

## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: SPAIN**

**Date: 30/03/2012**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	final	half-finalized	estimated	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-48,897	-117,143	-98,166	-91,344	-56,824
- Central government	S.1311	-32,952	-97,931	-52,710	-31,619	-37,643
- State government	S.1312	-18,203	-21,447	-36,878	-50,488	-15,984
- Local government	S.1313	-5,328	-5,861	-6,509	-8,242	-3,197
- Social security funds	S.1314	7,586	8,096	-2,069	-995	0
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		436,984	565,082	643,136	734,961	849,154
<i>By category:</i>						
Currency and deposits	AF.2	3,420	3,468	3,584	3,685	
Securities other than shares, exc. financial derivatives	AF.33	355,531	471,828	533,376	609,849	
Short-term	AF.331	53,033	86,395	88,201	96,153	
Long-term	AF.332	302,498	385,433	445,175	513,696	
Loans	AF.4	78,033	89,787	106,177	121,427	
Short-term	AF.41	7,919	9,272	8,000	14,592	
Long-term	AF.42	70,114	80,515	98,177	106,835	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	43,646	46,763	40,091	29,623	25,975
<b>Interest (consolidated)</b>	EDP D.41	17,426	18,565	20,068	25,791	34,646
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	17,399	18,520	20,120	25,867	34,646
<b>Gross domestic product at current market prices</b>	B.1*g	1,087,749	1,047,831	1,051,342	1,073,383	1,065,600

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: SPAIN	Year					
Data are in millions of Euros	2008	2009	2010	2011	2012	
Date: 30/03/2012						
<b>Working balance in central government accounts</b>	-24,164	-69,345	-39,180	-41,555	-20,901	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	Accrual for most operations
Financial transactions included in the working balance	0	0	0	0	0	
Loans, granted (+)	m	m	m	m	m	
Loans, repayments (-)	m	m	m	m	m	
Equities, acquisition (+)	m	m	m	m	m	
Equities, sales (-)	m	m	m	m	m	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	Capital gains of the Central Bank
Detail 2						
Non-financial transactions not included in the working balance	5,858	-6,498	-2,295	-1,419	-350	
Detail 1	-1,740	-1,503	-948	-343	-125	FAD Operations
Detail 2	8,000	-5,440	-1,203	-899	0	Local Investment Fund
Detail 3	43	372	-153	-177	-225	Others funds which are not institucional units
Detail 4	-445	73	9	0	0	Others non financial operation not considered in the budget of the year
Difference between interest paid (+) and accrued (EDP D.41)(-)	-708	-3,313	203	-638	-398	
Other accounts receivable (+)	-2,912	57	-606	-1,004	0	
Detail 1	-2,912	57	-606	-1,004	0	Temporal adjustment in taxes
Detail 2						
Other accounts payable (-)	m	m	m	m	m	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	m	m	m	m	m	
Net borrowing (-) or net lending (+) of other central government bodies	218	1,139	-1,418	-363	-667	
Detail 1	17,165	18,121	19,073	18,422		Revenue
Detail 2	-17,727	-18,134	-19,327	-18,574		Expenditure
Detail 3	780	1,152	-1,164	-211		Adjustments
Other adjustments (+/-) (please detail)	-11,244	-19,971	-9,414	13,360	-15,327	
Detail 1	-6,011	-4,242	-2,181	-3,248	-1,240	Capital injection into a public corporations and others
Detail 2	-5,603	-8,124	-8,785	-8,283	-8,000	Cancellation of taxes and others
Detail 3	243	182	187	149	150	Export insurance guaranteed by the State
Detail 4	-256	-356	-549	-181	-340	Re-routed items relating to SEPI
Detail 5	-343	-545	-1,259	-1,251	-1,415	Military equipment expenditure
Detail 6	-80	-31	-50	-67	-80	Expenditure for producing coins
Detail 7	2,408	-4,667	5,912	29,087	-4,222	Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8	-1,520	-1,306	-1,127	-721	-225	Reclassification of loans
Detail 9	-82	-882	-1,562	-2,125	45	Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-32,952</b>	<b>-97,931</b>	<b>-52,710</b>	<b>-31,619</b>	<b>-37,643</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	2008	2009	Year 2010	2011	2012	
<b>Working balance in state government accounts</b>	-9,644	-16,760	-23,174	-25,664		<b>Balance of non-financial budget operations of State Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1,342	37	-1,406	-1,819		
<i>Detail 1</i>	-1,342	37	-1,406	-1,819		Others non financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-105	-170	-412	-640		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net borrowing (-) or net lending (+) of other state government bodies	-2,166	-2,177	-1,667	-1,233		
<i>Detail 1</i>	-37	-69	-45	-61		of wich: Capital injection into a public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-4,946	-2,377	-10,219	-21,132		
<i>Detail 1</i>	165	220	-505	1,797		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1,206	-1,639	-1,603	-1,637		Cancellation of taxes
<i>Detail 3</i>	-2,491	-1,925	-1,886	-2,477		Capital injection into a public corporations and other
<i>Detail 4</i>	-252	-158	-124	-64		Re-routed operations made by public corporations
<i>Detail 5</i>	-1,162	1,125	-6,101	-18,751		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>-18,203</b>	<b>-21,447</b>	<b>-36,878</b>	<b>-50,488</b>		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	2008	2009	Year 2010	2011	2012	
<b>Working balance in local government accounts</b>	-1,789	-867	-1,240	-891		<b>Balance of non-financial budget operations of Local Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-524	6	-569	-311		
Detail 1	-524	6	-569	-311		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-15	36	5	-5		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	m	m	m	m		
Net borrowing (-) or net lending (+) of other local government bodies	211	255	49	-58		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3,211	-5,291	-4,754	-6,977		
Detail 1	-391	-2,188	153	131		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2,504	-2,829	-3,124	-3,047		Cancellation of taxes
Detail 3	-147	-182	-102	-121		Capital injection into a public corporations
Detail 4	-169	-92	-1,681	-3,940		Others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-5,328</b>	<b>-5,861</b>	<b>-6,509</b>	<b>-8,242</b>		

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	Year					
	2008	2009	2010	2011	2012	
<b>Working balance in social security accounts</b>	12,331	10,090	1,786	956		<b>Balance of non-financial budget operations of Social Security</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	m	m	m	m		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	m	m	m	m		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1,925	1,508	-1,918	1,492		
Detail 1	-1,925	1,508	-1,918	1,492		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	m	m	m	m		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net borrowing (-) or net lending (+) of other social security bodies	m	m	m	m		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,820	-3,502	-1,937	-3,443		
Detail 1	-1,200	-1,532	-1,570	-2,366		Cancellation of social contributions and others
Detail 2	-953	-1,159	-1,507	-355		Cancellation of revenues
Detail 3	214	-264	620	298		Adjustments due to the differences at the moment of recording in the sources of data
Detail 4	-880	-477	153	22		Adjustment in unemployment benefits
Detail 5	-1	-70	367	-1,042		Cash operations and others adjustments
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>7,586</b>	<b>8,096</b>	<b>-2,069</b>	<b>-995</b>		
(ESA 95 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>48,897</b>	<b>117,143</b>	<b>98,166</b>	<b>91,344</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>12,522</b>	<b>24,048</b>	<b>-19,356</b>	<b>1,122</b>
Currency and deposits (F.2)	819	17,814	-24,635	-17,589
Securities other than shares (F.3)	10,246	-5,368	3,541	-7,546
Loans (F.4)	1,959	7,436	5,156	10,839
Increase (+)	3,704	9,541	8,242	14,822
Reduction (-)	-1,745	-2,105	-3,086	-3,983
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1,959	7,436	5,156	10,839
Increase (+)	3,704	9,541	8,242	14,822
Reduction (-)	-1,745	-2,105	-3,086	-3,983
Shares and other equity (F.5)	838	365	-401	3,419
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	838	365	-401	3,419
Increase (+)	1,262	779	485	4,999
Reduction (-)	-424	-414	-886	-1,580
Other financial assets (F.1, F.6 and F.7)	-1,340	3,801	-3,017	11,999
<b>Adjustments <sup>(3)</sup></b>	<b>-8,303</b>	<b>-13,773</b>	<b>-282</b>	<b>59</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-7,295	-8,633	-1,077	-3,308
Issuances above(-)/below(+) nominal value	756	-3,127	1,548	5,552
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,348	-1,836	-785	-2,368
of which: interest flows attributable to swaps and FRAs	-27	-45	52	76
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-353	-129	72	229
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-63	-48	-40	-46
<b>Statistical discrepancies</b>	<b>1,561</b>	<b>681</b>	<b>-474</b>	<b>-700</b>
Difference between capital and financial accounts (B.9-B.9f)	1,539	674	-468	-717
Other statistical discrepancies (+/-)	22	7	-6	17
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>54,677</b>	<b>128,098</b>	<b>78,054</b>	<b>91,825</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>32,952</b>	<b>97,931</b>	<b>52,710</b>	<b>31,619</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>19,818</b>	<b>30,583</b>	<b>10,762</b>	<b>35,962</b>
Currency and deposits (F.2)	11,611	15,701	-9,361	-5,303
Securities other than shares (F.3)	7,266	6,125	8,606	-6,636
Loans (F.4)	1,872	7,090	4,914	10,748
Increase (+)	3,423	8,756	7,555	14,346
Reduction (-)	-1,551	-1,666	-2,641	-3,598
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1,872	7,090	4,914	10,748
Increase (+)	3,423	8,756	7,555	14,346
Reduction (-)	-1,551	-1,666	-2,641	-3,598
Shares and other equity (F.5)	406	7	-314	3,539
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	406	7	-314	3,539
Increase (+)	662	363	271	4,924
Reduction (-)	-256	-356	-585	-1,385
Other financial assets (F.1, F.6 and F.7)	-1,337	1,660	6,917	33,614
<b>Adjustments <sup>(3)</sup></b>	<b>-4,812</b>	<b>-10,708</b>	<b>1,106</b>	<b>6,070</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-4,159	-6,145	-587	3,089
Issuances above(-)/below(+) nominal value	776	-3,156	1,688	4,658
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-958	-1,207	86	-1,760
of which: interest flows attributable to swaps and FRAs	-43	60	156	92
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-408	-152	-41	129
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	-63	-48	-40	-46
<b>Statistical discrepancies</b>	<b>1,703</b>	<b>625</b>	<b>-688</b>	<b>-995</b>
Difference between capital and financial accounts (B.9-B.9f)	1,681	617	-682	-1,012
Other statistical discrepancies (+/-)	22	7	-6	17
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>49,661</b>	<b>118,430</b>	<b>63,890</b>	<b>72,657</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>349,927</b>	<b>468,356</b>	<b>532,246</b>	<b>604,903</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	367,095	485,525	549,415	622,071
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	17,169	17,169	17,169	17,169

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>18,203</b>	<b>21,447</b>	<b>36,878</b>	<b>50,488</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-4,049</b>	<b>-1,477</b>	<b>-3,537</b>	<b>-6,196</b>
Currency and deposits (F.2)	-4,903	-2,753	-1,920	-6,055
Securities other than shares (F.3)	-9	104	102	16
Loans (F.4)	3	232	221	71
Increase (+)	56	478	465	276
Reduction (-)	-53	-246	-244	-205
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	3	232	221	71
Increase (+)	56	478	465	276
Reduction (-)	-53	-246	-244	-205
Shares and other equity (F.5)	336	125	115	-27
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	336	125	115	-27
Increase (+)	495	125	115	0
Reduction (-)	-159	0	0	-27
Other financial assets (F.1, F.6 and F.7)	524	815	-2,055	-201
<b>Adjustments <sup>(3)</sup></b>	<b>-2,585</b>	<b>-1,698</b>	<b>-4,887</b>	<b>-23,635</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2,275	-1,126	-4,165	-23,149
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-365	-595	-833	-586
of which: interest flows attributable to swaps and FRAs	9	-104	-102	-16
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	55	23	111	100
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>17</b>	<b>65</b>	<b>44</b>	<b>-35</b>
Difference between capital and financial accounts (B.9-B.9f)	17	65	44	-35
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>11,586</b>	<b>18,338</b>	<b>28,498</b>	<b>20,622</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>72,625</b>	<b>90,962</b>	<b>119,460</b>	<b>140,083</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	72,625	90,962	119,460	140,083
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>5,328</b>	<b>5,861</b>	<b>6,509</b>	<b>8,242</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-789</b>	<b>-1,618</b>	<b>-2,225</b>	<b>-3,443</b>
Currency and deposits (F.2)	-1,161	-1,354	-1,976	-3,216
Securities other than shares (F.3)	-2	6	7	4
Loans (F.4)	83	112	21	21
Increase (+)	225	307	222	200
Reduction (-)	-142	-195	-201	-179
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	83	112	21	21
Increase (+)	225	307	222	200
Reduction (-)	-142	-195	-201	-179
Shares and other equity (F.5)	96	-16	-117	-16
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	96	-16	-117	-16
Increase (+)	105	42	99	75
Reduction (-)	-9	-58	-216	-91
Other financial assets (F.1, F.6 and F.7)	195	-366	-160	-236
<b>Adjustments <sup>(3)</sup></b>	<b>-2,033</b>	<b>-1,392</b>	<b>-3,597</b>	<b>-4,879</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2,008	-1,357	-3,560	-4,857
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-26	-35	-38	-22
of which: interest flows attributable to swaps and FRAs	7	-1	-2	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	1	0	1	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-116</b>	<b>74</b>	<b>44</b>	<b>69</b>
Difference between capital and financial accounts (B.9-B.9f)	-116	74	44	69
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2,390</b>	<b>2,925</b>	<b>731</b>	<b>-11</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>31,775</b>	<b>34,700</b>	<b>35,431</b>	<b>35,420</b>
Local government gross debt (level) (b) <sup>(5)</sup>	31,775	34,700	35,431	35,420
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-7,586</b>	<b>-8,096</b>	<b>2,069</b>	<b>995</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6,897</b>	<b>7,582</b>	<b>-1,836</b>	<b>-1,662</b>
Currency and deposits (F.2)	-4,728	6,219	-11,378	-3,015
Securities other than shares (F.3)	11,931	20	9,752	1,405
Loans (F.4)	1	2	0	-1
Increase (+)	0	0	0	0
Reduction (-)	1	2	0	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1	2	0	-1
Increase (+)	0	0	0	0
Reduction (-)	1	2	0	-1
Shares and other equity (F.5)	0	249	-85	-77
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	249	-85	-77
Increase (+)	0	249	0	0
Reduction (-)	0	0	-85	-77
Other financial assets (F.1, F.6 and F.7)	-307	1,092	-125	26
<b>Adjustments <sup>(3)</sup></b>	<b>732</b>	<b>596</b>	<b>-359</b>	<b>406</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	732	596	-359	406
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-43</b>	<b>-83</b>	<b>126</b>	<b>261</b>
Difference between capital and financial accounts (B.9-B.9f)	-43	-83	126	261
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-17,342</b>	<b>-28,936</b>	<b>-44,001</b>	<b>-45,444</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	17,169	17,169	17,169	17,169
Social security holdings of other subsectors debt (level) (c)-	34,511	46,105	61,170	62,613

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: SPAIN Data are in millions of Euros Date: 30/03/2012	Year				
		2008	2009	2010	2011	2012
		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.71 L)</b>	21,909	19,089	17,239	15,054	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	1,689	1,533	1,400	1,264	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,058,647	1,024,407	1,035,947	1,048,131	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.