

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

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The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in ...(millions of units of national currency) Date:17/04/2025	ESA 2010 codes	2021	2022	Year 2023	2024	2025
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-2,331.046	-1,753.617	-931.615	-706.165	-1,282.827
- Central government	S.1311	-2,484.444	-2,001.518	-1,078.315	-1,127.280	-1,713.792
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-88.522	25.016	-141.207	68.606	-7.465
- Social security funds	S.1314	241.920	222.885	287.907	352.509	438.430
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		14,809.837	16,038.896	17,578.503	18,799.658	20,841.056
<i>By category:</i>						
Currency and deposits	AF.2	399.039	245.803	492.137	595.309	821.306
Debt securities	AF.3	12,046.117	13,472.251	15,147.251	16,473.127	18,610.523
Short-term	AF.31	0.000	0.000	0.000	0.000	0.000
Long-term	AF.32	12,046.117	13,472.251	15,147.251	16,473.127	18,610.523
Loans	AF.4	2,364.681	2,320.842	1,939.115	1,731.222	1,409.227
Short-term	AF.41	32.865	1.834	32.749	24.607	58.949
Long-term	AF.42	2,331.816	2,319.008	1,906.366	1,706.615	1,350.278
General government expenditure on:						
Gross fixed capital formation	P.51g	1,816.953	1,626.344	2,186.653	2,297.396	2,346.587
Interest (consolidated)	D.41 (uses)	175.245	183.190	286.843	439.671	540.569
Gross domestic product at current market prices	B.1*g	32,283.781	36,099.675	39,372.411	40,208.388	41,957.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date:17/04/2025	2021	2022	Year 2023	2024	2025	
Working balance in central government accounts	-1,779.993	-1,518.942	-1,186.689	-745.484	-2,469.384	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	19.503	-52.335	-7.697	28.893	-11.976	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	-12.280	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	19.503	-52.335	-7.697	28.893	0.304	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	20.157	3.823	-1.353	0.000	0.000	
Detail 1	-10.009	-51.968	0.000	0.000		Superdividends
	0.000	0.000	0.000	-0.030		Revenue from financial operations
Detail 2	-0.149	-0.179	0.067	0.000		Gains / losses from exchange rate fluctuations
Detail 3	0.000	0.000	0.000	0.003		Financial lease
Detail 3	0.051	1.814	2.674	0.165	0.304	Correction on Latvian Olympic Committee
Detail 4	-0.955	-1.325	0.000	0.000		Correction for ANFA/SMP transfers
Detail 5	10.408	-4.500	-9.085	28.755		Correction of Altum
Non-financial transactions not included in the working balance	-80.372	-50.970	-0.005	-4.477	-1.212	
Detail 1	-80.372	-45.000	-0.005	-4.477	-0.792	Capital transfers
Detail 2	0.000	-5.970	0.000	0.000	-0.420	Contributions to capital of international organisations
Difference between interest paid (+) and accrued (D.41)(-)	34.175	-13.633	-66.123	-87.229	-92.209	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	257.638	296.200	412.781	212.807	897.199	
Detail 1	153.054	130.811	-104.731	26.151	63.231	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, CIT, State duty for keeping oil products' security reserves)
Detail 2	11.133	-16.132	-18.616	-43.392	596.824	Correction of accrual adjustment of MoF EU funds MIS
Detail 3	-19.388	-26.475	158.224	-175.130		EU correction
Detail 4	-0.606	9.512	3.822	-10.113	-0.450	Accrued contributions to EU budget
Detail 5	90.887	85.379	249.591	278.906		Advance payments
Detail 6	19.719	117.144	108.211	125.766		Future period expenditures
Detail 7	-0.404	-13.535	5.121	10.141		Trade receivables
Detail 8	3.243	9.496	11.159	0.478	237.594	Other debtors
Other accounts payable (-)	-688.502	-334.615	105.460	-157.616	2.297	
Detail 1	-42.592	-114.450	60.012	7.185		Accounts payable to suppliers and contractors
Detail 2	-13.271	-7.052	-13.737	-18.851		Advance payments and future period revenues
Detail 3	-13.802	-3.599	-40.748	1.987		Liabilities on personnel
Detail 4	0.068	-21.790	-6.519	26.273		Revenue from state-owned European Trading System permits auction
Detail 5	1.181	-12.386	1.707	1.707		Correction of mobile phone licences
Detail 6	-346.034	-17.856	38.813	-25.897		The undivided contributions paid to STA
Detail 7	-237.380	-194.205	147.734	-13.165		RRF, Modernisation Fund
Detail 8	39.135	0.000	0.000	0.000		Ad-hoc adjustments related to CIT regulatory changes in 2018
Detail 9	-22.425	0.000	0.000	0.000		EU correction
Detail 10	-53.382	36.723	-81.802	-136.855	2.297	Other creditors
Working balance (+/-) of entities not part of central government	-200.524	-343.526	-251.413	-337.135	0.000	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net lending (+)/ net borrowing (-) of other central government bodies	-12.807	39.589	-91.122	-5.181	-22.862	
Detail 1	8.742	-14.178	-131.570	-95.655	-54.222	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	25.901	33.828	12.936	60.537		Balance of derived public persons and entities non-financed from budget
Detail 3	-47.450	19.939	27.512	29.937	31.360	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-33.562	-23.286	6.493	-31.858	-15.645	
Detail 1	-2.431	-3.174	-11.585	-4.999		Dividends paid by reclassified enterprises
Detail 2	0.196	-1.652	-0.290	0.106		Balance of grants and donations
Detail 3	-32.149	-28.020	-3.990	-30.754		Premium received
Detail 4	0.318	8.876	20.078	-0.383		Interest receivable
Detail 5	0.504	0.684	2.280	4.172		Claims of non-life insurance and earned premiums
Detail 6					-15.645	Non-tax correction
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-2,484.444	-2,001.518	-1,078.315	-1,127.280	-1,713.792	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date:17/04/2025	2021	2022	Year 2023	2024	2025	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date:17/04/2025	<div> <div>2021</div> <div>2022</div> <div>Year 2023</div> <div>2024</div> <div>2025</div> </div>					
Working balance in local government accounts	-90.937	62.890	-155.921	-48.287	10.000	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	2.492	2.405	2.948	2.004	3.120	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	2.492	2.405	2.948	2.004	3.120	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1	-0.018	-0.357	-0.085	-0.550		Revenue and expenditure from financial operations
Detail 2	0.000	0.001	0.000	0.000		Gains / losses from exchange rate fluctuations
Detail 3	3.120	3.120	3.120	3.120		Riga City debt transaction (lidz 2028)
Detail 4	-0.610	-0.359	-0.087	-0.566		Superdividends
Non-financial transactions not included in the working balance	-7.417	-4.836	-3.141	-3.008	-8.731	
Detail 1	-7.417	-4.836	-3.141	-3.008	-8.731	Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	6.348	2.606	-5.634	7.739	5.791	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	73.239	16.119	25.086	87.051	-2.558	
Detail 1	82.431	6.445	23.959	58.035	-9.400	Difference in cash and time adjusted cash (personal income tax, Municipal fee for hosting visitors and tourists in Riga)
Detail 2	3.749	-3.035	-0.607	18.124		Advance payments
Detail 3	2.979	5.400	1.350	18.478		Future period expenditures
Detail 4	1.851	3.381	2.685	0.024		Trade receivables
Detail 5	-17.771	3.928	-2.301	-7.610	6.842	Other debtors
Other accounts payable (-)	-49.713	-28.258	26.952	9.643	-17.174	
Detail 1	-11.133	16.132	18.616	43.392	-3.000	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-15.652	-30.160	36.740	-3.126		Accounts payable to suppliers and contractors
Detail 3	-9.716	9.876	13.123	-12.076		Advance payments and future period revenues
Detail 4	-5.232	-15.896	-26.299	-17.177		Liabilities on personel
Detail 5	-7.980	-8.210	-15.228	-1.370	-14.174	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	-22.796	-24.553	-31.335	13.921	2.888	
Detail 1	-22.796	-24.553	-31.335	13.921	2.888	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0.262	-1.357	-0.162	-0.457	-0.801	
Detail 1	-0.012	-1.316	-0.786	-0.495		Dividends paid by reclassified enterprises
Detail 2	0.146	-0.126	0.062	-0.221		Interest receivable
Detail 3	0.043	0.000	0.477	0.174		Claims of non-life insurance and earned premiums
Detail 4	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
Detail 5					-0.801	Non-tax correction
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-88.522	25.016	-141.207	68.606	-7.465	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date:17/04/2025						
	2021	2022	Year 2023	2024	2025	
Working balance in social security accounts	200.524	343.526	251.413	337.135	466.471	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>		
Financial transactions included in the working balance	0.000	0.000	0.000	0.000	0.869	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	0.000	0.000	0.000	0.000	0.869	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-0.118	-0.112	-0.107	-0.095	0.000	
Detail 1	-0.118	-0.112	-0.107	-0.095		Revenues extra-budgetary funds received (MAXIMA)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	93.800	-53.750	69.560	51.712	62.418	
Detail 1	94.546	-33.025	67.329	46.048	69.312	Difference in cash and time adjusted cash (social contributions one-month lag)
Detail 2	-0.774	-20.799	2.301	5.619		Future period expenditures
Detail 3	0.019	0.059	-0.046	0.046		Trade receivables
Detail 4	0.009	0.015	-0.024	-0.001	-6.894	Other debtors
Other accounts payable (-)	-52.284	-67.625	-52.528	-69.513	-14.908	
Detail 1	-19.554	-25.162	-17.604	-14.009		Liabilities related to the social contributions to be passed to the second pillar (with delay four-month lag)
Detail 2	-3.379	1.295	-1.382	-2.020		Liabilities related to the personal income tax part of solidarity tax to be passed to the personal income tax account (with delay three-month lag)
Detail 3	0.000	0.127	0.007	-0.174		Accounts payable to suppliers and contractors
Detail 4	-0.069	-0.188	0.108	-0.065		Liabilities on personnel
Detail 5	-29.314	-43.702	-34.019	-52.813		Lump sum payments from 2nd pillar and EU pension schemes
Detail 6	0.032	0.005	0.362	-0.432	-14.908	Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-0.002	0.846	19.569	33.270	-76.420	
Detail 1	-0.002	0.851	19.570	33.159	-29.886	Interest receivable
Detail 2	0.000	-0.005	-0.001	0.111		Claims of non-life insurance and earned premiums
Detail 3					-46.534	Non-tax corection
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	241.920	222.885	287.907	352.509	438.430	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia	Year			
Data are in EUR (millions of units of national currency)	2021	2022	2023	2024
Date:17/04/2025				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	2,331.046	1,753.617	931.615	706.165
Net acquisition (+) of financial assets ⁽²⁾	832.047	90.594	545.909	1,115.665
Currency and deposits (F.2)	542.914	-9.577	-105.460	717.554
Debt securities (F.3)	1.232	0.201	216.007	80.134
Loans (F.4)	35.485	-3.429	55.166	75.362
Increase (+)	67.349	40.194	79.598	151.302
Reduction (-)	-31.864	-43.623	-24.432	-75.940
Short term loans (F.41), net	0.003	0.057	-0.090	0.000
Long-term loans (F.42)	35.482	-3.486	55.256	75.362
Increase (+)	67.348	40.194	79.598	151.302
Reduction (-)	-31.866	-43.680	-24.342	-75.940
Equity and investment fund shares/units (F.5)	4.989	-54.248	-8.079	24.930
Portfolio investments, net ⁽²⁾	13.515	6.742	-9.741	22.583
Equity and investment fund shares/units other than portfolio investments	-8.526	-60.990	1.662	2.347
Increase (+)	2.605	2.757	3.186	2.983
Reduction (-)	-11.131	-63.747	-1.524	-0.636
Financial derivatives (F.71)	-53.955	-0.087	-1.295	-2.019
Other accounts receivable (F.8)	300.835	157.055	386.814	215.246
Other financial assets (F.1, F.6)	0.547	0.679	2.756	4.458
Adjustments ⁽³⁾	-1,223.583	-612.093	93.011	-551.872
Net incurrence (-) of liabilities in financial derivatives (F.71)	19.184	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-917.049	-600.054	58.279	-503.179
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-388.040	-10.844	-2.945	-1.305
Issuances above(-)/below(+) nominal value	-16.155	9.922	86.543	11.726
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	27.556	-11.439	-47.658	-53.003
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	55.808	0.122	-0.039	2.085
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-4.887	0.200	-1.169	-8.196
Statistical discrepancies	0.808	-3.059	-30.928	-48.803
Difference between capital and financial accounts (B.9-B.9f)	0.808	-3.059	-30.928	-48.803
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,940.318	1,229.059	1,539.607	1,221.155

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date:17/04/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	2,484.444	2,001.518	1,078.315	1,127.280
Net acquisition (+) of financial assets ⁽²⁾	931.697	100.166	562.133	984.348
Currency and deposits (F.2)	664.657	-113.966	-80.756	751.718
Debt securities (F.3)	1.232	0.202	216.007	80.134
Loans (F.4)	185.623	117.772	161.611	108.056
Increase (+)	346.108	285.674	336.097	310.089
Reduction (-)	-160.485	-167.902	-174.486	-202.033
Short term loans (F.41), net	-0.057	-0.344	-0.053	-0.037
Long-term loans (F.42)	185.680	118.116	161.664	108.093
Increase (+)	345.041	285.674	336.203	310.089
Reduction (-)	-159.361	-167.558	-174.539	-201.996
Equity and investment fund shares/units (F.5)	5.034	-54.350	-7.715	28.935
Portfolio investments, net ⁽²⁾	13.515	6.742	-9.741	22.583
Equity and investment fund shares/units other than portfolio investments	-8.481	-61.092	2.026	6.352
Increase (+)	2.015	2.199	2.039	6.422
Reduction (-)	-10.496	-63.291	-0.013	-0.070
Financial derivatives (F.71)	-53.955	-0.087	-1.295	-2.019
Other accounts receivable (F.8)	128.602	149.911	272.001	13.352
Other financial assets (F.1, F.6)	0.504	0.684	2.280	4.172
Adjustments ⁽²⁾	-1,080.400	-462.815	136.677	-448.176
Net incurrence (-) of liabilities in financial derivatives (F.71)	19.184	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-773.467	-450.810	120.013	-365.365
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-387.809	-10.681	-2.945	-1.305
Issuances above(-)/below(+) nominal value	-16.155	9.922	86.543	11.726
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	27.963	-11.568	-66.450	-93.913
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	55.818	0.122	-0.039	2.085
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-5.934	0.200	-0.445	-1.404
Statistical discrepancies	1.539	-2.862	-27.512	-41.812
Difference between capital and financial accounts (B.9-B.9f)	1.539	-2.862	-27.512	-41.812
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2,337.280	1,636.007	1,749.613	1,621.640
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	14,399.425	15,918.928	17,573.742	19,161.981
Central government gross debt (level) (b) ^(2, 5)	16,017.559	17,653.566	19,403.179	21,024.819
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1,618.134	1,734.638	1,829.437	1,862.838

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia	Year				
Data are in ...(millions of units of national currency)	2021	2022	2023	2024	
Date:17/04/2025					
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M	
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net ⁽²⁾	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
Adjustments ⁽²⁾	M	M	M	M	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	M	M	M	M	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M	
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M	
State government gross debt (level) (b) ^(2, 5)	M	M	M	M	
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date:17/04/2025	Year				
	2021	2022	2023	2024	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	88.522	-25.016	141.207	-68.606	
Net acquisition (+) of financial assets ⁽²⁾	131.050	136.114	-139.101	24.255	
Currency and deposits (F.2)	31.181	121.871	-161.954	-55.518	
Debt securities (F.3)	0.000	-0.001	0.000	0.000	
Loans (F.4)	1.143	-0.919	0.784	0.719	
Increase (+)	2.101	4.775	0.926	3.516	
Reduction (-)	-0.958	-5.694	-0.142	-2.797	
Short term loans (F.41), net	0.000	0.000	0.000	0.000	
Long-term loans (F.42)	1.143	-0.919	0.784	0.719	
Increase (+)	2.101	4.775	0.926	3.516	
Reduction (-)	-0.958	-5.694	-0.142	-2.797	
Equity and investment fund shares/units (F.5)	-0.045	0.102	-0.364	0.615	
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000	
Equity and investment fund shares/units other than portfolio investments	-0.045	0.102	-0.364	0.615	
Increase (+)	0.590	0.558	1.147	1.181	
Reduction (-)	-0.635	-0.456	-1.511	-0.566	
Financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Other accounts receivable (F.8)	98.728	15.061	21.956	78.266	
Other financial assets (F.1, F.6)	0.043	0.000	0.477	0.173	
Adjustments ⁽²⁾	-99.132	-40.096	11.685	9.724	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Net incurrence (-) of other accounts payable (F.8)	-99.619	-35.434	25.616	13.397	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0.231	-0.163	0.000	-4.620	
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.319	-4.499	-13.206	7.739	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-0.010	0.000	0.000	0.000	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1.047	0.000	-0.725	-6.792	
Statistical discrepancies	-0.732	-0.199	-3.417	-6.990	
Difference between capital and financial accounts (B.9-B.9f)	-0.732	-0.199	-3.417	-6.990	
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	119.708	70.803	10.374	-41.617	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,870.554	1,923.874	2,071.498	2,051.235	
Local government gross debt (level) (b) ^{a, *}	2,253.120	2,323.923	2,334.297	2,292.680	
Local government holdings of other subsectors debt (level) (c) ^a	382.566	400.049	262.799	241.445	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date:17/04/2025	Year				
	2021	2022	2023	2024	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-241.920	-222.885	-287.907	-352.509	
Net acquisition (+) of financial assets ⁽²⁾	306.177	290.862	351.959	431.805	
Currency and deposits (F.2)	212.377	344.617	282.400	379.980	
Debt securities (F.3)	0.000	0.000	0.000	0.000	
Loans (F.4)	0.000	0.000	0.000	0.000	
Increase (+)	0.000	0.000	0.000	0.000	
Reduction (-)	0.000	0.000	0.000	0.000	
Short term loans (F.41), net	0.000	0.000	0.000	0.000	
Long-term loans (F.42)	0.000	0.000	0.000	0.000	
Increase (+)	0.000	0.000	0.000	0.000	
Reduction (-)	0.000	0.000	0.000	0.000	
Equity and investment fund shares/units (F.5)	0.000	0.000	0.000	0.000	
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000	
Equity and investment fund shares/units other than portfolio investments	0.000	0.000	0.000	0.000	
Increase (+)	0.000	0.000	0.000	0.000	
Reduction (-)	0.000	0.000	0.000	0.000	
Financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Other accounts receivable (F.8)	93.800	-53.750	69.560	51.712	
Other financial assets (F.1, F.6)	0.000	-0.005	-0.001	0.113	
Adjustments ⁽²⁾	-64.258	-67.977	-64.053	-79.295	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000	
Net incurrence (-) of other accounts payable (F.8)	-64.258	-67.977	-64.053	-79.295	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000	
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000	
Statistical discrepancies	0.001	0.000	0.001	-0.001	
Difference between capital and financial accounts (B.9-B.9f)	0.001	0.000	0.001	-0.001	
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.000	0.000	0.000	0.000	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1,460.141	-1,803.907	-2,066.737	-2,413.558	
Social security gross debt (level) (b) ^(2, 5)	0.000	0.000	0.000	0.000	
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	1,460.141	1,803.907	2,066.737	2,413.558	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Latvia Data are in EUR (millions of units of national currency) Date:17/04/2025	Year				
		2021 final	2022 final	2023 final	2024 final	2025 forecast
2	Trade credits and advances (AF.81 L)	345.697	521.430	391.781	413.659	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	Data:	170.395	186.994	210.299	180.376	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	31,679.360	35,466.304	38,445.697	39,534.524	41,244.000
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					