

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Hungary**

**Date: 10/10/2011**

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-1,274,100	-985,940	-1,170,682	-1,126,623	1,090,141
- Central government	S.1311	-1,422,512	-923,789	-962,328	-940,918	1,130,396
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-28,761	18,345	-99,150	-220,197	-141,809
- Social security funds	S.1314	177,173	-80,496	-109,204	34,492	101,554
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		16,732,814	19,346,851	20,422,403	21,749,567	20,658,076
<i>By category:</i>						
Currency and deposits	AF.2	6,745	9,935	14,125	17,704	
Securities other than shares, exc. financial derivatives	AF.33	15,039,759	15,835,222	15,133,886	15,826,501	
Short-term	AF.331	2,153,909	1,958,958	2,038,567	1,903,064	
Long-term	AF.332	12,885,850	13,876,264	13,095,319	13,923,437	
Loans	AF.4	1,686,310	3,501,694	5,274,392	5,905,362	
Short-term	AF.41	77,043	82,638	101,911	185,646	
Long-term	AF.42	1,609,267	3,419,056	5,172,481	5,719,716	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	904,012	768,625	802,220	897,120	881,800
<b>Interest (consolidated)</b>	EDP D.41	1,038,527	1,107,891	1,202,971	1,090,996	1,095,994
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	1,033,490	1,097,855	1,182,228	1,111,864	1,117,026
<b>Gross domestic product at current market prices</b>	B.1*g	24,991,847	26,545,649	25,622,866	26,747,662	27,947,000

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	Year					
	2007	2008	2009	2010	2011	
<b>Working balance in central government accounts</b>	<b>-1,398,117</b>	<b>-869,962</b>	<b>-743,718</b>	<b>-853,920</b>	<b>-1,451,500</b>	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	63,199	-6,195	-5,753	5,368	541,578	
Loans, granted (+)	19,102	19,742	20,804	18,470	27,685	
Loans, repayments (-)	-10,609	-16,033	-6,746	-8,502	-2,927	
Equities, acquisition (+)	25,067	22,282	39,856	2,226	516,820	
Equities, sales (-)	-7,921	-30,740	-16,270	-1,930	0	
Other financial transactions (+/-)	37,560	-1,446	-43,397	-4,896	0	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
Detail 1	4,252	-226	-2,432	-1,587		Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies)
Detail 2	-1,403	-5,446	-39,847	-2,660		Memorandum item: holding gains on EU transfers and other items related to change in exchange rate
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-60,682	40,310	-76,937	-5,065	-27,995	
Other accounts receivable (+)	22,602	23,205	78,293	34,349	-21,281	
Detail 1	-3,420	-6,067	8,361	7,119	6,000	Relates to P.11, P.131
Detail 2	714	-14,192	61,027	-9,403	-4,100	Relates to D.2
Detail 3	0	0	-21,814	21,814	0	Relates to D.42
Detail 4	-10,200	32,893	12,800	12,800	730	Relates to D.45 and K.2 in 2007-8
Detail 5	-2,278	6,961	-2,654	-35,789	-24,600	Relates to D.5 and D.91 from 2010
Detail 6	37,786	3,610	20,573	37,808	689	Relates to: Eu transfers
Other accounts payable (-)	137,386	-1,855	-71,407	-32,751	-49,100	
Detail 1	50,183	9,099	-56,090	-26,823	-4,000	Memorandum item: relates to P.2
Detail 2	8,260	740	966	5,097	0	Memorandum item: relates to D.1
Detail 3	32,402	-18,546	-47,137	-6,348	0	Memorandum item: relates to D.211
Detail 4	22,309	14,677	48,165	3,013	-43,000	Memorandum item: relates to D.3
Detail 5	14,731	-11,447	-13,290	133	-2,000	Memorandum item: relates to P.51
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-48,261	43	-44,474	72,260	2,269,591	
Detail 1	65,970	31,954	-24,143	64,479	54,277	Component 1: Extrabudgetary funds
Detail 2					2,201,074	Component 2: Pension Reform and Debt Reduction Fund
Detail 3	-120,029	-24,475	-22,581	4,266	14,240	Component 2: Corporations classified in Central Government
Detail 4	5,798	-7,436	2,250	3,515	0	Component 3: Nonprofit institutions classified in Central Government
Other adjustments (+/-) (please detail)	-138,639	-109,335	-98,332	-161,159	-130,898	
Detail 1	-130,793		-67,360	-156,697	-95,356	Claim cancellation against Social Security funds
Detail 2	67,790				0	om privatisation receipts paid by State Privatisation Co. to the Treasury single account (off-budget transaction)
Detail 3	-74,023	-6,835	-5,128	-2,518	-2,200	Gripen reclassification from operative lease to financial lease
Detail 4	-1,613				0	Capital transfer to non-financial corporations
Detail 5		-102,500			0	Transfer of privatisation receipt from sale of MAV Cargo to MAV
Detail 6			-4,118		0	Claim cancellation of "old government claim" Mozambique, Cambodia
Detail 7			-18,800	18,800	0	VAT reimbursement adjustment due to European Court decision
Detail 8			-2,926	0	0	Reduction of EU transfer revenue related to M43 motorway construction
Detail 9				-7,332	0	Transactions related to a call on a government guarantee (BTA)
Detail 10				-13,412	-4,200	Owners' loan provided to MALÉV Plc.
Detail 11					-29,142	Transfer to MNB
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-1,422,512</b>	<b>-923,789</b>	<b>-962,328</b>	<b>-940,918</b>	<b>1,130,396</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Hungary	Year					
Data are in HUF (millions of units of national currency)	2007	2008	2009	2010	2011	
Date: 10/10/2011						
<b>Working balance in local government accounts</b>	-53,858	15,566	-82,537	-231,989	-150000	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-25,311	-16,580	3,176	5,613	8300	
Loans (+/-)	-6,547	-7,434	-4,609	-1,982	1200	
Equities (+/-)	-18,207	-16,270	7,212	6,468	7100	
Other financial transactions (+/-)	-557	7,124	573	1,127	0	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-860	-1,795	0	0	0	
Other accounts receivable (+)	903	826	-674	3,714	5000	
<i>Detail 1</i>	903	826	-674	3,714	5000	Relates to P.11 and P.131
<i>Detail 2</i>					0	
Other accounts payable (-)	54,051	16,088	-19,484	-6,258	-5000	
<i>Detail 1</i>	4,603	7,346	-16,444	-6,842	-2000	Memorandum item: relates to P.2
<i>Detail 2</i>	43,202	33,021	-4,944	14	0	Memorandum item: relates to D.1
<i>Detail 3</i>	12,973	-118	2,714	-2,226	-3000	Memorandum item: relates to P.51
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	-297	-1,561	-3,371	5,532	-108.950215	
<i>Detail 1</i>	-297	117	-197	-1	-108.950215	Corporations classified into Local Government
<i>Detail 2</i>		-1,678	-3,174	5,533	0	Non-profit institutions classified into Local Government
Other adjustments (+/-) (please detail)	-3,389	5,801	3,740	3,191	0	
<i>Detail 1</i>	3,561	5,801	3,740	3,191	0	Imputed dwelling privatisation financed by loan
<i>Detail 2</i>	-6,950				0	Free transfer of equities to State Privatization Co.
<i>Detail 3</i>					0	
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-28,761</b>	<b>18,345</b>	<b>-99,150</b>	<b>-220,197</b>	<b>-141808.9502</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011		Year					
		2007	2008	2009	2010	2011	
<b>Working balance in social security accounts</b>		27,614	-67,494	-156,697	-95,386	-5302.3	
<i>Basis of the working balance</i>		cash	cash	cash	cash	cash	
Financial transactions included in the working balance		887	500	35	-656	0	
Loans (+/-)		889	502	40	-654	0	
Equities (+/-)		-2	-2	-5	-2	0	
Other financial transactions (+/-)		M	M	M	M	M	
of which: transactions in debt liabilities (+/-)		M	M	M	M	M	
Detail 1							
Detail 2							
Non-financial transactions not included in the working balance		M	M	M	M	M	
Detail 1							
Detail 2							
Difference between interest paid (+) and accrued (EDP D.41)(-)		0	0	0	0	0	
Other accounts receivable (+)		22,490	-11,276	-17,149	2,748	11500	
Detail 1		7	-8	-9	5	0	Relates to P.11 and P.131
Detail 2		8,262	-458	2,920	-911	0	Relates to taxes
		14,221	-10,810	-20,060	3,654	11500	Relates to D.611
Other accounts payable (-)		-4,611	-2,226	-2,753	-1,430	0	
Detail 1						0	
Detail 2						0	
Working balance (+/-) of entities not part of social security funds		M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies		M	M	M	M	M	
Detail 1							
Detail 2							
Other adjustments (+/-) (please detail)		130,793	0	67,360	129,216	95356.2	
Detail 1		130,793	0	67,360	156,697	95356.2	Claim cancellation against Social Security funds
Detail 2					-27,481	0	Elimination of technical revenue (residual of 2007)
Detail 3							
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>		177,173	-80,496	-109,204	34,492	101553.9	
<i>(ESA 95 accounts)</i>							

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>1,274,100</b>	<b>985,940</b>	<b>1,170,682</b>	<b>1,126,623</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>12,285</b>	<b>1,321,787</b>	<b>-112,795</b>	<b>-428,002</b>
Currency and deposits (F.2)	152,872	1,585,371	-692,043	-211,114
Securities other than shares (F.3)	-13,165	-11,749	-119,515	-76,049
Loans (F.4)	-120,343	-102,320	544,935	-189,546
Increase (+)	114,600	202,092	849,849	295,535
Reduction (-)	-234,943	-304,412	-304,914	-485,081
Short term loans (F.41), net	51,636	-88,543	11,090	-2,936
Long-term loans (F.42)	-171,979	-13,777	533,845	-186,610
Increase (+)	26,426	31,064	742,061	31,622
Reduction (-)	-198,405	-44,841	-208,216	-218,232
Shares and other equity (F.5)	-85,585	-165,067	30,754	8,788
Portfolio investments, net <sup>(2)</sup>	3,378	-3,835	1,018	-1,536
Shares and other equity other than portfolio investments	-88,963	-161,232	29,736	10,324
Increase (+)	33,203	30,744	51,850	47,349
Reduction (-)	-122,166	-191,976	-22,114	-37,025
Other financial assets (F.1, F.6 and F.7)	78,506	15,552	123,074	39,919
<b>Adjustments <sup>(3)</sup></b>	<b>-112,031</b>	<b>313,414</b>	<b>40,448</b>	<b>579,207</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	34,158	22,999	293,285	25,220
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-78,264	56,201	-230,798	92,226
Issuances above(-)/below(+) nominal value	-4,791	99,194	-9,686	-24,308
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-48,911	-67,205	-25,504	-52
of which: interest flows attributable to swaps and FRAs	-5,037	-10,036	-20,743	20,868
Redemptions of debt above(+)/below(-) nominal value	-1,217	-6,236	-43,667	2,283
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-13,006	208,461	43,418	483,838
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	13,400	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-33,586</b>	<b>-7,104</b>	<b>-22,783</b>	<b>49,336</b>
Difference between capital and financial accounts (B.9-B.9f)	-33,586	-7,104	-22,783	49,336
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1,140,768</b>	<b>2,614,037</b>	<b>1,075,552</b>	<b>1,327,164</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>1,422,512</b>	<b>923,789</b>	<b>962,328</b>	<b>940,918</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-250,629</b>	<b>1,292,873</b>	<b>-56,455</b>	<b>-371,414</b>
Currency and deposits (F.2)	2,188	1,464,539	-693,596	-55,385
Securities other than shares (F.3)	-13,162	-12,508	-119,447	-76,566
Loans (F.4)	-237,390	-39,059	596,054	-274,967
Increase (+)	2,323,735	2,024,822	3,653,315	2,452,759
Reduction (-)	-2,561,125	-2,063,881	-3,057,261	-2,727,726
Short term loans (F.41), net	-65,102	-23,259	60,648	-89,426
Long-term loans (F.42)	-172,288	-15,800	535,406	-185,541
Increase (+)	11,856	17,713	732,710	21,505
Reduction (-)	-184,144	-33,513	-197,304	-207,046
Shares and other equity (F.5)	-64,603	-146,226	23,264	-930
Portfolio investments, net <sup>(2)</sup>	719	-889	551	6
Shares and other equity other than portfolio investments	-65,322	-145,337	22,713	-936
Increase (+)	27,309	22,354	40,600	30,236
Reduction (-)	-92,631	-167,691	-17,887	-31,172
Other financial assets (F.1, F.6 and F.7)	62,338	26,127	137,270	36,434
<b>Adjustments <sup>(3)</sup></b>	<b>-163,365</b>	<b>206,738</b>	<b>62,230</b>	<b>467,879</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	34,158	22,999	293,285	25,220
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-131,149	11,214	-194,969	93,300
Issuances above(-)/below(+) nominal value	-4,368	101,114	-12,195	-24,958
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-47,827	-67,774	-23,079	255
of which: interest flows attributable to swaps and FRAs	-5,037	-10,036	-20,743	20,868
Redemptions of debt above(+)/below(-) nominal value	-1,217	-6,236	-43,667	2,283
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-12,962	145,421	29,455	371,779
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	13,400	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-30,610</b>	<b>-979</b>	<b>-37,666</b>	<b>35,340</b>
Difference between capital and financial accounts (B.9-B.9f)	-30,610	-979	-37,666	35,340
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>977,908</b>	<b>2,422,421</b>	<b>930,437</b>	<b>1,072,723</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>16,040,537</b>	<b>18,395,361</b>	<b>19,267,187</b>	<b>20,433,309</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	16,113,851	18,536,272	19,466,709	20,539,432
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	73,314	140,911	199,522	106,123

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Shares and other equity other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
of which: interest flows attributable to swaps and FRAs	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>28,761</b>	<b>-18,345</b>	<b>99,150</b>	<b>220,197</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>124,123</b>	<b>178,578</b>	<b>-60,825</b>	<b>-173,218</b>
Currency and deposits (F.2)	150,684	152,777	-11,417	-165,172
Securities other than shares (F.3)	8,568	41,298	-65,381	-12,296
Loans (F.4)	-11,157	4,394	7,507	-7,931
Increase (+)	14,000	18,223	15,699	16,821
Reduction (-)	-25,157	-13,829	-8,192	-24,752
Short term loans (F.41), net	-11,057	2,710	8,821	-6,871
Long-term loans (F.42)	-100	1,684	-1,314	-1,060
Increase (+)	13,605	12,900	9,211	10,093
Reduction (-)	-13,705	-11,216	-10,525	-11,153
Shares and other equity (F.5)	-20,982	-18,841	7,490	9,718
Portfolio investments, net <sup>(2)</sup>	2,659	-2,946	467	-1,542
Shares and other equity other than portfolio investments	-23,641	-15,895	7,023	11,260
Increase (+)	5,894	8,390	11,250	17,113
Reduction (-)	-29,535	-24,285	-4,227	-5,853
Other financial assets (F.1, F.6 and F.7)	-2,990	-1,050	976	2,463
<b>Adjustments <sup>(3)</sup></b>	<b>53,085</b>	<b>102,955</b>	<b>-15,069</b>	<b>97,987</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	54,748	42,321	-29,165	-13,241
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,608	-2,303	853	199
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-55	62,937	13,243	111,029
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>7,276</b>	<b>-7,284</b>	<b>16,409</b>	<b>26,586</b>
Difference between capital and financial accounts (B.9-B.9f)	7,276	-7,284	16,409	26,586
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>213,245</b>	<b>255,904</b>	<b>39,665</b>	<b>171,552</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>729,570</b>	<b>914,044</b>	<b>1,031,943</b>	<b>1,226,926</b>
Local government gross debt (level) (b) <sup>(5)</sup>	780,242	1,036,146	1,075,811	1,247,363
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	50,672	122,102	43,868	20,437

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-177,173</b>	<b>80,496</b>	<b>109,204</b>	<b>-34,492</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>58,883</b>	<b>-19,200</b>	<b>-36,916</b>	<b>-341</b>
Currency and deposits (F.2)	39,772	-9,617	-21,729	-1,316
Securities other than shares (F.3)	0	0	0	0
Loans (F.4)	-47	-58	-15	-47
Increase (+)	900	651	150	24
Reduction (-)	-947	-709	-165	-71
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-47	-58	-15	-47
Increase (+)	900	651	150	24
Reduction (-)	-947	-709	-165	-71
Shares and other equity (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	19,158	-9,525	-15,172	1,022
<b>Adjustments <sup>(3)</sup></b>	<b>-1,863</b>	<b>2,666</b>	<b>-6,664</b>	<b>12,167</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1,863	2,666	-6,664	12,167
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-10,252</b>	<b>1,159</b>	<b>-1,526</b>	<b>-12,590</b>
Difference between capital and financial accounts (B.9-B.9f)	-10,252	1,159	-1,526	-12,590
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-130,405</b>	<b>65,121</b>	<b>64,098</b>	<b>-35,256</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-37,293</b>	<b>37,446</b>	<b>123,273</b>	<b>89,332</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	12,160	77,281	141,379	106,123
Social security holdings of other subsectors debt (level) (c) <sup>-</sup>	49,453	39,835	18,106	16,791

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member state: Hungary Data are in HUF (millions of units of national currency) Date: 10/10/2011	Year				
		2007 final	2008 final	2009 final	2010 half-finalized	2011 forecast
2	<b>Trade credits and advances (AF.71 L)</b>	278,215	254,115	352,641	362,442	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	i) the extent of these differences:					
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	23,246,248	24,843,806	24,489,576	25,446,126	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.