

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 13/10/2014

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/10/2014	ESA 2010 codes	2010	2011	Year		
				2012	2013	2014
		final	final	final	final	planned
Net borrowing (-)/ net lending (+)	B.9					
General government	S.13	-1,496	-696	-186	-200	-225
- Central government	S.1311	-983	-395	-73	-17	-318
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-60	-118	-67	-100	-35
- Social security funds	S.1314	-453	-183	-46	-82	128
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		8,496	8,659	9,013	8,876	9,584
<i>By category:</i>						
Currency and deposits	AF.2	441	497	335	233	374
Debt securities	AF.3	1,958	2,162	3,838	3,859	5,501
Short-term	AF.31	429	304	215	222	195
Long-term	AF.32	1,528	1,858	3,622	3,637	5,306
Loans	AF.4	6,097	6,000	4,840	4,784	3,709
Short-term	AF.41	8	5	1	3	7
Long-term	AF.42	6,089	5,995	4,840	4,781	3,702
General government expenditure on:						
Gross fixed capital formation	P.51g	841	1,014	1,056	918	825
Interest (consolidated)	D.41 (uses)	312	375	373	338	374
Gross domestic product at current market prices	B.1*g	18,166	20,297	22,043	23,222	24,712

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/10/2014		Year					
		2010	2011	2012	2013	2014	
Working balance in central government accounts		-1,297	-606	129	12	-285	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned	
Financial transactions included in the working balance		11	-1	-30	-28	0	
Loans, granted (+)		0	0	0	0	0	
Loans, repayments (-)		0	0	0	0	0	
Equities, acquisition (+)		3	3	3	-1	0	Capital injection (capital raised in profitable state owned enterprises), contributions to capital of international organisations
Equities, sales (-)		0	0	0	0	0	
Other financial transactions (+/-)		8	-4	-33	-27	0	
of which: transactions in debt liabilities (+/-)		0	0	0	0	0	
of which: net settlements under swap contracts (+/-)		12	12	5	12	0	
Detail 1		-3	0	-1	0		Superdividends
Detail 2		0	6	4	2		Corrections inside budget
Detail 3		0	0	0	0		Gains / losses from exchange rate fluctuations
Detail 4		0	-22	-40	-41		Repayments to budgets of in previous years' unspent amounts
Non-financial transactions not included in the working balance		-421	-177	-9	-54	0	
Detail 1		-420	-153	-14	-53		Capital transfers
Detail 2		0	-34	4	4		Correction on LOC
		0	10	0	-5		Correction on National Library
Difference between interest paid (+) and accrued (D.41)(-)		6	-3	-13	-3	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)		200	201	-104	75	0	
Detail 1		39	26	-2	40		Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
Detail 2		120	5	-54	4		Correction of accrual adjustment of MoF EU funds MIS
Detail 3		71	190	-54	5		EU correction
Detail 4		-32	-35	-18	-21		Advance payments and future period expenditures
Detail 5		12	0	10	0		Swap cancellation
Detail 6		-10	15	16	48		Other debtors
Other accounts payable (-)		11	48	-30	-17	0	
Detail 1		42	0	0	0		EU correction
Detail 2		10	27	0	1		Accounts payable to suppliers and contractors
Detail 3		-1	0	-7	2		Advance payments and future period revenues
Detail 5		-2	0	0	0		TOR payments correction
Detail 6		4	2	-2	-1		Liabilities on personnel
Detail 7		14	28	0	0		Support payments to producers of biofuel
Detail 8		-43	-4	0	0		Swap cancellation
Detail 9		-13	-6	-20	-20		Other creditors
Working balance (+/-) of entities not part of central government		478	178	70	58	0	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net borrowing (-) or net lending (+) of other central government bodies		36	-34	-80	-40	0	
Detail 1		-23	-51	-62	-18		Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2		59	17	-17	-21		Balance of derived public persons and entities non-financed from budget
Other adjustments (+/-) (please detail)		-7	0	-8	-20	-33	
Detail 1		-5	-5	-5	-8		Dividends paid by reclassified enterprises
Detail 2		0	0	0	0		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3		-2	2	-1	-2		Balance of grants and donations
Detail 4		0	3	0	0		Losses of derived public persons' deposits due to insolvency of "Krajbanka"
Detail 5		0	0	-2	-11		Revenue from state-owned European Trading System permits auction
Detail 7						-33	Transition from national methodology to ESA 95 principles
Net borrowing (-)/lending(+) (B.9) of central government (S.1311)		-983	-395	-73	-17	-318	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member State: Latvia Data are in ...(millions of units of national currency) Date: 13/10/2014	2010	2011	Year 2012	2013	2014	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/10/2014	2010	2011	Year 2012	2013	2014	
Working balance in local government accounts	79	-71	-77	-119	-22	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-16	-28	-29	-5	0	
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-16	-28	-29	-5	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	-7	-14	-14	0	0	
Detail 1	-1	0	0	0		Revenue and expenditure from financial operations
Detail 2	0	0	0	0		Gains / losses from exchange rate fluctuations
Detail 3	-8	-14	-14	-5		RC correction
Non-financial transactions not included in the working balance	-38	-18	0	15	0	
Detail 1	-62	-19	5	19		Correction of the South Bridge costs
Detail 2	-2	-4	-5	-5		Capital transfers
Detail 3	26	5	0	0		Local government revenue and expenditure
Difference between interest paid (+) and accrued (D.41)(-)	-15	-11	-3	9	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	23	-1	23	-18	0	
Detail 1	8	10	18	-13		Difference in cash and time adjusted cash (personal income tax)
Detail 2	-17	11	-10	0		Advance payments and future period expenditures
Detail 3	32	-21	15	-5		Other debtors
Other accounts payable (-)	-102	-8	30	31	0	
Detail 1	-78	4	44	-5		Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-3	12	-10	3		Accounts payable to suppliers and contractors
Detail 3	-16	-27	10	38		Advance payments and future period revenues
Detail 4	4	1	-1	2		Liabilities on personnel
Detail 5	-8	2	-13	-7		Other creditors
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	1	-19	-10	-12	0	
Detail 1	1	-19	-10	-12		Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	8	37	0	0	-12	
Detail 1	0	0	0	0		Education reform loan from World Bank to local governments repaid by central government
Detail 2	8	16	0	0		Revenue from privatization (except shares and other equity)
Detail 3	0	0	0	0		Correction of Ogre Art School PPP project
Detail 4	0	22	0	0		Losses of local governments' deposits due to insolvency of "Krajbanka"
Detail 5	0	0	0	0		Revenue from state-owned European Trading System permits auction
Detail 6					-12	Transition from national methodology to ESA'95 principles
Net borrowing (-)/lending(+) (B.9) of local government (S.1313)	-60	-118	-67	-100	-35	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member State: Latvia

Data are in EUR(millions of units of national currency)

Date: 13/10/2014

	2010	2011	Year 2012	2013	2014	
Working balance in social security accounts	-478	-178	-70	-58	132	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-51	-3	2	-4	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-14	5	26	-15	0	
Detail 1	1	18	19	-48		Difference in cash and time adjusted cash (social contributions)
Detail 2	-16	-12	7	35		Advance payments and future period expenditures
Detail 3	1	0	0	-1		Other debtors
Other accounts payable (-)	90	-8	-4	-6	0	
Detail 1	0	-2	2	0		Accounts payable to suppliers and contractors
Detail 2	0	0	0	0		Liabilities on personnel
Detail 3	93	0	0	0		Outstanding liabilities for pensions
Detail 4	-2	-4	-1	4		Other creditors
Detail 5	-1	-3	-5	-10		Lump sum payments
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	-5	
Detail 1					-5	Transition from national methodology to ESA'95 principles
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (B.9) of social security (S.1314)	-453	-183	-46	-82	128	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/10/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of general government (S.13)*	1,496	696	186	200
Net acquisition (+) of financial assets ⁽²⁾	-324	-571	153	-336
Currency and deposits (F.2)	-95	-642	504	-395
Debt securities (F.3)	-89	-79	-7	60
Loans (F.4)	-376	31	-296	-67
Increase (+)	392	478	43	225
Reduction (-)	-768	-447	-339	-293
Short term loans (F.41), net	0	0	3	1
Long-term loans (F.42)	-376	31	-300	-68
Increase (+)	390	403	26	136
Reduction (-)	-766	-372	-325	-204
Equity and investment fund shares/units (F.5)	159	4	-9	18
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	159	4	-9	18
Increase (+)	163	11	27	26
Reduction (-)	-4	-6	-36	-8
Financial derivatives (F.71)	-23	-15	-27	-1
Other accounts receivable (F.8)	101	131	-13	49
Other financial assets (F.1, F.6)	-1	0	1	1
Adjustments ⁽³⁾	442	22	27	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	23	14	23	10
Net incurrence (-) of other accounts payable (F.8)	30	29	7	-4
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	30	-9	-23
Issuances above(-)/below(+) nominal value	15	9	9	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-98	-26	-22	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	13	-34	18	17
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	461	0	1	1
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	11	15	-13	-1
Difference between capital and financial accounts (B.9-B.9f)	11	15	-13	-1
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	1,626	163	353	-137

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/10/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending-(B.9) of central government (S.1311)*	983	395	73	17
Net acquisition (+) of financial assets ⁽²⁾	-288	-548	112	-185
Currency and deposits (F.2)	-188	-647	513	-369
Debt securities (F.3)	-89	-79	-7	60
Loans (F.4)	-336	79	-254	44
Increase (+)	370	416	213	438
Reduction (-)	-705	-338	-467	-394
Short term loans (F.41), net	-1	2	1	1
Long-term loans (F.42)	-334	77	-255	43
Increase (+)	366	416	194	349
Reduction (-)	-700	-339	-449	-306
Equity and investment fund shares/units (F.5)	153	1	-25	9
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	153	1	-25	9
Increase (+)	154	3	11	10
Reduction (-)	-1	-2	-36	0
Financial derivatives (F.71)	-16	-1	-12	-1
Other accounts receivable (F.8)	187	99	-104	71
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	436	81	42	-7
Net incurrence (-) of liabilities in financial derivatives (F.71)	23	14	23	11
Net incurrence (-) of other accounts payable (F.8)	-41	73	19	-11
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	30	-9	-21
Issuances above(-)/below(+) nominal value	15	9	9	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-34	-11	-19	-3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	13	-34	18	17
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	461	0	0	1
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	21	12	-1	-4
Difference between capital and financial accounts (B.9-B.9f)	21	12	-1	-4
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1,152	-60	225	-180
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	8,077	7,971	8,163	7,872
Central government gross debt (level) (b) ^(2, 5)	8,644	8,584	8,809	8,629
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	567	613	646	758

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/10/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M			
Reduction (-)	M			
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/10/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of local government (S.1313)*	60	118	67	100
Net acquisition (+) of financial assets ⁽²⁾	173	-24	-50	-48
Currency and deposits (F.2)	150	-12	-73	-35
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-2	-1	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-2	-1	-1	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2	-1	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-2	-1	-1	-1
Equity and investment fund shares/units (F.5)	6	3	16	8
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	6	3	16	8
Increase (+)	9	8	17	16
Reduction (-)	-2	-5	-1	-8
Financial derivatives (F.71)	-7	-14	-14	0
Other accounts receivable (F.8)	27	1	22	-21
Other financial assets (F.1, F.6)	-1	0	0	1
Adjustments ⁽³⁾	-133	-24	22	32
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	-1
Net incurrence (-) of other accounts payable (F.8)	-118	-11	35	26
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-14	-11	-4	9
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-2	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-9	0
Statistical discrepancies	-9	3	-12	4
Difference between capital and financial accounts (B.9-B.9f)	-9	3	-12	4
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	92	73	27	88
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	991	1,082	1,174	1,271
Local government gross debt (level) (b) ⁽⁵⁾	1,177	1,250	1,277	1,365
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	186	168	103	94

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/10/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of social security funds (S.1314)*	453	183	46	82
Net acquisition (+) of financial assets ⁽²⁾	-543	-175	-43	-77
Currency and deposits (F.2)	-528	-181	-68	-62
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-14	5	26	-15
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	90	-8	-4	-6
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	90	-8	-4	-6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-572	-394	-324	-266
Social security gross debt (level) (b) ^(2, 5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	572	394	324	266

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in ...(millions of units of national currency) Date: 13/10/2014		2010	2011	Year 2012	2013	2014
Statement Number		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	218	214	207	158	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	18,392	20,292	21,894	23,139	24,836

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.