

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Portugal

Date: 30/03/2012

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Portugal Data are in millions euro Date: 30/03/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		Final	Final	Half-finalized	Half-finalized	Planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-6,236	-17,103	-16,950	-7,262	-7,605
- Central government	S.1311	-7,031	-16,152	-16,294	-7,011	-7,951
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-852	-1,342	-1,441	-742	247
- Social security funds	S.1314	1,647	390	785	490	98
		Final	Final	Half-finalized	Half-finalized	Planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		123,108	139,945	161,135	184,291	189,383
<i>By category:</i>						
Currency and deposits	AF.2	12,925	12,288	11,793	10,200	
Securities other than shares, exc. financial derivatives	AF.33	94,605	110,352	128,093	116,987	
Short-term	AF.331	16,435	20,405	20,835	11,080	
Long-term	AF.332	78,170	89,947	107,258	105,907	
Loans	AF.4	15,578	17,305	21,249	57,103	
Short-term	AF.41	2,214	1,726	3,821	3,958	
Long-term	AF.42	13,365	15,579	17,428	53,145	
General government expenditure on:						
Gross fixed capital formation	P.51	5,059	5,060	6,225	4,428	3,354
Interest (consolidated)	EDP D.41	5,188	4,775	4,936	6,622	8,310
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	5,311	4,808	4,982	6,605	8,310
Gross domestic product at current market prices	B.1*g	171,983	168,504	172,670	171,015	168,305

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Portugal	Year					
Data are in millions euro	2008	2009	2010	2011	2012	
Date: 30/03/2012						
Working balance in central government accounts	-5,715	-15,774	-16,367	-14,017	-28,815	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	535	1,717	2,088	6,833	22,512	
Loans, granted (+)	209	395	711	7,394	3,141	
Loans, repayments (-)	-24	-98	-96	-1,544	-24	
Equities, acquisition (+)	347	1,422	1,011	814	2,602	
Equities, sales (-)	-6	-10	0	-2	0	
Other financial transactions (+/-)	9	9	462	171	16,793	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
<i>Guarantees called</i>	<i>7</i>	<i>12</i>	<i>465</i>	<i>159</i>	<i>80</i>	
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-47	155	-24	-631	144	
Other accounts receivable (+)	-200	251	1,505	2,772	200	
<i>Time adjustment for taxes</i>	<i>-345</i>	<i>41</i>	<i>335</i>	<i>-73</i>	<i>200</i>	
<i>Other</i>	<i>145</i>	<i>210</i>	<i>1,170</i>	<i>2,845</i>	<i>0</i>	
Other accounts payable (-)	-83	-507	-1,378	126	1,445	
<i>Other</i>	<i>-83</i>	<i>-507</i>	<i>-1,378</i>	<i>126</i>	<i>1,445</i>	
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	-940	-1,633	-1,569	-2,043	-514	
<i>Autonomous Services and Funds</i>	<i>-581</i>	<i>-1,455</i>	<i>-4,196</i>	<i>-1,881</i>	<i>-432</i>	
<i>Civil Servants' Pension Scheme</i>	<i>-359</i>	<i>-177</i>	<i>2,627</i>	<i>-163</i>	<i>-82</i>	
Other adjustments (+/-) (please detail)	-582	-360	-549	-51	-2,923	
<i>Leasing (net)</i>	<i>1</i>	<i>1</i>	<i>1</i>	<i>1</i>	<i>0</i>	
<i>Other sector's debts assumed</i>	<i>-41</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-9</i>	
<i>Capital injections reclassified to D9</i>	<i>-258</i>	<i>-406</i>	<i>-384</i>	<i>-860</i>	<i>-19</i>	
<i>Guarantees called</i>	<i>-7</i>	<i>0</i>	<i>-454</i>	<i>-159</i>	<i>-80</i>	
<i>Pension Funds Transfer</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-2,693</i>	
<i>Other</i>	<i>-276</i>	<i>46</i>	<i>288</i>	<i>967</i>	<i>-122</i>	
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-7,031	-16,152	-16,294	-7,011	-7,951	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Portugal Data are in millions euro Date: 30/03/2012	2008	2009	Year 2010	2011	2012	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	M	M	M	M		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Portugal	Year				
Data are in millions euro	2008	2009	2010	2011	2012
Date: 30/03/2012					
Working balance in local government accounts	-545	-829	-74	166	
<i>Basis of the working balance</i>	cash	cash	cash	cash	
Financial transactions included in the working balance	45	25	22	24	
Loans (+/-)	6	9	-4	2	
Equities (+/-)	50	16	23	24	
Other financial transactions (+/-)	-12	0	3	-1	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-11	-3	-98	-6	
Leasing adjustment	9	0	0	0	
Capital injections	-20	-3	-98	-6	
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-1	12	-2	0	
Detail 1					
Detail 2					
Other accounts payable (-)	-243	-409	-1,249	-829	
Accrual adjustment for local government	-238	-185	-223	278	
Accrual adjustment for regional government	-6	-224	-1,025	-1,108	
Working balance (+/-) of entities not part of local government	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	-97	-137	-45	-101	
Regional Administration	-37	-50	-16	-35	
Local Administration	-60	-87	-29	-66	
Other adjustments (+/-) (please detail)	1	0	5	5	
Others	2	0	5	5	
Statistical discrepancies	-1	0	0	0	
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-852	-1,342	-1,441	-742	
<i>(ESA 95 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Portugal Data are in millions euro Date: 30/03/2012		2008	2009	Year 2010	2011	2012
Working balance in social security accounts		16	86	-34	-377	
<i>Basis of the working balance</i>		cash	cash	cash	cash	
Financial transactions included in the working balance		1,596	493	724	806	
Loans (+/-)		0	0	0	0	
Equities (+/-)		975	-66	229	-308	
Other financial transactions (+/-)		620	559	494	1,114	
of which: transactions in debt liabilities (+/-)		0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance		0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)		0	0	0	0	
Other accounts receivable (+)		36	-191	106	-12	
<i>Time adjustment for social contributions</i>		-11	32	33	-21	
<i>EU Neutrality</i>		47	-223	72	9	
Other accounts payable (-)		0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds		0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies		0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)		0	2	-10	73	
<i>Other</i>		0	2	-10	73	
<i>Detail 2</i>						
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)		1,647	390	785	490	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Portugal Data are in millions euro Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	6,236	17,103	16,950	7,262
Net acquisition (+) of financial assets ⁽²⁾	1,249	1,059	4,876	14,846
Currency and deposits (F.2)	-589	-506	713	10,247
Securities other than shares (F.3)	-943	325	-510	146
Loans (F.4)	672	-192	1,283	876
Increase (+)	933	73	1,603	1,308
Reduction (-)	-261	-265	-320	-432
Short term loans (F.41), net	765	-191	216	27
Long-term loans (F.42)	-93	-1	1,067	849
Increase (+)	345	31	1,214	889
Reduction (-)	-438	-32	-148	-40
Shares and other equity (F.5)	1,992	1,001	1,592	-321
Portfolio investments, net ⁽²⁾	1,567	150	224	-326
Shares and other equity other than portfolio investments	425	852	1,367	5
Increase (+)	479	1,019	1,402	5
Reduction (-)	-54	-167	-35	0
Other financial assets (F.1, F.6 and F.7)	118	431	1,799	3,898
Adjustments ⁽³⁾	293	-1,275	-418	1,253
Net incurrence (-) of liabilities in financial derivatives (F.34)	-3	-15	-23	-290
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	351	-851	-1,345	-601
Issuances above(-)/below(+) nominal value	468	16	658	744
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-484	-557	31	458
of which: interest flows attributable to swaps and FRAs	123	32	46	-17
Redemptions of debt above(+)/below(-) nominal value	-2	7	35	1
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-113	24	96	638
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	-1	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	77	102	130	303
Statistical discrepancies	-256	-52	-218	-206
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-256	-52	-218	-206
Change in general government (S.13) consolidated gross debt ^(1, 2)	7,521	16,836	21,190	23,156

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Portugal Data are in millions euro Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	7,031	16,152	16,294	7,011
Net acquisition (+) of financial assets ⁽²⁾	706	768	4,840	15,067
Currency and deposits (F.2)	-326	-554	710	10,568
Securities other than shares (F.3)	-345	-98	-305	-278
Loans (F.4)	797	6	1,352	906
Increase (+)	1,097	248	1,667	1,338
Reduction (-)	-300	-242	-315	-432
Short term loans (F.41), net	765	-191	216	27
Long-term loans (F.42)	32	196	1,135	879
Increase (+)	332	206	1,278	919
Reduction (-)	-300	-9	-143	-40
Shares and other equity (F.5)	467	793	1,389	-38
Portfolio investments, net ⁽²⁾	71	-57	24	-41
Shares and other equity other than portfolio investments	396	850	1,365	3
Increase (+)	434	1,017	1,400	3
Reduction (-)	-38	-167	-35	0
Other financial assets (F.1, F.6 and F.7)	114	622	1,693	3,910
Adjustments ⁽³⁾	208	-688	172	1,373
Net incurrence (-) of liabilities in financial derivatives (F.34)	-3	-15	-23	-290
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	274	-151	-626	-82
Issuances above(-)/below(+) nominal value	468	16	658	744
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-496	-545	18	333
of which: interest flows attributable to swaps and FRAs	123	32	46	-17
Redemptions of debt above(+)/below(-) nominal value	-2	7	35	1
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-113	24	96	638
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	-1	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	81	-24	13	28
Statistical discrepancies	-345	25	-4	15
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-345	25	-4	15
Change in central government (S.1311) consolidated gross debt ^(1, 2)	7,601	16,257	21,301	23,466
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	119,821	135,875	157,112	180,548
Central government gross debt (level) (b) ^(2, 5)	119,954	136,211	157,512	180,977
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	133	335	400	429

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Portugal Data are in millions euro Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Portugal Data are in millions euro Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	852	1,342	1,441	742
Net acquisition (+) of financial assets ⁽²⁾	-85	-187	22	97
Currency and deposits (F.2)	-121	-213	27	97
Securities other than shares (F.3)	-1	2	-3	0
Loans (F.4)	10	14	-5	0
Increase (+)	13	31	3	0
Reduction (-)	-3	-17	-7	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	10	14	-5	0
Increase (+)	13	31	3	0
Reduction (-)	-3	-17	-7	0
Shares and other equity (F.5)	28	10	2	0
Portfolio investments, net ⁽²⁾	-1	8	0	-2
Shares and other equity other than portfolio investments	29	2	2	2
Increase (+)	45	2	2	2
Reduction (-)	-16	0	0	0
Other financial assets (F.1, F.6 and F.7)	0	0	0	0
Adjustments ⁽³⁾	-97	-312	-392	-179
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-94	-439	-508	-451
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	1	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	-4	127	117	272
Statistical discrepancies	-37	3	-3	-127
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-37	3	-3	-127
Change in local government (S.1313) consolidated gross debt ^(1, 2)	633	845	1,068	534
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	7,688	8,533	9,601	10,135
Local government gross debt (level) (b) ⁽⁵⁾	7,688	8,533	9,601	10,135
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Portugal Data are in millions euro Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-1,647	-390	-785	-490
Net acquisition (+) of financial assets ⁽²⁾	1,476	652	996	558
Currency and deposits (F.2)	-84	171	385	-620
Securities other than shares (F.3)	64	478	305	1,473
Loans (F.4)	-5	-5	0	0
Increase (+)	0	0	0	0
Reduction (-)	-5	-5	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5	-5	0	0
Increase (+)	0	0	0	0
Reduction (-)	-5	-5	0	0
Shares and other equity (F.5)	1,497	199	200	-283
Portfolio investments, net ⁽²⁾	1,497	199	200	-283
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	4	-191	106	-12
Adjustments ⁽³⁾	171	-262	-211	-66
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	171	-262	-211	-68
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	2
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	0	0	2
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-4,400	-4,464	-5,579	-6,393
Social security gross debt (level) (b) ^(2,5)	2	3	3	5
Social security holdings of other subsectors debt (level) (c) ⁻	4,402	4,466	5,581	6,398

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member state: Portugal Data are in millions euro Date: 30/03/2012		Year				
		2008	2009	2010	2011	2012
Statement		(1)	(1)	(1)	(1)	forecast
Number						
2	Trade credits and advances (AF.71 L)	1,940	3,151	3,933	3,465	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	6,554	6,671	6,320	4,803	L
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	165,836	161,639	167,047	164,901	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.