

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: LATVIA

Date:8/10/2012

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	final	final	final	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-682	-1,277	-1,040	-489	-267
- Central government	S.1311	-732	-733	-682	-288	-151
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-204	-226	-43	-75	-44
- Social security funds	S.1314	253	-317	-315	-126	-72
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		3,182	4,803	5,695	6,028	6,412
<i>By category:</i>						
Currency and deposits	AF.2	130	161	225	287	291
Securities other than shares, exc. financial derivatives	AF.33	1,850	1,385	1,358	1,516	2,119
Short-term	AF.331	915	452	302	214	136
Long-term	AF.332	935	933	1,056	1,303	1,983
Loans	AF.4	1,202	3,257	4,111	4,224	4,001
Short-term	AF.41	98	92	6	3	3
Long-term	AF.42	1,104	3,165	4,105	4,221	3,998
General government expenditure on:						
Gross fixed capital formation	P.51	782	560	476	602	623
Interest (consolidated)	EDP D.41	96	198	180	210	243
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	95	191	176	212	233
Gross domestic product at current market prices	B.1*g	16,085	13,070	12,784	14,275	15,108

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year					Central government budget financial balance (cash-based, doesn't include grants and donations)
	2008	2009	2010	2011	2012	
Working balance in central government accounts	-426	-854	-912	-426	-106	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	18	5	-1	6	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	19	5	2	2	0	Capital injection (capital raised in profitable state owned enterprises), contributions to capital of international organisations
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-1	0	-3	4	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	-2	0	0	Superdividends
Detail 2	-1	0	0	0	0	Revenue from financial investments
Detail 3	0	0	0	4	0	Corrections inside budget
Detail 4	0	0	0	0	0	Gains / losses from exchange rate fluctuations
Non-financial transactions not included in the working balance	-17	-149	-305	-159	-21	
Detail 1	-17	-6	0	0	0	Expenditure not included in working balance (financial transactions)
Detail 2	0	-143	-305	-135	-25	Capital transfers
	0	0	0	-24	4	Correction on Latvian Olympic Committee
Difference between interest paid (+) and accrued (EDP D.41)(-)	-44	-30	4	-2	-4	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-10	103	140	141	-8	
Detail 1	-30	-11	28	18	7	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
Detail 2	0	62	84	3	3	Correction of accrual adjustment of MoF EU funds MIS
Detail 3	0	0	50	134	0	EU correction
Detail 4	20	-3	20	-4	0	Advance payments
Detail 5	-9	34	-42	-21	0	Future period expenditures
Detail 6	0	9	8	0	0	Swap cancellation
Detail 7	9	12	-7	11	-18	Other debtors
Other accounts payable (-)	-6	-4	8	34	-8	
Detail 1	14	14	30	0	0	EU correction
Detail 2	-8	-2	7	19	0	Accounts payable to suppliers and contractors
Detail 3	-1	-1	1	-2	0	Advance payments
Detail 4	-10	1	-2	2	0	Future period revenues
Detail 5	1	2	-1	0	0	TOR payments correction
Detail 6	-2	7	3	2	0	Liabilities on personal
Detail 7	-9	-14	10	20	0	Support payments to producers of biofuel
Detail 8	0	0	-30	-3	0	Swap cancellation
Detail 9	10	-9	-9	-4	-8	Other creditors
Working balance (+/-) of entities not part of central government	-227	213	336	125	78	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net borrowing (-) or net lending (+) of other central government bodies	-32	-13	45	-13	-21	
Detail 1	-32	-30	4	-25	-24	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	0	17	41	12	3	Balance of derived public persons and entities non-financed from budget
Other adjustments (+/-) (please detail)	14	-3	2	7	-62	
Detail 1	19	6	7	7	4	Revenue from sale of real estate, less privatization expenditure
Detail 2	0	0	0	0	0	Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	-3	0	-1	1	0	Balance of grants and donations
Detail 4	-2	-9	-4	-3	-4	Dividends paid by reclassified enterprises
Detail 5				2		Losses of derived public persons' deposits due to insolvency of "Krajbanka"
Detail 6					-11	"Reverta" interest consolidation
Detail 7					-18	Revenue from state-owned European Trading System permits auction
Detail 8					-3	Business deal (swap, superdividends etc.)
Detail 9					-30	Non-tax revenue consolidation
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-732	-733	-682	-288	-151	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	2008	2009	Year 2010	2011	2012	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M		M		
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year					
	2008	2009	2010	2011	2012	
Working balance in local government accounts	-104	-61	56	-50	-31	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-9	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	-9	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	-9	0	0	0	0	Revenue and expenditure from financial operations
Detail 2	0	0	0	0	0	Gains / losses from exchange rate fluctuations
Non-financial transactions not included in the working balance	-41	-77	-27	-8	-2	
Detail 1	-42	-80	-43	-9	3	Correction of the South Bridge costs
Detail 2	-17	-3	-2	-3	-5	Capital transfers
Detail 3	18	6	18	4	4	Local government revenue and expenditure
Difference between interest paid (+) and accrued (EDP D.41)(-)	-6	-23	-16	-17		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	7	-34	16	0	1	
Detail 1	-4	-19	6	7	1	Difference in cash and time adjusted cash (personal income tax)
Detail 2	8	-25	-11	4		Advance payments
Detail 3	0	-5	0	4		Future period expenditures
Detail 4	3	15	23	-15		Other debtors
Other accounts payable (-)	-46	-35	-72	-5	3	
Detail 1	0	-54	-55	3	3	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	-8	-2	-2	8		Accounts payable to suppliers and contractors
Detail 3	-18	-8	-10	-13		Advance payments
Detail 4	-21	-2	-1	-6		Future period revenues
Detail 5	-1	11	3	1		Liabilities on personel
Detail 6	3	19	-6	2		Other creditors
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	-13	-1	-5	-21	-19	
Detail 1	-13	-1	-5	-21	-19	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	8	4	5	26	4	
Detail 1	0	0	0	0		Education reform loan from World Bank to local governments repaid by central government
Detail 2	15	4	5	11	4	Revenue from privatization (except shares and other equity)
Detail 3	-6	0	0	0		Retained personal income tax
Detail 4	0	0	0	0		Correction of Ogre Art School PPP project
Detail 5				15		Losses of local governments' deposits due to insolvency of "Krajbanka"
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-204	-226	-43	-75	-44	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	2008	2009	Year 2010	2011	2012	
Working balance in social security accounts	227	-213	-336	-125	-78	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	Expenditures from sales / acquisition and revaluation of shares and securities
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	28	-6	-36	-2		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	4	-22	-9	6	6	
<i>Detail 1</i>	-12	-10	2	15	6	Difference in cash and time adjusted cash (social contributions)
<i>Detail 2</i>	0	0	0	0	0	Advance payments
<i>Detail 3</i>	16	-13	-12	-9		Future period expenditures
<i>Detail 4</i>	0	2	1	0		Other debtors
Other accounts payable (-)	-6	-76	66	-5	0	
<i>Detail 1</i>	-6	0	0	-1		Accounts payable to suppliers and contractors
<i>Detail 2</i>	0	0	0	0		Liabilities on personnel
<i>Detail 3</i>	0	-65	65	0		Outstanding liabilities for pensions
<i>Detail 4</i>	0	-11	0	-4		Other creditors
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	253	-317	-315	-126	-72	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	682	1,277	1,040	489
Net acquisition (+) of financial assets ⁽²⁾	1,221	414	-173	-160
Currency and deposits (F.2)	472	457	-118	-346
Securities other than shares (F.3)	-2	-6	-16	-10
Loans (F.4)	674	-16	-201	87
Increase (+)	682	93	173	182
Reduction (-)	-7	-109	-374	-96
Short term loans (F.41), net	1	-1	0	0
Long-term loans (F.42)	673	-15	-201	87
Increase (+)	679	91	171	182
Reduction (-)	-6	-106	-373	-96
Shares and other equity (F.5)	33	13	87	3
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	33	13	87	3
Increase (+)	35	16	89	8
Reduction (-)	-2	-3	-2	-5
Other financial assets (F.1, F.6 and F.7)	44	-33	75	107
Adjustments ⁽²⁾	-78	-53	21	-2
Net incurrence (-) of liabilities in financial derivatives (F.34)	2	10	18	10
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-77	-7	25	-11
Issuances above(-)/below(+) nominal value	50	42	11	6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-30	-99	-78	-27
of which: interest flows attributable to swaps and FRAs	-1	-7	-4	1
Redemptions of debt above(+)/below(-) nominal value	0	-16	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-5	1	45	19
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	15	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-17	0	0	0
Statistical discrepancies	26	-18	4	7
Difference between capital and financial accounts (B.9-B.9f)	26	-18	4	7
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,851	1,620	892	334

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	732	733	682	288
Net acquisition (+) of financial assets ⁽²⁾	1,304	649	-148	-146
Currency and deposits (F.2)	496	540	-183	-349
Securities other than shares (F.3)	-2	-6	-11	0
Loans (F.4)	780	3	-173	120
Increase (+)	827	256	260	294
Reduction (-)	-48	-254	-433	-173
Short term loans (F.41), net	0	0	-1	1
Long-term loans (F.42)	780	3	-172	119
Increase (+)	827	256	257	292
Reduction (-)	-47	-253	-429	-173
Shares and other equity (F.5)	23	8	83	1
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	23	8	83	1
Increase (+)	24	10	84	2
Reduction (-)	-1	-2	-1	-1
Other financial assets (F.1, F.6 and F.7)	6	104	136	82
Adjustments ⁽³⁾	-42	6	20	46
Net incurrence (-) of liabilities in financial derivatives (F.34)	2	10	18	10
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-19	19	-21	27
Issuances above(-)/below(+) nominal value	50	42	11	6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-54	-70	-33	-17
of which: interest flows attributable to swaps and FRAs	-1	-7	-9	-9
Redemptions of debt above(+)/below(-) nominal value	0	-16	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-5	1	45	19
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	19	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-15	0	0	0
Statistical discrepancies	14	-18	10	0
Difference between capital and financial accounts (B.9-B.9f)	14	-18	10	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2,008	1,370	564	188
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	3,514	4,870	5,407	5,563
Central government gross debt (level) (b) ^(2, 5)	3,871	5,241	5,806	5,993
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	357	372	398	430

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	204	226	43	75
Net acquisition (+) of financial assets ⁽²⁾	34	-87	122	-17
Currency and deposits (F.2)	-10	-44	105	-9
Securities other than shares (F.3)	0	0	-5	-10
Loans (F.4)	0	-2	-2	-1
Increase (+)	3	0	0	0
Reduction (-)	-3	-3	-2	-1
Short term loans (F.41), net	1	-1	0	0
Long-term loans (F.42)	-2	-1	-2	-1
Increase (+)	1	0	0	0
Reduction (-)	-2	-1	-2	-1
Shares and other equity (F.5)	10	5	4	2
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	10	5	4	2
Increase (+)	10	6	6	6
Reduction (-)	-1	-1	-2	-3
Other financial assets (F.1, F.6 and F.7)	35	-45	19	1
Adjustments ⁽³⁾	-61	-48	-100	-24
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-53	-19	-90	-15
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-6	-23	-11	-7
of which: interest flows attributable to swaps and FRAs	0	0	5	10
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	-4	0	-1
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-2	-2	0	0
Statistical discrepancies	12	0	-6	6
Difference between capital and financial accounts (B.9-B.9f)	12	0	-6	6
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	188	91	59	41
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	618	670	689	743
Local government gross debt (level) (b) ⁽⁵⁾	670	761	820	861
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	51	90	130	118

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-253	317	315	126
Net acquisition (+) of financial assets ⁽²⁾	259	-242	-381	-121
Currency and deposits (F.2)	255	-220	-371	-127
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	-1	-1	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	-1	-1	0
Increase (+)	0	0	0	0
Reduction (-)	0	-1	-1	0
Other financial assets (F.1, F.6 and F.7)	4	-22	-9	6
Adjustments ⁽³⁾	-6	-76	66	-5
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-6	-76	66	-5
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-1	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-950	-738	-402	-277
Social security gross debt (level) (b) ^(2,5)	1	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	951	738	402	277

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: LATVIA Data are in millions of LVL Date:8/10/2012	Year				
		2008 final	2009 final	2010 final	2011 final	2012 forecast
2	Trade credits and advances (AF.71 L)	145	148	153	150	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	15,926	14,069	13,038	14,351	15,083

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.