

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Hungary

Date: 10/04/2014

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".

Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/04/2014	ESA 95 codes	Year				
		2010	2011	2012	2013	2014
		final	final	half-finalized	estimated	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-1,143,919	1,194,947	-578,733	-633,585	-887,321
- Central government	S.1311	-960,561	1,000,890	-715,123	-1,540,560	-1,432,098
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-230,481	169,356	140,475	766,421	467,677
- Social security funds	S.1314	47,123	24,701	-4,085	140,554	77,100
General government consolidated gross debt		final	final	half-finalized	estimated	planned
Level at nominal value outstanding at end of year		21,782,694	22,698,144	22,392,809	23,067,975	24,092,973
<i>By category:</i>						
Currency and deposits	AF.2	20,204	23,279	33,151	33,468	
Securities other than shares, exc. financial derivatives	AF.33	15,822,376	16,335,066	17,278,359	18,949,473	
Short-term	AF.331	1,898,465	1,821,034	2,611,290	3,199,701	
Long-term	AF.332	13,923,911	14,514,032	14,667,069	15,749,772	
Loans	AF.4	5,940,114	6,339,799	5,081,299	4,085,034	
Short-term	AF.41	185,568	152,011	111,424	90,630	
Long-term	AF.42	5,754,546	6,187,788	4,969,875	3,994,404	
General government expenditure on:						
Gross fixed capital formation	P.51	897,701	844,655	968,287	1,139,618	1,341,000
Interest (consolidated)	EDP D.41	1,093,145	1,145,796	1,201,774	1,233,615	1,151,443
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	1,114,013	1,170,322	1,228,397	1,287,586	1,221,372
Gross domestic product at current market prices	B.1*g	26,513,032	27,635,435	28,048,068	29,114,426	30,536,000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Hungary	Year				
Data are in...(millions of units of national currency)	2010	2011	2012	2013	2014
Date: 10/04/2014					
Working balance in central government accounts	-794,088	-1,657,935	-481,082	-929,300	-1,065,272
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	<i>cash</i>
Financial transactions included in the working balance	6,607	580,433	8,422	77,817	24,076
Loans, granted (+)	19,188	25,445	4,653	14,239	13,295
Loans, repayments (-)	-9,128	-8,911	-6,214	-5,907	-13,224
Equities, acquisition (+)	2,226	557,577	9,519	105,016	24,005
Equities, sales (-)	-1,930	-1,195	-76	-25,826	0
Other financial transactions (+/-)	-3,749	7,517	540	-9,705	0
of which: transactions in debt liabilities (+/-)	0	0	0	L	L
Memorandum item: advance payment by CG to financial institutions (rel)	-1,587	-428	-46		0
Memorandum item: holding gains on EU transfers	4,039	1,070	1,070	-17,094	0
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	-5,065	-30,701	-24,532	-1,088	-54,399
Other accounts receivable (+)	14,832	29,848	-45,804	57,590	69,006
Relates to P.11, P.131	9,072	-6,397	-990	11,053	0
Relates to D.2	-6,853	46,772	-4,815	70,780	-1,988
Relates to D.42	21,814	0	0	0	0
Relates to D.45	12,800	800	800	800	748
Relates to D.5 and D.91	-35,789	-19,819	10,671	-2,587	3,700
Relates to D.61	-5,042	1,153	-5,676	785	300
Relates to: Eu transfers	21,785	20,133	-43,260	-23,008	66,246
Relates to consolidation	-2,955	-12,794	-2,534	-233	0
Other accounts payable (-)	-34,481	-61,512	-156,052	-174,875	-3,500
Relates to P.2	-28,148	11,921	-17,104	28,425	0
Relates to D.1	5,097	-4,073	-14,842	-62,471	-3,500
Relates to D.211	-6,348	-81,906	-131,022	-150,250	0
Relates to D.3	-3,299	4,249	7,644	1,262	0
Relates to P.51	-1,137	9,164	2,849	8,745	0
Relates to other items (D.62, D.63, D.75)	-646	-867	-3,577	-586	0
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other central government bodies	8,392	2,317,821	14,323	186,911	6,995
Pension Reform and Debt Reduction Fund		2,273,716	73,549	16,915	0
Corporations classified in Central Government	4,877	40,009	-57,340	171,198	3,926
Nonprofit institutions classified in Central Government	3,515	4,096	-1,886	-1,202	3,069
Other adjustments (+/-) (please detail)	-156,758	-177,064	-30,398	-757,615	-409,004
Claim cancellation against Social Security funds	-156,697	-95,386	-83,654	-117,562	0
Gripen reclassification from operative lease to financial lease	-2,518	-3,718	-5,171	-5,096	-5,415
VAT reimbursement adjustment due to European Court decision	18,800	0	0	0	0
Reduction of EU transfer revenue related to court decision of VAT	0	0	-21,632	0	0
Transactions related to a call on a government guarantee (BTA)	-7,332	0	0	0	0
Owners' loan provided to MALEV Plc. and neutralization of expenditure	-9,011	5,779	0	0	0
Subsidy to MAV Zrt financed by issuance of guaranteed securities	0	-35,000	0	0	0
Imputed transfer to households related to early repayment of mortgage loans	0	-48,739	-54,907	0	0
Imputed taxes connected with early repayments of mortgage loans			101,090	838	0
Imputed mobile phone concession fee			33,876	-33,876	0
Debt assumption from local governments				-592,564	-403,589
Financial corrections related to EU transfers				-43,921	0
Change from public cost (PC) method to total cost (TC) method related to EU transfers				34,566	0
Net borrowing (-)/lending(+) of central government (S.1311)	-960,561	1,000,890	-715,123	-1,540,560	-1,432,098

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Hungary Data are in ...(millions of units of national currency) Date: 10/04/2014	2010	2011	Year 2012	2013	2014	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Hungary	Year					
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014	
Date: 10/04/2014						
Working balance in local government accounts	-231,989	141,614	90,339	121,942	60,000	
<i>Basis of the working balance</i>	mixed	mixed	mixed	cash	cash	
Financial transactions included in the working balance	621	-26,302	25,125	19,742	4,450	
Loans (+/-)	-1,982	-3,140	12,039	-1,861	-650	
Equities (+/-)	1,476	2,360	4,669	8,303	5,100	
Other financial transactions (+/-)	1,127	-25,522	8,417	13,300	0	
of which: transactions in debt liabilities (+/-)	0	0	0	L	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	5,423	4,667	2,870	5,861	0	
<i>Relates to P.11 and P.131</i>	2,702	-902	1,712	5,703	0	
<i>Relates to consolidation</i>	2,721	5,569	1,158	158	0	Timing issue of inter-government transactions
Other accounts payable (-)	-13,259	-10,456	31,521	39,321	0	
<i>Relates to P.2</i>	-11,047	-3,836	15,065	6,913	0	
<i>Relates to D.1</i>	14	-2,608	20,837	26,377	0	
<i>Relates to D.62</i>				-2,250	0	
<i>Relates to P.51</i>	-2,226	-4,012	-4,381	8,281	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	5,532	-513	-10,524	-14,247	-362	
<i>Corporations classified into Local Government</i>	-1	-455	697	434	0	
<i>Non-profit institutions classified into Local Government</i>	5,533	-58	-11,221	-14,680	-362	
Other adjustments (+/-) (please detail)	3,191	60,346	1,144	593,801	403,589	
<i>Imputed dwelling privatisation financed by loan</i>	3,191	1,329	1,144	1,237	0	
<i>Debt assumption by the State</i>	0	59,017	0	592,564	403,589	
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-230,481	169,356	140,475	766,421	467,677	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Hungary	Year				
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014
Date: 10/04/2014					
Working balance in social security accounts	-95,386	-83,653	-117,563	1,138	67,400
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	<i>cash</i>
Financial transactions included in the working balance	-656	-6	20	0	0
Loans (+/-)	-654	-5	20	0	0
Equities (+/-)	-2	-1	0	L	0
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	964	24,314	30,028	26,163	9,700
Relates to P.11 and P.131	5	-36	-17	L	0
Relates to taxes	-911	6,371	-1,595	1,046	0
Relates to D.611	3,654	19,700	34,005	27,839	9,700
Relates to consolidation	-1,784	-1,721	-2,365	-2,722	0
Other accounts payable (-)	12,985	-11,340	-224	-4,309	0
Relates to D.63	12,631	-12,465	-306	-4,679	0
Relates to other items (P.2, D.1, P.51)	354	1,125	82	370	0
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	129,216	95,386	83,654	117,562	0
Claim cancellation against Social Security funds	156,697	95,386	83,654	117,562	0
Elimination of technical revenue (residual of 2007)	-27,481	0	0	0	0
Detail 3					0
			0		
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	47,123	24,701	-4,085	140,554	77,100
(ESA 95 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Hungary Data are in ... (millions of units of national currency) Date: 10/04/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	1,143,919	-1,194,947	578,733	633,585
Net acquisition (+) of financial assets ⁽²⁾	-438,842	1,136,974	-325,013	-295,212
Currency and deposits (F.2)	-202,225	140,141	91,150	-455,652
Securities other than shares (F.3)	-76,049	-25,220	-97,519	-51,158
Loans (F.4)	-193,534	-157,983	-117,317	15,507
Increase (+)	288,694	116,663	43,742	19,070
Reduction (-)	-482,228	-274,646	-161,059	-3,563
Short term loans (F.41), net	-2,938	-8,375	9,961	19,287
Long-term loans (F.42)	-190,596	-149,608	-127,278	-3,780
Increase (+)	24,781	13,567	26,107	3,994
Reduction (-)	-215,377	-163,175	-153,385	-7,774
Shares and other equity (F.5)	-993	1,211,449	-207,636	-120,930
Portfolio investments, net ⁽²⁾	-1,536	691,227	-191,465	-259,006
Shares and other equity other than portfolio investments	543	520,222	-16,171	138,076
Increase (+)	38,693	559,576	33,930	146,278
Reduction (-)	-38,150	-39,355	-50,101	-8,202
Other financial assets (F.1, F.6 and F.7)	33,959	-31,413	6,309	317,021
Adjustments ⁽³⁾	579,318	968,817	-552,289	313,647
Net incurrence (-) of liabilities in financial derivatives (F.34)	25,220	27,475	18,937	31,278
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	80,074	-440,372	101,717	13,603
Issuances above(-)/below(+) nominal value	-24,306	2,122	18,801	-50,568
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	3,947	25,535	-6,078	71,427
of which: interest flows attributable to swaps and FRAs	20,868	24,526	26,623	53,970
Redemptions of debt above(+)/below(-) nominal value	2,283	2,642	-317	18,300
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	492,100	1,350,931	-685,349	229,607
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	484	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	42,371	4,606	-6,766	23,146
Difference between capital and financial accounts (B.9-B.9f)	42,371	4,606	-6,766	23,146
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,326,766	915,450	-305,335	675,166

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Hungary Data are in ...(millions of units of national currency) Date: 10/04/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	960,561	-1,000,890	715,123	1,540,560
Net acquisition (+) of financial assets ⁽²⁾	-396,300	1,098,828	-337,145	-549,669
Currency and deposits (F.2)	-55,397	132,237	91,254	-534,188
Securities other than shares (F.3)	-76,566	-26,034	-97,907	-51,171
Loans (F.4)	-278,954	-158,835	-107,070	-101,318
Increase (+)	2,445,918	3,521,036	3,983,154	3,274,564
Reduction (-)	-2,724,872	-3,679,871	-4,090,224	-3,375,882
Short term loans (F.41), net	-89,427	-11,256	33,370	-99,394
Long-term loans (F.42)	-189,527	-147,579	-140,440	-1,924
Increase (+)	14,664	3,448	1,184	1,381
Reduction (-)	-204,191	-151,027	-141,624	-3,305
Shares and other equity (F.5)	-975	1,211,195	-212,444	-130,855
Portfolio investments, net ⁽²⁾	6	693,224	-191,753	-260,623
Shares and other equity other than portfolio investments	-981	517,971	-20,691	129,768
Increase (+)	30,194	554,609	27,672	136,351
Reduction (-)	-31,175	-36,639	-48,363	-6,583
Other financial assets (F.1, F.6 and F.7)	15,592	-59,735	-10,978	267,863
Adjustments ⁽³⁾	478,106	898,797	-540,551	253,342
Net incurrence (-) of liabilities in financial derivatives (F.34)	25220	27475	18937	31278
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	90937	-408347	67195	-37579
Issuances above(-)/below(+) nominal value	-24,956	2,470	18,629	-50,437
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	4,241	26,548	-6,170	68,201
of which: interest flows attributable to swaps and FRAs	20,868	24,526	26,623	53,970
Redemptions of debt above(+)/below(-) nominal value	2,283	2,642	-317	18,300
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	380,381	1,248,009	-638,825	223,579
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	30,559	-21,631	-10,460	26,302
Difference between capital and financial accounts (B.9-B.9f)	30,559	-21,631	-10,460	26,302
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1,072,926	975,104	-173,033	1,270,535
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	20,459,610	21,443,218	21,242,730	22,625,034
Central government gross debt (level) (b) ^(2, 5)	20,565,733	21,540,837	21,367,804	22,638,339
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	106,123	97,619	125,074	13,305

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Hungary Data are in ...(millions of units of national currency) Date: 10/04/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Hungary Data are in ...(millions of units of national currency) Date: 10/04/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	230,481	-169,356	-140,475	-766,421
Net acquisition (+) of financial assets ⁽²⁾	-159,166	18,682	11,094	103,068
Currency and deposits (F.2)	-156,271	20,602	3,342	67,673
Securities other than shares (F.3)	-12,290	4,407	-2,992	2,688
Loans (F.4)	-7,932	-7,572	17,217	4,904
Increase (+)	16,821	16,709	41,447	4,355
Reduction (-)	-24,753	-24,281	-24,230	549
Short term loans (F.41), net	-6,872	-5,516	4,133	6,912
Long-term loans (F.42)	-1,060	-2,056	13,084	-2,008
Increase (+)	10,093	10,025	24,868	2,613
Reduction (-)	-11,153	-12,081	-11,784	-4,621
Shares and other equity (F.5)	-18	254	4,808	9,925
Portfolio investments, net ⁽²⁾	-1,542	-1,997	288	1,617
Shares and other equity other than portfolio investments	1,524	2,251	4,520	8,308
Increase (+)	8,499	4,967	6,258	9,927
Reduction (-)	-6,975	-2,716	-1,738	-1,619
Other financial assets (F.1, F.6 and F.7)	17,345	991	-11,281	17,878
Adjustments ⁽³⁾	88,189	83,466	-11,644	63,295
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-23,030	-18,502	34,442	54,711
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	201	-1,025	181	3,136
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	111,018	102,509	-46,267	5,448
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	484	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	11,771	20,972	464	-5,531
Difference between capital and financial accounts (B.9-B.9f)	11,771	20,972	464	-5,531
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	171,275	-46,236	-140,561	-605,589
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,233,752	1,171,302	1,030,500	433,639
Local government gross debt (level) (b) ⁽⁵⁾	1,254,513	1,208,277	1,067,716	462,127
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	20,761	36,975	37,216	28,488

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Hungary Data are in ...(millions of units of national currency) Date: 10/04/2014	Year			
	2010	2011	2012	2013
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-47,123	-24,701	4,085	-140,554
Net acquisition (+) of financial assets ⁽²⁾	-341	24,455	20,060	29,929
Currency and deposits (F.2)	-1,316	-2,796	-8,499	-1,503
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-47	-80	-9	152
Increase (+)	24	94	55	0
Reduction (-)	-71	-174	-64	152
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-47	-80	-9	152
Increase (+)	24	94	55	0
Reduction (-)	-71	-174	-64	152
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	1,022	27,331	28,568	31,280
Adjustments ⁽³⁾	12,167	-13,523	80	-3,529
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	12,167	-13,523	80	-3,529
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	41	5,265	3,230	2,375
Difference between capital and financial accounts (B.9-B.9f)	41	5,265	3,230	2,375
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-35,256	-8,504	27,455	-111,779
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	89,332	83,624	119,579	9,302
Social security gross debt (level) (b) ^(2,5)	106,123	97,619	125,074	13,295
Social security holdings of other subsectors debt (level) (c) ⁻	16,791	13,995	5,495	3,993

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Hungary Data are in ...(millions of units of national currency) Date: 10/04/2014	Year				
		2010 final	2011 final	2012 half-finalized	2013 estimated	2014 forecast
2	Trade credits and advances (AF.71 L)	373,404	378,342	420,323	405,414	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	25,259,084	26,183,669	26,541,505	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.