

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: IT

Date: 12/04/2013

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".
Also 1000 separator is used.*

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	ESA 95 codes	Year				
		2009	2010	2011	2012	2013
		final	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-83,603	-69,267	-60,016	-47,633	-45,408
- Central government	S.1311	-73,637	-66,395	-60,290	-53,660	-38,226
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-5,551	-7,572	-3,195	2,724	-10,582
- Social security funds	S.1314	-4,415	4,700	3,469	3,303	3,400
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,769,254	1,851,252	1,907,392	1,988,658	2,051,352
<i>By category:</i>						
Currency and deposits	AF.2	155,768	156,861	153,226	160,203	
Securities other than shares, exc. financial derivatives	AF.33	1,470,098	1,548,622	1,604,536	1,655,283	
Short-term	AF.331	139,966	129,862	131,181	151,600	
Long-term	AF.332	1,330,133	1,418,760	1,473,355	1,503,684	
Loans	AF.4	143,388	145,769	149,630	173,172	
Short-term	AF.41	14,986	15,354	16,836	18,909	
Long-term	AF.42	128,402	130,415	132,794	154,263	
General government expenditure on:						
Gross fixed capital formation	P.51	38,404	32,509	31,175	29,199	28,257
Interest (consolidated)	EDP D.41	70,863	71,153	78,351	86,717	83,892
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	69,697	69,206	76,493	84,751	L
Gross domestic product at current market prices	B.1*g	1,519,695	1,551,886	1,578,497	1,565,916	1,573,233

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: IT	Year					
Data are in ...(millions of units of national currency)	2009	2010	2011	2012	2013	
Date: 12/04/2013						
Working balance in central government accounts	-85,202	-67,491	-62,713	-48,727	-53,404	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	14,389	2,193	4,599	4,302	7,984	
Loans, granted (+)	1,870	5,417	8,305	8,007	10,700	
Loans, repayments (-)	-2,219	-2,402	-2,054	-1,771	-1,591	
Equities, acquisition (+)	4,080	28	7	10	10	
Equities, sales (-)	0	0	0	-1,794	-636	
Other financial transactions (+/-)	10,658	-850	-1,659	-150	-499	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-1,102	-2,303	-2,470	-6,360	1,038	
Other accounts receivable (+)	598	-593	1,538	2,780	L	
Detail 1						
Detail 2						
Other accounts payable (-)	-1,583	2,659	-632	3,864	L	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-737	-861	-612	-9,519	L	
Detail 1	-47	0	0	0		Building securitisations and other building sales (Real Estate Fund) classified in table 2D
Detail 2	-70	-37	-173	-15		Cancellations of foreign debts
Detail 3	-108	-138	-394	-50		Additional cancellations Paris Club (rerouted via Government)
Detail 4	-12	-23	-30	-57		Reclassification of revenues of uncompensated seizures
Detail 5	-598	-159	-175	-165		Reclassification of revenues classified in dormant accounts
Detail 6	0	0	0	-8,853		Transfer of local bodies deposits from banks to their accounts in the Central Treasury System
Detail 7	-62	-61	-72	-34		Guarantees called
Detail 8	175	-452	-200	-75		Decision 31.07.2012 - reclassification of trade credits (F71) related to factoring without recourse with OFIs and MFIs in public d
Detail 9				156		Net Impact of EFSF
Detail 10	-15	9	433	-426		Statistical discrepancy
Detail 11						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-73,637	-66,395	-60,290	-53,660	-38,226	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	2009	2010	Year 2011	2012	2013	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: IT	Year					
Data are in ...(millions of units of national currency)	2009	2010	2011	2012	2013	
Date: 12/04/2013						
Working balance in local government accounts	-3,525	-729	-651	-1,505	-1229	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	1,675	763	889	-6,126		
Loans (+/-)	283	-258	-36	184		
Equities (+/-)	796	626	619	309		
Other financial transactions (+/-)	596	395	306	-6,619		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	116	-120	-178	-186		
Other accounts receivable (+)	-507	-1,249	347	-84		
Detail 1						
Detail 2						
Other accounts payable (-)	-1,623	-3,812	-2,858	571		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net borrowing (-) or net lending (+) of other local government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1,687	-2,425	-744	10,054		
Detail 1	-174	-207	-148	-87		Capital injections to public corporations by local administrations
Detail 2	-362	-319	-337	-353		Imputation of gross capital formation made under PPP contracts and leasing
Detail 3	0	-55	-50	0		Superdividend to local administrations by public corporations
Detail 4	-1,217	-1,196	-571	478	Decision 31.07.2012 - reclassification of trade credits (F71) related to factoring without recourse with OFIs and MFIs in public d	
Detail 5	0	0	-455	0	Transfer by Municipality of Rome to Atac Spa of the Atac Patrimonio ownership (imputed as Capital transfer in B9)	
Detail 6	0	0	-152	0	Assumption by Municipality of Rome of a loan of Atac SpA (debt assumption)	
Detail 7	0	0	0	8,853	Transfer of local bodies deposits from banks to their accounts in the Central Treasury System	
Detail 8	66	-648	969	1,164	Statistical discrepancy	
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-5,551	-7,572	-3,195	2,724	-10582	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	Year					
	2009	2010	2011	2012	2013	
Working balance in social security accounts	0	0	0	0	0	a unica" sistem that is the only available channel to finance their expenses. So the financing requirements are recorded as cas
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-6,288	2,317	3,862	3,738		
Loans (+/-)	768	-171	-515	487		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-7,056	2,488	4,377	3,251	Bank deposits,	financial transactions between Social Security Funds and the State Sector, net acquisition of bonds and other residua
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0		
Other accounts receivable (+)	2	1,339	-380	1,107		
Detail 1						
Detail 2						
Other accounts payable (-)	1,356	346	191	-277		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	515	698	-204	-1,265		
Detail 1	47	0	0	0	Receipts from securitisation operations (SCIP1 and SCIP2) classified in central government in the working balance	
Detail 2	554	440	265	-801	Receipts from securitisation operation (SCCI) not included in the working balance	
Detail 3	-19	-31	-2	11	at Decision 31.07.2012 - riclassification of trade credits (F71) related to factoring without recourse with OFIs and MFIs in public debt ins	
Detail 4	-67	289	-467	-475	Statistical discrepancy	
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-4,415	4,700	3,469	3,303	3400	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: IT Data are in...(millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	83,603	69,267	60,016	47,633
Net acquisition (+) of financial assets ⁽²⁾	20,416	19,061	-5,372	34,543
Currency and deposits (F.2)	11,783	11,147	-19,340	811
Securities other than shares (F.3)	3,256	4,722	5,035	7,004
Loans (F.4)	1,252	3,368	8,432	24,871
Increase (+)	4,277	7,178	11,873	27,202
Reduction (-)	-3,025	-3,810	-3,441	-2,331
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1,252	3,368	8,432	24,871
Increase (+)	4,277	7,178	11,873	27,202
Reduction (-)	-3,025	-3,810	-3,441	-2,331
Shares and other equity (F.5)	4,021	383	-1,027	-1,916
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	4,021	383	-1,027	-1,916
Increase (+)	4,835	531	640	6,199
Reduction (-)	-814	-148	-1,667	-8,115
Other financial assets (F.1, F.6 and F.7)	104	-559	1,528	3,773
Adjustments ⁽³⁾	-3,652	-4,803	3,300	232
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	867
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,850	-807	-3,299	4,158
Issuances above(-)/below(+) nominal value	3,671	1,772	13,477	8,220
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-5,470	-6,025	-6,617	-12,489
of which: interest flows attributable to swaps and FRAs	-763	-2,029	-2,193	-4,023
Redemptions of debt above(+)/below(-) nominal value	97	42	-354	-474
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-100	214	93	-50
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2,114	-1,527	-1,804	-1,142
Difference between capital and financial accounts (B.9-B.9f)	-2,114	-1,527	-1,804	-1,142
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	98,253	81,998	56,140	81,266

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	73,637	66,395	60,290	53,660
Net acquisition (+) of financial assets ⁽²⁾	15,000	15,515	-10,473	26,694
Currency and deposits (F.2)	11,659	12,095	-20,488	-776
Securities other than shares (F.3)	810	1,870	2,053	4,083
Loans (F.4)	-1,466	2,141	7,872	22,736
Increase (+)	1,667	5,338	11,064	25,152
Reduction (-)	-3,133	-3,197	-3,192	-2,416
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1,466	2,141	7,872	22,736
Increase (+)	1,667	5,338	11,064	25,152
Reduction (-)	-3,133	-3,197	-3,192	-2,416
Shares and other equity (F.5)	3,398	7	-1,450	-2,137
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	3,398	7	-1,450	-2,137
Increase (+)	4,079	15	0	5,737
Reduction (-)	-681	-8	-1,450	-7,874
Other financial assets (F.1, F.6 and F.7)	599	-598	1,540	2,788
Adjustments ⁽³⁾	-3,133	-767	6,609	756
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	867
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,583	2,659	-632	3,864
Issuances above(-)/below(+) nominal value	3,671	1,772	13,477	8,220
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-5,258	-5,363	-5,937	-11,687
of which: interest flows attributable to swaps and FRAs	-810	-1,867	-2,052	-3,768
Redemptions of debt above(+)/below(-) nominal value	97	42	-354	-474
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-60	122	55	-34
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-227	-83	597	1,930
Difference between capital and financial accounts (B.9-B.9f)	-227	-83	597	1,930
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	85,277	81,060	57,023	83,040
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,641,419	1,723,566	1,780,999	1,865,064
Central government gross debt (level) (b) ^(2, 5)	1,660,397	1,741,457	1,798,480	1,881,520
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	18,978	17,891	17,481	16,456

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,4)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	5,551	7,572	3,195	-2,724
Net acquisition (+) of financial assets ⁽²⁾	409	-2,023	1,966	-61
Currency and deposits (F.2)	-255	-1,127	652	-528
Securities other than shares (F.3)	-5	97	219	106
Loans (F.4)	543	-69	302	261
Increase (+)	1,562	802	796	620
Reduction (-)	-1,019	-871	-494	-359
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	543	-69	302	261
Increase (+)	1,562	802	796	620
Reduction (-)	-1,019	-871	-494	-359
Shares and other equity (F.5)	623	377	423	222
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	623	377	423	222
Increase (+)	756	516	640	461
Reduction (-)	-133	-139	-217	-239
Other financial assets (F.1, F.6 and F.7)	-497	-1,301	370	-122
Adjustments ⁽³⁾	-1,500	-4,002	-3,139	114
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,623	-3,812	-2,858	571
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	163	-282	-319	-441
of which: interest flows attributable to swaps and FRAs	47	-162	-141	-255
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-40	92	38	-16
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-527	-1,769	-873	-678
Difference between capital and financial accounts (B.9-B.9f)	-527	-1,769	-873	-678
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	3,933	-222	1,149	-3,349
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	133,602	133,429	134,420	131,091
Local government gross debt (level) (b) ⁽⁵⁾	134,231	134,010	135,159	131,810
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	629	580	738	719

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	4,415	-4,700	-3,469	-3,303
Net acquisition (+) of financial assets ⁽²⁾	-4,608	4,083	4,834	5,991
Currency and deposits (F.2)	-9,516	178	496	2,115
Securities other than shares (F.3)	4,138	2,738	5,232	2,280
Loans (F.4)	768	-171	-515	487
Increase (+)	1,931	1,505	1,092	1,914
Reduction (-)	-1,163	-1,676	-1,607	-1,427
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	768	-171	-515	487
Increase (+)	1,931	1,505	1,092	1,914
Reduction (-)	-1,163	-1,676	-1,607	-1,427
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	2	1,338	-379	1,109
Adjustments ⁽³⁾	1,356	346	191	-277
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1,356	346	191	-277
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1,361	325	-1,530	-2,397
Difference between capital and financial accounts (B.9-B.9f)	-1,361	325	-1,530	-2,397
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-198	54	26	14
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-5,767	-5,743	-8,028	-7,498
Social security gross debt (level) (b) ^(2,5)	55	108	135	149
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	5,821	5,852	8,162	7,647

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: IT Data are in ...(millions of units of national currency) Date: 12/04/2013	Year				
		2009 final	2010 half-finalized	2011 half-finalized	2012 half-finalized	2013 forecast
2	Trade credits and advances (AF.71 L)	56,893	61,639	65,674	63,134	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	-65,198	-64,931	-62,217	-61,605	Postal bonds
		3,039	2,261	3,222	3,950	CTZs
		1,171	1,336	3,507	2,649	BOTs
		7,111	7,774	11,352	13,632	BTP€is
	ii) the reasons for these differences:	The difference for CTZs (zero-coupon bonds) and BOTs (T-Bills) is due to their issuance below par. Postal bonds increase their value over the time, due to interest compound. BTP€is are inflation-linked bonds.				
10	Gross National Income at current market prices (B.5*g)(2)	1,512,684	1,544,565	1,569,556	1,554,522	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.