into a public corporations
Detail 3	-101	-146	-106	-126		Others adjustments
et borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	115	-545	-927	-1,498		

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

		Year			
2004	2005	2006	2007	2008	
Final	Final	Half-Finalized	Estimated	planned	
10,092	11,533	14,257	14,585		Balance of non-financial budget operations of Social Security
m	m	m	m		
m	m	m	m		
m	m	m	m		
m	m	m	m		
	•	•			
-122	-29	153	5		
-122	-29	153	5		Others non financial operation not considered in the budget of the year
	•				
m	m	m	m		
	1				
m	m	m	m		
m	m	m	m		
m	m	lm	m		
_1 <i>A</i> 57	-1 6/1	-1 724	-1 505		
,					Cancellation of revenues
					Cash operations and others adjustments
					Cancellation of social contributions and others
					Adjustments due to the differences at the moment of recording in the sources of data
112	10	35	142		Adjustrients due to the differences at the morner of recording in the sources of data
6 = 1	0.00	10	40.00		
	m m m m m m m m m m m m m m m m m m m	10,092 11,533 m	10,092 11,533 14,257 m	10,092	10,092 11,533 14,257 14,585 m

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: SPAIN Data are in(millions of units of national currency) Date:11/04/2008 Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	2004 Final	2005		
Date:11/04/2008		2005		2007
	Finai	Final	2006 Half-Finalized	2007 Estimated
Not begrowing / Monding/ VEDD B 0) of general government (C 12)*		rinai	Hair-Finanzed	Estimated
Net borrowing(+)/rending(-)(EDP B.9) or general government (5.13)	2862	-8759	-17538	-23139
Net acquisition (+) of financial assets (3)	9358	19737	27912	21372
Currency and deposits (F.2)	6131	11380	13340	12168
Securities other than shares (F.3)	927	4595	10496	6239
Loans (F.4)	1551	2285	2036	3549
Increase (+)	3012	3643	4182	6471
Reduction (-)	-1461	-1358	-2146	-2922
Shares and other equity (F.5)	232	1140	1350	1097
Increase (+)	1844	1847	1874	1528
Reduction (-)	-1612	-707	-524	-431
Other financial assets (F.1, F.6 and F.7)	517	337	690	-1681
,				
Adjustments (3)	-5410	-9041	-12499	-7622
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2759	-8423	-13361	-7516
Issuances above(-)/below(+) nominal value	-1187	-448	1135	1057
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-889	-286	-152	-783
Redemptions of debt above(+)/below(-) nominal value	152	53	140	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-727	63	-261	-85
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	-295
Statistical discrepancies	2	637	371	-63
Difference between capital and financial accounts (B.9-B.9f)	3	634	289	22
Other statistical discrepancies (+/-)	-1	2	83	-85
Change in general government (S.13) consolidated gross debt (2)	6813	2573	-1755	-9451

(5) Due to exchange-rate movements and to swap activity.

(6) AF.2, AF.33 and AF.4. At face value.

⁽¹⁾ Please indicate the status of the data: estimated, half-finalized, final.

⁽³⁾ Consolidated within general government.

⁽²⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽⁴⁾ Including capital uplift

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

2004	Υe		
2004	2005	2006	2007
Final		Half-Finalized	Estimated
10904	-2074	-5796	-13297
2712	4472	4447	8021
2028	3144	2641	3840
0	0	0	0
1538	2277	2033	3541
2958	3584	4129	6420
-1420	-1307	-2096	-2879
-890	-405	-225	404
396	177	194	668
-1286	-582	-419	-264
36	-544	-2	236
-2098	-2728	-4680	-2638
0	0	0	0
144	-2355	-5893	-3153
-1156	-384	1172	1127
-546	-39	93	-570
152	53	140	0
-692	-3	-192	22
0	0	0	0
0	0	0	-64
-341	180	350	-164
	178		-79
-1		83	-85
	_		
11177	-149	-5677	-8079
313334	313185	307508	299429
			316597
17169	17169	17169	17169
	2028 0 1538 2958 -1420 -890 396 -1286 36 -2098 0 144 -1156 -546 152 -692 0 0 -341 -339 -1 11177	2712 4472 2028 3144 0 0 0 1538 2277 2958 3584 -1420 -1307 -890 -405 396 177 -1286 -582 36 -544 -2098 -2728 0 0 0 144 -2355 -1156 -384 -546 -39 152 53 -692 -3 0 0 0 0 0 -341 180 -339 178 -1 2 11177 -149	2712 4472 4447 2028 3144 2641 0 0 0 1538 2277 2033 2958 3584 4129 -1420 -1307 -2096 -890 -405 -225 396 177 194 -1286 -582 -419 36 -544 -2 -2098 -2728 -4680 0 0 0 144 -2355 -5893 -1156 -384 1172 -546 -39 93 152 53 140 -692 -3 -192 0 0 0 0 0 0 0 0 0 -341 180 350 -339 178 268 -1 2 83 11177 -149 -5677 313334 313185

- (1) Please indicate the status of the data: estimated, half-finalized, final.
- (3) Consolidated within central government.
- (5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: SPAIN		V	ear	
Data are in(millions of units of national currency)	2004	2005	2006	2007
Date:11/04/2008	Final	Final	Half-Finalized	Estimated
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	586	2631	17	1745
Net acquisition (+) of financial assets (3)	4123	7021	6663	3624
Currency and deposits (F.2)	3853	5275	4761	3475
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	14	9	3	8
Increase (+)	54	59	53	51
Reduction (-)	-40	-50	-50	-43
Shares and other equity (F.5)	720	1218	1135	270
Increase (+)	958	1270	1200	410
Reduction (-)	-238	-52	-65	-140
Other financial assets (F.1, F.6 and F.7)	-464	519	764	-129
Adjustments (3)	-1786	-4670	-5504	-3661
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1435	-4512	-5211	-3357
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-314	-228	-224	-198
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-37	70	-69	-106
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	62	-113	-70	50
Difference between capital and financial accounts (B.9-B.9f)	62	-113	-70	50
Other statistical discrepancies (+/-)	0	0	0	0
	·			
Change in state government (S.1312) consolidated gross debt (2)	2984	4870	1106	1758
State government contribution to general government debt (a=b-c)	51977	56847	57953	59711
State government gross debt (level) (b) (3)	51977	56847	57953	59711
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	0	0	0	0

- (1) Please indicate the status of the data: estimated, half-finalized, final.
- (3) Consolidated within state government.
- (5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: SPAIN		Ye	ear	
Data are in(millions of units of national currency)	2004	2005	2006	2007
Date:11/04/2008	Final	Final	Half-Finalized	Estimated
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-115	545	927	1498
Net acquisition (+) of financial assets (3)	2286	3973		819
Currency and deposits (F.2)	1731	3253	4084	139
Securities other than shares (F.3)	5	5	5	5
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	401	327	439	424
Increase (+)	490	400	480	450
Reduction (-)	-89	-73	-41	-26
Other financial assets (F.1, F.6 and F.7)	149	388	327	251
Adjustments (3)	-994	-3088	-3719	-794
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-967	-3065	-3698	-778
, , , , , , , , , , , , , , , , , , , ,				
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-29	-19	-21	-15
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	2	-4	0	-1
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Outor Fording of all finding indulines (18.7, 18.0, 18.10)	U	0	U	0
Statistical discrepancies	61	-103	-82	120
Difference between capital and financial accounts (B.9-B.9f)	61	-103	-82	120
	61	-103	-82	120
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt (2)	1239	1327	1981	1643
	1200	1027	1001	10-10
Local government contribution to general government debt (a=b-c)	24153	25480	27460	29103
Local government gross debt (level) (b)	24153	25480	27460	29103
Local government gross debt (level) (b) ** Local government holdings of other subsectors debt (level) (c)**	24153	25480	27460	29103
Local government holdings of other subsectors debt (level) (c) ^w	0	0	U	U

- (1) Please indicate the status of the data: estimated, half-finalized, final.
- (3) Consolidated within local government.
- (5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: SPAIN		Yı	ear	
Data are in(millions of units of national currency)	2004	2005	2006	2007
Date:11/04/2008	Final	Final	Half-Finalized	Estimated
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-8513	-9861	-12686	-13085
Net acquisition (+) of financial assets (3)	8247	8956	11933	12479
Currency and deposits (F.2)	-1481	-293	1855	4714
Securities other than shares (F.3)	9353	7923	9541	9937
Loans (F.4)	-1	-1	-1	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	-1	0
Shares and other equity (F.5)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	376	1327	538	-2172
Adjustments (3)	-80	156	503	-326
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-80	156	503	-95
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
(5)				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	-231
Statistical discrepancies	219	672	173	-69
Difference between capital and financial accounts (B.9-B.9f)	219	672	173	-69
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt (2)	-127	-77	-77	-1000
	.27			. 300
Social security contribution to general government debt (a=b-c)	-1089	-4564	-3728	-8501
Social security gross debt (level) (b)(3)	18323	18246	18169	17169
Social security holdings of other subsectors debt (level) (c)(6)	19412	22810	21897	25669

- (1) Please indicate the status of the data: estimated, half-finalized, final.
- (3) Consolidated within social security.
- (5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
- (4) Including capital uplift
- (6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: SPAIN Data are in(millions of units of national currency) Date:11/04/2008	2004 Final	2005 Final	Year 2006 <mark>Half-Finalize</mark> d	2007 Estimated	2008 forecast
Number 2	Trade credits and advances (AF.71 L)	15718	19143	21318	20891	
3	Amount outstanding in the government debt from the financing of public unde	rtakings				
	Data:	5773	2684	2173	1289	
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value government debt, please provide information on i) the extent of these differences:	of				
10	ii) the reasons for these differences: Cross National Income at autrent market prices (R 5*g)(2)	829,845	895,705	964,244	1,022,890	
10	Gross National Income at current market prices (B.5*g)(2) (1) Please indicate status of data: estimated, half-finalized, final. (2) Data to be provided in particular when GNI is substantially greater than GDP.	029,843	693,103	904,244	1,022,090	