

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 30/9/2014

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/9/2014	ESA 2010 codes	2010	2011	Year		
				2012	2013	2014
		final	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	B.9					
General government	S.13	-49,080	-38,646	-73,015	-14,038	-22,781
- Central government	S.1311	-47,431	-41,369	-72,939	-14,871	-22,807
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-2,016	2,061	-517	815	0
- Social security funds	S.1314	366	662	441	18	26
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		771,235	850,862	850,553	851,095	865,238
<i>By category:</i>						
Currency and deposits	AF.2	14,780	14,934	15,107	15,022	
Debt securities	AF.3	612,641	687,513	683,019	672,182	
Short-term	AF.31	30,087	46,805	47,719	34,844	
Long-term	AF.32	582,554	640,709	635,301	637,339	
Loans	AF.4	143,814	148,415	152,426	163,891	
Short-term	AF.41	11,462	17,080	18,083	28,303	
Long-term	AF.42	132,353	131,334	134,343	135,588	
General government expenditure on:						
Gross fixed capital formation	P.51g	59,592	61,357	71,176	66,317	68,103
Interest (consolidated)	D.41 (uses)	34,411	36,401	34,293	32,293	28,438
Gross domestic product at current market prices	B.1*g	1,798,649	1,832,759	1,863,439	1,891,018	1,938,274

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014	
Date: 30/9/2014						
Working balance in central government accounts	-88,699	-33,131	-75,701	5,839	-34,343	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	-6,871	-8,149	-403	731	-102	
Loans, granted (+)	4,781	8,522	5,222	6,380	19	
Loans, repayments (-)	-4,026	-4,383	-4,413	-4,998	-3,322	
Equities, acquisition (+)	3,218	455	194	57	250	
Equities, sales (-)	-562	-123	-5	-37	-6	
Other financial transactions (+/-)	-10,282	-12,619	-1,402	-671	15,732	
of which: transactions in debt liabilities (+/-)	-1,123	-2,268	-1,393	-1,729	-535	
of which: net settlements under swap contracts (+/-)	-3,646	-3,198	-3,190	-2,364	-1,929	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	40,274	6,405	1,673	0	0	
<i>Detail 1</i>	40,274	6,405	1,673	0	0	Taxes (netfigures only)
<i>Detail 2</i>	0	0	0	0	0	EU flows
Other accounts payable (-)	0	0	0	-9,195	-4,009	
<i>Detail 1</i>	0	0	0	-9,195	-4,009	Taxes (netfigures only)
<i>Detail 2</i>	0	0	0	0	0	EU flows
Working balance (+/-) of entities not part of central government	-65	-85	-76	-75	-161	Corrections in relation to quasi-corporations
Net borrowing (-) or net lending (+) of other central government bodies	363	1,044	277	1,928	684	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	7,567	-7,453	1,292	-14,098	2,477	
<i>Detail 1</i>	7,621	-3,304	4,243	-2,401	-2,299	Corrections to "commitment values"
<i>Detail 2</i>	-360	-457	-187	-9,491	-9,491	Corrections for central government guarantees for tax revenue in local government
<i>Detail 3</i>	-204	-2,771	-2,233	-2,364	5,793	Adjustments from CFC to GFCF after the "cost" reform
<i>Detail 4</i>	510	-921	-530	157	-173	Consolidation adjustments for transfers inside subsectors
<i>Detail 5</i>						
Net borrowing (-)/lending(+) (B.9) of central government (S.1311)	-47,431	-41,369	-72,939	-14,871	-22,781	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/9/2014	2010	2011	Year 2012	2013	2014	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
<i>Detail 3</i>	M	M	M	M		
Net borrowing (-)/lending(+) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/9/2014	2010	2011	Year 2012	2013	2014	
Working balance in local government accounts	-3,776	1,250	-2,114	-870		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	-229	-331	-717	-535		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-229	-331	-717	-535		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Non-financial transactions not included in the working balance	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	1,150	199	802	291		
Other accounts receivable (+)	108	0	173	0		
<i>Detail 1</i>	108	0	173	0		Taxes, netfigures only
<i>Detail 2</i>	0	0	0	0		
Other accounts payable (-)	0	-701	0	-9,156		
<i>Detail 1</i>	0	-701	0	-9,156		Taxes, netfigures only
<i>Detail 2</i>	0	0	0	0		
Working balance (+/-) of entities not part of local government	390	1,200	1,634	2,076		Corrections in relation to quasi-corporations
Net borrowing (-) or net lending (+) of other local government bodies	0	0	0	0		Corrections in relation to extra-budgetary units
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Other adjustments (+/-) (please detail)	341	445	-296	9,008		
<i>Detail 1</i>	360	457	187	9,491		Corrections for central government guarantees for tax revenue in local government
<i>Detail 2</i>	-19	-12	-14	-13		Consolidation adjustments for transfers between subsectors
<i>Detail 3</i>	0	0	-469	-469		Corrections to "commitment values"
Net borrowing (-)/lending(+) (B.9) of local government (S.1313)	-2,016	2,061	-517	815		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014
Date: 30/9/2014					
Working balance in social security accounts	1,029	1,490	1,012	394	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	-662	-828	-571	-376	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Detail 3	0	0	0	0	
Net borrowing (-)/lending(+) (B.9) of social security (S.1314)	366	662	441	18	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/9/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of general government (S.13)*	49,080	38,646	73,015	14,038
Net acquisition (+) of financial assets ⁽²⁾	42,920	42,122	-67,537	-3,475
Currency and deposits (F.2)	-14,183	61,359	-62,871	8
Debt securities (F.3)	19,219	4,662	-19,412	-12,416
Loans (F.4)	-916	4,725	11,455	13,867
<i>Increase (+)</i>	33,623	32,960	29,449	34,813
<i>Reduction (-)</i>	-34,539	-28,235	-17,994	-20,946
Short term loans (F.41), net	651	-2,011	916	1,089
Long-term loans (F.42)	-1,567	6,736	10,539	12,779
<i>Increase (+)</i>	32,574	32,805	27,968	33,639
<i>Reduction (-)</i>	-34,140	-26,069	-17,429	-20,860
Equity and investment fund shares/units (F.5)	4,572	3,403	6,622	3,277
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	4,572	3,403	6,622	3,277
<i>Increase (+)</i>	5,631	4,068	6,969	5,627
<i>Reduction (-)</i>	-1,059	-665	-347	-2,350
Financial derivatives (F.71)	-3,343	-1,795	-4,399	-3,519
Other accounts receivable (F.8)	37,593	-30,457	1,057	-4,816
Other financial assets (F.1, F.6)	-22	225	11	124
Adjustments ⁽³⁾	-13,221	-1,942	-6,111	-9,306
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-11,135	-3,766	-1,510	-9,831
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-8,890	-2,170	-7,775	519
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	540	1,737	2,624	2,011
Redemptions/repurchase of debt above(+)/below(-) nominal value	811	1,144	889	337
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	5,453	1,113	-339	-2,352
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	10
Statistical discrepancies	467	801	325	-715
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	467	801	325	-715
Change in general government (S.13) consolidated gross debt ^(1,2)	79,247	79,627	-309	542

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/9/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending-(B.9) of central government (S.1311)*	47,431	41,369	72,939	14,871
Net acquisition (+) of financial assets ⁽²⁾	38,526	38,660	-73,766	-4,877
Currency and deposits (F.2)	-13,720	61,240	-62,960	852
Debt securities (F.3)	17,225	-582	-22,614	-10,664
Loans (F.4)	458	4,422	13,705	11,116
Increase (+)	30,983	29,513	27,971	31,711
Reduction (-)	-30,525	-25,092	-14,266	-20,595
Short term loans (F.41), net	651	-2,011	916	1,089
Long-term loans (F.42)	-193	6,433	12,789	10,027
Increase (+)	29,934	29,358	26,491	30,537
Reduction (-)	-30,126	-22,926	-13,702	-20,509
Equity and investment fund shares/units (F.5)	3,029	429	2,198	2,010
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	3,029	429	2,198	2,010
Increase (+)	3,312	1,061	2,371	2,667
Reduction (-)	-283	-632	-173	-658
Financial derivatives (F.71)	-3,343	-1,795	-4,399	-3,519
Other accounts receivable (F.8)	34,889	-25,172	309	-4,748
Other financial assets (F.1, F.6)	-12	118	-5	76
Adjustments ⁽²⁾	-11,118	-2,104	-2,237	-16,779
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-9,032	-3,928	2,364	-17,304
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-8,890	-2,170	-7,775	519
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	540	1,737	2,624	2,011
Redemptions/repurchase of debt above(+)/below(-) nominal value	811	1,144	889	337
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	5,453	1,113	-339	-2,352
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	10
Statistical discrepancies	566	790	319	-722
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	566	790	319	-722
Change in central government (S.1311) consolidated gross debt ^(1, 2)	75,405	78,715	-2,746	-7,507
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	646,255	724,525	721,079	714,504
Central government gross debt (level) (b) ^(2, 5)	648,351	727,066	724,320	716,813
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,096	2,541	3,242	2,309

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/9/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/9/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-) of local government (S.1313)*	2,016	-2,061	517	-815
Net acquisition (+) of financial assets ⁽²⁾	4,164	8,287	6,202	237
Currency and deposits (F.2)	-276	78	-69	-676
Debt securities (F.3)	2,419	5,626	4,061	-2,521
Loans (F.4)	-1,416	3,023	-2,532	2,178
Increase (+)	2,640	6,187	1,477	3,102
Reduction (-)	-4,056	-3,164	-4,010	-924
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1,416	3,023	-2,532	2,178
Increase (+)	2,640	6,187	1,477	3,102
Reduction (-)	-4,056	-3,164	-4,010	-924
Equity and investment fund shares/units (F.5)	1,560	2,995	4,376	1,046
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	1,560	2,995	4,376	1,046
Increase (+)	2,319	3,006	4,549	2,738
Reduction (-)	-759	-11	-173	-1,692
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,887	-3,542	350	162
Other financial assets (F.1, F.6)	-10	107	16	48
Adjustments ⁽³⁾	-1,935	-2,018	-3,830	7,105
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,935	-2,018	-3,830	7,105
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-82	31	-36	15
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-82	31	-36	15
Change in local government (S.1313) consolidated gross debt ^(1, 2)	4,162	4,239	2,853	6,542
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	124,455	125,954	129,077	136,180
Local government gross debt (level) (b) ⁽⁵⁾	125,623	129,862	132,715	139,257
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1,168	3,908	3,639	3,077

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/9/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of social security funds (S.1314)*	-366	-662	-441	-18
Net acquisition (+) of financial assets ⁽²⁾	443	569	275	-9
Currency and deposits (F.2)	-187	41	158	-141
Debt securities (F.3)	97	63	-103	-186
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	-17	-21	48	221
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-17	-21	48	221
Increase (+)	0	1	49	221
Reduction (-)	-17	-22	-1	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	550	486	172	97
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	99	-50	182	41
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	99	-50	182	41
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	1	-1	-1
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	1	-1	-1
Change in social security (S.1314) consolidated gross debt ^(1, 2)	176	-142	15	13
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	524	382	398	411
Social security gross debt (level) (b) ^(2, 5)	524	382	398	411
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	0	0	0	0

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/9/2014	Year				
		2010 final	2011 half-finalized	2012 half-finalized	2013 half-finalized	2014 planned
2	Trade credits and advances (AF.81 L)	20,010	19,208	14,873	24,120	24,120
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	20,470	18,423	16,755	16,610	16,610
	<i>Institutional characteristics:</i>					
	<i>Central government deposits with Central Bank</i>	177,282	223,100	161,991	161,953	161,841
	<i>Social Pensions Fund holding of non-government bonds</i>	52,075	51,393	37,902	32,352	25,280
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,828,269	1,871,691	1,910,772	1,951,603	1,995,307

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.