

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables as endorsed by the CMFB on 06/08/2009.

Member state: Germany

Date: 30/03/2012

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member state: Germany Data are in ...(millions of units of national currency) Date: 30/03/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-1,410	-76,260	-105,860	-25,800	-24,680
- Central government	S.1311	-15,210	-38,160	-79,650	-26,980	-26,230
- State government	S.1312	-2,210	-20,860	-22,770	-14,770	-11,240
- Local government	S.1313	8,790	-2,070	-5,720	820	4,470
- Social security funds	S.1314	7,220	-15,170	2,280	15,130	8,320
		(1)	(1)	(1)	(1)	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,649,271	1,766,943	2,056,711	2,088,472	2,153,956
<i>By category:</i>						
Currency and deposits	AF.2	10,525	10,335	10,304	10,918	
Securities other than shares, exc. financial derivatives	AF.33	1,185,092	1,296,480	1,393,962	1,454,884	
Short-term	AF.331	44,579	105,999	90,026	117,003	
Long-term	AF.332	1,140,514	1,190,481	1,303,936	1,337,882	
Loans	AF.4	453,653	460,128	652,445	622,670	
Short-term	AF.41	75,997	66,132	228,379	192,890	
Long-term	AF.42	377,656	393,996	424,067	429,780	
General government expenditure on:						
Gross fixed capital formation	P.51	38,810	41,330	40,730	42,190	40,580
Interest (consolidated)	EDP D.41	68,360	63,980	61,740	68,150	69,845
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	68,340	63,830	61,880	67,660	69,845
Gross domestic product at current market prices	B.1*g	2,473,800	2,374,500	2,476,800	2,570,800	2,627,355

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget data and the central government deficit/surplus

Member state: Germany Data are in ...(millions of units of national currency) Date: 30/03/2012	Year				
	2008	2009	2010	2011	2012
Working balance in central government accounts	-17,647	-55,905	-50,337	-11,419	-30,910
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>
Financial transactions included in the working balance	2,625	17,092	2,650	-11,161	5,389
Loans, granted (+)	2,425	2,515	2,694	2,848	3,472
Loans, repayments (-)	-2,907	-1,629	-2,146	-2,709	-1,612
Equities, acquisition (+)	8,904	18,426	4,388	5,845	8,919
Equities, sales (-)	-5,797	-2,219	-2,285	-17,145	-5,390
Other financial transactions (+/-)	0	0	0	0	0
of which: transactions in debt liabilities (+/-)	0	0	0	0	0
Non-financial transactions not included in the working balance	0	0	0	0	0
Difference between interest paid (+) and accrued (EDP D.41)(-)	1,770	-82	2,035	-1,365	-1,000
Other accounts receivable (+)	369	-789	-69	149	730
Taxes	262	-833	-24	262	L
Military equipment	135	21	-104	-113	L
EU-Flows	-29	23	59	0	L
Other accounts payable (-)	138	732	1,024	262	400
Construction	86	772	1,028	360	L
Child benefit	-4	-4	-4	-30	L
EU-Flows	57	-36	0	-68	L
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other central government bodies	409	M	M	M	M
<i>Bundesanstalt für Immobilienaufgaben</i>	409	M	M	M	M
Other adjustments (+/-) (please detail)	-2,874	790	-34,953	-3,446	-839
Debt release	-1,237	-486	-629	-441	L
Dividends of the central bank recorded as financial transaction	0	0	-1,290	0	L
Corrections of transactions in connection with guarantees	37	14	9	27	L
Indexed linked securities (interest)	-930	10	-1,060	-1,530	L
KfW holding arrangement (Deutsche Telekom and Deutsche Post shares)	630	1,070	1,190	574	L
Emission permits recorded as financial transaction	-932	-526	-589	-561	L
Public Private Partnership (redemption)	9	23	34	44	L
HRE Group capital injection recorded as non-financial transaction	M	-3,817	-1,400	M	M
Commuter tax court decision	-1,796	1,796	M	M	M
Home office court decision	M	M	-220	114	106
Reclassification financial transaction (interest)	426	386	339	293	L
Reclassification non-financial transaction (redemption of pre-financed roads)	146	189	126	117	L
Toll (difference cash vs. accrual)	-33	68	-46	2	L
Interest in loans to Greek (cash vs. accrual)	M	M	-10	100	L
Corrections of transactions in connection with Bundesanstalt für Immobilienaufgaben	-186	1,111	869	-1,275	L
Correction in connection with FMS Wertmanagement	M	M	-32,315	L	L
Court decision on the taxation of dividends paid from a domestic corporation	M	M	M	-1,250	1,250
Reclassification non-financial transaction into financial transaction (Commerzbank)	M	M	M	-1,030	L
Court decisions Mellicke I and II (Offsetting of already paid foreign corporation taxes)	M	M	M	-238	119
Difference between public finance statistics and balance of payment (revenue)	0	719	-105	-538	L
Clearing of transactions between central, state and local governments	486	323	284	1,413	L
Tax revenue differences between public finance statistics and tax statistics	460	-2	102	5	L
Clearing settlement of accounts	-39	-50	-42	-41	L
Difference interest received in cash and interest receivable	-30	-130	-60	40	L
EFSF	M	M	M	90	L
Corrections (guarantee fees/interest, capital support)	M	M	M	458	L
Others	115	93	-139	180	-2,314
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-15,210	-38,160	-79,650	-26,980	-26,230

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member state: XXXX

Data are in ..(millions of units of national currency)

Date: 30/03/2012

	2008	2009	Year 2010	2011	2012
Working balance in state government accounts	-1,137	-29,669	-22,061	L	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	4,131	12,113	2,791	L	
Loans (+/-)	-427	105	99	L	
Equities (+/-)	4,222	11,472	2,171	L	
Other financial transactions (+/-)	336	536	520	L	
of which: transactions in debt liabilities (+/-)	336	536	520	L	
Non-financial transactions not included in the working balance	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	380	377	445	7	
Other accounts receivable (+)	16	-529	435	237	
Taxes	102	-752	189	237	
EU flows	-86	222	246	0	
Other accounts payable (-)	251	292	906	-9	
Construction	170	630	910	520	
Child benefit	-4	-4	-4	-30	
EU flows	86	-334	0	-499	
Working balance (+/-) of entities not part of state government	0	0	0	0	
Net borrowing (-) or net lending (+) of other state government bodies	-3,072	-3,991	-3,646	266	
GPBW Baden-Württemberg + Landesbeteiligung Baden Württemberg	M	-37	M	M	
Phoenix, SeaLink	144	114	156	266	
Sector reclassification	-3,215	-4,068	-3,802	M	
Other adjustments (+/-) (please detail)	-2,780	548	-1,638	L	
Corrections of transactions in connection with guarantees	-411	-437	-512	-500	
Commuter tax court decision	-1,796	1,796	M	M	
Home office court decision	M	M	-219	114	
Court decisions Meilicke I and II (Offsetting of already paid foreign corpo	M	M	M	-238	
PPP redemption	35	46	54	60	
Corrections in connection with the Erste Abwicklungsanstalt (capital tran	M	M	-1,443	-500	
Corrections in connection with the HSH Finanzfonds	M	264	120	L	
Corrections in connection with the GPBW + LBBW	M	M	-35	L	
Fees	103	75	162	90	
Difference interest received in cash and interest receivable	-100	-20	120	170	
Clearing (settlement of accounts)	76	-6	-29	L	
Difference sub-sector allocation of value added tax between public finan	-306	-582	-730	-68	
Court decision on the taxation of dividends paid from a domestic corpora	M	M	M	-1,250	
Others	-381	-588	874	L	
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	-2,210	-20,860	-22,770	-14,770	
(ESA 95 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member state: Germany

Data are in ..(millions of units of national currency)

Date: 30/03/2012

	2008	2009	Year 2010	2011	2012
Working balance in local government accounts	8,386	-7,176	-7,717	L	
<i>Basis of the working balance</i>	Cash	Cash	Cash	Mixed	
Financial transactions included in the working balance	248	2,737	-166	L	
Loans (+/-)	-321	-290	-412	L	
Equities (+/-)	594	3,080	413	L	
Other financial transactions (+/-)	-25	-53	-167	L	
of which: transactions in debt liabilities (+/-)	-25	-53	-167	L	
Non-financial transactions not included in the working balance	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	200	130	-110	-30	
Other accounts receivable (+)	167	-250	13	57	
Taxes	167	-250	13	57	
Other accounts payable (-)	-221	919	1,669	220	
Construction	-220	920	1,670	230	
Child benefit	-1	-1	-1	-10	
Working balance (+/-) of entities not part of local government	0	0	0	0	
Net borrowing (-) or net lending (+) of other local government bodies	-1,655	-1,323	-1,054	-450	
Rhein-Ruhr-Zweckverband	-440	-430	-432	-450	
Sector reclassification	-1,215	-893	-622	M	
Other adjustments (+/-) (please detail)	1,666	2,893	1,646	L	
Corrections of transactions in connection with guarantees	-17	-20	-20	-20	
Investment grants	2,803	2,902	3,035	2,387	
Commuter tax court decision	-634	634	M	M	
Home office court decision	M	M	-77	40	
Court decisions Meilicke I and II (Offsetting of already paid foreign corp	M	M	M	-65	
PPP redemption	55	67	79	84	
Stadwerke München / Superdividende	M	-615	M	M	
Difference sub-sector allocation of value added tax between public finan	316	347	158	L	
Difference interest received in cash and interest receivable	20	-340	-10	-20	
Clearing (settlement of accounts)	0	0	0	L	
Others	-876	-81	-1,519	L	
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	8,790	-2,070	-5,720	820	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member state: Germany Data are in ... (millions of units of national currency) Date: 30/03/2012	Year				
	2008	2009	2010	2011	2012
Working balance in social security accounts	4,610	-14,679	2,873		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	2,725	338	502		L
Loans (+/-)	-35	-68	-54		L
Equities (+/-)	2,760	406	556		L
Other financial transactions (+/-)	0	0	0		L
of which: transactions in debt liabilities (+/-)	0	0	0		L
Non-financial transactions not included in the working balance	0	0	0	0	
Difference between interest paid (+) and accrued (EDP D.41)(-)	-100	-80	-110	-30	
Other accounts receivable (+)	1,011	-967	-1,706		L
<i>Social contributions</i>	1,011	-967	-1,706		L
Other accounts payable (-)	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net borrowing (-) or net lending (+) of other social security bodies	0	0	0	0	
Other adjustments (+/-) (please detail)	-1,026	218	720		L
<i>Difference interest received in cash and interest receivable</i>	-130	50	320	-20	
<i>Clearing (settlement of accounts)</i>	-108	41	12		L
<i>Other</i>	-788	127	388		L
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	7,220	-15,170	2,280	15,130	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.
Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member state: Germany Data are in ...(millions of units of national currency) Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	1,410	76,260	105,860	25,800
Net acquisition (+) of financial assets ⁽²⁾	66,111	39,905	187,533	-308
Currency and deposits (F.2)	6,869	-3,652	38,406	21,586
Securities other than shares (F.3)	37,502	2,639	83,439	-12,500
Loans (F.4)	8,894	4,022	55,529	-4,017
Increase (+)	15,356	10,172	59,701	18,824
Reduction (-)	-6,462	-6,149	-4,172	-22,841
Short term loans (F.41), net	11,174	4,333	3,801	-8,073
Long-term loans (F.42)	-2,279	-311	51,728	4,055
Increase (+)	4,182	5,839	55,900	18,824
Reduction (-)	-6,462	-6,149	-4,172	-14,768
Shares and other equity (F.5)	15,399	33,110	9,333	-2,892
Portfolio investments, net ⁽²⁾	-3	-1,154	-402	-93
Shares and other equity other than portfolio investments	15,402	34,264	9,735	-2,799
Increase (+)	19,670	36,943	13,566	17,475
Reduction (-)	-4,268	-2,678	-3,831	-20,275
Other financial assets (F.1, F.6 and F.7)	-2,553	3,785	826	-2,484
Adjustments ⁽³⁾	2,548	2,592	5,125	724
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	36	2,256	3,497	1,472
Issuances above(-)/below(+) nominal value	-289	-140	-131	3
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,230	189	1,959	-981
of which: interest flows attributable to swaps and FRAs	-20	-156	137	409
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	45	448	230
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	571	242	-647	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3,160	-1,085	-8,750	5,546
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-3,160	-1,085	-8,750	5,546
Change in general government (S.13) consolidated gross debt ^(1, 2)	66,909	117,672	289,768	31,761

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member state: Germany Data are in ...(millions of units of national currency) Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	15,210	38,160	79,650	26,980
Net acquisition (+) of financial assets ⁽²⁾	12,348	28,608	159,146	-17,567
Currency and deposits (F.2)	-3,453	6,056	29,728	3,049
Securities other than shares (F.3)	988	805	80,075	-7,489
Loans (F.4)	9,476	4,332	44,389	853
Increase (+)	13,534	6,745	47,116	17,226
Reduction (-)	-4,058	-2,413	-2,727	-16,373
Short term loans (F.41), net	11,174	4,333	3,801	-8,073
Long-term loans (F.42)	-1,697	-1	40,588	8,926
Increase (+)	2,360	2,412	43,315	17,226
Reduction (-)	-4,058	-2,413	-2,727	-8,300
Shares and other equity (F.5)	6,567	14,856	2,546	-13,523
Portfolio investments, net ⁽²⁾	-338	110	21	159
Shares and other equity other than portfolio investments	6,905	14,746	2,525	-13,682
Increase (+)	9,109	15,174	4,003	3,985
Reduction (-)	-2,204	-428	-1,478	-17,667
Other financial assets (F.1, F.6 and F.7)	-1,230	2,559	2,409	-458
Adjustments ⁽³⁾	920	312	2,954	-555
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-558	605	703	19
Issuances above(-)/below(+) nominal value	-289	-140	-131	3
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,768	-153	2,382	-577
of which: interest flows attributable to swaps and FRAs	-2	-72	347	787
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,131	990	-341	2,605
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1,131	990	-341	2,605
Change in central government (S.1311) consolidated gross debt ^(1, 2)	29,609	68,070	241,410	11,463
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	997,544	1,066,125	1,307,096	1,317,480
Central government gross debt (level) (b) ^(2, 5)	1,007,610	1,075,680	1,317,089	1,328,552
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	10,066	9,555	9,993	11,072

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member state: Germany Data are in ...(millions of units of national currency) Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	2,210	20,860	22,770	14,770
Net acquisition (+) of financial assets ⁽²⁾	39,099	23,951	24,400	6,389
Currency and deposits (F.2)	-18	7,372	6,077	8,696
Securities other than shares (F.3)	36,751	1,619	4,631	-5,505
Loans (F.4)	-835	-276	10,107	-3,136
Increase (+)	1,265	2,688	11,569	1,974
Reduction (-)	-2,100	-2,964	-1,462	-5,109
Short term loans (F.41), net	0	0	0	1
Long-term loans (F.42)	-835	-276	10,107	-3,136
Increase (+)	1,265	2,688	11,569	1,974
Reduction (-)	-2,100	-2,964	-1,462	-5,109
Shares and other equity (F.5)	4,972	13,621	3,334	6,763
Portfolio investments, net ⁽²⁾	550	-76	242	37
Shares and other equity other than portfolio investments	4,422	13,697	3,092	6,726
Increase (+)	5,886	14,717	4,296	8,676
Reduction (-)	-1,464	-1,020	-1,204	-1,950
Other financial assets (F.1, F.6 and F.7)	-1,771	1,615	251	-429
Adjustments ⁽³⁾	920	833	1,146	-311
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	557	496	902	-197
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	363	292	-203	-343
of which: interest flows attributable to swaps and FRAs	-18	-85	-210	-378
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	45	448	230
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-5,040	-2,637	-1,467	-4,389
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-5,040	-2,637	-1,467	-4,389
Change in state government (S.1312) consolidated gross debt ^(1,2)	37,188	43,007	46,849	16,460
State government contribution to general government debt (a=b-c) ⁽⁵⁾	526,183	569,073	616,747	633,184
State government gross debt (level) (b) ^(2,5)	531,314	574,321	621,170	637,630
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5,132	5,248	4,423	4,446

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member state: Germany Data are in ...(millions of units of national currency) Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-8,790	2,070	5,720	-820
Net acquisition (+) of financial assets ⁽²⁾	8,287	885	1,838	5,128
Currency and deposits (F.2)	5,480	-4,628	-622	1,755
Securities other than shares (F.3)	174	518	-326	-22
Loans (F.4)	-318	-650	-442	-357
Increase (+)	485	685	665	949
Reduction (-)	-803	-1,335	-1,107	-1,306
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-318	-650	-442	-357
Increase (+)	485	685	665	949
Reduction (-)	-803	-1,335	-1,107	-1,306
Shares and other equity (F.5)	3,410	5,253	3,284	3,712
Portfolio investments, net ⁽²⁾	-307	-434	-484	-278
Shares and other equity other than portfolio investments	3,717	5,687	3,768	3,990
Increase (+)	4,276	6,916	4,916	4,647
Reduction (-)	-559	-1,229	-1,148	-657
Other financial assets (F.1, F.6 and F.7)	-459	392	-57	40
Adjustments ⁽³⁾	808	1,527	1,134	206
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	37	1155	1892	236
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	200	130	-110	-30
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	571	242	-647	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-494	1414	-5528	979
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-494	1414	-5528	979
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-189	5896	3164	5493
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	125342	130952	134154	139647
Local government gross debt (level) (b) ⁽⁵⁾	125429	131325	134489	139982
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	87	374	336	334

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member state: Germany Data are in ...(millions of units of national currency) Date: 30/03/2012	Year			
	2008	2009	2010	2011
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-7,220	15,170	-2,280	-15,130
Net acquisition (+) of financial assets ⁽²⁾	5,972	-14,377	3,834	8,794
Currency and deposits (F.2)	4,860	-12,452	3,223	8,086
Securities other than shares (F.3)	-966	267	934	780
Loans (F.4)	721	-792	1,285	-2
Increase (+)	904	54	1,344	51
Reduction (-)	-183	-846	-59	-53
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	721	-792	1,285	-2
Increase (+)	904	54	1,344	51
Reduction (-)	-183	-846	-59	-53
Shares and other equity (F.5)	450	-619	169	156
Portfolio investments, net ⁽²⁾	92	-754	-181	-11
Shares and other equity other than portfolio investments	358	135	350	167
Increase (+)	399	136	351	167
Reduction (-)	-41	-1	-1	-1
Other financial assets (F.1, F.6 and F.7)	907	-781	-1,777	-225
Adjustments ⁽³⁾	-100	-80	-110	-30
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-100	-80	-110	-30
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.12.1) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,244	-852	-1,413	6,351
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1,244	-852	-1,413	6,351
Change in social security (S.1314) consolidated gross debt ^(1,2)	-104	-139	31	-15
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	202	793	-1,286	-1,839
Social security gross debt (level) (b) ^(2,5)	1,454	1,315	1,346	1,331
Social security holdings of other subsectors debt (level) (c) ⁻	1,252	522	2,632	3,170

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member state: Germany Data are in...(millions of units of national currency) Date: 30/03/2012	Year				
		2008	2009	2010	2011	2012
		half-finalized	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.71 L)	L	L	L	L	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,505,500	2,424,850	2,522,750	2,612,420	2,669,070

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.