

# **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

**Member State: CYPRUS**

**Date: 30/09/2014**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: CYPRUS Data are in ...(millions of units of national currency) Date: 30/09/2014	ESA 2010 codes	2010	2011	Year		
				2012	2013	2014
		final	final	final	final	planned
<b>Net borrowing (-)/ net lending (+)</b>	B.9					
<b>General government</b>	S.13	-912	-1,122	-1,130	-891	-625
- Central government	S.1311	-1,343	-1,488	-1,304	-832	-464
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-8	-14	-1	25	-8
- Social security funds	S.1314	439	380	174	-83	-153
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		10,770	12,869	15,431	18,519	17,985
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Debt securities	AF.3	7,485	8,867	9,186	7,581	
Short-term	AF.31	489	1,432	2,865	2,738	
Long-term	AF.32	6,997	7,435	6,321	4,843	
Loans	AF.4	3,285	4,003	6,245	10,938	
Short-term	AF.41	6	7	0	0	
Long-term	AF.42	3,278	3,996	6,245	10,938	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	806	728	513	360	360
<b>Interest (consolidated)</b>	D.41 (uses)	395	430	566	563	541
<b>Gross domestic product at current market prices</b>	B.1*g	19,063	19,487	19,411	18,119	17,427

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member State: CYPRUS	Year					
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014	
Date: 30/09/2014						
<b>Working balance in central government accounts</b>	<b>-1,912</b>	<b>-682</b>	<b>-288</b>	<b>843</b>	<b>-1,216</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	545	-806	-765	-1,673	777	
Loans, granted (+)	154	175	90	48	45	Issue of Loans
Loans, repayments (-)	-30	-21	-47	-35	-35	Proceeds from Loans Issued
Equities, acquisition (+)	0	0	94	68	35	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	420	-959	-903	-1,754	732	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	IMF Transactions
Detail 2	20	14	3	3	2	Contribution to Sinking Funds
	585	635	1,285	2,626	3,047	Repayments of Foreign and Local Loans
	-171	-1,608	-2,191	-4,382	-2,317	Withdrawals of Foreign and Local Loans
	-13	0	0	0	0	Superdivident (CYTA)
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	17	6	-61	-80	
Other accounts receivable (+)	-17	-74	12	18	10	
Detail 1	-41	5	-1	30	-10	Defence trade credits
Detail 2	10	17	-20	-7	10	Income tax accrual
	14	-51	32	-5	10	VAT accrual
	0	-45	0	0	0	Penalty imposed to Petroleum Companies by The Commission for the Protection of Competition
	0	0	0	0	0	
Other accounts payable (-)	-1	3	-110	38	33	
Detail 1	-1	3	-11	9	5	Change in outstanding liabilities
Detail 2	0	0	-99	29	28	Settlement agreement between the state, the insurance companies and Electricity authority of Cyprus
	0	0	0	0	0	
	0	0	0	0	0	
	0	0	0	0	0	
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	39	52	25	39	12	
Detail 1	9					
Detail 2						
Other adjustments (+/-) (please detail)	3	2	-184	-37	0	
Detail 1	0	0	-31	-37	0	Capital transfers to Cyprus Airways (advances)
Detail 2	3	2	0	0	0	Issuances above (-) / below (+) nominal value
Detail 3	0	0	-65	0	0	Transfer of Investment Fund Reserve to the revenue budget
Detail 4	0	0	-93	0	0	Capital transfer to Laiki
Detail 5	0	0	5	0	0	K.11.2 Real Holding Gains of ECP
	0	0	0	0	0	
<b>Net borrowing (-)/lending (+) (B.9) of central government (S.1311)</b>	<b>-1,343</b>	<b>-1,488</b>	<b>-1,304</b>	<b>-832</b>	<b>-464</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member State: CYPRUS Data are in ...(millions of units of national currency) Date: 30/09/2014	2010	2011	Year 2012	2013	2014	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
<i>Detail 3</i>	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (B.9) of state government (S.1312)</b>	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member State: CYPRUS Data are in ...(millions of units of national currency) Date: 30/09/2014	2010	2011	Year 2012	2013	2014	
<b>Working balance in local government accounts</b>	-5	-22	-6	19	-14	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	-3	8	5	6	6	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	-3	8	5	6	6	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	30	31	28	27	26	
Detail 2	-32	-23	-23	-21	-20	
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
<b>Net borrowing (-)/lending(+) (B.9) of local government (S.1313)</b>	-8	-14	-1	25	-8	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member State: CYPRUS	Year					
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014	
Date: 30/09/2014						
<b>Working balance in social security accounts</b>	<b>425</b>	<b>377</b>	<b>179</b>	<b>-73</b>	<b>-148</b>	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>		
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	14	3	-4	-10	-5	
<i>Detail 1</i>	14	3	-4	-10	-5	
<i>Detail 2</i>	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	0	
<b>Net borrowing (-)/lending(+) (B.9) of social security (S.1314)</b>	<b>439</b>	<b>380</b>	<b>174</b>	<b>-83</b>	<b>-153</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: CYPRUS Data are in ...(millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(B.9) of general government (S.13)*</b>	<b>912</b>	<b>1,122</b>	<b>1,130</b>	<b>891</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-91</b>	<b>961</b>	<b>1,537</b>	<b>2,221</b>
Currency and deposits (F.2)	-214	845	-636	645
Debt securities (F.3)	0	0	0	1,500
Loans (F.4)	125	188	305	1
<i>Increase (+)</i>	154	209	351	36
<i>Reduction (-)</i>	-30	-21	-47	-35
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	125	188	305	1
<i>Increase (+)</i>	154	209	351	36
<i>Reduction (-)</i>	-30	-21	-47	-35
Equity and investment fund shares/units (F.5)	0	0	1,861	68
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	1,861	68
<i>Increase (+)</i>	0	0	1,861	68
<i>Reduction (-)</i>	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-3	-72	7	8
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>85</b>	<b>17</b>	<b>-105</b>	<b>-24</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1	3	-110	38
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3	-2	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	17	6	-61
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-6	-1	-2	-1
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	95	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>905</b>	<b>2,100</b>	<b>2,562</b>	<b>3,088</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: CYPRUS Data are in ... (millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending-(B.9) of central government (S.1311)*</b>	<b>1,343</b>	<b>1,488</b>	<b>1,304</b>	<b>832</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>18</b>	<b>925</b>	<b>1,592</b>	<b>2,306</b>
Currency and deposits (F.2)	-90	812	-585	719
Debt securities (F.3)	0	0	0	1,500
Loans (F.4)	125	188	305	1
Increase (+)	154	209	351	36
Reduction (-)	-30	-21	-47	-35
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	125	188	305	1
Increase (+)	154	209	351	36
Reduction (-)	-30	-21	-47	-35
Equity and investment fund shares/units (F.5)	0	0	1,861	68
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	1,861	68
Increase (+)	0	0	1,861	68
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-17	-74	12	18
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>85</b>	<b>17</b>	<b>-105</b>	<b>-24</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1	3	-110	38
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3	-2	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	17	6	-61
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-6	-1	-2	-1
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	95	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1,446</b>	<b>2,430</b>	<b>2,790</b>	<b>3,114</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>17,902</b>	<b>20,332</b>	<b>23,122</b>	<b>26,235</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	17,902	20,332	23,122	26,235
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: CYPRUS Data are in ...(millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: CYPRUS Data are in ... (millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(B.9) of local government (S.1313)*</b>	<b>8</b>	<b>14</b>	<b>1</b>	<b>-25</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-5</b>	<b>-21</b>	<b>-17</b>	<b>-7</b>
Currency and deposits (F.2)	-5	-21	-17	-7
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	0	0	0	0
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	0	0	0	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>3</b>	<b>-8</b>	<b>-16</b>	<b>-32</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>345</b>	<b>337</b>	<b>321</b>	<b>290</b>
Local government gross debt (level) (b) <sup>(5)</sup>	345	337	321	290
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: CYPRUS Data are in ...(millions of units of national currency) Date: 30/09/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(B.9) of social security funds (S.1314)*</b>	<b>-439</b>	<b>-380</b>	<b>-174</b>	<b>83</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>439</b>	<b>380</b>	<b>174</b>	<b>-83</b>
Currency and deposits (F.2)	7,016	367	110	-73
Debt securities (F.3)	-6,592	10	68	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	14	3	-4	-10
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	0	0	0	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-7,477</b>	<b>-7,800</b>	<b>-8,012</b>	<b>-8,006</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>(2)</sup>	7,477	7,800	8,012	8,006

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: CYPRUS Data are in ...(millions of units of national currency) Date: 30/09/2014		2010	2011	Year 2012	2013	2014
Statement Number		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	11	8	19	11	8
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	18,349	19,734	18,875	17,563	17,615.7

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.