

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: SPAIN**

**Date: 27/03/2013**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".***

***Also 1000 separator is used.***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	ESA 95 codes	Year				
		2009	2010	2011	2012	2013
		final	final	half-finalized	estimated	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-117,143	-101,438	-100,402	-111,641	-48,343
- Central government	S.1311	-97,931	-52,740	-36,527	-81,450	-40,903
- State government	S.1312	-21,447	-39,708	-54,148	-18,436	-7,440
- Local government	S.1313	-5,861	-7,056	-8,954	-1,624	0
- Social security funds	S.1314	8,096	-1,934	-773	-10,131	0
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		565,082	644,692	736,468	883,873	960,000
<i>By category:</i>						
Currency and deposits	AF.2	3,468	3,584	3,685	3,681	
Securities other than shares, exc. financial derivatives	AF.33	471,828	533,376	609,849	669,027	
Short-term	AF.331	86,395	88,201	96,153	82,563	
Long-term	AF.332	385,433	445,175	513,696	586,464	
Loans	AF.4	89,787	107,733	122,934	211,165	
Short-term	AF.41	9,272	8,057	14,648	14,675	
Long-term	AF.42	80,515	99,676	108,286	196,490	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	46,763	41,696	30,696	18,151	17,209
<b>Interest (consolidated)</b>	EDP D.41	18,565	20,353	26,082	31,322	34,773
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	18,520	20,384	26,120	31,297	34,773
<b>Gross domestic product at current market prices</b>	B.1*g	1,048,060	1,048,883	1,063,355	1,049,525	1,062,900

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: SPAIN	Year					
Data are in millions of Euros	2009	2010	2011	2012	2013	
Date: 27/03/2013						
<b>Working balance in central government accounts</b>	-69,345	-39,180	-41,572	-21,822	-28,557	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	Accrual for most operations
Financial transactions included in the working balance	0	0	0	0	0	
Loans, granted (+)	m	m	m	m	m	
Loans, repayments (-)	m	m	m	m	m	
Equities, acquisition (+)	m	m	m	m	m	
Equities, sales (-)	m	m	m	m	m	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	Capital gains of the Central Bank
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-6,498	-3,138	-3,196	326	1,189	
<i>Detail 1</i>	-1,503	-949	-302	-53	-10	FAD Operations
	-5,440	-1,203	-899	-169	0	Local Investment Fund
	372	-152	-179	-10	-20	Others funds which are not institucional units
<i>Detail 2</i>	73	-834	-1,816	558	1,219	Others non financial operation not considered in the budget of the year
Difference between interest paid (+) and accrued (EDP D.41)(-)	-3,313	203	-638	-1,699	2,129	
Other accounts receivable (+)	57	180	-1,072	-788	0	
<i>Detail 1</i>	57	180	-1,072	-788		Temporal adjustment in taxes
<i>Detail 2</i>						
Other accounts payable (-)	m	m	m	-3,403	0	
<i>Detail 1</i>				-3,403		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	m	m	m	m	m	
Net borrowing (-) or net lending (+) of other central government bodies	1,139	-1,132	-4,948	-37,717	-514	
<i>Detail 1</i>	18,121	19,174	18,694	15,988		Revenue
	-18,134	-19,426	-18,753	-16,223		Expenditure
<i>Detail 2</i>	1,152	-880	-4,889	-37,482		Adjustments
Other adjustments (+/-) (please detail)	-19,971	-9,673	14,899	-16,347	-15,150	
<i>Detail 1</i>	-4,242	-2,051	-3,251	-1,062	-1,233	Capital injection into a public corporations and others
<i>Detail 2</i>	-8,124	-8,785	-8,278	-8,181	-8,200	Cancellation of taxes and others
<i>Detail 3</i>	182	187	219	100	100	Export insurance guaranteed by the State
<i>Detail 4</i>	-356	-549	-181	-238	-340	Re-routed items relating to SEPI
<i>Detail 5</i>	-545	-1,259	-1,251	628	-1,400	Military equipment expenditure
<i>Detail 6</i>	-31	-50	-67	-12	-80	Expenditure for producing coins
<i>Detail 7</i>	-4,667	5,912	29,044	-3,989	-5,956	Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>	-1,306	-1,189	-770	0	0	Reclassification of loans
<i>Detail 9</i>	-882	-1,889	-566	-3,593	1,959	Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-97,931</b>	<b>-52,740</b>	<b>-36,527</b>	<b>-81,450</b>	<b>-40,903</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	2009	2010	Year 2011	2012	2013	
<b>Working balance in state government accounts</b>	-16,760	-23,166	-24,432	-26,442		<b>Balance of non-financial budget operations of State Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	37	-3,216	-4,024	6,700		
<i>Detail 1</i>	37	-3,216	-4,024	6,700		Others non financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-170	-411	-665	-145		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net borrowing (-) or net lending (+) of other state government bodies	-2,177	-2,648	-2,520	3,261		
<i>Detail 1</i>	-69	-65	-50	-20		of wich: Capital injection into a public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2,377	-10,267	-22,507	-1,810		
<i>Detail 1</i>	220	-534	505	923		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1,639	-1,601	-1,645	-1,406		Cancellation of taxes
<i>Detail 3</i>	-1,925	-1,906	-2,444	-3,537		Capital injection into a public corporations and other
<i>Detail 4</i>	-158	-133	-61	-62		Re-routed operations made by public corporations
<i>Detail 5</i>	1,125	-6,093	-18,862	2,272		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>-21,447</b>	<b>-39,708</b>	<b>-54,148</b>	<b>-18,436</b>		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	2009	2010	Year 2011	2012	2013	
<b>Working balance in local government accounts</b>	-867	-2,507	-1,669	635		<b>Balance of non-financial budget operations of Local Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	6	-1,174	-1,206	480		
Detail 1	6	-1,174	-1,206	480		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	36	-1	-5	8		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	m	m	m	m		
Net borrowing (-) or net lending (+) of other local government bodies	255	158	0	-70		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-5,291	-3,532	-6,074	-2,677		
Detail 1	-2,188	287	486	-656		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2,829	-2,233	-2,582	-2,376		Cancellation of taxes
Detail 3	-182	-115	-97	-158		Capital injection into a public corporations
Detail 4	-92	-1,471	-3,881	513		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-5,861</b>	<b>-7,056</b>	<b>-8,954</b>	<b>-1,624</b>		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	Year					
	2009	2010	2011	2012	2013	
<b>Working balance in social security accounts</b>	10,090	1,801	1,012	-6,385		<b>Balance of non-financial budget operations of Social Security</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1,508	-1,918	1,386	-345		
Detail 1	1,508	-1,918	1,386	-345		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	m	m	m	m		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net borrowing (-) or net lending (+) of other social security bodies	m	m	m	m		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3,502	-1,817	-3,171	-3,401		
Detail 1	-1,532	-1,427	-2,354	-2,249		Cancellation of social contributions and others
Detail 2	-1,159	-1,513	-360	-317		Cancellation of revenues
Detail 3	-264	623	456	747		Adjustments due to the differences at the moment of recording in the sources of data
Detail 4	-477	153	34	-631		Adjustment in social benefits / social contributions
Detail 5	-70	347	-947	-951		Cash operations and others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>8,096</b>	<b>-1,934</b>	<b>-773</b>	<b>-10,131</b>		
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>117,143</b>	<b>101,438</b>	<b>100,402</b>	<b>111,641</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>23,648</b>	<b>-16,502</b>	<b>-1,462</b>	<b>14,296</b>
Currency and deposits (F.2)	17,814	-24,635	-17,591	7,155
Securities other than shares (F.3)	-5,368	-5,480	-8,110	-9,026
Loans (F.4)	7,436	5,089	10,798	11,285
Increase (+)	9,542	8,209	14,804	62,384
Reduction (-)	-2,106	-3,120	-4,006	-51,099
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	7,436	5,089	10,798	11,285
Increase (+)	9,542	8,209	14,804	62,384
Reduction (-)	-2,106	-3,120	-4,006	-51,099
Shares and other equity (F.5)	344	8,251	-288	5,659
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	344	8,251	-288	5,659
Increase (+)	778	9,141	1,142	5,835
Reduction (-)	-434	-890	-1,430	-176
Other financial assets (F.1, F.6 and F.7)	3,422	273	13,729	-777
<b>Adjustments <sup>(3)</sup></b>	<b>-13,268</b>	<b>-4,590</b>	<b>-8,967</b>	<b>21,080</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-8,128	-5,364	-11,495	24,432
Issuances above(-)/below(+) nominal value	-3,127	1,548	4,650	666
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,836	-806	-2,406	-5,042
of which: interest flows attributable to swaps and FRAs	-45	31	38	-25
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-129	72	330	1,066
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-48	-40	-46	-42
<b>Statistical discrepancies</b>	<b>576</b>	<b>-736</b>	<b>1,803</b>	<b>389</b>
Difference between capital and financial accounts (B.9-B.9f)	569	-730	1,779	396
Other statistical discrepancies (+/-)	7	-6	24	-8
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>128,098</b>	<b>79,610</b>	<b>91,776</b>	<b>147,405</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>97,931</b>	<b>52,740</b>	<b>36,527</b>	<b>81,450</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>30,583</b>	<b>11,421</b>	<b>31,305</b>	<b>59,381</b>
Currency and deposits (F.2)	15,701	-9,361	-5,303	5,319
Securities other than shares (F.3)	6,125	-156	-7,315	-4,131
Loans (F.4)	7,090	4,854	10,780	54,355
Increase (+)	8,757	7,555	14,346	61,996
Reduction (-)	-1,667	-2,701	-3,566	-7,641
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	7,090	4,854	10,780	54,355
Increase (+)	8,757	7,555	14,346	61,996
Reduction (-)	-1,667	-2,701	-3,566	-7,641
Shares and other equity (F.5)	7	8,381	-344	5,523
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	7	8,381	-344	5,523
Increase (+)	363	8,966	1,042	5,759
Reduction (-)	-356	-585	-1,386	-236
Other financial assets (F.1, F.6 and F.7)	1,660	7,703	33,487	-1,685
<b>Adjustments <sup>(3)</sup></b>	<b>-10,371</b>	<b>352</b>	<b>3,860</b>	<b>-3,422</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-5,808	-1,341	879	327
Issuances above(-)/below(+) nominal value	-3,156	1,688	4,658	510
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,207	86	-1,760	-5,171
of which: interest flows attributable to swaps and FRAs	60	156	92	61
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-152	-41	129	954
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-48	-40	-46	-42
<b>Statistical discrepancies</b>	<b>287</b>	<b>-385</b>	<b>952</b>	<b>560</b>
Difference between capital and financial accounts (B.9-B.9f)	280	-379	927	567
Other statistical discrepancies (+/-)	7	-6	24	-7
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>118,430</b>	<b>64,128</b>	<b>72,645</b>	<b>137,970</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>468,356</b>	<b>532,484</b>	<b>605,129</b>	<b>700,014</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	485,525	549,653	622,298	760,268
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	17,169	17,169	17,169	60,254

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>21,447</b>	<b>39,708</b>	<b>54,148</b>	<b>18,436</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1,477</b>	<b>-2,597</b>	<b>-6,002</b>	<b>1,949</b>
Currency and deposits (F.2)	-2,753	-1,920	-6,055	1,892
Securities other than shares (F.3)	104	105	91	25
Loans (F.4)	232	176	41	41
Increase (+)	478	435	287	250
Reduction (-)	-246	-259	-246	-209
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	232	176	41	41
Increase (+)	478	435	287	250
Reduction (-)	-246	-259	-246	-209
Shares and other equity (F.5)	125	116	27	74
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	125	116	27	74
Increase (+)	125	116	14	45
Reduction (-)	0	0	13	29
Other financial assets (F.1, F.6 and F.7)	815	-1,074	-106	-83
<b>Adjustments <sup>(3)</sup></b>	<b>-1,694</b>	<b>-6,874</b>	<b>-28,011</b>	<b>22,849</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,122	-6,149	-27,550	22,547
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-595	-836	-661	191
of which: interest flows attributable to swaps and FRAs	-104	-105	-91	-25
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	23	111	200	111
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>61</b>	<b>-421</b>	<b>450</b>	<b>-98</b>
Difference between capital and financial accounts (B.9-B.9f)	61	-421	450	-97
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>18,338</b>	<b>29,816</b>	<b>20,585</b>	<b>43,137</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>90,962</b>	<b>120,778</b>	<b>141,363</b>	<b>184,500</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	90,962	120,778	141,363	184,500
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>5,861</b>	<b>7,056</b>	<b>8,954</b>	<b>1,624</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1,618</b>	<b>-2,213</b>	<b>-3,341</b>	<b>890</b>
Currency and deposits (F.2)	-1,354	-1,976	-3,216	820
Securities other than shares (F.3)	6	25	-32	61
Loans (F.4)	112	59	-23	-26
Increase (+)	307	219	171	138
Reduction (-)	-195	-160	-194	-164
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	112	59	-23	-26
Increase (+)	307	219	171	138
Reduction (-)	-195	-160	-194	-164
Shares and other equity (F.5)	-16	-161	106	18
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-16	-161	106	18
Increase (+)	42	59	86	31
Reduction (-)	-58	-220	20	-13
Other financial assets (F.1, F.6 and F.7)	-366	-160	-176	17
<b>Adjustments <sup>(3)</sup></b>	<b>-1,387</b>	<b>-4,103</b>	<b>-5,689</b>	<b>3,975</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,352	-4,048	-5,704	4,036
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-35	-56	15	-61
of which: interest flows attributable to swaps and FRAs	-1	-20	37	-61
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	1	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>69</b>	<b>-9</b>	<b>66</b>	<b>56</b>
Difference between capital and financial accounts (B.9-B.9f)	69	-9	66	56
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2,925</b>	<b>731</b>	<b>-11</b>	<b>6,545</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>34,700</b>	<b>35,431</b>	<b>35,420</b>	<b>41,964</b>
Local government gross debt (level) (b) <sup>(5)</sup>	34,700	35,431	35,420	41,964
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	Year			
	2009	2010	2011	2012
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-8,096</b>	<b>1,934</b>	<b>773</b>	<b>10,131</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>7,182</b>	<b>-973</b>	<b>-650</b>	<b>-11,333</b>
Currency and deposits (F.2)	6,219	-11,378	-3,016	-876
Securities other than shares (F.3)	20	9,471	581	-7,644
Loans (F.4)	2	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	2	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	2	0	0	0
Shares and other equity (F.5)	228	-85	-77	43
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	228	-85	-77	43
Increase (+)	248	0	0	0
Reduction (-)	-21	-85	-77	43
Other financial assets (F.1, F.6 and F.7)	713	1,019	1,862	-2,856
<b>Adjustments <sup>(3)</sup></b>	<b>755</b>	<b>-1,040</b>	<b>-457</b>	<b>1,351</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	755	-1,040	-457	1,351
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>158</b>	<b>79</b>	<b>336</b>	<b>-129</b>
Difference between capital and financial accounts (B.9-B.9f)	158	79	336	-129
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-28,936</b>	<b>-44,001</b>	<b>-45,444</b>	<b>-42,606</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	17,169	17,169	17,169	17,188
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	46,105	61,170	62,613	59,794

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: SPAIN Data are in millions of Euros Date: 27/03/2013	Year				
		2009 final	2010 final	2011 half-finalized	2012 estimated	2013 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	19,089	17,244	15,021	9,061	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	1,533	1,400	1,264	1,145	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,028,415	1,035,558	1,041,900	1,037,968	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.