

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Estonia

Date: 26/03/2012

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		Half-finalized	Half-finalized	Half-finalized	Half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-480	-280	35	164	-360
- Central government	S.1311	-409	-116	-78	-1	-431
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-108	-70	31	17	-35
- Social security funds	S.1314	37	-94	82	148	106
		Half-finalized	Half-finalized	Half-finalized	Half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		737	991	957	965	1,015
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Securities other than shares, exc. financial derivatives	AF.33	171	239	240	249	
Short-term	AF.331	0	4	0	0	
Long-term	AF.332	171	235	240	249	
Loans	AF.4	567	753	717	717	
Short-term	AF.41	9	10	6	10	
Long-term	AF.42	558	742	711	706	
General government expenditure on:						
Gross fixed capital formation	P.51	852	707	557	664	649
Interest (consolidated)	EDP D.41	33	28	17	17	31
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	34	27	15	15	31
Gross domestic product at current market prices	B.1*g	16,304	13,840	14,305	15,973	16,672

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member state: Estonia						
Data are in Euros (millions of units of national currency)						
Date: 26/03/2012						
	2008	2009	Year 2010	2011	2012	
Working balance in central government accounts	-297	-107	7	-188	-431	
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash	Accrual	
Financial transactions included in the working balance	0	0	0	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-2	-14	9	-18	0	
Other accounts receivable (+)	-43	39	-135	298	0	
<i>Detail 1</i>	12.0	-38.9	-99.1	277.0		Time and accrual adjustment for EU grants, revenue side
<i>Detail 2</i>	6.9	-14.1	2.7	6.6		Time-adjustment for social security contribution (social security part)
<i>Detail 3</i>	-25.5	21.9	9.0	19.8		Time-adjustment for VAT
<i>Detail 4</i>	-36.7	69.9	-47.7	-5.6		Time-adjustment for excises
<i>Detail 5</i>						
Other accounts payable (-)	-67	24	-42	-5	0	
<i>Detail 1</i>	35.5	-10.4	-36.7	15.1		Military expenditures
<i>Detail 2</i>	-91.3	-0.2	-55.1	-24.1		Capital injections (non-financial capital transfers and financial transactions classified as capital transfers)
<i>Detail 3</i>	-21.5	24.4	47.9	4.4		Time and accrual adjustment for EU grants on expenditure side
<i>Detail 4</i>	10.2	10.2	1.7	0.0		Accrual adjustment of fines on excess stock fees (cash flows are replaced with flows based on decisions of Court and European Commission)
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	22	35	21	-4	0	
<i>Detail 1</i>	-13.2	6.1	-6.8	-8.1		Public legal institutions
<i>Detail 2</i>	26.3	9.4	-4.4	-1.5		Foundations
<i>Detail 3</i>	-32.0	16.1	-1.5	-1.2		Hospitals
<i>Detail 4</i>	40.4	3.4	33.2	6.4		Enterprises
Other adjustments (+/-) (please detail)	-21	-93	64	-83	0	
<i>Detail 1</i>	-20.8	-92.9	40.5	-83.0		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>			23.1			Sale of the AAU-s - cash not yet received from the buyers
<i>Detail 3</i>						
<i>Detail 4</i>						
<i>Detail 5</i>						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-409	-116	-78	-1	-431	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: Estonia	Year					
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 26/03/2012						
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	2008	2009	Year 2010	2011	2012	
Working balance in local government accounts	-64	-67	21	16	-35	
<i>Basis of the working balance</i>	Cash	Cash	Cash	Cash	Accrual	
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-2	-1	5	8		
Other accounts receivable (+)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-11	-6	-1	-1		
<i>Detail 1</i>	-11	-6	-1	-1		Capital injections (non-financial capital transfers and financial transactions classified as capital transfers)
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net borrowing (-) or net lending (+) of other local government bodies	-6	8	-3	-16		
<i>Detail 1</i>	-4	2	-9	5		Foundations
<i>Detail 2</i>	-2	5	7	-20		Hospitals
<i>Detail 3</i>	0	0	0	-1		Enterprises
Other adjustments (+/-) (please detail)	-25	-4	8	10		
<i>Detail 1</i>	-25	-4	8	10		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>						
<i>Detail 3</i>						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-108	-70	31	17	-35	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Estonia		Year					
Data are in Euros (millions of units of national currency)		2008	2009	2010	2011	2012	
Date: 26/03/2012							
Working balance in social security accounts		39	-90	75	142	106	
<i>Basis of the working balance</i>		Accrual	Accrual	Accrual	Accrual	Accrual	
Financial transactions included in the working balance		3.1	-3.0	-0.1	4.1		
Loans (+/-)		0	0	0	0		
Equities (+/-)		0	0	0	0		
Other financial transactions (+/-)		3.1	-3.0	-0.1	4.1		
of which: transactions in debt liabilities (+/-)		0.0	0.0	0.0	0.0		
Detail 1		3.1	-3.0	-0.1	4.1		
Detail 2							
Non-financial transactions not included in the working balance		0	0	0	0		
Detail 1							
Detail 2							
Difference between interest paid (+) and accrued (EDP D.41)(-)		0.0	0.0	0.0	0.0		
Other accounts receivable (+)		-5.7	-0.5	7.6	2.4		
Detail 1		-5.7	-0.5	7.6	2.4		Differences between social tax recorded as social contribution in government accounts and social tax recorded in the reports of Estonian Health Insurance Fund
Detail 2							
Other accounts payable (-)		-0.5	-0.4	-1.2	-1.1		
Detail 1		-0.5	-0.4	-1.2	-1.1		Gross capital formation (part of gross capital formation recorded only balance sheets and not in profit-loss accounts)
Detail 2							
Working balance (+/-) of entities not part of social security funds		M	M	M	M		
Net borrowing (-) or net lending (+) of other social security bodies		0	0	0	0		
Detail 1							
Detail 2							
Other adjustments (+/-) (please detail)		0.6	0.2	0.6	0.8		
Detail 1		0.3	0.2	0.6	0.7		Depreciation of fixed assets
Detail 2		0.3	0.0	0.0	-0.2		Other changes in volumes
Detail 3					0.3		Correction in the foreign aid received
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)		36.8	-93.9	82.3	147.7	106	
<i>(ESA 95 accounts)</i>							

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	480	280	-35	-164
Net acquisition (+) of financial assets ⁽²⁾	-277	106	71	-22
Currency and deposits (F.2)	13	347	-138	51
Securities other than shares (F.3)	-328	-140	5	-207
Loans (F.4)	-7	65	-14	-10
Increase (+)	2	68	2	23
Reduction (-)	-8	-3	-16	-34
Short term loans (F.41), net	2	0	-2	-5
Long-term loans (F.42)	-8	65	-12	-5
Increase (+)	0	67	2	23
Reduction (-)	-8	-3	-14	-28
Shares and other equity (F.5)	4	-250	176	24
Portfolio investments, net ⁽²⁾	-15	-221	-4	7
Shares and other equity other than portfolio investments	19	-29	181	17
Increase (+)	19	18	181	18
Reduction (-)	0	-47	0	0
Other financial assets (F.1, F.6 and F.7)	41	84	41	120
Adjustments ⁽³⁾	-60	-125	-67	193
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-2	1	2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-60	-123	-66	191
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	-1	0
of which: interest flows attributable to swaps and FRAs	0	-2	-2	-1
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2	-7	-3	1
Difference between capital and financial accounts (B.9-B.9f)	2	-7	-3	1
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	145	254	-35	9

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Estonia	Year			
Data are in Euros (millions of units of national currency)	2008	2009	2010	2011
Date: 26/03/2012				
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	409	116	78	1
Net acquisition (+) of financial assets ⁽²⁾	-290	188	11	-176
Currency and deposits (F.2)	-41	371	-171	-181
Securities other than shares (F.3)	-327	-89	-50	-118
Loans (F.4)	9	64	-11	-4
Increase (+)	17	68	4	30
Reduction (-)	-8	-4	-15	-34
Short term loans (F.41), net	1	-1	2	0
Long-term loans (F.42)	8	65	-13	-3
Increase (+)	15	68	4	30
Reduction (-)	-7	-3	-17	-33
Shares and other equity (F.5)	13	-224	184	10
Portfolio investments, net ⁽²⁾	7	-193	6	-3
Shares and other equity other than portfolio investments	6	-31	178	13
Increase (+)	6	13	178	13
Reduction (-)	0	-43	0	0
Other financial assets (F.1, F.6 and F.7)	56	66	59	116
Adjustments ⁽³⁾	-47	-96	-98	194
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-47	-96	-98	194
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	1	1
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2	0	-11	-2
Difference between capital and financial accounts (B.9-B.9f)	3	0	-11	-2
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	75	209	-19	17
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	228	437	416	426
Central government gross debt (level) (b) ^(2, 5)	283	492	473	490
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	56	55	57	63

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	108	70	-31	-17
Net acquisition (+) of financial assets ⁽²⁾	-6	-37	13	29
Currency and deposits (F.2)	0	-36	24	19
Securities other than shares (F.3)	0	-1	0	0
Loans (F.4)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	-1	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	0	0
Shares and other equity (F.5)	-6	-11	1	5
Portfolio investments, net ⁽²⁾	-10	-1	2	0
Shares and other equity other than portfolio investments	4	-10	-1	5
Increase (+)	3	0	0	5
Reduction (-)	1	-10	-1	0
Other financial assets (F.1, F.6 and F.7)	2	11	-12	5
Adjustments ⁽³⁾	-16	11	-1	-13
Net incurrence (-) of liabilities in financial derivatives (F.34)	-1	-2	1	2
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-16	13	1	-15
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	-2	0
of which: interest flows attributable to swaps and FRAs	1	-2	-2	-1
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1	1	5	-1
Difference between capital and financial accounts (B.9-B.9f)	-1	1	5	-1
Other statistical discrepancies (+/-)	0	0	0	0
	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	85	44	-13	-2
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	510	554	541	539
Local government gross debt (level) (b) ⁽⁵⁾	510	554	541	539
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-37	94	-82	-148
Net acquisition (+) of financial assets ⁽²⁾	61	-66	60	137
Currency and deposits (F.2)	54	12	10	214
Securities other than shares (F.3)	-1	-50	55	-90
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-3	-21	-9	10
Portfolio investments, net ⁽²⁾	-3	-21	-9	10
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	11	-8	5	4
Adjustments ⁽³⁾	-25	-26	20	8
Net incurrence (-) of liabilities in financial derivatives (F.34)	1	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-25	-25	20	8
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	-2	2	3
Difference between capital and financial accounts (B.9-B.9f)	0	-2	2	3
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	0	0	0	0
Social security gross debt (level) (b) ^(2,5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁻	0	0	0	0

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Estonia Data are in Euros (millions of units of national currency) Date: 26/03/2012	Year				
		2008 Half-finalized	2009 Half-finalized	2010 Half-finalized	2011 Half-finalized	2012 forecast
2	Trade credits and advances (AF.71 L)	137	150	162	207	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	13	75	68	78	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	15,432	13,443	13,592	15,162	15,788

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.