

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Malta**

**Date: 28/09/2012**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-268	-226	-225	-177	-155
- Central government	S.1311	-268	-227	-225	-177	-155
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	0	1	0	0	1
- Social security funds	S.1314	M	M	M	M	M
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		3,632	3,963	4,258	4,607	4,807
<i>By category:</i>						
Currency and deposits	AF.2	31	37	41	46	
Securities other than shares, exc. financial derivatives	AF.33	3,320	3,691	3,981	4,303	
Short-term	AF.331	366	474	378	257	
Long-term	AF.332	2,954	3,216	3,604	4,046	
Loans	AF.4	281	235	235	258	
Short-term	AF.41	70	35	41	51	
Long-term	AF.42	211	200	195	207	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	139	136	132	164	223
<b>Interest (consolidated)</b>	EDP D.41	187	183	186	201	229
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	187	183	186	201	229
<b>Gross domestic product at current market prices</b>	B.1*g	5,859	5,857	6,235	6,499	6,779

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Malta						
Data are in millions of Euros						
Date: 28/09/2012						
	2008	2009	Year 2010	2011	2012	
<b>Working balance in central government accounts</b>	<b>-233</b>	<b>-297</b>	<b>-279</b>	<b>-219</b>	<b>-166</b>	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	0	4	1	-8	0	
Loans, granted (+)	0	0	0	0	0	Statement of Loans made by Government - Annex 7
Loans, repayments (-)	0	0	0	0	0	Statement of Loans made by Government - Annex 7
Equities, acquisition (+)	3	2	2	0	0	International subscriptions
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-4	3	-1	-9	0	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	-1	0	-1	-7	0	Central Bank of Malta Superdividend
Detail 2	-8	0	0	0	0	Other financial transactions
Detail 3	6	3	0	-1	0	Adjustment Stock premium proceeds - Annex 11
Non-financial transactions not included in the working balance	-48	-14	36	26	-5	
Detail 1	-56	-16	35	24	15	Treasury Clearance Fund Flows in non-financial transactions
Detail 2	4	1	1	1	0	S/Fund Interests (Local) - Annex 10
Detail 3	2	0	0	0	0	S/Fund Interests (Foreign) - Annex 10
Detail 4	1	1	0	0	0	Interest received not in the working balance
Detail 5	0	0	0	0	0	EFSF re-routing
Detail 6	0	0	0	0	-20	Equity injection
Difference between interest paid (+) and accrued (EDP D.41)(-)	-3	0	2	2	0	Annex 8
Other accounts receivable (+)	36	22	36	47	20	Annex 9
Detail 1	24	-3	68	7	0	Accruals adjustment
Detail 2	11	24	-32	40	20	Time-adjusted cash Reg. 2516/2000
Other accounts payable (-)	18	-15	-8	-24	7	Annex 9
Detail 1	18	-15	-8	-24	7	Accruals adjustment
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-38	72	-12	-4	-11	Net Borrowing (-) / Net Lending (+) of EBUs - Annex 5
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	3	0	
Detail 1	0	0	0	3	0	Interest receivable - Annex 8
Detail 2						
Detail 3						
Detail 4						
Detail 5						
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-268</b>	<b>-227</b>	<b>-225</b>	<b>-177</b>	<b>-155</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	2008	2009	Year 2010	2011	2012	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Malta	Year					
Data are in millions of Euros	2008	2009	2010	2011	2012	
Date: 28/09/2012						
<b>Working balance in local government accounts</b>	0	1	0	0	0.863099508	
<i>Basis of the working balance</i>	accruals	accruals	accruals	accruals	accruals	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	0	1	0	0	0.863099508	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	2008	2009	Year 2010	2011	2012	
<b>Working balance in social security accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
<i>Detail 3</i>	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>268</b>	<b>226</b>	<b>225</b>	<b>177</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>38</b>	<b>140</b>	<b>129</b>	<b>257</b>
Currency and deposits (F.2)	-6	136	52	70
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	5	-3	34	85
Increase (+)	5	0	35	87
Reduction (-)	0	-3	-1	-2
Short term loans (F.41), net	0	-1	15	39
Long-term loans (F.42)	5	-1	20	47
Increase (+)	5	0	20	47
Reduction (-)	0	-1	0	0
Shares and other equity (F.5)	-5	-1	-1	16
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-5	-1	-1	16
Increase (+)	10	2	0	25
Reduction (-)	-15	-3	-1	-9
Other financial assets (F.1, F.6 and F.7)	44	8	44	87
<b>Adjustments <sup>(2)</sup></b>	<b>-59</b>	<b>-38</b>	<b>-59</b>	<b>-80</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-81	-38	-59	-85
Issuances above(-)/below(+) nominal value	-1	-6	-8	-4
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	2	5	7	9
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	21	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>-4</b>
Difference between capital and financial accounts (B.9-B.9f)	3	2	1	-4
Other statistical discrepancies (+/-)	-2	0	1	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>247</b>	<b>330</b>	<b>295</b>	<b>350</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>268</b>	<b>227</b>	<b>225</b>	<b>177</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>38</b>	<b>138</b>	<b>123</b>	<b>252</b>
Currency and deposits (F.2)	-7	134	48	68
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	5	-3	34	85
Increase (+)	5	0	35	87
Reduction (-)	0	-3	-1	-2
Short term loans (F.41), net	0	-1	15	39
Long-term loans (F.42)	5	-2	19	46
Increase (+)	5	0	20	47
Reduction (-)	0	-2	-1	-1
Shares and other equity (F.5)	-5	-1	-1	16
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-5	-1	-1	16
Increase (+)	10	2	0	25
Reduction (-)	-15	-3	-1	-9
Other financial assets (F.1, F.6 and F.7)	44	8	42	84
<b>Adjustments <sup>(3)</sup></b>	<b>-58</b>	<b>-37</b>	<b>-54</b>	<b>-75</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-80	-36	-53	-80
Issuances above(-)/below(+) nominal value	-1	-6	-8	-4
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	2	5	7	9
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	21	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-1</b>	<b>1</b>	<b>1</b>	<b>-5</b>
Difference between capital and financial accounts (B.9-B.9f)	2	2	1	-5
Other statistical discrepancies (+/-)	-2	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>248</b>	<b>330</b>	<b>294</b>	<b>349</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>3,630</b>	<b>3,960</b>	<b>4,254</b>	<b>4,603</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	3,630	3,960	4,254	4,603
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>0</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>0</b>	<b>2</b>	<b>6</b>	<b>5</b>
Currency and deposits (F.2)	0	1	4	2
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-1	1	2	3
<b>Adjustments <sup>(3)</sup></b>	<b>-1</b>	<b>-1</b>	<b>-5</b>	<b>-5</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1	-1	-5	-5
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>1</b>
Difference between capital and financial accounts (B.9-B.9f)	1	0	0	1
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>4</b>
Local government gross debt (level) (b) <sup>(5)</sup>	3	3	4	4
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Malta Data are in millions of Euros Date: 28/09/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: Malta Data are in millions of Euros Date: 28/09/2012	Year				
		2008 final	2009 final	2010 final	2011 half-finalized	2012 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	38	31	30	33	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	5,662	5,452	5,775	6,074	L

(1) Please indicate status of data: estimated, half-finalized, final.  
(2) Data to be provided in particular when GNI is substantially greater than GDP.