

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2008

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

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Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date:15/03/ 2008	ESA 95 codes	Year				
		2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-83550	-75350	-36960	440	-13180
- Central government	S.1311	-52140	-47470	-34650	-19630	-20770
- State government	S.1312	-27760	-22970	-10720	5080	1610
- Local government	S.1313	-2330	-880	4910	5880	5660
- Social security funds	S.1314	-1320	-4030	3500	9110	320
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1451108	1521496	1569037	1576305	1579543
<i>By category:</i>						
Currency and deposits	AF.2	5493	5925	6422	6934	
Securities other than shares, exc. financial derivatives	AF.33	990250	1060107	1113336	1143209	
Short-term	AF.331	35665	36904	37923	40273	
Long-term	AF.332	954584	1023203	1075413	1102936	
Loans	AF.4	455366	455464	449279	426162	
Short-term	AF.41	40869	46520	52346	54477	
Long-term	AF.42	414497	408944	396933	371685	
General government expenditure on:						
Gross fixed capital formation	P.51	31550	30600	32730	36210	39900
Interest (consolidated)	EDP D.41	62380	62300	64560	66930	68470
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	62390	62520	64860	67140	
Gross domestic product at current market prices	B.1*g	2211200	2244600	2322200	2423800	2503800

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Germany	Year					
	2004	2005	2006	2007	2008	
Data are in ...(millions of units of national currency)	half-finalized	half-finalized	half-finalized	half-finalized	planned	
Date:15/03/ 2008						
Working balance in central government accounts	-38131	-27376	-28730	-18695	-10630	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-12833	-20731	-5984	-3202	-9451	
Loans, granted (+)	4863	5456	6161	4181		
Loans, repayments (-)	-9608	-17827	-11824	-3500		
Equities, acquisition (+)	548	559	578	632		
Equities, sales (-)	-8636	-8919	-899	-4516		
Other financial transactions (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-230	360	-400	-250	-200	
Other accounts receivable (+)	0	283	1705	479	371	
Detail 1		283	1705	479	371	e adjustments (includes an amount of minus 200 million euro for PPP projects recorded as government gross capital formation, not included in the working balance of central government)
Detail 2						
Other accounts payable (-)	-1084	0	0	0	0	
Detail 1	-1084					time adjustments
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	-601	-4723	-4463	0	0	Pension Fund for Public Officials of the Postal Services*
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	739	4717	3222	2038	-860	
Detail 1	-480	-917	-143	-376	-400	Debt release
Detail 2	0	0	-260	-80	-80	Dividends of the central bank
Detail 3	100	570	800	650	0	Adjustments in connection with KfW share transactions
Detail 4	474	1673	1145	-756	-350	Corrections of financial transactions (guarantees)
Detail 5	645	3391	1681	2600	-30	Other (for example clearings, corrections of other financial transactions)
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-52140	-47470	-34650	-19630	-20770	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Germany	Year					
	2004	2005	2006	2007	2008	
Data are in ...(millions of units of national currency)	half-finalized	half-finalized	half-finalized	half-finalized	forecast	
Date: 15/03/ 2008						
Working balance in state government accounts	-23512	-23469	-10038			
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-560	4093	940			
Loans (+/-)	811	154	277			
Equities (+/-)	-1870	3573	199			
Other financial transactions (+/-)	499	366	464			
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-100	-200	100			
Other accounts receivable (+)		134	1176			
Detail 1		134	1176			time adjustments
Detail 2						
Other accounts payable (-)	-845					
Detail 1	-845					time adjustments
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2743	-3528	-2898			
Detail 1	-458	-428	-446			Guarantees called
Detail 2	-2285	-3100	-2452			Other
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	-27760	-22970	-10720	5080	1610	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: Germany	Year					
	2004	2005	2006	2007	2008	
Data are in ...(millions of units of national currency)	half-finalized	half-finalized	half-finalized	half-finalized	forecast	
Date:15/03/ 2008						
Working balance in local government accounts	-3814	-2273	2959			
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-911	-388	-1263			
Loans (+/-)	-251	-359	-351			
Equities (+/-)	-561	-123	-879			
Other financial transactions (+/-)	-99	94	-33			
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	40	-70	320			
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)	-768	-772	-1188			
Detail 1	-768	-772	-1188			time adjustments
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	3123	2623	4082			
Detail 1	-12	-12	-12			Guarantees called
Detail 2	2736	2446	3186			Investment grants
Detail 3	399	189	908			Other
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-2330	-880	4910	5880	5660	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: Germany Data are in ... (millions of units of national currency) Date: 15/03/2008	Year				2008 forecast	
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized		
Working balance in social security accounts	1621	-3299	20511			
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-2110	45	22			
Loans (+/-)	-29	-42	-78			
Equities (+/-)	-2081	87	100			
Other financial transactions (+/-)	0	0	0			
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-10	30	90			
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)	-1210	-1771	-16360			
Detail 1	-1210	-1771	-16360			time adjustments
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	389	965	-763			
Detail 1	389	965	-763			
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-1320	-4030	3500	9110	320	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ...(millions of units of national currency) Date:27/03/ 2008	Year			
	2004	2005	2006	2007
	half-finalized	half-finalized	half-finalized	half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	83550	75350	36960	-440
Net acquisition (+) of financial assets ⁽³⁾	-22481	-306	14586	12450
Currency and deposits (F.2)	-5171	5369	36344	9913
Securities other than shares (F.3)	881	-565	90	3228
Loans (F.4)	-6841	-7506	-5145	-1254
Increase (+)	5109	5336	4308	3258
Reduction (-)	-11950	-12842	-9453	-4513
Shares and other equity (F.5)	-8113	3336	348	-587
Increase (+)	5507	9437	7963	12391
Reduction (-)	-13620	-6101	-7615	-12978
Other financial assets (F.1, F.6 and F.7)	-3236	-939	-17051	1151
Adjustments ⁽³⁾	-1097	295	-1380	-2190
Net incurrence (-) of liabilities in financial derivatives (F.34)	10	220	302	210
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-607	679	-1497	-560
Issuances above(-)/below(+) nominal value	-16	-4	225	187
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	140	-70	-390	-760
Redemptions of debt above(+)/below(-) nominal value	1	-5	3	3
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-625	-526	-23.3	-1270
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	10129	-4952	-2625	-2552
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	10129	-4952	-2625	-2552
Change in general government (S.13) consolidated gross debt ⁽²⁾	70102	70387	47541	7268

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Germany	Year			
	2004	2005	2006	2007
Data are in ...(millions of units of national currency)	half-finalized	half-finalized	half-finalized	half-finalized
Date:27/03/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	52140	47470	34650	19630
Net acquisition (+) of financial assets ⁽³⁾	-17968	-4295	1839	-15879
Currency and deposits (F.2)	-3809	4483	8924	-16538
Securities other than shares (F.3)	104	393	-17	190
Loans (F.4)	-7557	-7379	-5538	-911
Increase (+)	2314	3339	2043	2030
Reduction (-)	-9871	-10718	-7582	-2941
Shares and other equity (F.5)	-5635	-2334	-3716	99
Increase (+)	548	1119	886	5282
Reduction (-)	-6183	-3453	-4602	-5183
Other financial assets (F.1, F.6 and F.7)	-1071	542	2186	1281
Adjustments ⁽³⁾	222	2095	-533	-923
Net incurrence (-) of liabilities in financial derivatives (F.34)	10	220	302	210
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	37	1589	-440	-560
Issuances above(-)/below(+) nominal value	-16	-4	225	187
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	190	290	-620	-760
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	7302	655	-376	4686
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	7302	655	-376	4686
Change in central government (S.1311) consolidated gross debt ⁽²⁾	41695	45926	35580	7514
Central government contribution to general government debt (a=b-c)	874833	921017	957172	965192
Central government gross debt (level) (b) ⁽³⁾	887088	933014	968594	976108
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	12255	11997	11422	10916

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(2) Consolidated within central government.
(3) Due to exchange-rate movements and to swap activity.

- (4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(5) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany	Year			
	2004	2005	2006	2007
	half-finalized	half-finalized	half-finalized	half-finalized
Data are in ...(millions of units of national currency)				
Date:27/03/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	27760	22970	10720	-5080
Net acquisition (+) of financial assets ⁽³⁾	-5427	2387	4243	3814
Currency and deposits (F.2)	-3472	-1218	1162	9003
Securities other than shares (F.3)	127	712	1137	532
Loans (F.4)	394	-223	50	-300
Increase (+)	2119	1362	1659	874
Reduction (-)	-1726	-1585	-1608	-1174
Shares and other equity (F.5)	-1674	2873	507	-5429
Increase (+)	1002	4288	1723	1671
Reduction (-)	-2676	-1415	-1216	-7100
Other financial assets (F.1, F.6 and F.7)	-802	243	1387	8
Adjustments ⁽⁸⁾	-95.8	-300.0	37.0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-36	-100	77	0
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-60	-200	-40	0
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	2197	-2837	-5130	2670
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	2197	-2837	-5130	2670
Change in state government (S.1312) consolidated gross debt ⁽²⁾	24434	22220	9870	1405
State government contribution to general government debt (a=b-c)	456743	478972	488810	490182
State government gross debt (level) (b) ⁽³⁾	459698	481919	491788	493193
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾	2955	2947	2978	3011

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date:27/03/ 2008	Year			
	2004	2005	2006	2007
	half-finalized	half-finalized	half-finalized	half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	2330	880	-4910	-5880
Net acquisition (+) of financial assets ⁽³⁾	3162	3990	5370	10716
Currency and deposits (F.2)	876	2261	2604	7348
Securities other than shares (F.3)	163	-972	44	1081
Loans (F.4)	-211	-329	-311	-445
Increase (+)	594	474	490	353
Reduction (-)	-805	-803	-801	-798
Shares and other equity (F.5)	2487	2983	2811	2724
Increase (+)	3914	4216	4607	3420
Reduction (-)	-1427	-1233	-1796	-696
Other financial assets (F.1, F.6 and F.7)	-153	47	222	8
Adjustments ⁽⁴⁾	-1234	-1436	-877	-1270
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-609	-810	-1134	0
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	-100	280	0
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	-625	-526	-23	-1270
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	438	121	2970	-5460
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	438	121	2970	-5460
Change in local government (S.1313) consolidated gross debt ⁽²⁾	4697	3555	2553	-1895
Local government contribution to general government debt (a=b-c)	116121	119676	122229	120334
Local government gross debt (level) (b) ^(a)	116121	119676	122229	120334
Local government holdings of other subsectors debt (level) (c) ^(a)	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ... (millions of units of national currency) Date: 27/03/ 2008	Year			
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	1320	4030	-3500	-9110
Net acquisition (+) of financial assets ⁽³⁾	-2558	-2626	2655	13369
Currency and deposits (F.2)	1234	-157	23654	10100
Securities other than shares (F.3)	669	-618	-914	1466
Loans (F.4)	40	106	14	-70
Increase (+)	170	219	116	36
Reduction (-)	-130	-113	-102	-106
Shares and other equity (F.5)	-3291	-186	746	2019
Increase (+)	43	-186	747	2018
Reduction (-)	-3334	0	-1	1
Other financial assets (F.1, F.6 and F.7)	-1210	-1771	-20845	-146
Adjustments ⁽³⁾	10	-60	-10	0
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	10	-60	-10	0
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	192	-2892	-89	-4448
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	192	-2892	-89	-4448
Change in social security (S.1314) consolidated gross debt ⁽²⁾	-1036	-1548	-944	-189
Social security contribution to general government debt (a=b-c)	3411	1831	826	596
Social security gross debt (level) (b) ⁽³⁾	4239	2691	1747	1558
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	828	860	921	962

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 15/03/ 2008	Year				
		2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 forecast
2	Trade credits and advances (AF.71 L)					
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2226270	2265000	2344370	2446410	2524800

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.