

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: LATVIA**

**Date:11/04/2014**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".***

***Also 1000 separator is used.***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	ESA 95 codes	Year				
		2010	2011	2012	2013	2014
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-1,485	-716	-294	-224	-225
- Central government	S.1311	-971	-421	-190	-30	-318
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-62	-115	-62	-122	-35
- Social security funds	S.1314	-452	-180	-42	-72	128
<b>General government consolidated gross debt</b>		final	half-finalized	final	half-finalized	planned
<b>Level at nominal value outstanding at end of year</b>		8,096	8,527	9,013	8,873	9,584
<i>By category:</i>						
Currency and deposits	AF.2	321	409	335	233	374
Securities other than shares, exc. financial derivatives	AF.33	1,932	2,137	3,838	3,859	5,501
Short-term	AF.331	429	304	215	222	195
Long-term	AF.332	1,503	1,833	3,622	3,637	5,306
Loans	AF.4	5,843	5,981	4,840	4,782	3,709
Short-term	AF.41	8	5	1	7	7
Long-term	AF.42	5,835	5,976	4,840	4,775	3,702
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	677	854	937	912	825
<b>Interest (consolidated)</b>	EDP D.41	257	300	295	388	388
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	251	302	304	376	374
<b>Gross domestic product at current market prices</b>	B.1*g	18,190	20,312	22,083	23,315	24,712

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	2010	2011	Year 2012	2013	2014	
<b>Working balance in central government accounts</b>	-1,297	-606	129	12	-285	<b>Central government budget financial balance (cash-based, doesn't include grants and donations)</b>
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-1	-13	-35	-18	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	3	3	3	-1	0	Capital injection (capital raised in profitable state owned enterprises), contributions to capital of international organisations
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-4	-16	-38	-17	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	-3	0	-1	0	0	Superdividends
Detail 2	0	6	4	2	0	Corrections inside budget
Detail 3	0	0	0	2	0	Gains / losses from exchange rate fluctuations
Detail 4	0	-22	-40	-21	0	Repayments to budgets of in previous years' unspent amounts
Non-financial transactions not included in the working balance	-435	-216	-125	-55	0	
Detail 1	-434	-192	-129	-53	0	Capital transfers
Detail 2	0	-34	4	4	0	Correction on LOC
Detail 3	0	10	0	-5	0	Correction on National Library
Difference between interest paid (+) and accrued (EDP D.41)(-)	6	-3	-13	5	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	200	201	-104	37	0	
Detail 1	39	26	-2	40	0	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
Detail 2	120	5	-54	4	0	Correction of accrual adjustment of MoF EU funds MIS
Detail 3	71	190	-54	5	0	EU correction
Detail 4	28	-5	-29	-18	0	Advance payments
Detail 5	-60	-30	10	-6	0	Future period expenditures
Detail 6	12	0	10	0	0	Swap cancellation
Detail 7	-10	15	16	14	0	Other debtors
Other accounts payable (-)	12	48	-29	-10	0	
Detail 1	42	0	0	0	0	EU correction
Detail 2	10	27	0	-4	0	Accounts payable to suppliers and contractors
Detail 3	1	-2	-2	9	0	Advance payments
Detail 4	-3	2	-6	-12	0	Future period revenues
Detail 5	-2	0	0	0	0	TOR payments correction
Detail 6	4	2	-2	-1	0	Liabilities on personnel
Detail 7	14	28	0	0	0	Support payments to producers of biofuel
Detail 8	-43	-4	0	0	0	Swap cancellation
Detail 9	-13	-6	-19	-2	0	Other creditors
Working balance (+/-) of entities not part of central government	478	178	70	58	0	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net borrowing (-) or net lending (+) of other central government bodies	64	-19	-87	-50	0	
Detail 1	6	-36	-70	-28	0	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	59	17	-17	-22	0	Balance of derived public persons and entities non-financed from budget
Other adjustments (+/-) (please detail)	3	10	2	-11	-33	
Detail 1	9	10	10	10	0	Revenue from sale of real estate, less privatization expenditure
Detail 2	-5	-5	-5	-8	0	Dividends paid by reclassified enterprises
Detail 3	0	0	0	0	0	Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 4	-2	2	-1	-2	0	Balance of grants and donations
Detail 5		3	0	0	0	Losses of derived public persons' deposits due to insolvency of "Krajbanka"
Detail 6		0	-2	-11	0	Revenue from state-owned European Trading System permits auction
Detail 7					-33	Transition from national methodology to ESA'95 principles
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-971</b>	<b>-421</b>	<b>-190</b>	<b>-30</b>	<b>-318</b>	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	2010	2011	Year 2012	2013	2014	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	2010	2011	Year 2012	2013	2014	
<b>Working balance in local government accounts</b>	79	-71	-77	-120	-22.29	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-9	-14	-15	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-9	-14	-15	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1	-1	0	0	0		Revenue and expenditure from financial operations
Detail 2	0	0	0	5		Gains / losses from exchange rate fluctuations
Detail 3	-8	-14	-14	-5		RC correction
Non-financial transactions not included in the working balance	-38	-18	0	10		
Detail 1	-62	-19	5	19		Correction of the South Bridge costs
Detail 2	-2	-4	-5	-9		Capital transfers
Detail 3	26	5	0	0		Local government revenue and expenditure
Difference between interest paid (+) and accrued (EDP D.41)(-)	-15	-11	-3	2		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	23	-1	23	-23		
Detail 1	8	10	18	-13		Difference in cash and time adjusted cash (personal income tax)
Detail 2	-16	6	-5	-5		Advance payments
Detail 3	-1	5	-4	4		Future period expenditures
Detail 4	32	-21	15	-9		Other debtors
Other accounts payable (-)	-102	-8	30	28		
Detail 1	-78	4	44	-5		Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-3	12	-10	3		Accounts payable to suppliers and contractors
Detail 3	-14	-19	12	8		Advance payments
Detail 4	-2	-8	-2	24		Future period revenues
Detail 5	4	1	-1	1		Liabilities on personel
Detail 6	-8	2	-13	-3		Other creditors
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net borrowing (-) or net lending (+) of other local government bodies	-8	-30	-20	-18		
Detail 1	-8	-30	-20	-18		Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	8	37	0	0	-12	
Detail 1	0	0	0	0		Education reform loan from World Bank to local governments repaid by central government
Detail 2	8	16	0	0		Revenue from privatization (except shares and other equity)
Detail 3	0	0	0	0		Retained personal income tax
Detail 4	0	0	0	0		Correction of Ogre Art School PPP project
Detail 5		22	0	0		Losses of local governments' deposits due to insolvency of "Krajbanka"
Detail 6			0	0		Revenue from state-owned European Trading System permits auction
					-12.34	Transition from national methodology to ESA'95 principles
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-62</b>	<b>-115</b>	<b>-62</b>	<b>-122</b>	<b>-35</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	2010	2011	Year 2012	2013	2014	
<b>Working balance in social security accounts</b>	-478	-178	-70	-58	132.37	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1	0	0	0	0		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-51	-3	2	-4		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-14	5	26	-15		
Detail 1	1	18	19	-48		Difference in cash and time adjusted cash (social contributions)
Detail 2	0	0	0	0		Advance payments
Detail 3	-16	-12	7	35		Future period expenditures
Detail 4	1	0	0	-1		Other debtors
Other accounts payable (-)	91	-5	1	4		
Detail 1	0	-2	2	0		Accounts payable to suppliers and contractors
Detail 2	0	0	0	0		Liabilities on personnel
Detail 3	93	0	0	0		Outstanding liabilities for pensions
Detail 4	-2	-4	-1	4		Other creditors
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	-5	
Detail 1					-4.74	Transition from national methodology to ESA'95 principles
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>-452</b>	<b>-180</b>	<b>-42</b>	<b>-72</b>	<b>128</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>1,485</b>	<b>716</b>	<b>294</b>	<b>224</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-249</b>	<b>-254</b>	<b>110</b>	<b>-355</b>
Currency and deposits (F.2)	-168	-514	494	-401
Securities other than shares (F.3)	-23	-15	-28	59
Loans (F.4)	-287	122	-379	-66
Increase (+)	245	478	43	152
Reduction (-)	-532	-356	-421	-218
Short term loans (F.41), net	0	0	3	-2
Long-term loans (F.42)	-287	122	-382	-64
Increase (+)	244	403	26	136
Reduction (-)	-530	-281	-408	-201
Shares and other equity (F.5)	123	4	26	25
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	123	4	26	25
Increase (+)	127	11	27	27
Reduction (-)	-4	-6	-2	-2
Other financial assets (F.1, F.6 and F.7)	105	149	-3	28
<b>Adjustments <sup>(3)</sup></b>	<b>-16</b>	<b>-49</b>	<b>91</b>	<b>-2</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	26	14	21	10
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	33	-14	-22	-11
Issuances above(-)/below(+) nominal value	15	9	9	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-104	-24	-13	-18
of which: interest flows attributable to swaps and FRAs	-6	2	9	-12
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	13	-34	18	17
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	77	1
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>6</b>	<b>17</b>	<b>-9</b>	<b>-6</b>
Difference between capital and financial accounts (B.9-B.9f)	6	17	-9	-6
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1,226</b>	<b>430</b>	<b>486</b>	<b>-139</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>971</b>	<b>421</b>	<b>190</b>	<b>30</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-212</b>	<b>-231</b>	<b>68</b>	<b>-217</b>
Currency and deposits (F.2)	-261	-518	503	-375
Securities other than shares (F.3)	-16	-1	-14	59
Loans (F.4)	-246	170	-336	45
Increase (+)	370	416	213	377
Reduction (-)	-616	-247	-550	-332
Short term loans (F.41), net	-1	2	1	-2
Long-term loans (F.42)	-245	168	-338	47
Increase (+)	366	416	194	362
Reduction (-)	-610	-248	-532	-315
Shares and other equity (F.5)	118	1	10	9
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	118	1	10	9
Increase (+)	119	3	11	10
Reduction (-)	-1	-1	-1	0
Other financial assets (F.1, F.6 and F.7)	193	117	-93	45
<b>Adjustments <sup>(3)</sup></b>	<b>-22</b>	<b>4</b>	<b>96</b>	<b>6</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	26	14	21	11
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-30	39	-5	-7
Issuances above(-)/below(+) nominal value	15	9	9	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-47	-23	-24	-15
of which: interest flows attributable to swaps and FRAs	-12	-12	-5	-12
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	13	-34	18	17
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	77	1
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>15</b>	<b>13</b>	<b>3</b>	<b>-1</b>
Difference between capital and financial accounts (B.9-B.9f)	15	13	3	-1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>752</b>	<b>208</b>	<b>357</b>	<b>-182</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>7,677</b>	<b>7,839</b>	<b>8,163</b>	<b>7,869</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	8,243	8,451	8,809	8,627
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	567	613	646	758

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)				
Reduction (-)				
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>62</b>	<b>115</b>	<b>62</b>	<b>122</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>173</b>	<b>-24</b>	<b>-50</b>	<b>-45</b>
Currency and deposits (F.2)	150	-12	-73	-35
Securities other than shares (F.3)	-7	-14	-14	0
Loans (F.4)	-2	-1	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-2	-1	-1	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2	-1	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-2	-1	-1	-1
Shares and other equity (F.5)	6	3	16	16
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	6	3	16	16
Increase (+)	9	8	17	18
Reduction (-)	-2	-5	-1	-2
Other financial assets (F.1, F.6 and F.7)	26	1	23	-25
<b>Adjustments <sup>(3)</sup></b>	<b>-135</b>	<b>-21</b>	<b>27</b>	<b>17</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	1
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-128	-22	25	14
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-7	3	11	2
of which: interest flows attributable to swaps and FRAs	7	14	14	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	-2	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	-9	0
<b>Statistical discrepancies</b>	<b>-9</b>	<b>3</b>	<b>-12</b>	<b>-6</b>
Difference between capital and financial accounts (B.9-B.9f)	-9	3	-12	-6
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>92</b>	<b>73</b>	<b>27</b>	<b>88</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>991</b>	<b>1,082</b>	<b>1,174</b>	<b>1,270</b>
Local government gross debt (level) (b) <sup>(a)</sup>	1,177	1,250	1,277	1,365
Local government holdings of other subsectors debt (level) (c) <sup>(a)</sup>	186	168	103	94

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: LATVIA Data are in millions of EUR Date:11/04/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>452</b>	<b>180</b>	<b>42</b>	<b>72</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-543</b>	<b>-175</b>	<b>-43</b>	<b>-77</b>
Currency and deposits (F.2)	-528	-181	-68	-62
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-1	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Other financial assets (F.1, F.6 and F.7)	-14	5	26	-15
<b>Adjustments <sup>(3)</sup></b>	<b>91</b>	<b>-5</b>	<b>1</b>	<b>4</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	91	-5	1	4
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	1	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-572</b>	<b>-394</b>	<b>-324</b>	<b>-266</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	572	394	324	266

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member state: LATVIA Data are in millions of EUR Date: 11/04/2014		Year				
		2010	2011	2012	2013	2014
<b>Statement</b>		(1)	(1)	(1)	(1)	forecast
<b>Number</b>						
2	<b>Trade credits and advances (AF.71 L)</b>	218	214	207	160	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	18,552	20,458	22,054	23,260	24,836

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.