

**Reporting of Government Deficits and Debt Levels**  
in accordance with Council Regulation (EC) N° 3605/93 as amended,  
the Statements contained in the Council minutes of 22/11/1993,  
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

---

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008	ESA 95 codes	Year				
		2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9	557.9	772.0	1,478.0	1,919.1	1,947.9
General government	S.13	557.9	772.0	1,478.0	1,919.1	1,947.9
- Central government	S.1311	381.8	959.5	1,614.3	1,889.7	1,475.0
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	124.5	-180.6	102.2	-33.8	395.5
- Social security funds	S.1314	51.7	-6.9	-238.6	63.1	77.3
<b>General government consolidated gross debt Level at nominal value outstanding at end of year</b>		14,720.4	12,498.0	11,189.2	10,281.7	10,987.4
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Securities other than shares, exc. financial derivatives	AF.33	8,856.8	7,035.3	6,921.2	6,411.2	
Short-term	AF.331	76.0	15.0	0.0	0.0	
Long-term	AF.332	8,780.8	7,020.3	6,921.2	6,411.2	
Loans	AF.4	5,863.6	5,462.7	4,268.0	3,870.5	
Short-term	AF.41	1.7	4.0	3.6	1.1	
Long-term	AF.42	5,861.9	5,458.7	4,264.4	3,869.4	
<b>General government expenditure on: Gross fixed capital formation</b>	P.51	1131.2	1793.9	2064.9	2,724.2	L
<b>Interest (consolidated)</b>	EDP D.41	699.9	720.5	692.6	580.1	656.6
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	699.9	720.5	692.6	580.1	656.6
<b>Gross domestic product at current market prices</b>	B.1*g	38,822.6	42,797.4	49,361.0	56,519.8	64,928.8

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008	2004 half-finalized	2005 half-finalized	Year 2006 half-finalized	2007 half-finalized	2008 estimated	Specifications and sources
<b>Working balance in central government accounts</b>	<b>433.2</b>	<b>1,339.0</b>	<b>1,830.5</b>	<b>1,142.2</b>	<b>1,428.4</b>	Cash-based working balance
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	L	
Loans, granted (+)	M	M	M	M	L	
Loans, repayments (-)	M	M	M	M	L	
Equities, acquisition (+)	M	M	M	M	L	
Equities, sales (-)	M	M	M	M	L	
Other financial transactions (+/-)	M	M	M	M	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	5.8	-0.3	37.3	-5.3	11.5	& Structured Index Account Yield
Other accounts receivable (+)	-55.9	134.0	-5.7	89.7	L	
Other	-55.9	134.0	-5.7	89.7	L	
Net Adjustment of taxes	0.0	0.0	0.0	0.0	L	
Other accounts payable (-)	47.0	-191.0	-53.8	43.1	L	
Other	47.0	-191.0	-53.8	43.1	L	
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	6.3	-229.7	-88.4	-6.2	0.0	
State Enterprise for Managing Environmental Activities	-4.1	M	M	M	M	Since 2005 the SEMEA net lending/borrowing is included in the working balance
Bank Consolidation Company (BCC)	2.2	4.5	M	M	M	The NSI estimation of the BCC net lending /borrowing
Public Investment Company	M	-228.2	-101.1	-10.7	L	Net lending/borrowing of the Public Investment Company
Hospitals	8.3	-6.0	12.7	4.5	L	
Net borrowing (-) or net lending (+) of other central government bodies	95.3	101.5	-26.5	419.5	46.6	
<b>Extrabudgetary accounts and funds</b>	79.4	93.6	-36.5	359.1	29.2	The revenue and expenditure of the projects financed by the EU funds were cleared out
Autonomous budgets	15.9	7.9	10.0	60.4	17.4	
Universities	6.1	8.1	7.0	49.2	17.4	
BAN	4.9	3.1	0.1	14.7	0.0	
BNR	1.0	-2.0	-0.2	1.6	0.0	
BNT	3.9	-1.4	3.1	-5.1	0.0	
Other adjustments (+/-) (please detail)	-149.9	-194.0	-79.1	206.8	L	
Capital transfer compensation vouchers	-80.7	-109.2	-47.8	-19.3	L	Newly registered compensation vouchers with the Central Depositor (source - the Central Depositor)
Negative difference between the operating profit and the cash payments of the BNB	-85.8	0.0	0.0	0.0	L	
Letter of credit	29.9	-13.8	29.5	307.3	L	
Capital transfer to Nonfinancial Enterprise	0.0	-12.0	-2.3	0.0	L	
Capital transfer to Libyan NPI	0.0	0.0	0.0	-81.3	L	
Cancellation of third countries' debt	-13.4	-58.9	-58.5	0.0	L	
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>381.8</b>	<b>959.5</b>	<b>1,614.3</b>	<b>1,889.7</b>	<b>1,475.0</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus**

Member State: .....	2002	2003	Year	2005	Specifications and sources
Data are in ...(millions of units of national currency) Date: ...../...../ 2006	(1)	(1)	2004 (1)	(1)	
<b>Working balance in state government accounts</b>					Please specify what is the departing balance in this table
<i>(please specify whether this working balance is cash-based)</i>					
Financial transactions considered in the working balance					
Loans (+/-)					
Equities (+/-)					
Other financial transactions (+/-)					
Detail 1					
Detail 2					
Non-financial transactions not considered in the working balance					
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)					
Other accounts receivable (+)					
Detail 1					
Detail 2					
Other accounts payable (-)					
Detail 1					
Detail 2					
Adjustment for subsector delimitation					
Detail 1					
Detail 2					
Other adjustments (+/-) <i>(please detail)</i>					
Detail 1					
Detail 2					
Detail 3					
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>					
<i>(ESA 95 accounts)</i>					

(1) Please indicate status of data: estimated, half-finalized, final.  
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008	Year					Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated	
<b>Working balance in local government accounts</b>	<b>31.1</b>	<b>-140.0</b>	<b>81.1</b>	<b>-44.7</b>	<b>395.5</b>	Cash-based working balance
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.5	1.1	2.3	3.4	L	
Other accounts receivable (+)	28.8	-33.0	4.8	40.3	L	
Other	28.8	-33.0	4.8	40.3	L	
Adjustment of Excises, VAT and Corporate profit taxes						
Other accounts payable (-)	53.1	-17.6	16.7	-47.8	L	
Other	53.1	-17.6	16.7	-47.8	L	
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	10.9	8.8	-2.8	15.0	L	
Hospitals	10.9	8.8	-2.8	3.0	L	
Letter of credit	0.0	0.0	0.0	12.0	L	
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>124.5</b>	<b>-180.6</b>	<b>102.2</b>	<b>-33.8</b>	<b>395.5</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008	Year					Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated	
<b>Working balance in social security accounts</b>	<b>18.4</b>	<b>-31.7</b>	<b>-236.0</b>	<b>68.0</b>	<b>77.3</b>	Cash-based working balance
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.0	0.0	0.0	0.0	L	
Other accounts receivable (+)	37.3	42.5	0.0	-2.2	L	
Other	37.3	42.5	0.0	-2.2	L	
Detail 2						
Other accounts payable (-)	-4.1	-17.7	-2.6	-2.7	L	
Other	-4.1	-17.7	-2.6	-2.7	L	
Detail 2						
Adjustment for subsector delimitation	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>51.7</b>	<b>-6.9</b>	<b>-238.6</b>	<b>63.1</b>	<b>77.3</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.  
Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/04/2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>-557.9</b>	<b>-772.0</b>	<b>-1,478.0</b>	<b>-1,919.1</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>-172.7</b>	<b>-2,199.1</b>	<b>703.6</b>	<b>1,345.7</b>	
Currency and deposits (F.2)	1,029.2	-513.3	1,571.9	1,993.9	
Securities other than shares (F.3)	-424.7	0.0	0.0	0.0	
Loans (F.4)	136.1	268.9	117.7	-56.0	
Increase (+)	279.4	421.5	283.8	230.0	
Reduction (-)	-143.3	-152.6	-166.1	-286.0	
Shares and other equity (F.5)	-2,186.2	-697.5	-672.9	-573.0	
Increase (+)	598.3	10.7	0.1	23.6	
Reduction (-)	-2,784.5	-708.2	-673.0	-596.6	
Other financial assets (F.1, F.6 and F.7)	1,272.8	-1,257.3	-313.1	-19.1	
<i>Net Adjustment of taxes</i>	0.0	0.0	0.0	0.0	
<i>Other accounts receivable (+)</i>	1,279.5	-1,203.4	-272.1	-5.3	
<i>Cancellation of third countries' debt</i>	-13.4	-58.9	-58.5	0.0	
<i>Bank Consolidation Company (BCC), Other financial assets</i>	6.6	5.1	17.5	-13.9	
<b>Adjustments <sup>(5)</sup></b>	<b>-434.0</b>	<b>760.0</b>	<b>-523.5</b>	<b>-337.9</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-55.7	340.2	2.4	2.8	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / <i>Other accounts payable (-)</i>	19.1	-285.4	-211.1	-88.5	
Issuances above(-)/below(+) nominal value	4.8	0.2	16.7	12.0	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	6.3	0.8	39.5	-1.9	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(6)</sup> of foreign-currency debt <sup>(6)</sup>	-408.6	704.2	-371.1	-262.3	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>-7.9</b>	<b>-11.3</b>	<b>-10.9</b>	<b>3.7</b>	
Difference between financial and capital accounts (B.9f-B.9)*	-7.9	-11.3	-10.9	3.7	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in general government (S.13) consolidated gross debt <sup>(2)</sup></b>	<b>-1172.6</b>	<b>-2222.4</b>	<b>-1308.8</b>	<b>-907.5</b>	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					
(1) Please indicate the status of the data: estimated, half-finalized, final.					
(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.					
(3) Consolidated within general government.					
(4) Including capital uplift					
(5) Due to exchange-rate movements and to swap activity.					
(6) AF.2, AF.33 and AF.4. At face value.					

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing (+)/lending (-)(EDP B.9) of central government (S.1311)*</b>	<b>-381.8</b>	<b>-959.5</b>	<b>-1,614.3</b>	<b>-1,889.7</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>-314.9</b>	<b>-2,117.5</b>	<b>774.8</b>	<b>1,185.8</b>	
Currency and deposits (F.2)	900.6	-476.5	1,540.0	1,683.5	2004 State Enterprise for Managing Environmental Activities included
Securities other than shares (F.3)	-424.7	0.0	0.0	0.0	
Loans (F.4)	135.7	268.2	117.3	-57.0	
Increase (+)	278.4	420.2	283.3	227.7	
Reduction (-)	-142.7	-152.0	-166.0	-284.6	2007 - Capital transfer to Libyan NPI
Shares and other equity (F.5)	-2,139.5	-638.7	-564.5	-386.3	
Increase (+)	597.9	10.5	0.0	23.6	
Reduction (-)	-2,737.5	-649.2	-564.5	-409.8	
Other financial assets (F.1, F.6 and F.7)	1,213.0	-1,270.5	-318.0	-54.4	
Net Adjustment of taxes	0.0	0.0	0.0	0.0	
Other accounts receivable (+)	1,213.4	-1,212.9	-276.9	-43.9	Cash flows of Privatization of electricity distribution companies is reported in 2005 as reduction of Other Accounts Receivables
Cancellation of third countries' debt	-13.4	-58.9	-58.5	0.0	
Bank Consolidation Company (BCC), Other financial assets	13.0	1.3	17.4	-10.4	
<b>Adjustments <sup>(5)</sup></b>	<b>-477.5</b>	<b>780.3</b>	<b>-490.2</b>	<b>-240.8</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-55.7	340.2	2.4	2.8	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / Other accounts payable (-)	-21.9	-260.5	-179.9	6.6	
Issuances above(-)/below(+) nominal value	2.0	-2.5	16.5	11.0	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	5.8	-0.3	37.3	-5.3	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(6)</sup> of foreign-currency debt <sup>(6)</sup>	-407.8	703.4	-366.4	-256.0	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>-3.0</b>	<b>-7.4</b>	<b>-11.1</b>	<b>3.4</b>	
Difference between financial and capital accounts (B.9f-B.9)*	-3.0	-7.4	-11.1	3.4	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in central government (S.1311) consolidated gross debt <sup>(2)</sup></b>	<b>-1177.2</b>	<b>-2304.2</b>	<b>-1340.8</b>	<b>-941.3</b>	
<b>Central government contribution to general government debt (a=b-c)</b>	<b>14664.1</b>	<b>12359.9</b>	<b>11019.1</b>	<b>10077.8</b>	
Central government gross debt (level) (b) <sup>(3)</sup>	14664.1	12359.9	11019.1	10077.8	
Central government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	M	M	M	M	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: .....	Year				Specifications and sources
	2002 (1)	2003 (1)	2004 (1)	2005 (1)	
Data are in ...(millions of units of national currency) Date: ...../ 2006					
<b>Net borrowing (+)/lending (-)(EDP B.9) of state government (S.1312)*</b>					
<b>Net acquisition (+) of financial assets (3)</b>	0	0	0	0	
Currency and deposits (F.2)					
Securities other than shares (F.3)					
Loans (F.4)					
Increase (+)					
Reduction (-)					
Shares and other equity (F.5)					
Increase (+)					
Reduction (-)					
Other financial assets (F.1, F.6 and F.7)					
<b>Adjustments (4)</b>	0	0	0	0	
Net incurrence (-) of liabilities in financial derivatives (F.34)					
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)					
Issuances above(-)/below(+) nominal value					
Difference between interest (EDP D.41) accrued(-) and paid(4)(+)					
Redemptions of debt above(+)/below(-) nominal value					
Appreciation(+)/depreciation(-)(5) of foreign-currency debt (6)					
Changes in sector classification (K.12.1)(6) (+/-)					
Other volume changes in financial liabilities (K.7, K.8, K.10)(6)(-)					
<b>Statistical discrepancies</b>					
Difference between financial and capital accounts (B.9f-B.9)*					
Other statistical discrepancies (+/-)					
<b>Change in state government (S.1312) consolidated gross debt (2)</b>					
<b>State government contribution to general government debt (a=b-c)</b>					
State government gross debt (level) (b) (3)					
State government holdings of other subsectors debt (level) (c) (3)					
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing (+)/lending (-)(EDP B.9) of local government (S.1313)*</b>	<b>-124.5</b>	<b>180.6</b>	<b>-102.2</b>	<b>33.8</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>105.6</b>	<b>-75.4</b>	<b>174.9</b>	<b>168.8</b>	
Currency and deposits (F.2)	125.9	18.8	280.0	319.4	
Securities other than shares (F.3)	0.0	-0.9	-0.6	-0.4	
Loans (F.4)	0.4	0.7	0.4	1.0	
Increase (+)	1.0	1.3	0.5	2.4	
Reduction (-)	-0.6	-0.6	-0.1	-1.4	
Shares and other equity (F.5)	-46.6	-58.8	-108.4	-186.7	
Increase (+)	0.4	0.2	0.0	0.0	
Reduction (-)	-47.0	-59.0	-108.5	-186.7	
Other financial assets (F.1, F.6 and F.7)	26.0	-35.3	3.6	35.5	
<i>Adjustment of Excises, VAT and Corporate profit taxes</i>	M	M	M	M	
<i>Other accounts receivable (+)</i>	28.8	-33.0	4.8	40.8	
<i>Other</i>	-2.8	-2.3	-1.3	-5.3	
<b>Adjustments <sup>(5)</sup></b>	<b>38.9</b>	<b>-14.2</b>	<b>-21.0</b>	<b>-84.3</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / <i>Other accounts payable (-)</i>	39.0	-15.9	-18.8	-81.5	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.5	1.1	2.3	3.4	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-0.7	0.5	-4.5	-6.2	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>-0.7</b>	<b>4.1</b>	<b>-2.5</b>	<b>3.7</b>	
Difference between financial and capital accounts (B.9f-B.9)*	-0.7	4.1	-2.5	3.7	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in local government (S.1313) consolidated gross debt <sup>(2)</sup></b>	<b>19.3</b>	<b>95.0</b>	<b>49.3</b>	<b>122.1</b>	
<b>Local government contribution to general government debt (a=b-c)</b>	<b>80.49</b>	<b>175.93</b>	<b>224.07</b>	<b>345.45</b>	
Local government gross debt (level) (b) =	81.11	176.12	225.38	347.45	
Local government holdings of other subsectors debt (level) (c) =	0.62	0.19	1.31	2.00	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008	Year				Specifications and sources
	2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-51.7</b>	<b>6.9</b>	<b>238.6</b>	<b>-63.1</b>	
<b>Net acquisition (+) of financial assets <sup>(3)</sup></b>	<b>47.8</b>	<b>0.1</b>	<b>-228.3</b>	<b>74.5</b>	
Currency and deposits (F.2)	2.7	-55.6	-248.0	-9.0	
Securities other than shares (F.3)	11.3	7.2	18.4	83.8	
Loans (F.4)	0.0	0.0	0.0	0.0	
Increase (+)	0.0	0.0	0.0	0.0	
Reduction (-)	0.0	0.0	0.0	0.0	
Shares and other equity (F.5)	0.0	0.0	0.0	0.0	
Increase (+)	0.0	0.0	0.0	0.0	
Reduction (-)	0.0	0.0	0.0	0.0	
Other financial assets (F.1, F.6 and F.7)	33.8	48.5	1.3	-0.3	
<i>Other accounts receivable (+)</i>	37.3	42.5	0.0	-2.2	
<i>Other</i>	-3.5	6.0	1.3	1.9	
<b>Adjustments <sup>(4)</sup></b>	<b>1.9</b>	<b>-8.8</b>	<b>-12.5</b>	<b>-13.8</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7) / <i>Other accounts payable (-)</i>	2.0	-9.0	-12.3	-13.7	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.00	-0.02	-0.03	-0.04	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	-0.1	0.2	-0.2	-0.1	
Changes in sector classification (K.12.1) <sup>(6)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(6)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
Difference between financial and capital accounts (B.9f-B.9)*	0.0	0.0	0.0	0.0	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
<b>Change in social security (S.1314) consolidated gross debt <sup>(2)</sup></b>	<b>-2.0</b>	<b>-1.8</b>	<b>-2.3</b>	<b>-2.4</b>	
<b>Social security contribution to general government debt (a=b-c)</b>	<b>-24.2</b>	<b>-37.8</b>	<b>-54.0</b>	<b>-141.5</b>	
Social security gross debt (level) (b) <sup>(3)</sup>	33.4	31.7	29.4	27.0	
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	57.6	69.5	83.4	168.5	
<b>*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.</b>					
(1) Please indicate the status of the data: estimated, half-finalized, final.			(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.		
(3) Consolidated within social security.			(4) Including capital uplift		
(5) Due to exchange-rate movements and to swap activity.			(6) AF.2, AF.33 and AF.4. At face value.		

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Bulgaria Data are in Millions Bulgarian Leva Date: 11/ 04/ 2008		2004 half-finalized	2005 half-finalized	2006 half-finalized	2007 half-finalized	2008 estimated
<b>Statement Number</b>						
2	<b>Trade credits and advances (AF.71 L)</b>	0.0	32.1	0.0	0.0	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	0.0	0.0	0.0	0.0	L
	<i>Institutional characteristics:</i>	..... ..... ..... ..... ..... .....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	..... ..... .....				
	ii) the reasons for these differences:	..... ..... .....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	39,316.9	43,189.1	48,130.1	55,639.3	L

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.