

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state:ROMANIA

Date: 09/04/2012

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state:ROMANIA Data are in mill lei (millions of units of national currency) Date: 09/04/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	final	final	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-29,238	-45,139	-35,675	-30,336	-14,130
- Central government	S.1311	-23,290	-35,256	-31,397	-26,466	-12,726
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-5,417	-3,807	-493	-3,207	-809
- Social security funds	S.1314	-532	-6,077	-3,785	-662	-596
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		69,020	118,428	159,439	192,851	202,348
<i>By category:</i>						
Currency and deposits	AF.2	3,066	2,358	4,677	6,398	
Securities other than shares, exc. financial derivatives	AF.33	28,410	60,205	82,287	106,683	
Short-term	AF.331	7,723	24,291	34,097	35,501	
Long-term	AF.332	20,687	35,914	48,190	71,182	
Loans	AF.4	37,545	55,865	72,475	79,770	
Short-term	AF.41	1,988	306	357	2,548	
Long-term	AF.42	35,557	55,560	72,117	77,222	
General government expenditure on:						
Gross fixed capital formation	P.51	33,940	29,767	29,861	30,357	32,670
Interest (consolidated)	EDP D.41	3,667	7,671	8,006	9,046	10,222
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	3,667	7,671	8,006	9,046	10,222
Gross domestic product at current market prices	B.1*g	514,700	501,139	522,561	578,552	609,623

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget data and the central government deficit/surplus

Member state:ROMANIA	Year					
Data are in mill lei (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 09/04/2012						
Working balance in central government accounts	-19,735	-35,428	-36,081	-26,401	-17,163	Cash balance of state budget approved by Parliament.
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	2,362	2,937	3,690	3,179	4,843	
Loans, granted (+)	10	156	267	280	440	Loans granted by government
Loans, repayments (-)	-7	-2	-6	-1	-7	Receipts from the reimbursement of loans to government
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	2,359	2,783	3,429	2,919	4,409	
of which: transactions in debt liabilities (+/-)	2,109	2,603	3,038	2,669	3,930	
Detail 1	2,109	2,603	3,038	2,669	3,930	Reimbursement of domestic and external credits of state budget and Central Government capital injections
Detail 2	250	180	391	250	480	Cash payment for compensation titles
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	91	-975	-289	-126	0	
Other accounts receivable (+)	374	756	1,687	1,030	299	
Detail 1	-666	-581	658	1,296	508	Receivables on taxes and social contributions
Detail 2	0	0	0	0	0	State budget revenues from previous years
Detail 3	-58	-58	-63	-33	-29	License UMTS
Detail 4	58	57	-36	22	0	accrual on military equipment
Detail 5	98	443	1,554	-309	0	Expenditure made on behalf of EU
Detail 6	941	1,009	-426	53	-180	FTI advances for fixed assets/supplier/debtor
Other accounts payable (-)	-200	349	15	-4,031	-1,394	
Detail 1	-200	349	15	-791	-556	Changes in due for payments of public institutions to other sectors
Detail 2				-3,240	162	Court decision with retroactive effect
Working balance (+/-) of entities not part of central government	0	0	0	0	-1,000	Investments projects for national Infrastructure Development Plan
Net borrowing (-) or net lending (+) of other central government bodies	9	-2,411	1,085	1,227	1,409	
Detail 1	0	0	26	-26	0	Risk Fund
Detail 2	-126	-55	89	-23	0	Risk Fund influence from guarantee (tab 9.3 questionnaire)
Detail 3	1,665	781	493	-221	800	Public institutions partially or totally financed from own revenues
Detail 4	82	-80	-171	-321	150	Treasury Budget with coupon sold
Detail 5	0	0	0	0	0	Privatisation bodies
Detail 6	-1,241	-1,591	864	1,880	246	CNADR (National Company of Road)
Detail 7	73	-334	-31	-106	-106	SC TMB Metrex SA (Metrex)
Detail 8	10	26	7	0	0	Administratia Fluviala a Dunarii de Jos Galati (River Administration of the Lower Danube Galati)
Detail 9	203	140	158	115	272	SN TFC CFR Calatori SA (National Society of Passenger Transport CFR Calatori SA)
Detail 10	-92	-140	-81	-188	-188	CN a Hulei Petrosani SA (National Company of Coal Petrosani SA)
Detail 11	-6	-1	-6	0	0	SN a Carbonei Ploiesti (National Society of Coal Ploiesti)
Detail 12	4	1	3	1	1	CNRN Radionav SA Constanta (National Company of Naval Radio Communications SA Constanta)
Detail 13	54	-34	-61	0	0	Administratia Nationala Imbuntatirii Funciare SA (National Administration of Land Reclamation SA)
Detail 14	-28	-32	-38	-4	-4	SC Interventii Feroviare SA (Railway Intervention SA)
Detail 15	0	0	0	0	0	Own revenue institution
Detail 16	347	132	-13	192	408	Fondul Proprietatea (Property Fund)
Detail 17	-68	-148	-43	-95	-95	SC Electrificarea SA (SC Electrification SA)
Detail 18	56	71	-95	-16	-248	SC TERMOELECTRICA SA
Detail 19	-627	-1,089	77	53	187	CN de Cai Ferate CFR SA (National Company of Railway CFR SA- Infrastructure)
Detail 20	-3	1	-2	-2	-2	raia Canalelor Navigabile Constanta SA (National Company of Administration Navigable Channels Constanta)
Detail 21	6	10	-49	-1	-1	atea Nationala Aeroportul International Mihail Kogalniceanu (National Company Mihail Kogalniceanu Airport)
Detail 22	-40	-39	-45	11	11	SC CN Romarm SA Buc Filiala SC Uzina Mecanica Cugir SA
Detail 23	-5	-2	-2	1	1	SC Sanierul Naval Mangalia SA (SC Shipyard Mangalia)
Detail 24	-15	-6	20	-1	-1	Societatea Feroviara de Turism SFT CFR (Railway Society of Tourism SFT CFR)
Detail 25	0	-1	0	-10	-10	SC Uzina Mecanica Orastie (Mechanical Company Orastie)
Detail 26	-33	-2	-2	-2	-2	Societatea de Transport Maritim si de Coasta CFR Ferryboat SA
Detail 27	-6	-4	-4	-6	-6	SC Avioane Craiova SA (Aircraft Craiova SA)
Detail 28	-8	-6	-1	0	0	SC Petrom SA
Detail 29	-5	-4	-3	-1	-1	SC Constructii Aeronautice SA (Aeronautic Construction SA)
Detail 30	-1	-1	-3	-1	-1	SC Sanexil 2003 SA
Detail 31	-3	-8	-2	-4	-4	SC Uzina AutoMecanica SA Moreni (Auto Mechanics Company Moreni)
Detail 32	-1	0	0	0	0	SC TEROM SA
Detail 33	-2	7	0	1	1	SN Ptafar SA
Detail 34	19	-1	2	0	0	SC NICOLINA SA
Other adjustments (+/-) (please detail)	-6,190	-485	-1,504	-1,344	-719	
Detail 1	-3,890	-515	-819	-900	-258	Compensation titles Property Fund
Detail 2	419	306	0	66	0	Transfer from state budget to risk fund
Detail 3	-262	101	-89	31	0	Influence on repeated guarantee
Detail 4	-327	-8	0	0	0	Debt cancellation of external claims
Detail 5	0	-123	0	0	0	Capital transfer related to debt to covered by central government from social security fund
Detail 6	20	46	46	135	0	Adjustments for capital increased(BERD,BEI, BDMN)
Detail 7	0	0	0	0	0	Compensation titles Dacia
Detail 8	-2,153	-336	-305	-555	-461	Non-financial expenditure financed from the external loans budget
Detail 9	-12	0	0	0	0	Internal loans
Detail 10	-1	25	-1	15	0	Foreign aid managed by Ministry of Economy and Finance
Detail 11	0	0	-372	-159	0	Superdividends Property Fund D421
Detail 12	15	39	79	71	0	D41 Guarantee Funds
Detail 13	-1	-20	-43	-30	0	call guarantee from Guarantee Funds
Detail 14				-17		Superdividends test
[Net borrowing (-)/lending(+)] (EDP B.9) of central government (S.1311)	-23,290	-35,256	-31,397	-26,466	-12,726	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state:ROMANIA Data are in ...(millions of units of national currency) Date: 09/04/2012	2008	2009	Year 2010	2011	2012	
Working balance in state government accounts	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M	M	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state:ROMANIA Data are in mill lei (millions of units of national currency) Date: 09/04/2012	2008	2009	Year 2010	2011	2012	
Working balance in local government accounts	1,419	1,452	2,715	800	294.6	Cash balance of local government budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	245	346	566	677	340	
Loans (+/-)	1	1	-2	-1	1.2	Loans granted and loans repayed by local authorities (+/-)
Equities (+/-)	-9	-1	-1	-15	0	privatisations revenue
Other financial transactions (+/-)	253	346	569	693	339	
of which: transactions in debt liabilities (+/-)	253	346	569	693	339	
Detail 1	253	346	569	693	339	Reimbursement of domestic and external credits
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	-3,142	-2,209	-2,164	-1,929	-1339	
Detail 1	-3,142	-2,209	-2,164	-1,929	-1339	expenditure financed from external and internal loans (includes refinancing of loans from Other adjustment of
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-56	-10	-119	-111	0	
Other accounts receivable (+)	390	-797	-245	324	-58.2	
Detail 1	52	-327	-312	-56	-108.2	Receivables on taxes and social contributions
Detail 2	0	0	0	0	0	Local budget revenues from previous years
Detail 3	338	-470	66	380	50	F71 advances for fixed assets/supplier/debtor
Detail 4	0	0	0			
Other accounts payable (-)	-1,380	-986	138	-3,478	-131.82	
Detail 1	-1,380	-497	741	-323	-284.8	Changes in due for payments
Detail 2	0	-489	-603	-95	0	amounts to be justified from advances received from EU funds
				-3,060	152.98	Court decision with retroactive effect
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	-2,898	-1,623	-1,408	328	85.1	
Detail 1	-2,516	-1,478	-1,357	67	-175.8	nced institutions partially or totally from own revenues, revenues outside of local budget until year 2010
Detail 2	-8	19	18	19	19	Airports
Detail 3	-363	-118	161	155	154.7	District Heating Units
Detail 4	-12	-46	-231	87	87.2	Other local units
Other adjustments (+/-) (please detail)	6	20	24	181	0	
Detail 1	24	43	43	177	0	Reimbursement of loans contracted for refinancing of local public debt
Detail 2	-19	-23	-20	4	0	income tax, VAT
Detail 3	0	0	0	0	0	
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-5,417	-3,807	-493	-3,207	-809	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state:ROMANIA	Year					
Data are in mill lei (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 09/04/2012						
Working balance in social security accounts	63	-2,861	-2,518	382	358.985	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-11	-9	-6	-2	1.5	
Loans (+/-)	-11	-9	-6	-2	1.5	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1	0	1	0	0	
Detail 1	1	0	1	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-456	-335	5	445	-42	
Detail 1	-406	-157	-51	416	23	Receivables on social contributions
Detail 2	0	0	0	0	0	Social security revenues from previous years
Detail 3	0	13	12	26	0	Expenditure made on behalf of EU
Detail 4	-50	-192	44	3	-65	F71 claims from customers
Other accounts payable (-)	-128	-2,995	-1,266	-1,488	-914.22	
Detail 1	-128	-2,995	-1,266	-1,372	-920	Changes in due for payments
Detail 2				-116	5.78	Court decision with retroactive effect
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	123	0	0	0	
Detail 1		123	0	0	0	capital transfer related to debt to coved by central government from social security fund
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-532	-6,077	-3,785	-662	-595.735	
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state:ROMANIA Data are in mill lei (millions of units of national currency) Date: 09/04/2012	Year				
	2008	2009	2010	2011	
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	29,238	45,139	35,675	30,336	
Net acquisition (+) of financial assets ⁽²⁾	-7,124	7,096	411	9,785	
Currency and deposits (F.2)	-6,078	8,588	-2,328	5,717	consolidated data for currency and deposits
Securities other than shares (F.3)	0	0	0	0	
Loans (F.4)	-32	133	513	258	
Increase (+)	224	448	751	508	loans to financial corporations+credits on lending
Reduction (-)	-256	-314	-238	-250	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-32	133	513	258	
Increase (+)	224	448	751	508	loans to financial corporations+credits on lending
Reduction (-)	-256	-314	-238	-250	reimbursement of loans to corporations and of credits on lending
Shares and other equity (F.5)	-298	-937	580	1,162	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	-298	-937	580	1,162	
Increase (+)	97	262	655	1,219	Central Government capital injections; acquisitions in shares made by Property Fund
Reduction (-)	-395	-1,199	-75	-57	receipts from privatization, sales of shares made by Property Fund for 2009, 2010 and 2011
Other financial assets (F.1, F.6 and F.7)	-717	-688	1,646	2,648	funds+debt cancellation
Adjustments ⁽³⁾	-6,503	-2,741	5,665	-6,607	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1,250	-72	1,105	1,108	Compensation titles not yet converted into shares in Property Fund or for which compensation titles was not made in cash
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-11,445	-4,195	3,299	-8,751	which compensation titles was not made in cash)
Issuances above(-)/below(+) nominal value	760	2,068	1,889	2,537	issuances above/below par regarding general government debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-103	-3,019	-1,983	-2,302	data on general government debt
of which: interest flows attributable to swaps and FRAs	M	M	M	M	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	5,279	2,477	1,355	801	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	257	0	0	0	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	148	-87	-740	-101	
Difference between capital and financial accounts (B.9-B.9f)	153	-88	-739	-101	
Other statistical discrepancies (+/-)	-5	1	-1	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	15,760	49,408	41,011	33,412	

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within general government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state:ROMANIA	Year				
Data are in mill lei (millions of units of national currency)	2008	2009	2010	2011	
Date: 09/04/2012					
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	23,290	35,256	31,397	26,466	
Net acquisition (+) of financial assets ⁽²⁾	-5,889	9,664	932	8,829	
Currency and deposits (F.2)	-5,953	9,157	-2,280	5,566	currency and deposits of the whole subsector (including cash in vaults of Treasury)
Securities other than shares (F.3)	0	0	0	0	
Loans (F.4)	982	560	840	239	
Increase (+)	1,754	1,009	1,070	485	loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-773	-449	-230	-247	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	982	560	840	239	
Increase (+)	1,754	1,009	1,070	485	loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-773	-449	-230	-247	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Shares and other equity (F.5)	-288	-936	581	1,177	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	-288	-936	581	1,177	
Increase (+)	97	262	655	1,219	Central Government capital injections; acquisitions in shares made by Property Fund
Reduction (-)	-386	-1,198	-74	-42	receipts from privatization, sales of shares made by Property Fund for 2009, 2010 and 2011
Other financial assets (F.1, F.6 and F.7)	-629	884	1,791	1,847	funds+debt cancellation
Adjustments ⁽³⁾	-5,551	548	6,904	-1,570	
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1,250	-72	1,105	1,108	Compensation titles not yet converted into shares in Property Fund or for which compensation titles was not made in cash
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-9,805	-607	4,500	-3,776	which compensation titles was not made in cash
Issuances above(-)/below(+) nominal value	760	2,068	1,889	2,537	issuances above/below par regarding central government debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-47	-3,009	-1,865	-2,192	data on central government debt
of which: interest flows attributable to swaps and FRAs	M	M	M	M	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	4,552	2,168	1,274	752	against other currency
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	238	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	237	-72	-360	-239	
Difference between capital and financial accounts (B.9-B.9f)	242	-72	-359	-239	
Other statistical discrepancies (+/-)	-5	0	-1	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	12,086	45,395	38,874	33,486	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	59,421	106,699	146,634	179,069	
Central government gross debt (level) (b) ^(2, 5)	69,875	115,271	154,145	187,631	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	10,454	8,572	7,511	8,562	
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state:ROMANIA Data are in mill lei (millions of units of national currency) Date: 09/04/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state:ROMANIA	Year				
Data are in mill lei (millions of units of national currency)	2008	2009	2010	2011	
Date: 09/04/2012					
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	5,417	3,807	493	3,207	
Net acquisition (+) of financial assets ⁽²⁾	-1,941	-842	970	1,200	
Currency and deposits (F.2)	-2,314	-70	1,144	818	currency and deposits held by State Treasury and by banks
Securities other than shares (F.3)	0	0	0	0	
Loans (F.4)	1	1	-2	-1	
Increase (+)	1	1	0	0	
Reduction (-)	0	0	-2	-1	loans granted by local government to corporation
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	1	1	-2	-1	
Increase (+)	1	1	0	0	
Reduction (-)	0	0	-2	-1	loans granted by local government to corporation
Shares and other equity (F.5)	-9	-1	-1	-15	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	-9	-1	-1	-15	
Increase (+)	0	0	0	0	
Reduction (-)	-9	-1	-1	-15	receipts from privatization
Other financial assets (F.1, F.6 and F.7)	381	-772	-171	399	accrual data on taxes and social contributions+trade credits and advances
Adjustments ⁽³⁾	-851	-758	48	-3,592	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,524	-1,057	86	-3,530	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-57	-10	-119	-111	data on local government debt
of which: interest flows attributable to swaps and FRAs	M	M	M	M	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	712	309	81	49	depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	18	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	-96	-100	-365	140	
Difference between capital and financial accounts (B.9-B.9f)	-96	-101	-365	140	
Other statistical discrepancies (+/-)	0	1	0	0	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	2,529	2,106	1,146	955	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	9,479	11,729	12,805	13,782	
Local government gross debt (level) (b) ⁽⁵⁾	9,629	11,735	12,881	13,836	
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	151	6	77	54	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state:ROMANIA	Year				
Data are in mill lei (millions of units of national currency)	2008	2009	2010	2011	
Date: 09/04/2012					
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	532	6,077	3,785	662	
Net acquisition (+) of financial assets ⁽²⁾	1,123	-2,727	-2,254	827	
Currency and deposits (F.2)	1,590	-2,382	-2,253	384	currency and deposits held by State Treasury and by banks
Securities other than shares (F.3)	0	0	0	0	
Loans (F.4)	-11	-9	-6	-2	
Increase (+)	0	0	0	0	
Reduction (-)	-11	-9	-6	-2	reimbursement of credit to social security funds
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-11	-9	-6	-2	
Increase (+)	0	0	0	0	
Reduction (-)	-11	-9	-6	-2	reimbursement of credit to social security funds
Shares and other equity (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Shares and other equity other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	-456	-335	5	445	trade credits and advances+accrual data on social contributions
Adjustments ⁽³⁾	-113	-2,995	-1,266	-1,488	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-128	-2,995	-1,266	-1,488	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
of which: interest flows attributable to swaps and FRAs	M	M	M	M	
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	15	0	0	0	appreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	8	85	-16	-2	
Difference between capital and financial accounts (B.9-B.9f)	7	85	-16	-2	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1,2)	1,549	441	249	0	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	121	0	0	0	
Social security gross debt (level) (b) ^(2,5)	2,274	2,714	2,963	2,963	
Social security holdings of other subsectors debt (level) (c) ⁻	2,152	2,714	2,963	2,963	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state:ROMANIA Data are in mill lei (millions of units of national currency) Date: 09/04/2012	Year				
		2008 final	2009 final	2010 final	2011 half-finalized	2012 forecast
2	Trade credits and advances (AF.71 L)	12,937	17,440	16,441	17,598	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	4,594	4,556	4,720	4,521	L
	<i>Institutional characteristics:</i>	<div style="border: 1px dotted black; height: 100px;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px dotted black; height: 100px;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px dotted black; height: 100px;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	499,783	494,329	516,336	571,022	596,465

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.