

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: France**

**Date: 11/04/2013**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".  
Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: France Data are in € million Date: 11/04/2013	ESA 95 codes	Year				
		2009	2010	2011	2012	2013
		final	final	half-finalized	estimated	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-142,223	-136,779	-105,392	-98,196	-76,652
- Central government	S.1311	-121,472	-112,325	-90,078	-82,268	-59,740
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-5,939	-1,359	-1,489	-3,098	-4,003
- Social security funds	S.1314	-14,812	-23,095	-13,825	-12,830	-12,910
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1,493,385	1,594,977	1,716,887	1,833,810	1,934,596
<i>By category:</i>						
Currency and deposits	AF.2	23,742	23,078	30,079	37,711	
Securities other than shares, exc. financial derivatives	AF.33	1,262,627	1,347,040	1,471,519	1,546,058	
Short-term	AF.331	232,987	211,878	226,118	191,612	
Long-term	AF.332	1,029,640	1,135,162	1,245,401	1,354,446	
Loans	AF.4	207,016	224,859	215,289	250,041	
Short-term	AF.41	19,263	28,355	8,173	8,050	
Long-term	AF.42	187,753	196,504	207,116	241,991	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	64,355	60,405	62,702	63,741	66,366
<b>Interest (consolidated)</b>	EDP D.41	45,350	46,408	52,143	51,572	49,822
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	45,757	46,955	52,607	52,178	50,345
<b>Gross domestic product at current market prices</b>	B.1*g	1,885,763	1,936,720	2,001,398	2,033,648	2,067,447

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: France	Year					
Data are in € million	2009	2010	2011	2012	2013	
Date: 11/04/2013						
<b>Working balance in central government accounts</b>	-138,027	-148,804	-90,719	-87,161	-68,341	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	10,546	27,660	2,853	5,952	8,827	
Loans, granted (+)	9,245	4,891	7,787	819	1,165	
Loans, repayments (-)	-746	-2,849	-4,882	-782	-670	
Equities, acquisition (+)	1,601	1,003	1,110	7,857	9,595	MES : 6,5Mds€ décaissés
Equities, sales (-)	0	-180	-388	-85	-889	
Other financial transactions (+/-)	446	24,795	-774	-1,857	-374	
of which: transactions in debt liabilities (+/-)	L	L	L	L	0	
Non-financial transactions not included in the working balance	3,739	1,152	-602	1,331	-385	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-557	-917	622	1,571	3,400	ICNE et gains/pertes sur adjudications
Other accounts receivable (+)	5,543	-220	875	1,664	-1,607	
Taxes : IRPP (D.51), ISF (D.59), TVA (D.211), TIPP et TTF (D.214)	3,928	460	-1,390	652	90	
autres	1,615	-680	2,265	1,012	-1,697	
Other accounts payable (-)	2,440	4	519	-2,072	1,062	
Décalage comptable sur exonérations de cotisations sociales	2,025	127	25	-531	0	
autres	415	-123	494	-1,541	1,062	
Working balance (+/-) of entities not part of central government	0	0	L	L	L	
Net borrowing (-) or net lending (+) of other central government bodies	-4,633	9,061	-2,675	-2,537	-2,156	
Besoin de financement des ODAC	-4,633	9,061	-2,675	-2,537	-2,156	
Other adjustments (+/-) (please detail)	-523	-261	-951	-1,016	-541	
Solde des intérêts reçus (+) et versés (-) sur swaps	216	371	316	290	200	
Crédit-bail	12	-11	-37	-37	-11	
PPP	-439	-56	-423	-65	-663	
Remises de dettes à des Etats étrangers	-312	-565	-807	-1,204	-67	
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-121,472</b>	<b>-112,325</b>	<b>-90,078</b>	<b>-82,268</b>	<b>-59,740</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: France Data are in € million Date: 11/04/2013	2009	2010	Year 2011	2012	2013	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	other	other	other	other		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: France Data are in € million Date: 11/04/2013	Year				
	2009	2010	2011	2012	2013
<b>Working balance in local government accounts</b>	26,421	30,028	32,508	31,132	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	-31,761	-30,575	-33,073	-33,006	
<i>Dépenses d'équipement</i>	-36,607	-34,166	-35,428	-36,303	
<i>Autres (dont subventions et dotations reçues)</i>	4,846	3,591	2,355	3,297	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
Working balance (+/-) of entities not part of local government	L	L	L	L	
Net borrowing (-) or net lending (+) of other local government bodies	-599	-812	-924	-1,224	
<i>Budgets annexes</i>	-1,089	-747	-1,088	-1,142	
<i>Syndicats et ODAL</i>	490	-65	164	-82	
Other adjustments (+/-) (please detail)	0	0	0	0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-5,939</b>	<b>-1,359</b>	<b>-1,489</b>	<b>-3,098</b>	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: France Data are in € million Date: 11/04/2013	2009	2010	Year 2011	2012	2013	
<b>Working balance in social security accounts</b>	-20,360	-23,989	-17,420		L	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	409	694	336		L	
Loans (+/-)	0	0	0		L	
Equities (+/-)	0	0	0		L	
Other financial transactions (+/-)	409	694	336		L	
of which: transactions in debt liabilities (+/-)	0	0	0		L	
Non-financial transactions not included in the working balance	-55	-276	-523		L	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0		L	
Other accounts receivable (+)	398	-196	806		L	
Other accounts payable (-)	-278	432	236		L	
Working balance (+/-) of entities not part of social security funds	L	L	L		L	
Net borrowing (-) or net lending (+) of other social security bodies	4,883	64	2,592		L	
<i>Sécurité sociale hors du régime général</i>	4,883	64	2,592		L	
Other adjustments (+/-) (please detail)	191	176	148	316		
<i>Solde des intérêts reçus (+) et versés (-) sur swaps: CADES</i>	191	251	160	378		
<i>Solde des intérêts reçus (+) et versés (-) sur swaps: FRR</i>		-75	-12	-62		
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	-14,812	-23,095	-13,825	-12,830		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: France Data are in € million Date: 11/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>142,223</b>	<b>136,779</b>	<b>105,392</b>	<b>98,196</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>49,404</b>	<b>-17,844</b>	<b>26,444</b>	<b>51,532</b>
Currency and deposits (F.2)	16,970	-16,395	15,884	-5,965
Securities other than shares (F.3)	-6,340	2,024	-4,701	-3,832
Loans (F.4)	7,813	2,858	6,993	26,668
				FESF : 27,1 Mds€
Increase (+)	19,777	21,094	15,356	37,966
Reduction (-)	-11,964	-18,236	-8,363	-11,298
Short term loans (F.41), net	277	-425	-416	47
Long-term loans (F.42)	7,536	3,283	7,409	26,621
Increase (+)	10,931	14,409	12,164	37,914
Reduction (-)	-3,395	-11,126	-4,755	-11,293
Shares and other equity (F.5)	11,409	-9,361	-4,827	21,344
Portfolio investments, net <sup>(2)</sup>	8,189	-7,600	-4,913	4,563
Shares and other equity other than portfolio investments	3,220	-1,761	86	16,781
				MES : 16.3Mds€ dont 6.5Mds€ décaissés (F.2 -)
Increase (+)	13,420	1,078	547	16,866
Reduction (-)	-10,200	-2,839	-461	-85
Other financial assets (F.1, F.6 and F.7)	19,552	3,030	13,095	13,317
<b>Adjustments <sup>(3)</sup></b>	<b>-16,843</b>	<b>-17,343</b>	<b>-9,926</b>	<b>-32,805</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	-96	-102	-96	25
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-11,295	-8,995	-9,113	-25,582
				MES : 9.8 Mds€ restant à payer, en attente de versement des trois dernières tranches
Issuances above(-)/below(+) nominal value	-4,363	-8,236	-2,457	-9,425
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,365	-617	1,019	1,313
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	268	588	710	858
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	1	0	1	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	7	19	10	6
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>174,784</b>	<b>101,592</b>	<b>121,910</b>	<b>116,923</b>

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: France Data are in € million Date: 11/04/2013	Year				
	2009	2010	2011	2012	
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>121,472</b>	<b>112,325</b>	<b>90,078</b>	<b>82,268</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>24,695</b>	<b>-20,972</b>	<b>12,433</b>	<b>53,429</b>	
Currency and deposits (F.2)	19,904	-18,486	3,775	1,465	
Securities other than shares (F.3)	-11,595	-2,394	-1,938	1,206	
Loans (F.4)	7,689	2,469	6,845	26,401	FESF : 27,1 Mds€
Increase (+)	16,976	18,498	13,019	35,399	
Reduction (-)	-9,287	-16,029	-6,174	-8,998	
Short term loans (F.41), net	303	-405	-416	47	
Long-term loans (F.42)	7,386	2,874	7,261	26,354	
Increase (+)	8,136	11,813	9,846	35,347	
Reduction (-)	-750	-8,939	-2,585	-8,993	
Shares and other equity (F.5)	3,133	-2,985	-3,044	18,574	
Portfolio investments, net <sup>(2)</sup>	-87	-1,224	-3,130	1,793	
Shares and other equity other than portfolio investments	3,220	-1,761	86	16,781	MES : 16,3Mds€ dont 6,5Mds€ décaissés (F.2 - )
Increase (+)	13,420	1,078	547	16,866	
Reduction (-)	-10,200	-2,839	-461	-85	
Other financial assets (F.1, F.6 and F.7)	5,564	424	6,795	5,783	
<b>Adjustments <sup>(3)</sup></b>	<b>-7,225</b>	<b>-16,485</b>	<b>-7,372</b>	<b>-21,867</b>	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-142	-6	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,847	-8,278	-7,015	-14,964	MES : 9,8 Mds€ restant à payer, en attente de versement des trois dernières tranches
Issuances above(-)/below(+) nominal value	-4,363	-8,236	-2,457	-9,425	
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,141	-558	1,382	1,658	
of which: interest flows attributable to swaps and FRAs	0	0	0	0	
Redemptions of debt above(+)/below(-) nominal value	268	588	710	858	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	5	8	6	
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>138,942</b>	<b>74,868</b>	<b>95,139</b>	<b>113,830</b>	
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1,228,765</b>	<b>1,303,592</b>	<b>1,399,621</b>	<b>1,512,535</b>	
Central government gross debt (level) (b) <sup>(2, 5)</sup>	1,234,193	1,309,061	1,404,200	1,518,030	
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	5,428	5,469	4,579	5,495	

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: France Data are in € million Date: 11/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,4)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: France Data are in € million Date: 11/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>5,939</b>	<b>1,359</b>	<b>1,489</b>	<b>3,098</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2,482</b>	<b>2,773</b>	<b>4,624</b>	<b>4,424</b>
Currency and deposits (F.2)	3,035	3,333	3,523	4,037
Securities other than shares (F.3)	-422	-292	86	-154
Loans (F.4)	198	427	129	283
Increase (+)	2,779	2,571	2,294	2,061
Reduction (-)	-2,581	-2,144	-2,165	-1,778
Short term loans (F.41), net	6	0	0	0
Long-term loans (F.42)	192	427	129	283
Increase (+)	2,773	2,571	2,294	2,061
Reduction (-)	-2,581	-2,144	-2,165	-1,778
Shares and other equity (F.5)	277	-330	380	190
Portfolio investments, net <sup>(2)</sup>	277	-330	380	190
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-606	-365	506	68
<b>Adjustments <sup>(3)</sup></b>	<b>534</b>	<b>1,845</b>	<b>-563</b>	<b>-411</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	534	1,832	-500	-391
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	11	-68	-20
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	2	5	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>8,955</b>	<b>5,977</b>	<b>5,550</b>	<b>7,111</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>121,378</b>	<b>124,254</b>	<b>126,339</b>	<b>129,454</b>
Local government gross debt (level) (b) <sup>(5)</sup>	155,712	161,689	167,239	174,350
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	34,334	37,435	40,900	44,896

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: France Data are in € million Date: 11/04/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>14,812</b>	<b>23,095</b>	<b>13,825</b>	<b>12,830</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>20,539</b>	<b>1,892</b>	<b>16,627</b>	<b>4,457</b>
Currency and deposits (F.2)	-2,629	2,315	12,443	-6,142
Securities other than shares (F.3)	1,725	4,210	788	408
Loans (F.4)	-20	1	20	-10
Increase (+)	21	25	65	501
Reduction (-)	-41	-24	-45	-511
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-20	1	20	-10
Increase (+)	21	25	65	501
Reduction (-)	-41	-24	-45	-511
Shares and other equity (F.5)	7,995	-6,049	-2,163	2,580
Portfolio investments, net <sup>(2)</sup>	7,995	-6,049	-2,163	2,580
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	13,468	1,415	5,539	7,621
<b>Adjustments <sup>(3)</sup></b>	<b>-9,028</b>	<b>-1,141</b>	<b>-1,733</b>	<b>-10,681</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	46	-96	-96	25
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-8,857	-994	-1,343	-10,382
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-224	-70	-294	-325
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	1
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	7	19	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>26,323</b>	<b>23,846</b>	<b>28,719</b>	<b>6,606</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>143,242</b>	<b>167,131</b>	<b>190,927</b>	<b>191,821</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	156,181	180,027	208,746	215,352
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	12,939	12,896	17,819	23,531

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: France Data are in € million Date: 11/04/2013	Year				
		2009 final	2010 final	2011 half-finalized	2012 estimated	2013 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	46,629	46,856	44,170	43,531	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,920,577	1,976,079	2,043,994	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.