

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Germany**

**Date: 31/03/2014**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".***

***Also 1000 separator is used.***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Germany Data are in ...(millions of units of national currency) Date: 31/03/2014	ESA 95 codes	Year				
		2010	2011	2012	2013	2014
		half-finalized	half-finalized	half-finalized	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-104,150	-22,020	2,380	190	3,620
- Central government	S.1311	-82,940	-27,320	-14,350	-6,670	370
- State government	S.1312	-20,050	-11,320	-6,760	-3,220	-210
- Local government	S.1313	-5,210	1,430	5,230	3,470	3,910
- Social security funds	S.1314	4,050	15,190	18,260	6,610	-450
<b>General government consolidated gross debt</b>		final	final	half-finalized	half-finalized	planned
<b>Level at nominal value outstanding at end of year</b>		2,059,174	2,087,747	2,160,951	2,147,028	2,146,594
<i>By category:</i>						
Currency and deposits	AF.2	12,169	11,849	11,249	12,179	
Securities other than shares, exc. financial derivatives	AF.33	1,395,756	1,462,189	1,551,257	1,557,348	
Short-term	AF.331	86,708	116,289	106,928	85,549	
Long-term	AF.332	1,309,048	1,345,900	1,444,329	1,471,800	
Loans	AF.4	651,249	613,710	598,445	577,500	
Short-term	AF.41	233,694	197,502	151,663	126,975	
Long-term	AF.42	417,555	416,208	446,782	450,525	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	41,520	43,550	41,290	42,720	45,400
<b>Interest (consolidated)</b>	EDP D.41	63,300	66,240	63,690	59,180	55,170
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	63,450	65,670	63,810	59,110	55,170
<b>Gross domestic product at current market prices</b>	B.1*g	2,495,000	2,609,900	2,666,400	2,737,600	2,831,866

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Germany	Year					
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014	
Date: 31/03/2014						
<b>Working balance in central government accounts</b>	<b>-52,905</b>	<b>-12,391</b>	<b>-19,942</b>	<b>-12,056</b>	<b>-7,765</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	2,650	-11,160	6,776	3,161	4,220	
Loans, granted (+)	2,694	2,856	3,080	2,033	1,109	
Loans, repayments (-)	-2,146	-2,716	-2,079	-1,766	-1,352	
Equities, acquisition (+)	4,388	5,845	10,615	9,403	5,495	
Equities, sales (-)	-2,285	-17,145	-4,841	-6,509	-1,032	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	595	-555	-881	487	790	
Other accounts receivable (+)	-135	356	653	663	1,068	
Taxes	-50	469	699	711	L	
Military equipment	-86	-113	-46	-49	L	
Other accounts payable (-)	1,204	126	-218	-778	-350	
Construction	824	-67	-285	-596	L	
Child benefit	-9	9	4	0	L	
Emission Permits	-199	89	-12	-444	L	
EU-flows	588	96	75	261	L	
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	M	M	M	M	M	
Other adjustments (+/-) (please detail)	-34,349	-3,695	-738	1,853	2,407	
Extrabudgetary units (FMSW, Digitalfunk, etc.)	-29,323	397	-249	-586	L	
Debt release	-629	-441	-776	-901	L	
Dividends of the central bank	-1,290	0	0	0	L	
Indexed linked securities and step-up coupons(interest)	-1,768	-1,684	-1,682	568	L	
EFSS	0	85	224	142	L	
KfW holding arrangement (Deutsche Telekom and Deutsche Post shares)	1,190	574	653	310	L	
Public Private Partnership (redemption)	36	52	68	79	L	
Toll (difference cash vs. accrual)	-46	2	-17	-22	L	
Interest in loans to Greek (interest cash/accrual adjustment and service)	-10	6	-1	-7	L	
Reclassification and corrections of non-financial and financial transactions	-843	-624	299	1,015	L	
Difference interest received in cash and interest receivable	-20	-120	-10	-20	L	
Clearing settlement of accounts and clearing between sub-sectors	333	404	464	973	L	
Tax revenue differences between public finance statistics and tax statistics	102	-5	-30	31	L	
Difference between public finance statistics and balance of payment	-1,578	-769	308	-67	L	
Implementation of court decisions	-219	-1,175	-60	121	1,068	
Rerouting A400M loan	M	-518	-28	M	M	
Others	-284	120	98	218	1,339	
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-82,940</b>	<b>-27,320</b>	<b>-14,350</b>	<b>-6,670</b>	<b>370</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Germany	Year				
Data are in ...(millions of units of national currency)	2010	2011	2012	2013	2014
Date: 31/03/2014					
<b>Working balance in state government accounts</b>	-20,560	-10,599	-5,632	L	
<i>Basis of the working balance</i>	cash	mixed	mixed	mixed	
Financial transactions included in the working balance	1	2,496	2,701	L	
Loans (+/-)	-109	1,274	248	L	
Equities (+/-)	130	1,833	1,879	L	
Other financial transactions (+/-)	-20	-611	574	L	
of which: transactions in debt liabilities (+/-)	-20	-611	574	L	
Non-financial transactions not included in the working balance	-14	372	149	-572	
<i>Investment grants N-Bank, capital transfers saving banks and local government</i>	-14	372	149	158	
<i>Bail-out funds and debt assumption</i>	0	0	0	-730	
Difference between interest paid (+) and accrued (EDP D.41)(-)	215	7	72	239	
Other accounts receivable (+)	164	235	409	480	
Taxes	164	235	409	480	
Other accounts payable (-)	827	304	238	-353	
Construction	527	130	-150	-490	
Child benefit	-9	9	4	0	
EU flows	309	166	384	137	
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	-1,794	4	4	4	
GPBW Baden-Württemberg + Landesbeteiligung Baden Württemberg	-121	M	M	M	
Sealink	9	4	4	4	
Phoenix	M	M	M	M	
Erste Abwicklungsanstalt	-1,075	M	M	M	
HSH Finanzfonds	328	M	M	M	
Sector reclassification	-934	M	M	M	
Other adjustments (+/-) (please detail)	1,111	-4,138	-4,701	L	
Corrections of transactions in connection with guarantees and fees	-450	-173	-909	-910	
Debt assumption	M	M	-330	M	
Implementation of court decisions	-219	-1,174	-117	183	
Tax revenue differences between public finance statistics and tax statistics	-415	55	-225	L	
Schwerbehindertenfonds	-100	-100	-100	-100	
PPP redemption	57	65	70	73	
Extrabudgetary units (Erste Abwicklungsanstalt, HSH, GPBW, LBBW)	0	-1,319	-2,590	0	
Difference interest received in cash and interest receivable	260	-10	70	120	
Clearing settlement of accounts and clearing between sub-sectors	1,405	227	392	-33	
Difference between public finance statistics and balance of payment	848	-615	-65	L	
EU Subsidies (Clawback and guarantees)	0	0	350	-71	
Reclassification non-financial transactions (Bail-out funds)	0	0	0	40	
Others	-275	-1,094	-1,245	L	
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>-20,050</b>	<b>-11,320</b>	<b>-6,760</b>	<b>-3,220</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Germany					
Data are in ...(millions of units of national currency)					
Date: 31/03/2014					
	2010	2011	Year 2012	2013	2014
<b>Working balance in local government accounts</b>	-7,047	-2,878	906	L	
<i>Basis of the working balance</i>	cash	mixed	mixed	mixed	
Financial transactions included in the working balance	171	992	1,273	L	
Loans (+/-)	-308	-318	142	L	
Equities (+/-)	636	1,336	1,126	L	
Other financial transactions (+/-)	-157	-26	6	L	
of which: transactions in debt liabilities (+/-)	-157	-26	6	L	
Non-financial transactions not included in the working balance	0	0	0	620	
<i>Bail-out funds</i>	0	0	0	620	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-190	120	60	-250	
Other accounts receivable (+)	4	51	182	108	
<i>Taxes</i>	4	51	182	108	
Other accounts payable (-)	1,492	-537	-579	-1,460	
<i>Construction</i>	1,495	-540	-580	-1,460	
<i>Child benefit</i>	-3	3	1	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	-1,405	-482	-484	-520	
<i>Rhein-Ruhr Verkehrsverbund</i>	-452	-482	-484	-520	
<i>Sector Reclassification of units</i>	-954	M	M	M	
Other adjustments (+/-) (please detail)	1,766	4,163	3,872	L	
<i>Corrections of transactions in connection with guarantees</i>	-20	-20	-20	-25	
<i>Investment grants and bail-out funds</i>	2,638	3,580	2,602	3,050	
<i>Implementation of court decisions</i>	-77	261	36	-4	
<i>PPP redemption</i>	90	108	120	128	
<i>Stadwerke München / Superdividende</i>	M	-180	M	M	
<i>Difference interest received in cash and interest receivable</i>	0	20	-70	-30	
<i>Tax revenue differences between public finance statistics and tax statistics</i>	174	338	350	L	
<i>Others</i>	-1,038	57	853	L	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-5,210</b>	<b>1,430</b>	<b>5,230</b>	<b>3,470</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Germany Data are in ... (millions of units of national currency) Date: 31/03/2014	Year				
	2010	2011	2012	2013	2014
<b>Working balance in social security accounts</b>	3,714	13,908	15,828		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	35	336	211		L
Loans (+/-)	-60	-48	-57		L
Equities (+/-)	95	385	268		L
Other financial transactions (+/-)	0	0	0		L
of which: transactions in debt liabilities (+/-)	0	0	0		L
Non-financial transactions not included in the working balance	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-20	0	0	-30	
Other accounts receivable (+)	-9	1,623	1,387	638	
Social contributions	-9	1,623	1,387	638	
Other accounts payable (-)	62	6	1	2	
EU-Flows	62	6	1	2	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	
Other adjustments (+/-) (please detail)	268	-683	834		L
Difference interest received in cash and interest receivable	40	70	-50	60	
Clearing settlement of accounts	-10	371	50		L
Difference resulting from data sources used in national accounts (annual data - fin)	0	-870	740		L
Others	238	-254	94		L
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>4,050</b>	<b>15,190</b>	<b>18,260</b>	<b>6,610</b>	
(ESA 95 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Germany Data are in ... (millions of units of national currency) Date: 31/03/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>104,150</b>	<b>22,020</b>	<b>-2,380</b>	<b>-190</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>183,238</b>	<b>9,031</b>	<b>81,169</b>	<b>-9,385</b>
Currency and deposits (F.2)	35,997	27,471	13,725	-20,712
Securities other than shares (F.3)	82,289	-10,590	-12,395	-9,794
Loans (F.4)	54,531	-7,605	53,854	8,102
Increase (+)	59,370	16,891	67,135	27,135
Reduction (-)	-4,839	-24,496	-13,281	-19,033
Short term loans (F.41), net	3,801	-8,073	12,959	-4,835
Long-term loans (F.42)	50,730	468	40,894	12,937
Increase (+)	55,569	16,891	54,175	27,135
Reduction (-)	-4,839	-16,423	-13,281	-14,197
Shares and other equity (F.5)	7,842	-2,118	17,991	15,269
Portfolio investments, net <sup>(2)</sup>	-402	304	1,718	1,020
Shares and other equity other than portfolio investments	8,244	-2,422	16,273	14,249
Increase (+)	11,954	17,980	21,351	19,045
Reduction (-)	-3,710	-20,403	-5,078	-4,796
Other financial assets (F.1, F.6 and F.7)	2,580	1,874	7,995	-2,250
<b>Adjustments <sup>(3)</sup></b>	<b>1,899</b>	<b>-1,769</b>	<b>1,096</b>	<b>-2,469</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	3,654	-1,681	1,215	-1,969
Issuances above(-)/below(+) nominal value	-283	-12	-397	16
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-827	-50	32	-297
of which: interest flows attributable to swaps and FRAs	148	-572	122	-74
Redemptions of debt above(+)/below(-) nominal value	4	0	2	-1
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	-218
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	-647	-26	243	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-772</b>	<b>-709</b>	<b>-6,681</b>	<b>-1,879</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-772	-709	-6,681	-1,879
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>288,516</b>	<b>28,574</b>	<b>73,204</b>	<b>-13,923</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: Germany	Year			
Data are in ...(millions of units of national currency)	2010	2011	2012	2013
Date: 31/03/2014				
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>82,940</b>	<b>27,320</b>	<b>14,350</b>	<b>6,670</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>152,395</b>	<b>-18,629</b>	<b>36,663</b>	<b>-3,327</b>
Currency and deposits (F.2)	27,286	3,494	-9,453	-15,611
Securities other than shares (F.3)	78,183	-6,580	-9,184	-5,935
Loans (F.4)	43,654	-2,580	41,115	13,708
Increase (+)	46,941	16,508	51,685	24,106
Reduction (-)	-3,288	-19,088	-10,570	-10,398
Short term loans (F.41), net	3,801	-8,073	12,959	-4,835
Long-term loans (F.42)	39,853	5,493	28,156	18,543
Increase (+)	43,141	16,508	38,726	24,106
Reduction (-)	-3,288	-11,015	-10,570	-5,563
Shares and other equity (F.5)	1,749	-13,783	10,193	6,891
Portfolio investments, net <sup>(2)</sup>	21	159	153	87
Shares and other equity other than portfolio investments	1,728	-13,942	10,040	6,804
Increase (+)	3,206	3,725	13,108	9,991
Reduction (-)	-1,478	-17,667	-3,068	-3,187
Other financial assets (F.1, F.6 and F.7)	1,522	819	3,992	-2,380
<b>Adjustments <sup>(3)</sup></b>	<b>1,139</b>	<b>-1,043</b>	<b>-76</b>	<b>-368</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1,442	-899	407	-157
Issuances above(-)/below(+) nominal value	-283	-12	-397	16
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-20	-131	-87	-227
of which: interest flows attributable to swaps and FRAs	348	-418	116	141
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>2,328</b>	<b>1,353</b>	<b>-6,326</b>	<b>750</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	2,328	1,353	-6,326	750
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>238,801</b>	<b>9,001</b>	<b>44,611</b>	<b>3,725</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1,305,139</b>	<b>1,313,111</b>	<b>1,358,398</b>	<b>1,361,465</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	1,315,492	1,324,493	1,369,104	1,372,829
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	10,353	11,382	10,705	11,364

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Germany Data are in ...(millions of units of national currency) Date: 31/03/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>20,050</b>	<b>11,320</b>	<b>6,760</b>	<b>3,220</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>25,923</b>	<b>5,977</b>	<b>18,961</b>	<b>-16,739</b>
Currency and deposits (F.2)	6,097	8,675	4,416	-8,993
Securities other than shares (F.3)	5,248	-4,848	-3,182	-4,286
Loans (F.4)	10,217	-4,600	12,344	-6,329
Increase (+)	11,695	524	14,459	2,362
Reduction (-)	-1,478	-5,124	-2,115	-8,692
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	10,217	-4,600	12,344	-6,329
Increase (+)	11,695	524	14,459	2,362
Reduction (-)	-1,478	-5,124	-2,115	-8,692
Shares and other equity (F.5)	3,134	7,052	3,007	3,444
Portfolio investments, net <sup>(2)</sup>	242	435	582	778
Shares and other equity other than portfolio investments	2,892	6,617	2,425	2,666
Increase (+)	4,096	8,567	3,763	3,478
Reduction (-)	-1,204	-1,950	-1,338	-812
Other financial assets (F.1, F.6 and F.7)	1,226	-302	2,375	-575
<b>Adjustments <sup>(3)</sup></b>	<b>-401</b>	<b>-839</b>	<b>881</b>	<b>-633</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	196	-1,006	945	-625
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-597	-38	59	210
of which: interest flows attributable to swaps and FRAs	-200	-154	5	-215
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	-218
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	205	-123	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>943</b>	<b>-1,278</b>	<b>-2,187</b>	<b>-3,394</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	943	-1,278	-2,187	-3,394
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>46,514</b>	<b>15,180</b>	<b>24,414</b>	<b>-17,545</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>620,639</b>	<b>637,069</b>	<b>661,711</b>	<b>645,161</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	625,063	640,243	664,657	647,112
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	4,424	3,174	2,946	1,951

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Germany Data are in ...(millions of units of national currency) Date: 31/03/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>5,210</b>	<b>-1,430</b>	<b>-5,230</b>	<b>-3,470</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1,554</b>	<b>5,645</b>	<b>8,082</b>	<b>6,387</b>
Currency and deposits (F.2)	-600	1,730	4,345	1,076
Securities other than shares (F.3)	-326	-22	152	171
Loans (F.4)	-322	-579	-348	328
Increase (+)	668	761	988	1,474
Reduction (-)	-990	-1,341	-1,336	-1,146
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-322	-579	-348	328
Increase (+)	668	761	988	1,474
Reduction (-)	-990	-1,341	-1,336	-1,146
Shares and other equity (F.5)	2,790	4,458	3,743	4,695
Portfolio investments, net <sup>(2)</sup>	-484	-278	15	-16
Shares and other equity other than portfolio investments	3,274	4,736	3,728	4,711
Increase (+)	4,301	5,520	4,389	5,500
Reduction (-)	-1,027	-785	-662	-789
Other financial assets (F.1, F.6 and F.7)	12	59	190	116
<b>Adjustments <sup>(3)</sup></b>	<b>1,017</b>	<b>6</b>	<b>186</b>	<b>-1,539</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1,854	118	-238	-1,289
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-190	120	60	-250
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	-647	-232	363	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-2,717</b>	<b>66</b>	<b>509</b>	<b>-701</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-2,717	66	509	-701
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>5,063</b>	<b>4,288</b>	<b>3,547</b>	<b>677</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>134,683</b>	<b>138,979</b>	<b>142,332</b>	<b>143,097</b>
Local government gross debt (level) (b) <sup>(5)</sup>	135,051	139,339	142,886	143,563
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	368	360	554	465

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Germany Data are in ... (millions of units of national currency) Date: 31/03/2014	Year			
	2010	2011	2012	2013
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-4,050</b>	<b>-15,190</b>	<b>-18,260</b>	<b>-6,610</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>5,364</b>	<b>16,018</b>	<b>16,774</b>	<b>5,289</b>
Currency and deposits (F.2)	3,213	13,572	14,417	2,816
Securities other than shares (F.3)	1,061	780	832	267
Loans (F.4)	1,001	114	-1,060	1,279
Increase (+)	1,060	167	3	1,341
Reduction (-)	-59	-53	-1,063	-63
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1,001	114	-1,060	1,279
Increase (+)	1,060	167	3	1,341
Reduction (-)	-59	-53	-1,063	-63
Shares and other equity (F.5)	169	155	1,049	239
Portfolio investments, net <sup>(2)</sup>	-181	-12	968	171
Shares and other equity other than portfolio investments	350	167	81	68
Increase (+)	351	167	91	76
Reduction (-)	-1	-1	-10	-9
Other financial assets (F.1, F.6 and F.7)	-80	1,398	1,537	689
<b>Adjustments <sup>(3)</sup></b>	<b>42</b>	<b>6</b>	<b>4</b>	<b>-28</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	62	6	1	2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-20	0	0	-30
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	2	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-1,325</b>	<b>-850</b>	<b>1,322</b>	<b>1,465</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1,325	-850	1,322	1,465
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>31</b>	<b>-15</b>	<b>-160</b>	<b>116</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-1,286</b>	<b>-1,412</b>	<b>-1,490</b>	<b>-2,695</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	1,346	1,331	1,171	1,287
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	2,632	2,743	2,661	3,982

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: Germany Data are in ...(millions of units of national currency) Date: 31/03/2014	Year				
		2010	2011	2012	2013	2014
		(1)	(1)	half-finalized	estimated	forecast
2	<b>Trade credits and advances (AF.71 L)</b>	L	L	25,500	25,675	L
		Comment: AF.71L for 2013 mainly based on unchanged figures reported for 2012				
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	2,549,400	2,668,920	2,730,070	2,804,550	2,899,261

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.