Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: Portugal

Date: 13/10/2014

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Portugal				Year		
Data are in millions of units of euro	ESA 2010	2010	2011	2012	2013	2014
Date: 13/10/2014	codes					
		final	final	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	B.9					
General government	S.13	-20,100	-12,967	-9,310	-8,309	-8,336
- Central government	S.1311	-19,333	-13,163	-10,392	-9,110	-9,920
- State government	S.1312	М	M	M	M	M
- Local government	S.1313	-1,566	-242	781	392	667
- Social security funds	S.1314	799	438	301	409	918
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		173,062	195,690	211,784	219,225	223,148
By category:						
Currency and deposits	AF.2	11,703	10,143	9,388	10,491	
Debt securities	AF.3	135,041	123,922	116,797	114,403	
Short-term	AF.31	21,715	12,027	13,025	7,412	
Long-term	AF.32	113,326	111,895	103,772	106,991	
Loans	AF.4	26,319	61,625		94,332	
Short-term	AF.41	4,354	4,486			
Long-term	AF.42	21,965	57,139	82,650	91,951	
General government expenditure on:						
Gross fixed capital formation	P.51g	9,479	6,139	4,271	3,686	4,420
Interest (consolidated)	D.41 (uses)	5,268	7,604	·	· · · · · · · · · · · · · · · · · · ·	8,849
	2111 (4505)	3,230	,,001	0,000	3,330	0,017
Gross domestic product at current market prices	B.1*g	179,930	176,167	169,668	171,211	174,549

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Strip Stri	Member State: Portugal			Year		
A	Data are in millions of units of euro	2010	2011	2012	2013	2014
cash cash cash cash cash planned cash cash cash cash planned cash cash cash cash planned cash cash cash cash cash planned cash cash cash cash cash planned cash c	Date: 13/10/2014					
Incial transactions included in the working balance 2,088 6,833 11,346 4,943 12,814 24 24 27 2,838 2,838 2,838 2,248	Working balance in central government accounts	-16,367	-13,877	-20,242	-12,607	-20,164
rans, granted (+) ans, granted (+) ans, grapyments (-) ans, grapym	Basis of the working balance	cash	cash	cash	cash	planned
ans, repayments (-) quities, acquisition (+) quities, sales (-) quitie	Financial transactions included in the working balance	2,088	6,833	11,346	4,943	12,814
juities, acquisition (+) 1,011 814 1,590 2,012 2,101 1,011 814 1,590 2,012 1,011 81	Loans, granted (+)	711	7,394	4,749	4,201	7,839
quities, sales (-) 0 2 -3 0 0 her financial transactions (+/-) 462 171 5,167 74 3,231 of which: transactions in debt liabilities (+/-) 0 0 0 0 0 Obtail 1	Loans, repayments (-)	-96	-1,544	-157	-1,343	-358
her financial transactions (+/-) of entities not part of central government bodies classified to general gover contracts (+/-) of entities not part of central government bodies classified to general gover care given from from the financial transactions Scheme against one for the financial transactions of the financial transactions and the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions not included in the working balance of the financial transactions of the financial transactio	Equities, acquisition (+)	1,011	814	1,590	2,012	2,101
of which: transactions in debt liabilities (+/-)	Equities, sales (-)	0	-2	-3	0	0
of which: net settlements under swap contracts (+/-) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Other financial transactions (+/-)	462	171	5,167	74	3,231
Detail 1 Detail 2	, ,	0	0	0	0	0
Detail 2	of which: net settlements under swap contracts (+/-)	0	0	0	0	0
Africancial transactions not included in the working balance 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Detail 1					
Partial 1 Perence between interest paid (+) and accrued (D.41)(-) Perence between interest paid (D.41)(-) Perence bet	Detail 2					
Partial 1 Perence between interest paid (+) and accrued (D.41)(-) Perence between interest paid (D.41)(-) Perence bet						
Perence between interest paid (+) and accrued (D.41)(-) Per accounts receivable (+) Per accounts rece	Non-financial transactions not included in the working balance	0	0	0	0	0
erence between interest paid (+) and accrued (D.41)(-) er accounts receivable (+) er accounts payable (-) er accounts payable (-	Detail 1					
er accounts receivable (+) -1,139 -3,125 -2,998 -24 -764 me adjustment for taxes 335 -61 -167 69 72 -1,474 -3,064 -2,831 -92 692 er accounts payable (-) -1,080 -1,080 -1,044 -41 -52 -59 etail 2	Detail 2					
er accounts receivable (+) -1,139 -3,125 -2,998 -24 -764 me adjustment for taxes 335 -61 -167 69 72 -1,474 -3,064 -2,831 -92 692 er accounts payable (-) -1,080 -1,080 -1,044 -41 -52 -59 etail 2						
### adjustment for taxes ### adjustment for	Difference between interest paid (+) and accrued (D.41)(-)	0	-631	-91	-172	-570
### adjustment for taxes ### adjustment for						
ther	Other accounts receivable (+)	-1,139	-3,125	-2,998	-24	764
1,080 1,044 -41 -52 59 2	Time adjustment for taxes	335	-61	-167	69	72
ther -1,080 1,044 -41 -52 59 etail 2 -1,080 1,080 1,09	Other	-1,474	-3,064	-2,831	-92	692
king balance (+/-) of entities not part of central government 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Other accounts payable (-)	-1,080	1,044	-41	-52	
king balance (+/-) of entities not part of central government 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Other	-1,080	1,044	-41	-52	59
borrowing (-) or net lending (+) of other central government bodies -2,003 -2,456 2,654 111 1,912 utonomous Services and Funds and other bodies classified to general gover -4,631 -2,293 2,555 147 1,964 vil Servants' Pension Scheme 2,627 -163 99 -36 0 er adjustments (+/-) (please detail) -832 -951 -1,019 -1,310 -4,735 Leasing (net) 1 1 6 0 0 Capital injections reclassified to D9 -384 -873 -915 -1,205 -4,584 Guarantees -453 -157 -54 -60 -56 Interests on swaps -46 19 -28 -119 0 Other	Detail 2					
borrowing (-) or net lending (+) of other central government bodies -2,003 -2,456 2,654 111 1,912 utonomous Services and Funds and other bodies classified to general gover -4,631 -2,293 2,555 147 1,964 vil Servants' Pension Scheme 2,627 -163 99 -36 0 er adjustments (+/-) (please detail) -832 -951 -1,019 -1,310 -4,735 Leasing (net) 1 1 6 0 0 Capital injections reclassified to D9 -384 -873 -915 -1,205 -4,584 Guarantees -453 -157 -54 -60 -56 Interests on swaps -46 19 -28 -119 0 Other						
Interests on swaps 4,631 -2,293 2,555 147 1,964 1,964 2,627 -163 99 -36 0 2,627 -163 99 -36 0 3,00 -1,019 -1,310 -4,735 4,735 -1,019 -1,310 -4,735 4,631 -2,293 2,555 147 1,964 99 -36 0 0 -4,735 -1,019 -1,310 -4,735 4,631 -1,019 -1,310 -4,735 4,631 -1,019 -1,310 -4,735 4,631 -1,019 -1,310 -4,735 4,631 -1,019 -1,310 -4,735 4,631 -1,019 -1,310 -4,735 4,631 -1,019 -1,310 -4,735 4,631 -1,019 -1,310 -4,735 4,534 -873 -915 -1,205 -4,584 4,534 -1,57 -54 -60 -56 50 -1,57 -54 -60 -56 50 59 -28 -119 0 0,00 -1,510 -1,510 -1,510 -1,510 4,534 <t< td=""><td>Working balance (+/-) of entities not part of central government</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></t<>	Working balance (+/-) of entities not part of central government	0	0	0	0	0
vil Servants' Pension Scheme 2,627 -163 99 -36 0 er adjustments (+/-) (please detail) -832 -951 -1,019 -1,310 -4,735 Leasing (net) 1 1 6 0 0 Capital injections reclassified to D9 -384 -873 -915 -1,205 -4,584 Guarantees -453 -157 -54 -60 -56 Interests on swaps -46 19 -28 -119 0 Other 50 59 -28 75 -95	Net borrowing (-) or net lending (+) of other central government bodies		-2,456	2,654	111	1,912
er adjustments (+/-) (please detail) Leasing (net) Capital injections reclassified to D9 Capital system to the system of the		-4,631	-2,293	2,555	147	1,964
Leasing (net) 1 1 6 0 0 Capital injections reclassified to D9 -384 -873 -915 -1,205 -4,584 Guarantees -453 -157 -54 -60 -56 Interests on swaps -46 19 -28 -119 0 Other 50 59 -28 75 -95	Civil Servants' Pension Scheme	2,627	-163	99	-36	0
Leasing (net) 1 1 6 0 0 Capital injections reclassified to D9 -384 -873 -915 -1,205 -4,584 Guarantees -453 -157 -54 -60 -56 Interests on swaps -46 19 -28 -119 0 Other 50 59 -28 75 -95						
Capital injections reclassified to D9 -384 -873 -915 -1,205 -4,584 Guarantees -453 -157 -54 -60 -56 Interests on swaps -46 19 -28 -119 0 Other 50 59 -28 75 -95	Other adjustments (+/-) (please detail)	-832	-951	-1,019	-1,310	-4,735
Guarantees -453 -157 -54 -60 -56 Interests on swaps -46 19 -28 -119 0 Other 50 59 -28 75 -95	Leasing (net)	1	1	6	0	0
Interests on swaps -46 19 -28 -119 0 Other 50 59 -28 75 -95	Capital injections reclassified to D9	-384	-873	-915	-1,205	-4,584
Other 50 59 -28 75 -95	Guarantees	-453	-157	-54	-60	-56
	Interests on swaps	-46	19	-28	-119	0
howaving () Innding () IP 0) of control government (\$ 1214)	Other	50	59	-28	75	-95
however, (Manding(1)/P,0) of control government (\$ 4244)						
borrowing (-)/lending(+) (b.9) of central government (5.1511) [-19,535] -13,165] -10,392 [-9,110] -9,920]	Net borrowing (-)/lending(+) (B.9) of central government (S.1311)	-19,333	-13,163	-10,392	-9,110	-9,920

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member State: Portugal			Year			
Data are in(millions of units of national currency)	2010	2011	2012	2013	2014	
Date: 13/10/2014						
Vorking balance in state government accounts	M	M	M	M		
asis of the working balance	(1)	(1)	(1)	(1)		
inancial transactions included in the working balance	M	M	M	М		
Loans (+/-)	М	М	М	M		
Equities (+/-)	М	М	М	M		
Other financial transactions (+/-)	М	М	М	М		
of which: transactions in debt liabilities (+/-)	М	М	М	M		
of which: net settlements under swap contracts (+/-)	М	М	М	М		
Detail 1						
Detail 2						
Ion-financial transactions not included in the working balance	М	М	М	М		-
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	M		
				IVI		-
Other accounts receivable (+)	М	М	М	М		
Detail 1						
Detail 2						
Other accounts payable (-)	М	М	М	M		
Detail 1	IVI	IVI	101	101		_
Detail 2						
Vorking balance (+/-) of entities not part of state government	M	М	M	M		
let borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1	IVI	IVI	IVI	IVI		
Detail 2						
DGIAN Z						
ther adjustments (+/-) (please detail)	M	М	М	M		
Detail 1	IVI	IVI	IVI	IVI		-
Detail 1 Detail 2						
Detail 3						

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State: Portugal			Year			
Data are in millions of units of euro	2010	2011	2012	2013	2014	
Date: 13/10/2014	2010	2011	2012	2013	2014	
Jane. 15/10/2014						
Norking balance in local government accounts	-74	165	488	-912		
Basis of the working balance	cash	cash	cash	cash		
Financial transactions included in the working balance	22	24	11	31		
Loans (+/-)	-4	1	3	31		
Equities (+/-)	23	24	11	10		
Other financial transactions (+/-)	3	-1	-3	-10		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	27	42	36	4		
Other accounts receivable (+)	-2	0	-18	0		
Detail 1						
Detail 2						
Other accounts payable (-)	-1,321	-335	144	1,426		
Accrual adjustment for regional government	-1,070	-583	-163	1,009		
Accrual adjustment for local government	-251	249	307	417		
Norking balance (+/-) of entities not part of local government	0	0	0	0		
Net borrowing (-) or net lending (+) of other local government bodies	-137	-48	119	-104		
Regional government	-51	-139	155	-33		
Local government	-86	91	-36	-71		
Other adjustments (+/-) (please detail)	-81	-92	1	-53		
Debt assumptions	0	-90	0			
Capital injections	-35		-21			
Leasing	0					
Interests of swaps	12					
Other	-58	-5				
et borrowing (-)/lending(+) (B.9) of local government (S.1313)	-1,566	-242	781	392		

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Data are in millions of units of euro	2010	2011	2012	2013	2
Date: 13/10/2014					
Working balance in social security accounts	-34	-362	-1,188	496	
Basis of the working balance	cash	cash	cash	cash	
Financial transactions included in the working balance	724	806	1,619	-7	
Loans (+/-)	0	0	0	0	
Equities (+/-)	229	-308	-707	264	
Other financial transactions (+/-)	494	1,114	2,326	-271	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	106	-12	-126	-80	
Time adjustment for social contributions	33	-21		-31	
EU Neutrality	72	9		-49	
Other accounts payable (-)	0	0		0	
Detail 1	U	- U	Ü		
Detail 2					
Working balance (+/-) of entities not part of social security funds	0	0		0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	4	5	-5	0	
Other	4	5	-5	0	
Detail 2					
Detail 3					
Net borrowing (-)/lending(+) (B.9) of social security (S.1314)	799	438	301	409	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

M. J. Co., D. C. J.			_	
Member State: Portugal Data are in millions of units of euro	2010	Yea		2012
Data are in millions of units of euro Date: 13/10/2014	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of general government (S.13)*	20,100	12,967	9,310	8,309
Net acquisition (+) of financial assets (2)	5,658	14,641	2,011	-2,081
Currency and deposits (F.2)	483	10,075	1,446	1,446
Debt securities (F.3)	30	283	6,518	-958
Loans (F.4)	1,256	740	1,229	-173
Increase (+)	1,603	1,308	1,324	0
Reduction (-)	-346	-569	-95	-173
Short term loans (F.41), net	291	-30	83	-5
Long-term loans (F.42)	965	769	1,146	-169
Increase (+)	1,214	889	1,180	0
Reduction (-)	-249	-120	-34	-169
Equity and investment fund shares/units (F.5)	2,106	-285	-3,690	-420
Portfolio investments, net ⁽²⁾	182	-326	-784	296
Equity and investment fund shares/units other than portfolio investments	1,924	42	-2,906	-717
Increase (+)	1,959	42	813	864
Reduction (-)	-35	0	-3,719	-1,580
Financial derivatives (F.71)	-428	-217	-188	-23
Other accounts receivable (F.8)	2,211	4,043	-3,303	-1,953
Other financial assets (F.1, F.6)	-2	1	-1	0
Adjustments (2)	934	-4,602	5,252	1,876
Net incurrence (-) of liabilities in financial derivatives (F.71)	-8	-40	-32	-18
Net incurrence (-) of other accounts payable (F.8)	-3,470	-6,004	4,311	2,428
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
A Committee of the comm				
Issuances above(-)/below(+) nominal value	610	644	896	527
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-127	496	88	-301
Redemptions/repurchase of debt above(+)/below(-) nominal value	35	1	71	32
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	96	263	-357	-720
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,385	0	80	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	413	37	196	-71
		0.	,00	
Statistical discrepancies	-321	-379	-478	-663
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-321	-379	-478	-663
	OZ I	370	770	300
Change in general government (S.13) consolidated gross debt (1, 2)	26,371	22,627	16,095	7,441

^{*}Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Portugal	Year				
Data are in millions of units of euro	2010	2011	2012	2013	
Date: 13/10/2014					
Net borrowing(+)/lending(-)(B.9) of central government (S.1311)*	19,333	13,163	10,392	9,110	
Net acquisition (+) of financial assets (2)	5,692	14,977	3,302	-1,694	
Currency and deposits (F.2)	481	10,409	2,485	559	
Debt securities (F.3)	130	-47	5,300	-461	
Loans (F.4)	1,318	776	1,990	751	
Increase (+)	1,667	1,338	2,102	955	
Reduction (-)	-349	-562	-112	-204	
Short term loans (F.41), net	291	-30	83	-5	
Long-term loans (F.42)	1,027	805	1,907	756	
Increase (+)	1,278	919	1,958	955	
Reduction (-)	-251	-113	-51	-199	
Equity and investment fund shares/units (F.5)	1,934	52	-2,939	-677	
Portfolio investments, net ⁽²⁾	1,934	11	-2,939	-39	
Equity and investment fund shares/units other than portfolio investments	1,922	41	-2,912	-638	
Equity and investment tund snares/units other than portiono investments Increase (+)	1,922	41	-2,912	864	
Increase (+) Reduction (-)	1,957 -35	0	-3,719	-1,501	
Financial derivatives (F.71)	-347	-277	-3,719	-1,501 56	
Other accounts receivable (F.8)	2,178	4,064	-3,284	-1,922	
Other financial assets (F.1, F.6)	-2	4,004	-3,204	-1,922	
Other financial assets (F.1, F.0)	-2	I	-1	U	
Adjustments (2)	1,460	-4,669	5,685	1,460	
Net incurrence (-) of liabilities in financial derivatives (F.71)	-8	-4,009	-32	-18	
Net incurrence (-) of other accounts payable (F.8)	-2,644	-5,772	4,759	2,157	
Net incurrence (-) of other accounts payable (F.6) Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2,644	-5,772	4,759	2,157	
INEL INCUITE NOE (-) OF OUTER HADHILLES (F. I., F.3, F.0 AND F.72)	U	U	U	U	
Issuances above(-)/below(+) nominal value	658	744	1,088	459	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-175	357	-18	-315	
Redemptions/repurchase of debt above(+)/below(-) nominal value	35	1	71	32	
(5)					
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	96	263	-357	-720	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,385	0	80	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	113	-222	95	-133	
Statistical discrepancies	-177	-303	-519	-536	
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0	
Other statistical discrepancies (+/-)	-177	-303	-519	-536	
21					
Change in central government (S.1311) consolidated gross debt ^(1, 2)	26,308	23,167	18,860	8,341	
Central government contribution to general government debt (a=b-c) (5)	167,924	191,056	209,145	216,561	
Central government gross debt (level) (b) (2.5)	168,423	191,591	210,450	218,791	
Central government holdings of other subsectors debt (level) (c) (5)	499	535	1,306	2,230	
N4-41-441					

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Portugal] .	Ye		•
Data are in(millions of units of national currency)	2010	2011	2012	2013
Date: 13/10/2014				
Net borrowing(+)/lending(-)(B.9) of state government (S.1312)*	М	М	М	N
Net acquisition (+) of financial assets (2)	М	М	М	N
Currency and deposits (F.2)	М	М	М	
Debt securities (F.3)	M	M		
Loans (F.4)	M	M		
Increase (+)	M	M	M	
	M	M	M	
Reduction (-)				
Short term loans (F.41), net	M	M	M	
Long-term loans (F.42)	M	M	M	
Increase (+)	М	М	М	
Reduction (-)	М	М	М	
Equity and investment fund shares/units (F.5)	M	M	M	
Portfolio investments, net ⁽²⁾	M	М	М	N
Equity and investment fund shares/units other than portfolio investments	М	М	М	N
Increase (+)	М	М	М	M
Reduction (-)	M	M	M	
Financial derivatives (F.71)	M	M		
Other accounts receivable (F.8)	M	M		
Other financial assets (F.1, F.6)	M	M		
Other Illidition assets (F.1, F.0)	MI	MI	IVI	IV
Adjustments (2)	M	М	M	N
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M		
Net incurrence (-) of other accounts payable (F.8)	М	М		
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	l N
Issuances above(-)/below(+) nominal value	M	M	M	IV
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	М	М	N
Redemptions/repurchase of debt above(+)/below(-) nominal value	М	М	М	N
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	М	М	М	N
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M		
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M		
Carlot Volume changes in inhancial nabilities (13.5, 13.4, 13.5) (*)	IVI	IVI	IVI	IV
Statistical discrepancies	М	М	М	N
·				
Difference between capital and financial accounts (B.9-B.9f)	M	M		
Other statistical discrepancies (+/-)	M	M	M	l N
Change in state gavernment (C 4242) cano-lide during the (1,2)				
Change in state government (S.1312) consolidated gross debt (1, 2)	M	М	М	N
State government contribution to general government debt (a=b-c) (5)	М	М	М	N
State government gross debt (level) (b) (2.5)	M	М	М	N
State government holdings of other subsectors debt (level) (c) (5)	M	М	М	N

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(3) Due to exchange-rate movements.

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within state government.

⁽⁴⁾ Including capital uplift

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Portugal		Year		1
Data are in millions of units of euro	2010	2011 Tear	2012	2013
Date: 13/10/2014	2010	2011	2012	2013
	4.555	0.15	70.1	
Net borrowing(+)/lending(-)(B.9) of local government (S.1313)*	1,566	242	-781	-392
Net acquisition (+) of financial assets (2)	17	62	178	25
Currency and deposits (F.2)	28	101	81	96
Debt securities (F.3)	-3	-31	34	4
Loans (F.4)	-5	0	10	0
Increase (+)	3	0	10	0
Reduction (-)	-7	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5	0	10	0
Increase (+)	3	0	10	0
Reduction (-)	-7	0	0	0
Equity and investment fund shares/units (F.5)	-3	-8	25	-82
Portfolio investments, net ⁽²⁾	-6	-9	20	-3
Equity and investment fund shares/units other than portfolio investments	2	1	5	-79
Increase (+)	2	1	5	0
Reduction (-)	0	0	0	-79
Financial derivatives (F.71)	0	0	13	7
Other accounts receivable (F.8)	0	0	15	0
Other financial assets (F.1, F.6)	0	0	0	0
Outor interioral 803000 (1.1., 1.0)	0	U	U	<u> </u>
Adjustments (2)	-370	139	46	635
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-697	-160	-91	569
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
- 13 - 13 - 13 - 13 - 13 - 13 - 13 - 13		O O	- U	
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	27	42	36	4
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Trodomptionoropatoriase of debt above(+)/bolow(-) frontifical value	0	U	U	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	300	257	101	62
Other volume changes in illiandal liabilities (N.S, N.4, N.S) (-)	300	20/	101	02
Statistical discrepancies	-32	-87	-30	-7
Difference between capital and financial accounts (B.9-B.9f)	-32	-67	-30	-7
	-32	-87	-30	-7
Other statistical discrepancies (+/-)	-32	-8/	-30	-7
Change in local government (S.1313) consolidated gross debt (1, 2)	1,181	356	-588	260
	1,101	330	-300	200
Local government contribution to general government debt (a=b-c) (5)				
	10,685	11,002	10,395	10,467
Local government gross debt (level) (b) 🕮	10,690	11,047	10,458	10,719
Local government holdings of other subsectors debt (level) (c)	5	45	63	252

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(3) Due to exchange-rate movements.

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within local government.

⁽⁴⁾ Including capital uplift

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Portugal		Yea	ar		
Data are in millions of units of euro	2010	2011	2012	2013	
rate: 13/10/2014					
Net borrowing(+)/lending(-)(B.9) of social security funds (S.1314)*	-799	-438	-301	-409	
let acquisition (+) of financial assets ⁽²⁾	928	510	657	704	
urrency and deposits (F.2)	385	-638	120	441	
Debt securities (F.3)	415	1,436	1,299	41	
oans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	176	-329	-776	339	
Portfolio investments, net ⁽²⁾	176	-329	-776	339	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
inancial derivatives (F.71)	-81	61	48	-85	
Other accounts receivable (F.8)	33	-21	-33	-31	
ther financial assets (F.1, F.6)	0	0	0	0	
1		- 0	- 0		
djustments (2)	-129	-70	-357	-297	
et incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
let incurrence (-) of other accounts payable (F.8)	-129	-72	-357	-297	
let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
· · · · · · · · · · · · · · · · · · ·					
ssuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
		·			
ppreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	2	0	0	
Statistical discrepancies	0	0	0	0	
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0	
Other statistical discrepancies (+/-)	0	0	0	0	
change in social security (S.1314) consolidated gross debt (1, 2)	0	2	-1	-3	
ocial security contribution to general government debt (a=b-c) (5)	-5,547	-6,368	-7,756	-7,803	
Social security gross debt (level) (b) ^(2,5)	3	5	4	2	
Social security gross debt (level) (b) (c)					

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within social security.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Portugal Data are in(millions of units of national currency) Date: 13/10/2014	2010 final	2011 final	Year 2012 half-finalized	2013 half-finalized	2014 forecast
Number 2	Trade credits and advances (AF.81 L)	5,614	6,196	5,475	4,591	L
3	Amount outstanding in the government debt from the financing of public	undertakings				
	Data:	0	0	0	0	0
	Institutional characteristics:					
		111111111111111111111111111111111111111				
4	In case of substantial differences between the face value and the present government debt, please provide information on	value of				
	i) the extent of these differences:	6,320	4,803	4,140	4,025	L
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	173,689	172,518	164,713	167,452	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					