

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Hungary

Date: 10/10/2012

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	final	final	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-990,440	-1,182,207	-1,164,350	1,211,680	-784,107
- Central government	S.1311	-928,289	-973,853	-973,353	998,941	-744,929
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	18,345	-99,150	-225,489	175,573	-22,498
- Social security funds	S.1314	-80,496	-109,204	34,492	37,166	-16,680
General government consolidated gross debt		final	final	final	half-finalized	planned
Level at nominal value outstanding at end of year		19,370,391	20,448,176	21,775,209	22,689,825	22,740,746
<i>By category:</i>						
Currency and deposits	AF.2	9,935	14,125	17,704	20,779	
Securities other than shares, exc. financial derivatives	AF.33	15,835,222	15,133,886	15,826,975	16,339,691	
Short-term	AF.331	1,958,958	2,038,567	1,903,064	1,825,705	
Long-term	AF.332	13,876,264	13,095,319	13,923,911	14,513,986	
Loans	AF.4	3,525,234	5,300,165	5,930,530	6,329,355	
Short-term	AF.41	82,638	101,911	185,568	152,011	
Long-term	AF.42	3,442,596	5,198,254	5,744,962	6,177,344	
General government expenditure on:						
Gross fixed capital formation	P.51	769,932	805,958	897,120	847,578	1,130,900
Interest (consolidated)	EDP D.41	1,110,171	1,205,531	1,093,145	1,145,685	1,212,392
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	1,100,135	1,184,788	1,114,013	1,170,211	1,240,667
Gross domestic product at current market prices	B.1*g	26,543,305	25,626,480	26,607,339	27,886,401	29,041,000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Hungary						
Data are in HUF (millions of units of national currency)						
Date: 10/10/2012						
	2008	2009	Year 2010	2011	2012	
Working balance in central government accounts	-869,962	-743,718	-853,920	-1,727,103	-591,764	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	
Financial transactions included in the working balance	-5,755	-5,213	7,125	580,793	3,981	
Loans, granted (+)	20,182	21,344	19,080	25,380	1,671	
Loans, repayments (-)	-16,033	-6,746	-8,502	-8,486	-4,298	
Equities, acquisition (+)	22,282	39,856	2,226	557,577	14,227	2011: Purchase of equities of MOL 498,3 HUF Bn, capital injection in MFB: 54 HUF Bn
Equities, sales (-)	-30,740	-16,270	-1,930	-1,195	-7,000	
Other financial transactions (+/-)	-1,446	-43,397	-3,749	7,517	-619	
of which: transactions in debt liabilities (+/-)	0	0	0	0	L	
Detail 1	-226	-2,432	-1,587	-428	0	payment by CG to financial institutions (relates to dwelling subsidies) and in 2011: acquisition of securities
Detail 2	-5,446	-39,847	4,039	1,070	0	Memorandum item: holding gains on EU transfers
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	40,310	-76,937	-5,065	-30,701	-13,004	
Other accounts receivable (+)	26,700	74,360	5,171	43,294	-62,679	
Detail 1	-6,067	8,361	9,072	-6,397		Relates to P.11, P.131
	-14,192	61,027	-9,403	46,884	-92,490	Relates to D.2
	0	-21,814	21,814	0		Relates to D.42
	32,893	12,800	12,800	800	748	Relates to D.45 and K.2 in 2008
	6,961	-2,654	-35,789	-19,819	94,067	Relates to D.5 and D.91
	3,610	20,573	10,680	31,238	-65,004	Relates to: EU transfers
Detail 2	3,495	-3,933	-4,003	-9,412	0	Timing issue of inter-government transactions (consolidation)
Other accounts payable (-)	-5,350	-68,139	-37,074	-66,464	-11,000	
Detail 1	9,099	-56,090	-28,148	11,921	-10,000	Relates to P.2
	740	966	5,097	-4,073	0	Relates to D.1
	-18,546	-47,137	-6,348	-81,906	0	Relates to D.211
	14,677	48,165	-3,299	4,249	0	Relates to D.3
	-11,447	-13,955	-556	4,031	0	Relates to P.51
Detail 2	127	-88	-3,820	-686	-1,000	Relates to other items (D.62, D.75, D.63)
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-3,590	-52,801	67,168	2,376,186	100,489	
Detail 1	28,321	-32,470	58,776	66,286	95,100	Component 1: Extrabudgetary funds, from 2010: Budgetary funds
				2,273,716	59,192	Component 2: Pension Reform and Debt Reduction Fund
	-24,475	-22,581	4,877	32,126	-53,803	Component 2: Corporations classified in Central Government
Detail 2	-7,436	2,250	3,515	4,058	0	Component 3: Nonprofit institutions classified in Central Government
Other adjustments (+/-) (please detail)	-110,642	-101,405	-156,758	-177,064	-170,952	
Detail 1	0	-67,360	-156,697	-95,386	-83,654	Claim cancellation against Social Security funds
	-6,835	-5,128	-2,518	-3,718	-5,171	Gripen reclassification from operative lease to financial lease
	-102,500	0	0	0	0	Transfer of privatisation receipt from sale of MAV Cargo to MAV
	0	-4,118	0	0	0	Claim cancellation of "old government claim" Mozambique, Cambodia
	0	-18,800	18,800	0	0	VAT reimbursement adjustment due to European Court decision
Detail 2	0	-2,926	0	0	0	Reduction of EU transfer revenue related to M43 motorway construction
Detail 3	0	0	-7,332	0	0	Transactions related to a call on a government guarantee (BTA)
	0	0	-9,011	5,779	0	Owners' loan provided to MALÉV Plc. and neutralization of expenditure of 2010
	0	0	0	-35,000	-27,220	Subsidy to MÁV Zrt financed by issuance of guaranteed securities
Detail 4	0	0	0	-48,739	-54,907	Imputed transfer to households related to early repayment of mortgage loans
Detail 5	-1,307	-3,073	0	0	0	PPP assets reclassification
				0		
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-928,289	-973,853	-973,353	998,941	-744,929	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	2008	2009	Year 2010	2011	2012	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Hungary	Year					
Data are in HUF (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 10/10/2012						
Working balance in local government accounts	15,566	-82,537	-231,989	141,614	-60000	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	cash	
Financial transactions included in the working balance	-16,580	3,176	5,613	-23,385	27550	
Loans (+/-)	-7,434	-4,609	-1,982	-3,140	19150	
Equities (+/-)	-16,270	7,212	6,468	5,277	8400	
Other financial transactions (+/-)	7,124	573	1,127	-25,522	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-1,795	0	0	0	0	
Other accounts receivable (+)	-23,335	-1,484	5,423	4,667	0	
<i>Detail 1</i>	826	-674	2,702	-902	0	Relates to P.11 and P.131
<i>Detail 2</i>	-24,161	-810	2,721	5,569	0	Timing issue of inter-government transactions (consolidation)
Other accounts payable (-)	40,249	-18,674	-13,259	-9,679	10000	
<i>Detail 1</i>	7,346	-16,444	-11,047	-3,836	10000	Memorandum item: relates to P.2
	33,021	-4,944	14	-2,608	0	Memorandum item: relates to D.1
<i>Detail 2</i>	-118	2,714	-2,226	-3,235	0	Memorandum item: relates to P.51
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	-1,561	-3,371	5,532	2,010	-48	
<i>Detail 1</i>	117	-197	-1	-455	-48	Corporations classified into Local Government
<i>Detail 2</i>	-1,678	-3,174	5,533	2,465	0	Non-profit institutions classified into Local Government
Other adjustments (+/-) (please detail)	5,801	3,740	3,191	60,346	0	
<i>Detail 1</i>	5,801	3,740	3,191	1,329	0	Imputed dwelling privatisation financed by loan
<i>Detail 2</i>	0	0	0	59,017	0	the State (Note: due to specific accounting rules for State Budget, the Working balance in Table 2A includes
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	18,345	-99,150	-225,489	175,573	-22498	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	Year					
	2008	2009	2010	2011	2012	
Working balance in social security accounts	-67,494	-156,697	-95,386	-83,653	-106,434	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	
Financial transactions included in the working balance	500	35	-656	-6	0	
Loans (+/-)	502	40	-654	-5	0	
Equities (+/-)	-2	-5	-2	-1	0	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-13,607	-19,553	523	24,888	6100	
Detail 1	-8	-9	5	-36	0	Relates to P.11 and P.131
	-458	2,920	-911	6,371	0	Relates to taxes
	-10,810	-20,060	3,654	19,700	6100	Relates to D.611
Detail 2	-2,331	-2,404	-2,225	-1,147	0	Timing issue of inter-government transactions (consolidation)
Other accounts payable (-)	105	-349	795	551	0	
Detail 1	-70	-81	-32	34	0	Memorandum item: relates to P.2
Detail 2	175	-268	827	517	0	Memorandum item: relates to D.1
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	67,360	129,216	95,386	83654	
Detail 1	0	67,360	156,697	95,386	83654	Claim cancellation against Social Security funds
Detail 2	0	0	-27,481	0	0	Elimination of technical revenue (residual of 2007)
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-80,496	-109,204	34,492	37,166	-16680	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	990,440	1,182,207	1,164,350	-1,211,680
Net acquisition (+) of financial assets ⁽²⁾	1,321,722	-118,055	-468,734	1,145,873
Currency and deposits (F.2)	1,585,371	-692,043	-211,126	136,342
Securities other than shares (F.3)	-11,749	-119,515	-76,049	-25,220
Loans (F.4)	-102,320	538,935	-193,533	-157,984
Increase (+)	197,554	840,672	295,535	113,479
Reduction (-)	-299,874	-301,737	-489,068	-271,463
Short term loans (F.41), net	-88,543	11,090	-2,937	-8,376
Long-term loans (F.42)	-13,777	527,845	-190,596	-149,608
Increase (+)	26,526	732,884	31,622	11,390
Reduction (-)	-40,303	-205,039	-222,218	-160,998
Shares and other equity (F.5)	-165,067	30,754	4,002	1,214,363
Portfolio investments, net ⁽²⁾	-3,835	1,018	-1,536	691,227
Shares and other equity other than portfolio investments	-161,232	29,736	5,538	523,136
Increase (+)	30,744	51,850	43,685	562,491
Reduction (-)	-191,976	-22,114	-38,147	-39,356
Other financial assets (F.1, F.6 and F.7)	15,487	123,814	7,972	-21,628
Adjustments ⁽²⁾	313,124	35,172	580,067	958,288
Net incurrence (-) of liabilities in financial derivatives (F.34)	22,999	293,285	25,220	27,475
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	55,963	-234,911	92,623	-439,039
Issuances above(-)/below(+) nominal value	99,194	-9,686	-24,306	2,122
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-67,205	-25,504	3,947	25,538
of which: interest flows attributable to swaps and FRAs	-10,036	-20,743	20,868	24,526
Redemptions of debt above(+)/below(-) nominal value	-6,236	-43,667	2,283	2,642
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	208,409	42,255	480,300	1,339,550
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	13,400	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-10,366	-21,539	51,350	22,135
Difference between capital and financial accounts (B.9-B.9f)	-10,366	-21,539	51,350	22,135
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	2,614,920	1,077,785	1,327,033	914,616

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Hungary	Year			
Data are in HUF (millions of units of national currency)	2008	2009	2010	2011
Date: 10/10/2012				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	928,289	973,853	973,353	-998,941
Net acquisition (+) of financial assets ⁽²⁾	1,292,808	-61,715	-407,402	1,109,932
Currency and deposits (F.2)	1,464,539	-693,596	-55,397	132,237
Securities other than shares (F.3)	-12,508	-119,447	-76,566	-26,034
Loans (F.4)	-39,059	590,054	-278,954	-158,835
Increase (+)	2,020,284	3,644,138	2,452,759	3,521,036
Reduction (-)	-2,059,343	-3,054,084	-2,731,713	-3,679,871
Short term loans (F.41), net	-23,259	60,648	-89,427	-11,256
Long-term loans (F.42)	-15,800	529,406	-189,527	-147,579
Increase (+)	13,175	723,533	21,505	3,448
Reduction (-)	-28,975	-194,127	-211,032	-151,027
Shares and other equity (F.5)	-146,226	23,264	-972	1,211,193
Portfolio investments, net ⁽²⁾	-889	551	6	693,224
Shares and other equity other than portfolio investments	-145,337	22,713	-978	517,969
Increase (+)	22,354	40,600	30,194	554,607
Reduction (-)	-167,691	-17,887	-31,172	-36,639
Other financial assets (F.1, F.6 and F.7)	26,062	138,010	4,487	-48,629
Adjustments ⁽³⁾	206,500	58,117	468,747	889,101
Net incurrence (-) of liabilities in financial derivatives (F.34)	22,999	293,285	25,220	27,475
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	10,976	-199,082	93,697	-407,014
Issuances above(-)/below(+) nominal value	101,114	-12,195	-24,956	2,470
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-67,774	-23,079	4,252	26,539
of which: interest flows attributable to swaps and FRAs	-10,036	-20,743	20,868	24,526
Redemptions of debt above(+)/below(-) nominal value	-6,236	-43,667	2,283	2,642
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	145,421	29,455	368,251	1,236,989
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	13,400	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-4,293	-37,260	37,904	-26,991
Difference between capital and financial accounts (B.9-B.9f)	-4,293	-37,260	37,904	-26,991
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2,423,304	932,995	1,072,602	973,101
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	18,418,901	19,293,285	20,459,286	21,440,891
Central government gross debt (level) (b) ^(2, 5)	18,559,812	19,492,807	20,565,409	21,538,510
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	140,911	199,522	106,123	97,619

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)				
Securities other than shares (F.3)				
Loans (F.4)				
Increase (+)				
Reduction (-)				
Short term loans (F.41), net				
Long-term loans (F.42)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Portfolio investments, net ⁽²⁾				
Shares and other equity other than portfolio investments				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
of which: interest flows attributable to swaps and FRAs				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾				
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)				
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-18,345	99,150	225,489	-175,573
Net acquisition (+) of financial assets ⁽²⁾	178,578	-60,825	-177,962	14,197
Currency and deposits (F.2)	152,777	-11,417	-165,172	14,522
Securities other than shares (F.3)	41,298	-65,381	-12,296	4,408
Loans (F.4)	4,394	7,507	-7,931	-7,573
Increase (+)	18,223	15,699	16,821	13,619
Reduction (-)	-13,829	-8,192	-24,752	-21,192
Short term loans (F.41), net	2,710	8,821	-6,871	-5,517
Long-term loans (F.42)	1,684	-1,314	-1,060	-2,056
Increase (+)	12,900	9,211	10,093	7,942
Reduction (-)	-11,216	-10,525	-11,153	-9,998
Shares and other equity (F.5)	-18,841	7,490	4,974	3,170
Portfolio investments, net ⁽²⁾	-2,946	467	-1,542	-1,997
Shares and other equity other than portfolio investments	-15,895	7,023	6,516	5,167
Increase (+)	8,390	11,250	13,491	7,884
Reduction (-)	-24,285	-4,227	-6,975	-2,717
Other financial assets (F.1, F.6 and F.7)	-1,050	976	2,463	-330
Adjustments ⁽³⁾	102,903	-16,232	97,979	82,956
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	42,321	-29,165	-13,241	-18,502
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2,303	853	201	-1,024
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	62,885	12,080	111,019	102,482
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-7,232	17,247	26,036	31,396
Difference between capital and financial accounts (B.9-B.9f)	-7,232	17,247	26,036	31,396
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	255,904	39,340	171,542	-47,024
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	914,044	1,031,618	1,226,591	1,165,310
Local government gross debt (level) (b) ⁽⁵⁾	1,036,146	1,075,486	1,247,028	1,200,004
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	122,102	43,868	20,437	34,694

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	80,496	109,204	-34,492	-37,166
Net acquisition (+) of financial assets ⁽²⁾	-19,200	-36,916	-341	24,455
Currency and deposits (F.2)	-9,617	-21,729	-1,316	-2,796
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-58	-15	-47	-80
Increase (+)	651	150	24	0
Reduction (-)	-709	-165	-71	-80
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-58	-15	-47	-80
Increase (+)	651	150	24	0
Reduction (-)	-709	-165	-71	-80
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-9,525	-15,172	1,022	27,331
Adjustments ⁽³⁾	2,666	-6,664	12,167	-13,523
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	2,666	-6,664	12,167	-13,523
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,159	-1,526	-12,590	17,730
Difference between capital and financial accounts (B.9-B.9f)	1,159	-1,526	-12,590	17,730
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	65,121	64,098	-35,256	-8,504
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	37,446	123,273	89,332	83,624
Social security gross debt (level) (b) ^(2,5)	77,281	141,379	106,123	97,619
Social security holdings of other subsectors debt (level) (c) ⁻	39,835	18,106	16,791	13,995

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2012	Year				
		2008 final	2009 final	2010 final	2011 half-finalized	2012 forecast
2	Trade credits and advances (AF.71 L)	255,586	365,390	368,460	372,088	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	24,841,462	24,511,270	25,347,433	26,505,606	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.