

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Denmark

Date: 22/03/2013

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-".

Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Denmark Data are in ...(millions of units of national currency) Date: 22/03/2013	ESA 95 codes	Year				
		2009	2010	2011	2012	2013
		Final	Half-finalized	Half-finalized	Half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-44,442	-44,009	-33,018	-72,470	-44,225
- Central government	S.1311	-31,966	-41,188	-34,432	-71,252	-44,152
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-10,971	-3,187	752	-2,030	0
- Social security funds	S.1314	-1,505	366	662	812	-73
		Final	Final	Final	Half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		677,175	752,829	831,147	832,455	816,987
<i>By category:</i>						
Currency and deposits	AF.2	14,506	14,780	14,934	14,842	
Securities other than shares, exc. financial derivatives	AF.33	543,810	613,888	689,125	685,198	
Short-term	AF.331	5,286	30,087	46,805	47,719	
Long-term	AF.332	538,523	583,801	642,321	637,479	
Loans	AF.4	118,860	124,162	127,088	132,415	
Short-term	AF.41	12,524	11,952	17,502	20,377	
Long-term	AF.42	106,336	112,210	109,586	112,038	
General government expenditure on:						
Gross fixed capital formation	P.51	34,016	38,411	38,616	45,001	39,145
Interest (consolidated)	EDP D.41	29,238	29,094	31,551	29,518	28,107
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	31,119	32,740	33,724	32,708	30,501
Gross domestic product at current market prices	B.1*g	1,664,790	1,761,116	1,791,518	1,816,737	1,862,387

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Denmark	Year					
Data are in ...(millions of units of national currency)	2009	2010	2011	2012	2013	
Date: 22/03/2013						
Working balance in central government accounts	-29,838	-88,699	-33,131	-75,382	-17,515	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	4,693	-1,806	-5,745	1,231	2,830	
Loans, granted (+)	6,242	4,781	8,522	5,222	31	
Loans, repayments (-)	-3,575	-3,772	-4,129	-4,373	-1,899	
Equities, acquisition (+)	2,852	3,218	455	194	1,784	
Equities, sales (-)	-374	-562	-123	-5	-33	
Other financial transactions (+/-)	-452	-5,471	-10,469	193	-4,917	
of which: transactions in debt liabilities (+/-)	-945	-1,123	-2,268	-1,393	-118	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	41,859	5,844	0	0	
<i>Detail 1</i>	0	41,859	5,844	0	0	Taxes (netfigures only)
<i>Detail 2</i>	0	0	0	0	0	EU flows
Other accounts payable (-)	-139	0	0	-1,724	-27,827	
<i>Detail 1</i>	-139	0	0	-1,724	-27,827	Taxes (netfigures only)
<i>Detail 2</i>	0	0	0	0	0	EU flows
Working balance (+/-) of entities not part of central government	-49	-4	426	1,550	2,943	Corrections in relation to quasi-corporations
Net borrowing (-) or net lending (+) of other central government bodies	1,082	1,417	1,670	910	1,659	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-7,715	6,045	-3,497	2,163	-1,208	
<i>Detail 1</i>	3,103	5,774	-3,304	1,738	-1,947	Corrections to "commitment values"
<i>Detail 2</i>	-253	-253	-253	-253	-253	Corrections UMTS
<i>Detail 3</i>	2,723	1,781	551	3,681	1,715	Consolidation adjustments for transfers between subsectors
<i>Detail 4</i>	-12,019	-1,220	893	-832	333	Corrections for central government guarantees for tax revenue in local government
<i>Detail 5</i>	0	0	-1,002	-59	0	Depreciations of assets posted as sales
<i>Detail 6</i>	-1,268	-36	-381	-2,111	-1,056	Adjustments from CFC to GFCC after the "cost" reform
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-31,966	-41,188	-34,432	-71,252	-44,152	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Denmark Data are in ...(millions of units of national currency) Date: 22/03/2013	2009	2010	Year 2011	2012	2013	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Denmark	Year					
Data are in ...(millions of units of national currency)	2009	2010	2011	2012	2013	
Date: 22/03/2013						
Working balance in local government accounts	-11,534	-3,776	1,250	-3,964		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	39	7	-171	-768		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	39	7	-171	-768		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	226	1,425	448	1,022		
Other accounts receivable (+)	0	0	649	0		
Detail 1	0	0	649	0		Taxes (netfigures only)
Detail 2	0	0	0	0		
Other accounts payable (-)	-11,505	-751	0	-473		
Detail 1	-11,505	-751	0	-473		Taxes (netfigures only)
Detail 2	0	0	0	0		
Working balance (+/-) of entities not part of local government	1,976	330	1,497	1,833		Corrections in relation to quasi-corporations
Net borrowing (-) or net lending (+) of other local government bodies	0	0	0	0		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	9,826	-422	-2,921	319		
Detail 1	12,019	1,220	-893	832		Corrections for central government guarantees for tax revenue in local government
Detail 2	-1,897	-1,314	-1,794	-244		Consolidation adjustments for transfers between subsectors
Detail 3	-296	-328	-234	-269		Corrections for local government refunding to central government relating to urban renewal
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-10,971	-3,187	752	-2,030		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Denmark	Year				
Data are in ...(millions of units of national currency)	2009	2010	2011	2012	2013
Date: 22/03/2013					
Working balance in social security accounts	-1,037	905	1,124	1,018	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	-468	-539	-462	-206	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-1,505	366	662	812	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Denmark Data are in ... (millions of units of national currency) Date: 22/03/2013	Year			
	2009 Final	2010 Half-finalized	2011 Half-finalized	2012 Half-finalized
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	44,442	44,009	33,018	72,470
Net acquisition (+) of financial assets ⁽²⁾	60,924	45,152	42,673	-78,187
Currency and deposits (F.2)	-76,245	-15,863	62,182	-64,080
Securities other than shares (F.3)	77,867	13,117	3,502	-26,790
Loans (F.4)	35,610	18	6,343	13,091
Increase (+)	44,738	34,673	34,595	28,199
Reduction (-)	-9,128	-34,655	-28,252	-15,108
Short term loans (F.41), net	827	651	-2,117	2,731
Long-term loans (F.42)	34,783	-634	8,460	10,360
Increase (+)	43,361	33,623	34,546	25,437
Reduction (-)	-8,579	-34,256	-26,086	-15,077
Shares and other equity (F.5)	-574	2,564	2,306	6,051
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-574	2,564	2,306	6,050
Increase (+)	5,521	6,005	6,280	9,504
Reduction (-)	-6,095	-3,441	-3,974	-3,453
Other financial assets (F.1, F.6 and F.7)	24,266	45,316	-31,660	-6,459
Adjustments ⁽³⁾	-11,860	-10,873	-148	9,803
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-4,367	-10,281	-1,742	15,640
Issuances above(-)/below(+) nominal value	-4,259	-10,242	-2,916	-11,142
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-799	3,417	2,334	4,755
of which: interest flows attributable to swaps and FRAs	1,881	3,646	2,173	3,190
Redemptions of debt above(+)/below(-) nominal value	873	811	1,144	889
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-4,395	5,453	1,113	-339
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	1,087	-31	-81	0
Statistical discrepancies	-1,469	-2,634	2,775	-2,778
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-1,469	-2,634	2,775	-2,778
Change in general government (S.13) consolidated gross debt ^(1, 2)	92,038	75,654	78,318	1,308

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Denmark Data are in ...(millions of units of national currency) Date: 22/03/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	31,966	41,188	34,432	71,252
Net acquisition (+) of financial assets ⁽²⁾	61,200	40,725	40,558	-70,253
Currency and deposits (F.2)	-71,259	-14,896	61,985	-63,672
Securities other than shares (F.3)	76,152	10,888	-1,605	-30,363
Loans (F.4)	33,512	1,410	6,060	13,681
Increase (+)	39,444	32,033	31,148	28,131
Reduction (-)	-5,932	-30,623	-25,088	-14,450
Short term loans (F.41), net	827	651	-2,117	2,731
Long-term loans (F.42)	32,685	759	8,177	10,949
Increase (+)	38,067	30,983	31,099	25,369
Reduction (-)	-5,382	-30,224	-22,922	-14,420
Shares and other equity (F.5)	232	1,386	516	3,203
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	232	1,386	516	3,203
Increase (+)	2,434	3,329	2,591	5,164
Reduction (-)	-2,202	-1,943	-2,075	-1,961
Other financial assets (F.1, F.6 and F.7)	22,563	41,937	-26,398	6,898
Adjustments ⁽³⁾	-5,834	-8,330	-1,697	-1,699
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1,659	-7,738	-3,291	4,138
Issuances above(-)/below(+) nominal value	-4,259	-10,242	-2,916	-11,142
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-799	3,417	2,334	4,755
of which: interest flows attributable to swaps and FRAs	1,881	3,646	2,173	3,190
Redemptions of debt above(+)/below(-) nominal value	873	811	1,144	889
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-4,395	5,453	1,113	-339
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	1,087	-31	-81	0
Statistical discrepancies	-1,468	-2,549	2,743	-2,762
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-1,468	-2,549	2,743	-2,762
Change in central government (S.1311) consolidated gross debt ^(1, 2)	85,864	71,034	76,036	-3,462
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	556,159	626,702	702,288	698,656
Central government gross debt (level) (b) ^(2, 5)	557,719	628,753	704,789	701,327
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1,560	2,051	2,501	2,671

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Denmark Data are in ...(millions of units of national currency) Date: 22/03/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Denmark Data are in ...(millions of units of national currency) Date: 22/03/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	10,971	3,187	-752	2,030
Net acquisition (+) of financial assets ⁽²⁾	-1,180	4,197	6,787	-11,874
Currency and deposits (F.2)	-5,722	-276	78	-426
Securities other than shares (F.3)	1,595	2,409	5,613	3,819
Loans (F.4)	2,078	-1,416	3,023	-859
Increase (+)	5,294	2,640	6,187	68
Reduction (-)	-3,216	-4,056	-3,164	-927
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2,078	-1,416	3,023	-859
Increase (+)	5,294	2,640	6,187	68
Reduction (-)	-3,216	-4,056	-3,164	-927
Shares and other equity (F.5)	-814	1,171	1,795	2,844
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-814	1,171	1,795	2,844
Increase (+)	3,079	2,668	3,689	4,337
Reduction (-)	-3,893	-1,497	-1,894	-1,493
Other financial assets (F.1, F.6 and F.7)	1,683	2,309	-3,722	-17,252
Adjustments ⁽³⁾	-3,968	-3,137	-1,827	13,897
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-3,968	-3,137	-1,827	13,897
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1	-85	31	-15
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	1	-85	31	-15
Change in local government (S.1313) consolidated gross debt ^(1, 2)	5,824	4,162	4,239	4,038
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	120,269	124,455	125,954	130,261
Local government gross debt (level) (b) ⁽⁵⁾	121,461	125,623	129,862	133,900
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1,192	1,168	3,908	3,639

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Denmark Data are in ... (millions of units of national currency) Date: 22/03/2013	Year			
	2009	2010	2011	2012
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	1,505	-366	-662	-812
Net acquisition (+) of financial assets ⁽²⁾	-1,307	443	780	1,443
Currency and deposits (F.2)	736	-691	119	18
Securities other than shares (F.3)	-661	310	-56	-77
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	8	8	-5	2
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	8	8	-5	2
Increase (+)	8	8	0	2
Reduction (-)	0	0	-5	0
Other financial assets (F.1, F.6 and F.7)	-1,390	816	722	1,500
Adjustments ⁽³⁾	-648	847	1,115	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-648	847	1,115	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	1	1	2
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	1	1	2
Change in social security (S.1314) consolidated gross debt ^(1,2)	-450	925	1,234	633
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	747	1,671	2,905	3,538
Social security gross debt (level) (b) ^(2,5)	747	1,671	2,905	3,538
Social security holdings of other subsectors debt (level) (c) ⁻	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Denmark Data are in ...(millions of units of national currency) Date: 22/03/2013	Year				
		2009 final	2010 half-finalized	2011 half-finalized	2012 half-finalized	2013 forecast
2	Trade credits and advances (AF.71 L)	13,418	13,909	12,400	7,110	7,110
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	24,554	21,364	19,737	18,279	18,279
	<i>Institutional characteristics:</i>	Central government deposits with Central Bank				
		210,932	177,282	223,100	161,991	112,420
		Social Pensions Fund holding of non-government bonds				
		37,376	52,075	51,393	37,902	29,038
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,691,067	1,802,236	1,834,837	1,870,992	1,916,268

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.