

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: LATVIA

Date: 14/10/2013

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".

Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	ESA 95 codes	Year				
		2009	2010	2011	2012	2013
		final	final	final	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-1,277	-1,041	-509	-203	-266
- Central government	S.1311	-733	-682	-303	-132	-158
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-226	-43	-80	-42	-49
- Social security funds	S.1314	-317	-315	-126	-29	-58
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		4,826	5,682	5,974	6,306	7,230
<i>By category:</i>						
Currency and deposits	AF.2	161	225	287	235	286
Securities other than shares, exc. financial derivatives	AF.33	1,385	1,358	1,502	2,697	3,518
Short-term	AF.331	452	302	214	151	156
Long-term	AF.332	933	1,056	1,288	2,546	3,363
Loans	AF.4	3,280	4,099	4,185	3,373	3,426
Short-term	AF.41	92	6	3	0	0
Long-term	AF.42	3,188	4,093	4,182	3,373	3,425
General government expenditure on:						
Gross fixed capital formation	P.51	560	476	607	659	642
Interest (consolidated)	EDP D.41	198	180	210	206	234
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	191	176	212	213	243
Gross domestic product at current market prices	B.1*g	13,070	12,784	14,275	15,520	16,333

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	2009	2010	Year 2011	2012	2013	
Working balance in central government accounts	-854	-912	-426	91	-51	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	5	-1	-9	-25	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	5	2	2	2	0	Contributions to capital of international organisations
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	0	-3	-11	-27	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	-2	0	-1	0	Superdividends
Detail 2	0	0	4	2	0	Corrections inside budget
Detail 3	0	0	0	0	0	Gains / losses from exchange rate fluctuations
Detail 4	0	0	-15	-28	0	Repayments to budgets of in previous years' unspent amounts
Non-financial transactions not included in the working balance	-149	-305	-159	-88	0	
Detail 1	-6	0	0	0	0	Expenditure not included in working balance (financial transactions)
Detail 2	-143	-305	-135	-91	0	Capital transfers
Detail 3	0	0	-24	3		Correction on Latvian Olympic Committee
Detail 4						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-30	4	-2	-9	0	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	103	140	141	-72	0	
Detail 1	-11	28	18	-2	0	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
Detail 2	62	84	3	-38	0	Correction of accrual adjustment of MoF EU funds MIS
Detail 3	0	50	134	-35	0	EU correction
Detail 4	-3	20	-4	-20	0	Advance payments
Detail 5	34	-42	-21	7	0	Future period expenditures
Detail 6	9	8	0	7	0	Swap cancellation
Detail 7	12	-7	11	9	0	Other debtors
Other accounts payable (-)	-4	8	34	-20	0	
Detail 1	14	30	0	0	0	EU correction
Detail 2	-2	7	19	0	0	Accounts payable to suppliers and contractors
Detail 3	-1	1	-2	-1	0	Advance payments
Detail 4	1	-2	2	-4	0	Future period revenues
Detail 5	2	-1	0	0	0	TOR payments correction
Detail 6	7	3	2	-2	0	Liabilities on personnel
Detail 7	-14	10	20	0	0	Support payments to producers of biofuel
Detail 8	0	-30	-3	0	0	Swap cancellation
Detail 9	-9	-9	-4	-14	0	Other creditors
Working balance (+/-) of entities not part of central government	213	336	125	49	0	Financial balance of 'Social Security budget (eliminating SS funds impact on central government data)
Net borrowing (-) or net lending (+) of other central government bodies	-13	45	-13	-61	0	
Detail 1	-30	4	-25	-49	0	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	17	41	12	-12	0	Balance of derived public persons and entities non-financed from budget
Other adjustments (+/-) (please detail)	-3	2	7	2	-107	
Detail 1	6	7	7	7	0	Revenue from sale of real estate, less privatization expenditure
Detail 2	0	0	0	0	0	Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	0	-1	1	0	0	Balance of grants and donations
Detail 4	-9	-4	-3	-3	0	Dividends paid by reclassified enterprises
Detail 5	0	0	2	0	0	Losses of derived public persons' deposits due to insolvency of "Krajbanka"
Detail 6	0	0	0	-1	0	Revenue from state-owned ETS permits auction
Detail 7	0	0	0	0	-107	Transition from national methodology to ESA'95 principles
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-733	-682	-303	-132	-158	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	2009	2010	Year 2011	2012	2013	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	Year					Local government budget financial balance (cash-based, includes special budgets and grants and donations)
	2009	2010	2011	2012	2013	
Working balance in local government accounts	-61	56	-50	-54	-45	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1	0	0	0	0		Revenue and expenditure from financial operations
Detail 2	0	0	0	0		Gains / losses from exchange rate fluctuations
Non-financial transactions not included in the working balance	-77	-27	-13	0		
Detail 1	-80	-43	-14	3		Correction of the South Bridge costs
Detail 2	-3	-2	-3	-4		Capital transfers
Detail 3	6	18	4	0		Local government revenue and expenditure
Difference between interest paid (+) and accrued (EDP D.41)(-)	-23	-16	-17	-12		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-34	16	0	16		
Detail 1	-19	6	7	13		Difference in cash and time adjusted cash (personal income tax)
Detail 2	-25	-11	4	-4		Advance payments
Detail 3	-5	0	4	-3		Future period expenditures
Detail 4	15	23	-15	11		Other debtors
Other accounts payable (-)	-35	-72	-5	21		
Detail 1	-54	-55	3	31		Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-2	-2	8	-7		Accounts payable to suppliers and contractors
Detail 3	-8	-10	-13	9		Advance payments
Detail 4	-2	-1	-6	-1		Future period revenues
Detail 5	11	3	1	-1		Liabilities on personnel
Detail 6	19	-6	2	-9		Other creditors
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net borrowing (-) or net lending (+) of other local government bodies	-1	-5	-21	-14		
Detail 1	-1	-5	-21	-14		Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	4	5	26	0	-5	
Detail 1	0	0	0	0		Education reform loan from World Bank to local governments repaid by central government
Detail 2	4	5	11	0		Revenue from privatization (except shares and other equity)
Detail 3	0	0	0	0		Correction of Ogre Art School PPP project
Detail 4			15	0		Losses of local governments' deposits due to insolvency of "Krajbanka"
Detail 5				0		Revenue from state-owned ETS permits auction
Detail 6					-5	Transition from national methodology to ESA'95 principles
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-226	-43	-80	-42	-49	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	2009	2010	Year 2011	2012	2013	
Working balance in social security accounts	-213	-336	-125	-49	-33.34	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1	0	0	0	0		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-6	-36	-2	1		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-22	-9	6	20	0	
Detail 1	-10	2	15	15		Difference in cash and time adjusted cash (social contributions)
Detail 2	0	0	0	0		Advance payments
Detail 3	-13	-12	-9	5		Future period expenditures
Detail 4	2	1	0	0		Other debtors
Other accounts payable (-)	-76	66	-5	0	0	
Detail 1	0	0	-1	1		Accounts payable to suppliers and contractors
Detail 2	0	0	0	0		Liabilities on personnel
Detail 3	-65	65	0	0		Outstanding liabilities for pensions
Detail 4	-11	0	-4	-1		Other creditors
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	-24.98	
Detail 1					-24.98	Transition from national methodology to ESA'95 principles
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-317	-315	-126	-29	-58.32	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	1,277	1,041	509	203
Net acquisition (+) of financial assets ⁽²⁾	414	-174	-176	81
Currency and deposits (F.2)	457	-118	-361	347
Securities other than shares (F.3)	-6	-16	-10	-20
Loans (F.4)	-17	-201	86	-267
Increase (+)	92	173	336	30
Reduction (-)	-109	-374	-250	-297
Short term loans (F.41), net	-1	0	0	2
Long-term loans (F.42)	-15	-201	86	-269
Increase (+)	91	171	283	18
Reduction (-)	-106	-373	-198	-288
Shares and other equity (F.5)	13	87	3	18
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	13	87	3	18
Increase (+)	15	89	7	19
Reduction (-)	-3	-2	-5	-1
Other financial assets (F.1, F.6 and F.7)	-33	75	107	3
Adjustments ⁽³⁾	-33	-15	-45	52
Net incurrence (-) of liabilities in financial derivatives (F.34)	10	18	10	15
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-7	25	-11	-18
Issuances above(-)/below(+) nominal value	42	11	6	6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-99	-78	-27	-18
of which: interest flows attributable to swaps and FRAs	-7	-4	1	6
Redemptions of debt above(+)/below(-) nominal value	-16	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	21	9	-24	13
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	15	0	0	54
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-17	4	5	-5
Difference between capital and financial accounts (B.9-B.9f)	-17	4	5	-5
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,640	856	292	331

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	733	682	303	132
Net acquisition (+) of financial assets ⁽²⁾	648	-149	-162	49
Currency and deposits (F.2)	540	-184	-364	353
Securities other than shares (F.3)	-6	-11	0	-10
Loans (F.4)	2	-173	119	-236
Increase (+)	256	260	293	150
Reduction (-)	-254	-433	-173	-386
Short term loans (F.41), net	0	-1	1	1
Long-term loans (F.42)	2	-172	118	-237
Increase (+)	256	257	292	137
Reduction (-)	-253	-429	-174	-374
Shares and other equity (F.5)	8	83	1	7
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	8	83	1	7
Increase (+)	10	84	2	7
Reduction (-)	-2	-1	-1	-1
Other financial assets (F.1, F.6 and F.7)	104	136	82	-64
Adjustments ⁽³⁾	26	-16	3	68
Net incurrence (-) of liabilities in financial derivatives (F.34)	10	18	10	15
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	19	-21	27	-4
Issuances above(-)/below(+) nominal value	42	11	6	6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-70	-33	-17	-17
of which: interest flows attributable to swaps and FRAs	-7	-9	-9	-4
Redemptions of debt above(+)/below(-) nominal value	-16	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	21	9	-24	13
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	19	0	0	54
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-17	11	2	2
Difference between capital and financial accounts (B.9-B.9f)	-17	11	2	2
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1,390	528	146	251
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	4,893	5,395	5,509	5,736
Central government gross debt (level) (b) ^(2, 5)	5,265	5,793	5,939	6,190
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	372	398	430	454

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	226	43	80	42
Net acquisition (+) of financial assets ⁽²⁾	-87	122	-17	-35
Currency and deposits (F.2)	-44	105	-9	-51
Securities other than shares (F.3)	0	-5	-10	-10
Loans (F.4)	-2	-2	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-3	-2	-1	-1
Short term loans (F.41), net	-1	0	0	0
Long-term loans (F.42)	-1	-2	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-1	-2	-1	-1
Shares and other equity (F.5)	5	4	2	11
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	5	4	2	11
Increase (+)	6	6	6	12
Reduction (-)	-1	-2	-3	0
Other financial assets (F.1, F.6 and F.7)	-45	19	1	16
Adjustments ⁽³⁾	-48	-100	-24	10
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-19	-90	-15	17
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-23	-11	-7	-2
of which: interest flows attributable to swaps and FRAs	0	5	10	10
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	-4	0	-1	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-2	0	0	-6
Statistical discrepancies	0	-6	2	-8
Difference between capital and financial accounts (B.9-B.9f)	0	-6	2	-8
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	91	59	41	9
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	670	689	743	797
Local government gross debt (level) (b) ⁽⁵⁾	761	820	861	870
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	90	130	118	73

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: LATVIA Data are in millions of lats Date: 14/10/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	317	315	126	29
Net acquisition (+) of financial assets ⁽²⁾	-242	-381	-121	-28
Currency and deposits (F.2)	-220	-371	-127	-48
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-1	-1	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	0	0
Other financial assets (F.1, F.6 and F.7)	-22	-9	6	20
Adjustments ⁽³⁾	-76	66	-5	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-76	66	-5	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-738	-402	-277	-228
Social security gross debt (level) (b) ^(2,5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁻	738	402	277	228

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: LATVIA Data are in millions of lats Date: 14/10/2013	Year				
		2009 final	2010 final	2011 final	2012 half-finalized	2013 forecast
2	Trade credits and advances (AF.71 L)	148	153	150	145	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	14,069	13,038	14,351	15,500	16,311

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.