

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 30/09/2014

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2014	ESA 2010 codes	2010	2011	Year 2012	2013	2014
		final	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	B.9					
General government	S.13	-104,822	-23,272	2,606	4,172	5,528
- Central government	S.1311	-82,153	-27,103	-14,729	-4,455	-723
- State government	S.1312	-20,381	-13,017	-5,658	-2,816	625
- Local government	S.1313	-6,169	1,407	4,730	5,327	5,357
- Social security funds	S.1314	3,881	15,441	18,263	6,116	269
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2,067,441	2,095,625	2,173,639	2,159,468	2,147,377
<i>By category:</i>						
Currency and deposits	AF.2	12,169	11,849	11,249	12,179	
Debt securities	AF.3	1,396,221	1,462,529	1,548,316	1,555,987	
Short-term	AF.31	86,708	116,289	106,928	85,836	
Long-term	AF.32	1,309,513	1,346,240	1,441,388	1,470,151	
Loans	AF.4	659,051	621,248	614,074	591,301	
Short-term	AF.41	233,738	197,671	155,068	126,701	
Long-term	AF.42	425,313	423,577	459,006	464,600	
General government expenditure on:						
Gross fixed capital formation	P.51g	59,486	61,542	62,074	62,866	66,900
Interest (consolidated)	D.41 (uses)	63,313	67,142	63,163	56,327	52,500
Gross domestic product at current market prices	B.1*g	2,576,220	2,699,100	2,749,900	2,809,480	2,908,880

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2014	Year				
	2010	2011	2012	2013	2014
Working balance in central government accounts	-52,905	-12,392	-19,943	-14,504	-5,959
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	2,321	-12,163	5,777	4,332	2,819
Loans, granted (+)	2,694	2,857	3,080	2,047	1,009
Loans, repayments (-)	-2,152	-2,716	-2,079	-1,794	-1,032
Equities, acquisition (+)	4,388	5,845	10,615	9,403	4,495
Equities, sales (-)	-2,285	-17,145	-4,841	-6,509	-1,652
Other financial transactions (+/-)	-323	-1,003	-999	1,186	L
of which: transactions in debt liabilities (+/-)	0	14	-42	-21	L
of which: net settlements under swap contracts (+/-)	-323	-1,017	-958	1,206	L
Core budget	-572	-2,222	-1,864	382	L
FMSW	249	1,205	907	824	L
Non-financial transactions not included in the working balance	789	157	890	210	387
Rerouting EKF	M	M	M	-311	L
PUK	103	16	41	69	L
Rerouting EFSF	M	85	224	142	L
Rerouting A400 M	M	-518	-28	M	L
Kfw holding arrangements (Shares)	686	574	653	310	L
Difference between interest paid (+) and accrued (D.41)(-)	534	1,129	704	1,711	1,731
Other accounts receivable (+)	-1,496	-1,549	-1,056	-1,266	272
Taxes	-31	473	707	680	L
Military equipment	-1,465	-2,022	-1,762	-1,946	L
Other accounts payable (-)	2,605	2,011	827	-743	-444
Construction	1,655	1,272	26	39	L
Child benefit	-6	9	-2	3	L
EU flows	590	167	214	-362	L
Emission permits	-199	92	-14	-452	L
Military equipment	565	472	604	29	L
Working balance (+/-) of entities not part of central government	0	0	0	0	M
Net borrowing (-) or net lending (+) of other central government bodies	938	783	273	383	M
Reclassification of units (EBV, R&D units, kamerale FEU, kaufmännische FEU)	938	783	273	383	M
Other adjustments (+/-) (please detail)	-34,938	-5,079	-2,202	5,422	471
Extrabudgetary units (FMSW, BIMA, GIZ, Digitalfunk etc.)	-29,384	415	-231	2,710	L
Debt release	-629	-440	-775	-618	L
Correction of financial transactions (guarantees)	9	27	35	8	L
Standardised guarantees	-167	-89	-86	-83	L
Redemption PPP projects and pre-financed roads	162	169	223	225	L
Superdividends (central bank)	-1,290	0	0	0	L
Indexed linked securities (redemption value recorded as interest incl. redempti	-1,056	-1,531	-1,515	713	L
Coupons sold, step-up coupons, premiums and discounts, difference interest	-343	-1,290	-571	174	L
Capital injections recorded as capital transfer	-1,400	M	M	M	L
Impact of court decisions	-220	-1,387	-56	122	226
Corrections of financial transactions (ERP interest, Commerzbank etc.)	339	-737	189	349	L
Corrections of financial transactions (KfW - only reporting year 2010)	504	M	M	M	M
Cash accrual adjustment toll	-46	2	-17	-22	L
Difference public finance statistics versus balance of payment statistics	-1,575	-744	215	378	L
Difference tax revenue statistics versus public finance statistics	102	-5	-30	31	L
Clearing between subsectors and within sub-sector, settlement of accounts	672	768	694	1,172	L
Others	-615	-239	-277	264	245
Net borrowing (-)/lending(+) (B.9) of central government (S.1311)	-82,153	-27,103	-14,729	-4,455	-723

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member State: Germany

Data are in ... (millions of units of national currency)

Date: 30/09/2014

	2010	2011	Year 2012	2013	2014
Working balance in state government accounts	-20,560	-9,558	-5,632	-151	
<i>Basis of the working balance</i>	cash	cash	mixed	mixed	
Financial transactions included in the working balance	368	192	2,622	3,778	
Loans (+/-)	-109	-60	248	547	
Equities (+/-)	130	535	1,879	2,762	
Other financial transactions (+/-)	347	-283	495	468	
of which: transactions in debt liabilities (+/-)	-20	-643	574	245	
of which: net settlements under swap contracts (+/-)	367	360	-79	223	
Core budget	367	360	359	498	
Extrabudgetary units	0	0	-438	-275	
Non-financial transactions not included in the working balance	-211	128	-62	-898	
Investment grants N-Bank, capital transfers saving banks and local government	-211	128	-62	-168	
Bail out funds and debt assumption	0	0	0	-730	
Difference between interest paid (+) and accrued (D.41)(-)	-68	149	547	761	
Other accounts receivable (+)	172	226	413	467	
Taxes	172	226	413	467	
Other accounts payable (-)	797	562	522	-22	
Construction	485	65	-430	-481	
Child benefit	-6	9	-2	3	
EU flows	317	488	954	456	
Working balance (+/-) of entities not part of state government	M	M	-51	-47	
Net borrowing (-) or net lending (+) of other state government bodies	-1,794	-2,352	261	-1,143	
GPBW, LBBW	-90	-104	M	M	
Sealink	7	3	22	22	
EAA	-1,075	-1,245	M	M	
HSH	328	220	M	M	
Holdings	84	133	133	133	
R&D units	18	35	34	30	
FEU-Revision 2011	-1,066	-1,396	78	32	
Portigon AG	M	M	-6	-1,360	
Other adjustments (+/-) (please detail)	915	-2,363	-4,278	-5,561	
Guarantees and standardized guarantees	-453	-309	-900	-347	
Fees in connection with guarantees (reclassification from financial to non-financial)	162	133	161	529	
Court decisions	-210	-1,178	-120	105	
PPP projects (redemption)	57	65	70	75	
Bail out funds (redemption)	M	M	M	40	
State aid decision BayernLB (claw back payments)	M	M	350	-451	
Debt assumption (Nürburgring GmbH)	M	M	-330	M	
Disabled people fund	-95	-95	-103	-107	
Difference interest received in cash and interest receivable	427	-99	210	-132	
Difference between public finance statistics and national accounts (in particular)	M	M	-1,924	-310	
Difference public finance statistics versus balance of payment statistics	145	-1,446	-388	-1,225	
Difference tax revenue statistics versus public finance statistics	-415	56	-225	-477	
Clearing between subsectors and within sub-sector, settlement of accounts	1,130	-130	-266	-2,774	
Others	167	641	-812	-486	
Net borrowing (-)/lending (+) (B.9) of state government (S.1312)	-20,381	-13,017	-5,658	-2,816	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State: Germany			Year		
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014
Date: 30/09/2014					
Working balance in local government accounts	-7,047	-771	906	1,053	
<i>Basis of the working balance</i>	cash	cash	mixed	mixed	
Financial transactions included in the working balance	171	780	1,273	1,154	
Loans (+/-)	-308	-243	142	-53	
Equities (+/-)	636	1,097	1,126	1,121	
Other financial transactions (+/-)	-157	-74	6	87	
of which: transactions in debt liabilities (+/-)	-157	-74	6	87	
of which: net settlements under swap contracts (+/-)	L	L	L	L	
Non-financial transactions not included in the working balance	-452	-482	-484	100	
<i>Bail out fund Niedersachsen</i>	M	M	M	620	
<i>Rhein-Ruhr-Verkehrsverbund</i>	-452	-482	-484	-520	
Difference between interest paid (+) and accrued (D.41)(-)	19	86	99	76	
Other accounts receivable (+)	6	52	183	107	
<i>Taxes</i>	6	52	183	107	
Other accounts payable (-)	1,380	-754	-1,489	-1,930	
<i>Construction</i>	1,382	-757	-1,488	-1,931	
<i>Child benefit</i>	-2	3	-1	1	
Working balance (+/-) of entities not part of local government	-8	-96	-19	-24	
Net borrowing (-) or net lending (+) of other local government bodies	-1,226	-952	-94	-98	
<i>FEU - Revision 2011</i>	-1,418	-1,099	-244	-244	
<i>Holdings</i>	182	130	130	130	
<i>Zweckverbände</i>	10	17	20	16	
Other adjustments (+/-) (please detail)	988	3,544	4,355	4,888	
<i>Investment grants (Quasi-corporations), guarantees, PPPs and superdividend</i>	2,708	3,694	3,126	3,469	
<i>Court decisions</i>	-74	260	35	-30	
<i>Difference interest received in cash and interest receivable</i>	-5	14	-65	-23	
<i>Difference tax revenue statistics versus public finance statistics</i>	174	341	350	339	
<i>Clearing between subsectors and within sub-sector, settlement of accounts</i>	-1,563	-1,335	516	1,202	
<i>Difference resulting from data sources used in national accounts (more current)</i>	M	M	408	58	
<i>Others</i>	-252	571	-14	-127	
Net borrowing (-)/lending(+) (B.9) of local government (S.1313)	-6,169	1,407	4,730	5,327	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2014	2010	2011	Year 2012	2013	2014	
Working balance in social security accounts	3,714	15,674	15,828	4,740		
<i>Basis of the working balance</i>	cash	cash	mixed	mixed		
Financial transactions included in the working balance	35	-50	211	241		
Loans (+/-)	-60	-50	-57	-60		
Equities (+/-)	95	0	268	301		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	-20	22	12	0		
Other accounts receivable (+)	-13	-62	1,428	998		
<i>Social contributions</i>	-13	-62	1,428	998		
Other accounts payable (-)	62	6	1	-1		
<i>EU flows</i>	62	6	1	-1		
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net borrowing (-) or net lending (+) of other social security bodies	M	68	M	M		
<i>Extrabudgetary units</i>	M	68	M	M		
Other adjustments (+/-) (please detail)	103	-217	782	139		
<i>Difference interest received in cash and interest receivable</i>	92	36	-73	-11		
<i>Clearing settlement of accounts</i>	-10	18	50	17		
<i>Difference resulting from data sources used in national accounts (more current) and</i>	M	M	740	M		
<i>Others</i>	21	-271	65	133		
Net borrowing (-)/lending(+) (B.9) of social security (S.1314)	3,881	15,441	18,263	6,116		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of general government (S.13)*	104,822	23,272	-2,606	-4,172
Net acquisition (+) of financial assets ⁽²⁾	181,979	4,563	79,696	-13,399
Currency and deposits (F.2)	35,997	27,471	13,725	-18,226
Debt securities (F.3)	101,032	-9,651	-11,381	-11,139
Loans (F.4)	54,712	-7,708	53,985	-1,155
<i>Increase (+)</i>	59,649	16,864	67,438	19,930
<i>Reduction (-)</i>	-4,937	-24,572	-13,453	-21,085
Short term loans (F.41), net	3,801	-8,073	12,959	-4,835
Long-term loans (F.42)	50,911	365	41,026	3,680
<i>Increase (+)</i>	55,786	16,764	54,244	19,813
<i>Reduction (-)</i>	-4,875	-16,399	-13,219	-16,132
Equity and investment fund shares/units (F.5)	8,448	-2,163	19,611	16,513
Portfolio investments, net ⁽²⁾	-402	304	1,718	1,370
Equity and investment fund shares/units other than portfolio investments	8,850	-2,467	17,893	15,143
<i>Increase (+)</i>	12,560	17,937	22,971	20,365
<i>Reduction (-)</i>	-3,710	-20,404	-5,078	-5,222
Financial derivatives (F.71)	-18,737	-856	-975	1,275
Other accounts receivable (F.8)	503	-2,553	4,708	-692
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	1,952	49	3,903	233
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	4,797	-89	1,508	-2,217
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-169	-91	-89	-85
Issuances above(-)/below(+) nominal value	-2,183	151	-2,205	-67
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	151	105	1,032	2,952
Redemptions/repurchase of debt above(+)/below(-) nominal value	4	0	2	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	-218
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-647	-26	3,654	-131
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	235	301	-2,980	3,166
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	235	301	-2,980	3,166
Change in general government (S.13) consolidated gross debt ^(1,2)	288,988	28,185	78,014	-14,171

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of central government (S.1311)*	82,153	27,103	14,729	4,455
Net acquisition (+) of financial assets ⁽²⁾	151,106	-20,452	34,877	-4,811
Currency and deposits (F.2)	27,286	3,494	-9,453	-13,125
Debt securities (F.3)	97,129	-5,550	-8,214	-7,109
Loans (F.4)	43,727	-2,517	41,129	7,880
Increase (+)	46,961	16,509	51,688	18,011
Reduction (-)	-3,234	-19,026	-10,558	-10,131
Short term loans (F.41), net	3,818	-8,023	13,073	-4,929
Long-term loans (F.42)	39,909	5,506	28,056	12,809
Increase (+)	43,143	16,449	38,608	18,011
Reduction (-)	-3,234	-10,943	-10,552	-5,202
Equity and investment fund shares/units (F.5)	1,749	-13,783	10,193	6,683
Portfolio investments, net ⁽²⁾	21	159	153	90
Equity and investment fund shares/units other than portfolio investments	1,728	-13,942	10,040	6,593
Increase (+)	3,206	3,725	13,108	9,989
Reduction (-)	-1,478	-17,667	-3,068	-3,396
Financial derivatives (F.71)	-18,946	-1,030	-970	1,197
Other accounts receivable (F.8)	152	-1,073	2,185	-346
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	1,022	541	-530	1,562
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	2,715	658	1,300	-267
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-167	-89	-86	-83
Issuances above(-)/below(+) nominal value	-2,183	151	-2,205	-67
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	657	-178	461	1,979
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	4,455	1,747	-4,108	2,532
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	4,455	1,747	-4,108	2,532
Change in central government (S.1311) consolidated gross debt ^(1, 2)	238,735	8,940	44,968	3,737
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,308,075	1,315,987	1,361,465	1,364,378
Central government gross debt (level) (b) ^(2, 5)	1,318,428	1,327,368	1,372,336	1,376,073
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	10,353	11,382	10,871	11,695

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of state government (S.1312)*	20,381	13,017	5,658	2,816
Net acquisition (+) of financial assets ⁽²⁾	25,809	5,122	19,887	-19,002
Currency and deposits (F.2)	6,097	8,675	4,416	-8,993
Debt securities (F.3)	5,046	-4,939	-3,138	-4,556
Loans (F.4)	10,237	-4,688	12,581	-8,328
Increase (+)	11,862	525	14,695	1,961
Reduction (-)	-1,624	-5,213	-2,115	-10,290
Short term loans (F.41), net	6	101	70	73
Long-term loans (F.42)	10,231	-4,790	12,511	-8,401
Increase (+)	11,840	423	14,611	1,806
Reduction (-)	-1,609	-5,213	-2,101	-10,208
Equity and investment fund shares/units (F.5)	3,687	7,043	3,983	3,301
Portfolio investments, net ⁽²⁾	242	435	582	853
Equity and investment fund shares/units other than portfolio investments	3,445	6,608	3,401	2,448
Increase (+)	4,649	8,567	4,739	3,480
Reduction (-)	-1,204	-1,959	-1,338	-1,032
Financial derivatives (F.71)	209	173	-5	78
Other accounts receivable (F.8)	524	-1,150	2,043	-512
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	-327	-369	4,968	884
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	179	-747	1,223	-333
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	-2	-2	-2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-505	175	460	897
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	-218
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	205	3,288	540
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	879	-2,982	-1,789	-3,773
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	879	-2,982	-1,789	-3,773
Change in state government (S.1312) consolidated gross debt ^(1, 2)	46,741	14,788	28,724	-19,075
State government contribution to general government debt (a=b-c) ⁽⁵⁾	623,604	639,643	668,595	649,832
State government gross debt (level) (b) ^(2, 5)	628,029	642,817	671,541	652,466
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	4,424	3,174	2,946	2,634

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of local government (S.1313)*	6,169	-1,407	-4,730	-5,327
Net acquisition (+) of financial assets ⁽²⁾	1,644	5,568	8,797	7,224
Currency and deposits (F.2)	-600	1,730	4,345	1,076
Debt securities (F.3)	-326	-22	152	177
Loans (F.4)	-286	-623	-279	-211
Increase (+)	709	766	1,053	980
Reduction (-)	-995	-1,389	-1,331	-1,191
Short term loans (F.41), net	6	2	17	-15
Long-term loans (F.42)	-292	-624	-296	-196
Increase (+)	703	765	1,035	980
Reduction (-)	-995	-1,389	-1,331	-1,176
Equity and investment fund shares/units (F.5)	2,843	4,423	4,387	6,067
Portfolio investments, net ⁽²⁾	-484	-278	15	33
Equity and investment fund shares/units other than portfolio investments	3,327	4,701	4,372	6,034
Increase (+)	4,354	5,478	5,034	6,819
Reduction (-)	-1,027	-777	-662	-786
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	6	52	183	107
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	1,117	-246	-656	-2,318
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1,746	-100	-1,118	-1,723
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	19	86	99	76
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-647	-232	363	-671
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3,557	437	446	2,978
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-3,557	437	446	2,978
Change in local government (S.1313) consolidated gross debt ^(1,2)	5,374	4,352	3,856	2,558
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	137,048	141,408	145,070	147,777
Local government gross debt (level) (b) ⁽⁵⁾	137,416	141,768	145,624	148,181
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	368	360	554	404

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ... (millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(B.9) of social security funds (S.1314)*	-3,881	-15,441	-18,263	-6,116
Net acquisition (+) of financial assets ⁽²⁾	5,412	14,299	15,615	4,804
Currency and deposits (F.2)	3,213	13,572	14,417	2,816
Debt securities (F.3)	1,061	780	832	173
Loans (F.4)	1,053	80	-1,083	1,187
Increase (+)	1,112	133	3	1,261
Reduction (-)	-59	-53	-1,086	-74
Short term loans (F.41), net	1,010	11	-932	1,275
Long-term loans (F.42)	42	69	-151	-88
Increase (+)	101	122	-11	-34
Reduction (-)	-59	-53	-140	-53
Equity and investment fund shares/units (F.5)	169	155	1,049	462
Portfolio investments, net ⁽²⁾	-181	-12	968	394
Equity and investment fund shares/units other than portfolio investments	350	167	81	68
Increase (+)	351	167	91	76
Reduction (-)	-1	-1	-10	-9
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-84	-287	400	166
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	42	28	16	-1
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	62	6	1	-1
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-20	22	12	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	2	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1,542	1,098	2,473	1,429
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1,542	1,098	2,473	1,429
Change in social security (S.1314) consolidated gross debt ^(1, 2)	31	-15	-160	116
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1,286	-1,412	-1,490	-2,519
Social security gross debt (level) (b) ^(2, 5)	1,346	1,331	1,171	1,287
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	2,632	2,743	2,661	3,806

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Germany Data are in ...(millions of units of national currency) Date: 30/09/2014		Year				
		2010	2011	2012	2013	2014
Statement		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	L	L	26,885	26,786	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,630,399	2,768,548	2,822,208	2,881,862	2,979,543

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.