

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Malta**

**Date: 30/09/2011**

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-128	-268	-217	-222	-183
- Central government	S.1311	-128	-269	-218	-222	-184
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	0	0	1	0	1
- Social security funds	S.1314	M	M	M	M	M
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		3,385	3,632	3,954	4,250	4,439
<i>By category:</i>						
Currency and deposits	AF.2	8	31	37	41	
Securities other than shares, exc. financial derivatives	AF.33	3,108	3,320	3,691	3,981	
Short-term	AF.331	355	366	474	378	
Long-term	AF.332	2,753	2,954	3,216	3,604	
Loans	AF.4	268	281	226	228	
Short-term	AF.41	31	70	34	40	
Long-term	AF.42	237	211	192	188	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	206	139	129	133	219
<b>Interest (consolidated)</b>	EDP D.41	181	187	183	186	201
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	181	187	183	186	201
<b>Gross domestic product at current market prices</b>	B.1*g	5,455	5,840	5,830	6,164	6,453

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Malta	Year					
Data are in millions of Euros	2007	2008	2009	2010	2011	
Date: 30/09/2011						
<b>Working balance in central government accounts</b>	-109	-233	-297	-279	-195	
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	-18	0	4	1	0	
Loans, granted (+)	0	0	0	0	0	Statement of Loans made by Government - Annex 7
Loans, repayments (-)	-1	0	0	0	0	Statement of Loans made by Government - Annex 7
Equities, acquisition (+)	3	3	2	2	0	International subscriptions
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-20	-4	3	-1	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
Detail 1	-1	-1	0	-1	0	Central Bank of Malta Superdividend
Detail 2	-16	-8	0	0	0	Other financial transactions
Detail 3	-3	6	3	0	0	Adjustment Stock premium proceeds - Annex 11
Non-financial transactions not included in the working balance	23	-48	-14	36	13	
Detail 1	15	-56	-16	35	13	Treasury Clearance Fund Flows in non-financial transactions
Detail 2	6	4	1	1	0	S/Fund Interests (Local) - Annex 10
Detail 3	2	2	0	0	0	S/Fund Interests (Foreign) - Annex 10
Detail 4	0	1	1	0	0	Interest received not in the working balance
Difference between interest paid (+) and accrued (EDP D.41)(-)	-4	-3	0	2	0	Annex 8
Other accounts receivable (+)	38	36	22	32	0	Annex 9
Detail 1	-1	24	-3	64	0	Accruals adjustment
Detail 2	15	11	24	-32	0	Time adjusted cash Reg. 2516/2000
Detail 3	24	0	0	0	0	Time-adjustment related to sale of land
Other accounts payable (-)	-29	18	-15	-2	6	Annex 9
Detail 1	-29	18	-15	-2	6	Accruals adjustment
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	-28	-38	82	-12	-8	Net Borrowing (-) / Net Lending (+) of EBUs - Annex 5
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1	0	0	0	0	
Detail 1	-1	0	0	0	0	Interest receivable - Annex 8
Detail 2	0	0	0	0	0	
Detail 3						
Detail 4						
Detail 5						
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-128</b>	<b>-269</b>	<b>-218</b>	<b>-222</b>	<b>-184</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in local government accounts</b>	0	0	1	0	1	
<i>Basis of the working balance</i>	accruals	accruals	accruals	accruals	accruals	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1	M	M	M	M	M	
Detail 2	M	M	M	M	M	
Detail 3	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	0	0	1	0	1	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in social security accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Other adjustments (+/-) (please detail)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
<i>Detail 3</i>	M	M	M	M	M	
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	M	M	M	M	M	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>128</b>	<b>268</b>	<b>217</b>	<b>222</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>93</b>	<b>38</b>	<b>141</b>	<b>120</b>
Currency and deposits (F.2)	60	-6	137	49
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	1	5	-3	34
Increase (+)	2	5	0	35
Reduction (-)	-1	0	-3	-1
Short term loans (F.41), net	1	0	-1	15
Long-term loans (F.42)	1	5	-2	19
Increase (+)	2	5	0	20
Reduction (-)	-1	0	-2	-1
Shares and other equity (F.5)	-32	-5	-2	-1
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-32	-5	-2	-1
Increase (+)	4	10	2	0
Reduction (-)	-36	-15	-3	-1
Other financial assets (F.1, F.6 and F.7)	64	44	9	38
<b>Adjustments <sup>(3)</sup></b>	<b>-76</b>	<b>-59</b>	<b>-38</b>	<b>-49</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-68	-81	-38	-49
Issuances above(-)/below(+) nominal value	-7	-1	-6	-8
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	1	2	5	7
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-1	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	21	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-14</b>	<b>1</b>	<b>2</b>	<b>3</b>
Difference between capital and financial accounts (B.9-B.9f)	-14	3	3	3
Other statistical discrepancies (+/-)	0	-2	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>131</b>	<b>247</b>	<b>322</b>	<b>296</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>128</b>	<b>269</b>	<b>218</b>	<b>222</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>94</b>	<b>38</b>	<b>139</b>	<b>114</b>
Currency and deposits (F.2)	63	-7	136	45
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	1	5	-3	34
Increase (+)	2	5	0	35
Reduction (-)	-1	0	-3	-1
Short term loans (F.41), net	1	0	-1	15
Long-term loans (F.42)	1	5	-2	19
Increase (+)	2	5	0	20
Reduction (-)	-1	0	-2	-1
Shares and other equity (F.5)	-32	-5	-2	-1
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	-32	-5	-2	-1
Increase (+)	4	10	2	0
Reduction (-)	-36	-15	-3	-1
Other financial assets (F.1, F.6 and F.7)	62	44	8	36
<b>Adjustments <sup>(3)</sup></b>	<b>-77</b>	<b>-58</b>	<b>-37</b>	<b>-44</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-69	-80	-36	-43
Issuances above(-)/below(+) nominal value	-7	-1	-6	-8
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	1	2	5	7
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-1	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	21	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-14</b>	<b>-1</b>	<b>2</b>	<b>4</b>
Difference between capital and financial accounts (B.9-B.9f)	-14	1	2	3
Other statistical discrepancies (+/-)	0	-2	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>131</b>	<b>248</b>	<b>321</b>	<b>296</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>3,382</b>	<b>3,630</b>	<b>3,951</b>	<b>4,247</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	3,382	3,630	3,951	4,247
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>0</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1</b>	<b>0</b>	<b>2</b>	<b>6</b>
Currency and deposits (F.2)	-3	0	1	4
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	2	-1	1	2
<b>Adjustments <sup>(3)</sup></b>	<b>1</b>	<b>-1</b>	<b>-2</b>	<b>-5</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1	-1	-2	-5
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>2</b>	<b>1</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	1	1	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>4</b>
Local government gross debt (level) (b) <sup>(5)</sup>	3	3	3	4
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Malta Data are in millions of Euros Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: Malta Data are in millions of Euros Date: 30/09/2011	Year				
		2007	2008	2009	2010	2011
		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.71 L)</b>	21	38	31	27	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	5,237	5,618	5,335	5,657	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.