

Reporting of Government Deficits and Debt Levels
in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Hungary

Date: 18/04/2012

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	final	final	estimated	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-987,340	-1,170,682	-1,125,215	1,204,614	-734,150
- Central government	S.1311	-925,189	-962,328	-934,218	957,318	-683,341
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	18,345	-99,150	-225,489	212,584	-84,838
- Social security funds	S.1314	-80,496	-109,204	34,492	34,712	34,028
		final	final	final	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		19,374,151	20,449,703	21,777,341	22,691,955	22,916,247
<i>By category:</i>						
Currency and deposits	AF.2	9,935	14,125	17,704	20,779	
Securities other than shares, exc. financial derivatives	AF.33	15,835,222	15,133,886	15,826,975	16,339,022	
Short-term	AF.331	1,958,958	2,038,567	1,903,064	1,825,438	
Long-term	AF.332	13,876,264	13,095,319	13,923,911	14,513,584	
Loans	AF.4	3,528,994	5,301,692	5,932,662	6,332,154	
Short-term	AF.41	82,638	101,911	185,646	151,995	
Long-term	AF.42	3,446,356	5,199,781	5,747,016	6,180,159	
General government expenditure on:						
Gross fixed capital formation	P.51	770,025	802,220	897,120	815,990	1,255,900
Interest (consolidated)	EDP D.41	1,107,891	1,202,971	1,090,565	1,145,023	1,191,615
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	1,097,855	1,182,228	1,111,433	1,169,548	1,217,938
Gross domestic product at current market prices	B.1*g	26,545,649	25,622,866	26,747,662	28,154,305	29,366,000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Hungary

Data are in HUF(millions of units of national currency)

Date: 18/04/2012

	2008	2009	Year 2010	2011	2012	
Working balance in central government accounts	-869,962	-743,718	-853,920	-1,718,375	-618,855	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	-6,195	-5,753	6,515	617,490	7,615	
Loans, granted (+)	19,742	20,804	18,470	29,330	8,293	
Loans, repayments (-)	-16,033	-6,746	-8,502	-8,103	-4,298	
Equities, acquisition (+)	22,282	39,856	2,226	589,901	3,620	2011: Purchase of equities of MOL 498,3 HUF Bn, capital injection in MFB: 89,4 HUF Bn
Equities, sales (-)	-30,740	-16,270	-1,930	-1,300	0	
Other financial transactions (+/-)	-1,446	-43,397	-3,749	7,662	0	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
Detail 1	-226	-2,432	-1,587	7,662	0	Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies) and in 2011: acquisition of securities other than shares
Detail 2	-5446	-39,847	4,039	0	0	Memorandum item: holding gains on EU transfers
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	40,310	-76,937	-7,348	-32,818	15,968	
Other accounts receivable (+)	23,205	78,293	43,216	19	13,265	
Detail 1	-6,067	8,361	9,072	-5,279	0	Relates to P.11, P.131
	-14,192	61,027	-9,403	45,560	-63,657	Relates to D.2
	0	-21,814	21,814	0	0	Relates to D.42
	32,893	12,800	12,800	800	748	Relates to D.45 and K.2 in 2008
	6,961	-2,654	-35,789	-19,816	96,977	Relates to D.5 and D.91
Detail 2	3,610	20,573	44,722	-21,245	-20,803	Relates to: Eu transfers
Other accounts payable (-)	-1,855	-71,407	-38,794	-64,890	-100	
Detail 1	9,099	-56,090	-28,148	17,626	0	Memorandum item: relates to P.2
	740	966	5,097	-4,073	0	Memorandum item: relates to D.1
	-18,546	-47,137	-6,348	-81,906	0	Memorandum item: relates to D.211
	14,677	48,165	-3,299	2,509	0	Memorandum item: relates to D.3
Detail 2	-11,447	-13,290	-556	-1,887	0	Memorandum item: relates to P.51
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	43	-44,474	72,871	2,345,390	69,507	
Detail 1	31,954	-24,143	64,479	72,632	59,851	Component 1: Extrabudgetary funds, from 2010: Intrabudgetary funds
				2,262,808	4,100	Component 2: Pension Reform and Debt Reduction Fund
	-24,475	-22,581	4,877	6,785	5,556	Component 2: Corporations classified in Central Government
Detail 2	-7,436	2,250	3,515	3,165	0	Component 3: Nonprofit institutions classified in Central Government
Other adjustments (+/-) (please detail)	-110,735	-98,332	-156,758	-189,498	-170,741	
Detail 1		-67,360	-156,697	-95,386	-82,741	Claim cancellation against Social Security funds
Detail 2	-6,835	-5128	-2,518	-2,692	0	Cripen reclassification from operative lease to financial lease
Detail 3	-102,500				0	Transfer of privatisation receipt from sale of MAV Cargo to MAV
Detail 4		-4118			0	Claim cancellation of "old government claim" Mozambique, Cambodia
		-18,800	18,800		0	VAT reimbursement adjustment due to European Court decision
		-2,926	0		0	Reduction of EU transfer revenue related to M43 motorway construction
			-7,332		0	Transactions related to a call on a government guarantee (BTA)
			-9,011	-4,200	0	Owners' loan provided to MALEV Plc.
				-35,000	-24,000	Subsidy to MAV Zrt financed by issuance of guaranteed securities
Detail 5	-1,400			-52,220	-59,000	Imputed transfer to households related to early repayment of mortgage loans
					0	PPP assets reclassification
					-5,000	Imputed debt assumption of BKV (imputed call on a guarantee)
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-925,189	-962,328	-934,218	957,318	-683,341	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	2008	2009	Year 2010	2011	2012	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	M	M	M	M		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	2008	2009	Year 2010	2011	2012	
Working balance in local government accounts	15,566	-82,537	-231,989	8,736	-90,000	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	-16,580	3,176	5,613	-892	5,210	
Loans (+/-)	-7,434	-4,609	-1,982	-6,025	0	
Equities (+/-)	-16,270	7,212	6,468	5,119	5,210	
Other financial transactions (+/-)	7,124	573	1,127	14	0	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-1,795	0	0	0	0	
Other accounts receivable (+)	826	-674	2,702	1,798	0	
Detail 1	826	-674	2,702	1,798	0	Relates to P.11 and P.131
Detail 2						
Other accounts payable (-)	16,088	-19,484	-10,538	-924	0	
Detail 1	7,346	-16,444	-11,047	-170	0	Memorandum item: relates to P.2
Detail 2	33,021	-4,944	14	-2,608	0	Memorandum item: relates to D.1
Detail 2	-118	2,714	-2,226	1,852	0	Memorandum item: relates to P.51
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	-1561	-3,371	5,532	4,573	-48	
Detail 1	117	-197	-1	-52	-48	Corporations classified into Local Government
Detail 2	-1678	-3174	5,533	4,625	0	Non-profit institutions classified into Local Government
Other adjustments (+/-) (please detail)	5,801	3,740	3,191	199,293	0	
Detail 1	5,801	3,740	3,191	3,328	0	Imputed dwelling privatisation financed by loan
Detail 2				195,965	0	Debt assumption by the State (Note: due to specific accounting rules for State Budget, the
Detail 3						Working balance in Table 2A includes the amount.)
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	18,345	-99,150	-225,489	212,584	-84,838	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	Year					
	2008	2009	2010	2011	2012	
Working balance in social security accounts	-67,494	-156,697	-95,386	-84,723	-54,813	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	500	35	-656	7	0	
Loans (+/-)	502	40	-654	7	0	
Equities (+/-)	-2	-5	-2	L	0	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-11,276	-17,149	2,748	25,577	6,100	
Detail 1	-8	-9	5	L	0	Relates to P.11 and P.131
Detail 2	-458	2,920	-911	5,877	0	Relates to taxes
Detail 2	-10,810	-20,060	3,654	19,700	6,100	Relates to D.611
Other accounts payable (-)	-2,226	-2,753	-1,430	-1,535	0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	67,360	129,216	95,386	82,741	
Detail 1	0	67,360	156,697	95,386	82,741	Claim cancellation against Social Security funds
Detail 2			-27,481	0	0	Elimination of technical revenue (residual of 2007)
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	-80,496	-109,204	34,492	34,712	34,028	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	987,340	1,170,682	1,125,215	-1,204,614
Net acquisition (+) of financial assets ⁽²⁾	1,321,787	-111,805	-429,953	1,139,288
Currency and deposits (F.2)	1,585,371	-692,043	-211,123	136,666
Securities other than shares (F.3)	-11,749	-119,515	-76,049	-24,352
Loans (F.4)	-102,320	544,935	-188,685	-154,177
Increase (+)	202,092	849,849	295,535	116,866
Reduction (-)	-304,412	-304,914	-484,220	-271,043
Short term loans (F.41), net	-88,543	11,090	-2,936	-8,376
Long-term loans (F.42)	-13,777	533,845	-185,749	-145,801
Increase (+)	31,064	742,061	31,622	16,176
Reduction (-)	-44,841	-208,216	-217,371	-161,977
Shares and other equity (F.5)	-165,067	30,754	4,002	1,249,643
Portfolio investments, net ⁽²⁾	-3,835	1,018	-1,536	691,227
Shares and other equity other than portfolio investments	-161,232	29,736	5,538	558,416
Increase (+)	30,744	51,850	43,685	597,367
Reduction (-)	-191,976	-22,114	-38,147	-38,951
Other financial assets (F.1, F.6 and F.7)	15,552	124,064	41,902	-68,492
Adjustments ⁽³⁾	313,362	39,609	573,405	1,000,922
Net incurrence (-) of liabilities in financial derivatives (F.34)	22,999	293,285	25,220	27,475
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	56,201	-230,798	85,958	-399,792
Issuances above(-)/below(+) nominal value	99,194	-9,686	-24,306	2,247
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-67,205	-25,504	3,947	28,821
of which: interest flows attributable to swaps and FRAs	-10,036	-20,743	20,868	24,526
Redemptions of debt above(+)/below(-) nominal value	-6,236	-43,667	2,283	2,642
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	208,409	42,579	480,303	1,339,529
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	13,400	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-7,052	-22,934	58,971	-20,982
Difference between capital and financial accounts (B.9-B.9f)	-7,052	-22,934	58,971	-20,982
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	2,615,437	1,075,552	1,327,638	914,614

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Hungary	Year			
Data are in HUF(millions of units of national currency)	2008	2009	2010	2011
Date: 18/04/2012				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	925,189	962,328	934,218	-957,318
Net acquisition (+) of financial assets ⁽²⁾	1,292,873	-55,465	-368,621	1,099,210
Currency and deposits (F.2)	1,464,539	-693,596	-55,394	132,297
Securities other than shares (F.3)	-12,508	-119,447	-76,566	-25,166
Loans (F.4)	-39,059	596,054	-274,106	-154,523
Increase (+)	2,024,822	3,653,315	2,452,759	3,527,347
Reduction (-)	-2,063,881	-3,057,261	-2,726,865	-3,681,870
Short term loans (F.41), net	-23,259	60,648	-89,426	-11,256
Long-term loans (F.42)	-15,800	535,406	-184,680	-143,267
Increase (+)	17,713	732,710	21,505	9,758
Reduction (-)	-33,513	-197,304	-206,185	-153,025
Shares and other equity (F.5)	-146,226	23,264	-972	1,246,593
Portfolio investments, net ⁽²⁾	-889	551	6	693,224
Shares and other equity other than portfolio investments	-145,337	22,713	-978	553,369
Increase (+)	22,354	40,600	30,194	590,007
Reduction (-)	-167,691	-17,887	-31,172	-36,639
Other financial assets (F.1, F.6 and F.7)	26,127	138,260	38,417	-99,991
Adjustments ⁽³⁾	206,738	62,230	462,077	885,684
Net incurrence (-) of liabilities in financial derivatives (F.34)	22,999	293,285	25,220	27,475
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	11,214	-194,969	87,032	-413,769
Issuances above(-)/below(+) nominal value	101,114	-12,195	-24,956	2,595
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-67,774	-23,079	4,254	29,909
of which: interest flows attributable to swaps and FRAs	-10,036	-20,743	20,868	24,526
Redemptions of debt above(+)/below(-) nominal value	-6,236	-43,667	2,283	2,642
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	145,421	29,455	368,244	1,236,832
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	13,400	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-979	-38656	45523	-53768
Difference between capital and financial accounts (B.9-B.9f)	-979	-38,656	45,523	-53,768
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2,423,821	930,437	1,073,197	973,808
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	18,422,661	19,294,487	20,461,083	21,443,395
Central government gross debt (level) (b) ^(2, 5)	18,563,572	19,494,009	20,567,206	21,541,014
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	140,911	199,522	106,123	97,619

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-18,345	99,150	225,489	-212,584
Net acquisition (+) of financial assets ⁽²⁾	178,578	-60,825	-177,962	18,524
Currency and deposits (F.2)	152,777	-11,417	-165,172	14,786
Securities other than shares (F.3)	41,298	-65,381	-12,296	4,408
Loans (F.4)	4,394	7,507	-7,931	-8,131
Increase (+)	18,223	15,699	16,821	10,696
Reduction (-)	-13,829	-8,192	-24,752	-18,827
Short term loans (F.41), net	2,710	8,821	-6,871	-5,517
Long-term loans (F.42)	1,684	-1,314	-1,060	-2,614
Increase (+)	12,900	9,211	10,093	6,418
Reduction (-)	-11,216	-10,525	-11,153	-9,032
Shares and other equity (F.5)	-18,841	7,490	4,974	3,050
Portfolio investments, net ⁽²⁾	-2,946	467	-1,542	-1,997
Shares and other equity other than portfolio investments	-15,895	7,023	6,516	5,047
Increase (+)	8,390	11,250	13,491	7,359
Reduction (-)	-24,285	-4,227	-6,975	-2,312
Other financial assets (F.1, F.6 and F.7)	-1,050	976	2,463	4,411
Adjustments ⁽³⁾	102,903	-15,908	97,987	109,018
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	42,321	-29,165	-13,241	7,511
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2,303	853	199	-1,111
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	62,885	12,404	111,029	102,618
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-7,232	17,248	26,038	37,309
Difference between capital and financial accounts (B.9-B.9f)	-7,232	17,248	26,038	37,309
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	255,904	39,665	171,552	-47,733
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	914,044	1,031,943	1,226,926	1,164,936
Local government gross debt (level) (b) ⁽⁵⁾	1,036,146	1,075,811	1,247,363	1,199,630
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	122,102	43,868	20,437	34,694

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	80,496	109,204	-34,492	-34,712
Net acquisition (+) of financial assets ⁽²⁾	-19,200	-36,916	-341	24,265
Currency and deposits (F.2)	-9,617	-21,729	-1,316	-2,796
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-58	-15	-47	-27
Increase (+)	651	150	24	0
Reduction (-)	-709	-165	-71	-27
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-58	-15	-47	-27
Increase (+)	651	150	24	0
Reduction (-)	-709	-165	-71	-27
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	-9,525	-15,172	1,022	27,088
Adjustments ⁽³⁾	2,666	-6,664	12,167	6,466
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	2,666	-6,664	12,167	6,466
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,159	-1,526	-12,590	-4,523
Difference between capital and financial accounts (B.9-B.9f)	1,159	-1,526	-12,590	-4,523
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	65,121	64,098	-35,256	-8,504
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	37,446	123,273	89,332	83,624
Social security gross debt (level) (b) ^(2,5)	77,281	141,379	106,123	97,619
Social security holdings of other subsectors debt (level) (c) ⁻	39,835	18,106	16,791	13,995

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Hungary Data are in HUF(millions of units of national currency) Date: 18/04/2012	Year				
		2008 final	2009 final	2010 final	2011 estimated	2012 forecast
2	Trade credits and advances (AF.71 L)	254,115	352,641	362,442	341,511	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	24843806	24489576	25446126	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.