

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: BULGARIA

Date: 29/09/2012

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: BULGARIA Data are in BGN (millions of units of national currency) Date: 29/09/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	1,157	-2,961	-2,198	-1,535	-1,022
- Central government	S.1311	1,240	-2,596	-1,384	-1,702	-1,163
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-268	-613	-9	-19	-14
- Social security funds	S.1314	185	248	-805	186	155
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		9,481	9,992	11,453	12,290	15,300
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Securities other than shares, exc. financial derivatives	AF.33	6,003	5,865	6,846	7,391	
Short-term	AF.331	0	0	133	0	
Long-term	AF.332	6,003	5,865	6,713	7,391	
Loans	AF.4	3,478	4,126	4,608	4,899	
Short-term	AF.41	19	21	153	348	
Long-term	AF.42	3,459	4,105	4,455	4,551	
General government expenditure on:						
Gross fixed capital formation	P.51	3,867	3,380	3,234	2,558	3,280
Interest (consolidated)	EDP D.41	611	522	428	474	713
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	611	522	428	474	713
Gross domestic product at current market prices	B.1*g	69,295	68,322	70,511	75,265	77,703

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: BULGARIA	Year					
Data are in BGN (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 29/09/2012						
Working balance in central government accounts	1,638	-901	-1,580	-1,810	-1,297	
<i>Basis of the working balance</i>	Cash-based	Cash-based	Cash-based	Cash-based	planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	0	-113	5	0	0	
Detail 1			-72	0		National Sport Base
Detail 2		-113	77	0		National Company Industrial Zones; Bulgarian nanotechnology center EAD
Difference between interest paid (+) and accrued (EDP D.41)(-)	24	6	-40	-38	-99	
Other accounts receivable (+)	226	-666	-211	-100	80	
Detail 1	116	-312	-69	-21	-15	Other accounts receivable F7
Detail 2	111	-354	-142	-79	95	Difference in cash and time adjusted cash
Other accounts payable (-)	-88	-647	1,012	-48	80	
Detail 1	-92	-586	528	12	80	Other accounts payable F7
Detail 2	4	-61	484	-60		Difference in cash and time adjusted cash
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	372	48	-502	202	-151	
Detail 1	397	202	-278	147		Extrabudgetary accounts related to EU funds
Detail 2	-41	-23	-213	59		Extrabudgetary accounts
Detail 3	15	-131	-11	-3	-151	Autonomous budget, Hospitals,Railway Infrastructure,FLAG,SCC, BDZ
Other adjustments (+/-) (please detail)	-932	-323	-69	91	224	
Detail 1	-6	-6	-1	-4	-1	Capital transfer: compensation vouchers; Guarantee call for BDZ
Detail 2	-354	-55	120	136	230	EU flows
Detail 3	-209	-127	8	5	-5	Letter of credit
Detail 4	0	0	-89	-11		Cancellation of third countries' debt
Detail 5	-362	-135	-106	-36		Other - Superdividends
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	1,240	-2,596	-1,384	-1,702	-1,163	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 29/09/2012	2008	2009	Year 2010	2011	2012	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: BULGARIA	Year					
Data are in BGN (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 29/09/2012						
Working balance in local government accounts	-130	-327	-197	-58	-32.1	
<i>Basis of the working balance</i>	Cash-based	Cash-based	Cash-based	Cash-based	planned	
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	3	0	0	-3	3.8	
Other accounts receivable (+)	41	6	17	17	-20	
Detail 1	41	6	17	17	-20	Other accounts receivable F7
Detail 2						
Other accounts payable (-)	-100	-188	32	-18	35	
Detail 1	-100	-188	32	-18	35	Other accounts payable F7
Detail 2						
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net borrowing (-) or net lending (+) of other local government bodies	-81	-76	279	98	-0.5	
Detail 1	-85	-64	283	89		Extrabudgetary accounts of municipalities
Detail 2	4	-12	-4	9	-0.5	Hospitals; Steam Power Station Shumen
Other adjustments (+/-) (please detail)	-2	-28	-140	-55		
Detail 1	-6	-6	0	0		Letter of credit
Detail 2		-63	117	0		Transfer of the capital of Steam Power Station "Sofia" and "Shumen" from central government to municipalities
Detail 3	4	40	-257	-55		EU flows corrections
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-268	-613	-9	-19	-13.8	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: BULGARIA						
Data are in BGN (millions of units of national currency)						
Date: 29/09/2012						
	2008	2009	Year 2010	2011	2012	
Working balance in social security accounts	155	470	-828	77	144.3	
<i>Basis of the working balance</i>	Cash-based	Cash-based	Cash-based	Cash-based	planned	
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0.8	
Other accounts receivable (+)	20	5	29	-5	0	
<i>Detail 1</i>	20	5	29	-5	0	Other accounts receivable F7
<i>Detail 2</i>						
Other accounts payable (-)	11	-227	-6	114	10	
<i>Detail 1</i>	11	-227	-6	114	10	Other accounts payable F7
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	185	248	-805	186	155.1	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: BULGARIA Data are in BGN (millions of units of national currency) Date: 29/09/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	-1,157	2,961	2,198	1,535
Net acquisition (+) of financial assets ⁽²⁾	734	-1,343	-2,000	-912
Currency and deposits (F.2)	770	-1,183	-1,637	-745
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-462	9	-193	-65
Increase (+)	136	60	76	20
Reduction (-)	-598	-51	-269	-85
Short term loans (F.41), net	16	28	3	-4
Long-term loans (F.42)	-478	-19	-197	-61
Increase (+)	96	15	7	18
Reduction (-)	-574	-34	-204	-79
Shares and other equity (F.5)	-85	517	26	-322
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-85	517	26	-322
Increase (+)	484	873	267	53
Reduction (-)	-568	-356	-241	-374
Other financial assets (F.1, F.6 and F.7)	511	-685	-195	220
Adjustments ⁽²⁾	-404	-1,113	1,269	216
Net incurrence (-) of liabilities in financial derivatives (F.34)	5	8	2	2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-607	-1,110	1,000	161
Issuances above(-)/below(+) nominal value	18	33	68	6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	14	6	-41	-40
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	-15	0	0	-1
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	180	-49	240	88
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-51	6	-6	-3
Difference between capital and financial accounts (B.9-B.9f)	-51	6	-6	-3
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	-879	511	1,462	837

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: BULGARIA Data are in BGN (millions of units of national currency) Date: 29/09/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	-1,240	2,596	1,384	1,702
Net acquisition (+) of financial assets ⁽²⁾	698	-1,550	-1,476	-1,086
Currency and deposits (F.2)	750	-1,428	-981	-893
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-461	63	-210	-48
Increase (+)	133	103	58	36
Reduction (-)	-594	-40	-269	-84
Short term loans (F.41), net	16	34	-13	-5
Long-term loans (F.42)	-478	29	-198	-42
Increase (+)	96	63	7	36
Reduction (-)	-574	-34	-205	-79
Shares and other equity (F.5)	-25	598	-78	-306
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-25	598	-78	-306
Increase (+)	483	869	138	52
Reduction (-)	-508	-272	-215	-358
Other financial assets (F.1, F.6 and F.7)	435	-782	-207	159
Adjustments ⁽³⁾	-307	-655	1,437	204
Net incurrence (-) of liabilities in financial derivatives (F.34)	5	8	2	2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-505	-658	1,210	165
Issuances above(-)/below(+) nominal value	18	33	68	6
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	12	6	-41	-38
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	-15	0	0	-1
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	179	-43	198	69
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-48	22	5	-2
Difference between capital and financial accounts (B.9-B.9f)	-48	22	5	-2
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	-896	413	1,350	818
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	9,256	9,621	10,972	11,771
Central government gross debt (level) (b) ^(2,5)	9,256	9,670	11,020	11,837
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	48	47	66

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: BULGARIA Data are in ...(millions of units of national currency) Date: 29/09/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: BULGARIA Data are in BGN (millions of units of national currency) Date: 29/09/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	268	613	9	19
Net acquisition (+) of financial assets ⁽²⁾	-75	-164	336	196
Currency and deposits (F.2)	-58	-169	230	142
Securities other than shares (F.3)	2	-3	2	4
Loans (F.4)	-1	-5	16	1
Increase (+)	3	6	18	3
Reduction (-)	-4	-11	-1	-1
Short term loans (F.41), net	-1	-5	16	1
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-60	-81	104	-16
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	-60	-81	104	-16
Increase (+)	0	3	129	0
Reduction (-)	-60	-85	-26	-16
Other financial assets (F.1, F.6 and F.7)	42	94	-16	65
Adjustments ⁽³⁾	-108	-229	-150	-115
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-112	-223	-192	-131
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	3	0	0	-3
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	-6	42	19
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	4	-8	-4	0
Difference between capital and financial accounts (B.9-B.9f)	4	-8	-4	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	89	213	190	100
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	435	650	838	935
Local government gross debt (level) (b) ⁽⁵⁾	438	651	841	941
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	3	0	2	6

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: BULGARIA Data are in BGN (millions of units of national currency) Date: 29/09/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-185	-248	805	-186
Net acquisition (+) of financial assets ⁽²⁾	180	484	-790	56
Currency and deposits (F.2)	78	414	-886	6
Securities other than shares (F.3)	67	67	68	54
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	35	3	28	-5
Adjustments ⁽³⁾	11	-230	-17	127
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	11	-230	-17	127
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-8	-8	0	0
Difference between capital and financial accounts (B.9-B.9f)	-8	-8	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	-2	-3	-3	-3
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-211	-280	-357	-416
Social security gross debt (level) (b) ^(2,5)	25	22	19	16
Social security holdings of other subsectors debt (level) (c)=-	235	302	377	432

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

